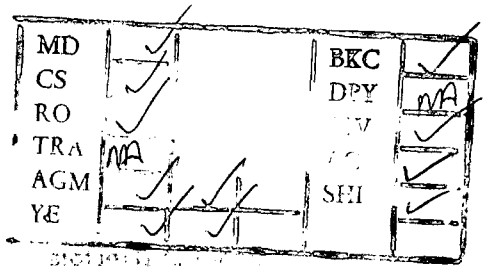
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4th Annual Report 1997-98

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SIRHIND ENTERPRISES LIMITED

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Board of Directors

Ravi Malhotra
Chairman & Managing Director

M. L. Sharma

Sandeep Singhi

Company Secretary

Bharat Patel

Auditors

M/s. Manubhai G. Patel & Co.

Bankers

State Bank of India

Regd. Office

7th Floor, Shalin,
Ashram Road,
Ahmedabad - 380 009.

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SIRHIND ENTERPRISES LIMITED

NOTICE

Notice is hereby given that the Fourth Annual General Meeting of the Members of SIRHIND ENTERPRISES LIMITED will be held on Monday, the 21st September, 1998 at 11.00 A.M. at the Registered Office of the Company, 7th Floor, Shalin, Ashram Road, Ahmedabad-380 009 to transact the following business :-

ORDINARY BUSINESS:

1 To receive, consider and adopt the Audited Balance Sheet as at 31st March, 1998 and Profit & Loss Account for the year ended on that date together with Directors' and Auditors' Report thereon.

2 To declare dividend.

3 To appoint a Director in place of Shri M L Sharma, who retires by rotation and being eligible, offers himself for re-appointment.

4 To appoint Auditors' and to fix their remuneration.

By order of the Board
For, **SIRHIND ENTERPRISES LIMITED**

Place : Ahmedabad
Date : June 30,1998.

Bharat Patel
Company Secretary

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NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER, PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the meeting.

3. Members intending to require information about Accounts to be explained at the meeting are requested to write to the Company at least ten days in advance of the Annual General Meeting.

4. Register of Members and Share Transfer Books will remain closed from 14/9/98 to 21/9/98 (Both days Inclusive) for the purpose of determining the entitlement of Dividend.

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DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting to you the fourth Annual Report of the Company together with Audited Accounts for the Year ended 31st March, 1998.

(Rs.in Lacs)

	Year Ended 31st March, 98	Year Ended 31st March, 97
FINANCIAL RESULTS :		
Profit before Depreciation	**80.53**	66.82
Depreciation	**0.18**	0.29
Profit before Tax	**80.35**	66.53
Provision for Tax	**27.05**	28.02
Profit after Tax	**53.30**	38.51
Excess Provision for Tax	**0.06**	---
Balance of Profit	**53.36**	38.51
Balance brought forward	**6.77**	22.06
Balance available for appropriation	**60.13**	60.57
APPROPRIATIONS:		
Proposed Dividend	**49.38**	48.91
Tax on Proposed Dividend	**4.94**	4.89
	54.32	53.80
Balance Carried to Balance Sheet	**5.81**	6.77
	60.13	60.57

OPERATION :

During the year under review Company achieved Income from Operations of Rs.83.91 Lacs and earned Profit Before Tax of Rs. 80.35 Lacs against Income from Operations of Rs. 70.76 Lacs and Profit Before Tax of Rs. 66.53 Lacs for the year 1996-97.

DIVIDEND :

The Directors have recommended dividend of 10% for the year ended 31st March, 1998 absorbing Rs.49.38 Lacs.

DEPOSITS :

The Company has not accepted any deposits from the Public.

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