



SIRHIND ENTERPRISES LIMITED

7th FLOOR SHALIN ASHRAM ROAD AHMEDABAD 380 009 PHONE 26577642

NOTICE

Notice is hereby given that the 14th Annual General Meeting of Sirhind Enterprises Limited will be held on Monday, September 15, 2008 at 11 a.m. at 7th floor, Shalin, Ashram Road, Ahmedabad 380 009 to transact the following business:

Ordinary Business

- 1 To receive, consider and adopt the Accounts for the year ended 31st March, 2008 together with the Report of the Directors and the Auditors thereon.
- 2 To appoint a Director in place of Mr. Ravi Malhotra who retires by rotation and is eligible for re-appointment.
- 3 To appoint Auditors and fix their remuneration.

By order of the Board

Ahmedabad
June 12, 2008


Ravi Malhotra
Chairman & Managing Director

Notes

- 1 A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. Proxies in order to be effective must be deposited with the Company not less than 48 hours before the meeting.
- 2 The Register of Members and Share Transfer Book will remain closed from 8.9.2008 to 15.9.2008 both days inclusive.



SIRHIND ENTERPRISES LIMITED

7th FLOOR SHALIN ASHRAM ROAD AHMEDABAD 380 009 PHONE 26577642

DIRECTORS' REPORT

To The Members,

Your Directors present the 14th Annual Report and the Audited Accounts for the year ended 31st March, 2008.

| | 31.3.2008 | Rs. Lacs 31.3.2007 |
|----------------------------------|---------------|-----------------------|
| Financial Results | | |
| Profit before Tax | 38.37 | 29.18 |
| Current Tax | 11.86 | 9.82 |
| Deferred Tax | 2.54 | --- |
| Prior years Tax Adjustments | -- | 0.26 |
| | <u>14.40</u> | <u>10.08</u> |
| Profit after Tax | 23.97 | 19.10 |
| Balance brought forward | <u>88.95</u> | <u>69.85</u> |
| Balance carried to Balance Sheet | <u>112.92</u> | <u>88.95</u> |

Operations

Income from operations for the year was Rs.38.81 lacs compared to Rs.29.54 lacs in the previous year. The profit for the year after making provision for taxation was Rs.23.97 lacs as against Rs.19.10 lacs in the previous year. The Directors do not recommend any dividend for the year.

Fixed Deposits

The Company has not accepted deposits from the public.

Directors

Mr. Ravi Malhotra retires by rotation being eligible, offer himself for re-appointment.

Director's Responsibility Statement

Pursuant to section 217 (2AA) of the Companies Act, 1956 the Directors confirm that:

- i) in preparation of annual accounts the applicable accounting standards have been followed,
- ii) the accounting policies have been selected and applied consistently and the judgement and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period,
- iii) proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, and
- iv) the annual accounts have been prepared on a going concern basis.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The Company is not engaged in manufacturing activity hence the requirement of disclosure in respect of Conservation of energy & Technology absorption is not applicable. The Company does not have any Foreign Exchange earnings or outgo.

Particulars of Employees

The Company has no employee covered under Section 217(2A) of the Companies Act, 1956.

Auditors

The Auditors M/s Manubhai G Patel & Co. retire and are eligible for re-appointment. Your Directors recommend for their re-appointment as Auditors for the ensuing year until conclusion of the next Annual General Meeting.

Ahmedabad
June 12, 2008

For and on behalf of the Board



Ravi Malhotra
Chairman & Managing Director

AUDITORS' REPORT

To,
The Shareholders of
SIRHIND ENTERPRISES LIMITED

1. We have audited the attached Balance Sheet of **SIRHIND ENTERPRISES LIMITED** as at 31st March, 2008, and the Profit and Loss Account for the year ended on that date annexed thereto and the cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Company (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Sub Section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

