



***Siyaram's***

**39<sup>th</sup> Annual  
Report**  
**2016-2017**



वक्रतुंड महाकाय सूर्यकोटिसमप्रभ  
निर्विघ्नं कुरु मे देव सर्वकार्येषु सर्वदा

## COMPANY INFORMATION

### DHARAPRASAD R. PODDAR

Chairman Emeritus

### BOARD OF DIRECTORS

#### RAMESH D. PODDAR

Chairman and Managing Director

#### PAWAN D. PODDAR

Joint Managing Director

#### SHRIKISHAN D. PODDAR

Executive Director

#### GAURAV P. PODDAR

Executive Director

#### ASHADEVI R. PODDAR

Executive Director

#### ASHOK M. JALAN

Senior President cum Director

#### HARISH N. MOTIWALLA

Independent Director

#### Prof. (Dr.) MANGESH D. TELI

Independent Director

#### SHAILESH S. VAIDYA

Independent Director

#### ASHOK N. GARODIA

Independent Director

#### DILEEP H. SHINDE

Independent Director

#### PRAMOD S. JALAN

Independent Director

#### TARUN KUMAR GOVIL

Independent Director

#### SURENDRA S. SHETTY

Chief Financial Officer

#### WILLIAM V. FERNANDES

Company Secretary

### BANKERS

Bank of Baroda

Central Bank of India

Corporation Bank

### STATUTORY AUDITORS

Jayantilal Thakkar & Co.

Chartered Accountants

### INTERNAL AUDITORS

K. M. Garg & Co.

Chartered Accountants

### COST AUDITORS

Bhuta & Associates

Cost Accountants

### SECRETARIAL AUDITORS

J. H. Fatehchandka & Co.

Company Secretaries

### CORPORATE OFFICE

B-5, Trade World,

Kamala City,

Senapati Bapat Marg,

Lower Parel, Mumbai - 400013.

Tel. : (91-22) 30400500 / 501

Fax : (91-22) 30400599

### REGISTERED OFFICE

H-3/2, MIDC, A-Road,

Tarapur, Boisar,

Dist. Palghar - 401 506.

Maharashtra.

### CONTENTS

### Page No.

Company Information -----	01
Directors' Report -----	02
Corporate Governance Report -----	19
Auditors' Report -----	29
Balance Sheet -----	32
Statement of Profit & Loss -----	33
Cash Flow Statement -----	35
Significant Accounting Policies -----	36
Notes on Financial Statements -----	40

## DIRECTORS' REPORT:

To the Members,

Your Directors have pleasure in presenting the 39<sup>th</sup> Annual Report of the Company along with Audited Financial Statements for the year ended 31<sup>st</sup> March, 2017.

### 1. FINANCIAL RESULTS:

(₹ in Lakhs)

	2016-17	2015-16
Net Turnover and other Income	1,59,943	1,62,575
Profit before Depreciation & Tax	19,053	17,871
Less: Depreciation	5,455	5,160
Profit before Tax	13,598	12,711
Less: Provision for Taxation		
Current Tax	4,520	4,250
Deferred Tax	(23)	54
	4,497	4,304
Profit after Tax	9,101	8,407
Add/(Less): Other Comprehensive Income (net of taxes)	(54)	(84)
Total Comprehensive Income/(Expenses) for the year	9,047	8,323

Pursuant to the notification dated 16<sup>th</sup> February, 2015 issued by the Ministry of Corporate Affairs, the Company has adopted the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from 1<sup>st</sup> April, 2016. Financial Statements for the year ended and as at 31<sup>st</sup> March, 2016 have been restated to confirm with Ind AS.

### 2. OPERATIONS:

During the year under review, the Total Income of your Company was ₹ 1,59,943 Lakhs as compared to ₹ 1,62,575 Lakhs in the previous year, reflecting a marginal de-growth of 1.62%. The net profit for the year stood at ₹ 9,047 Lakhs as against ₹ 8,323 Lakhs in the previous year, recording a growth of 8.70%, which is commendable.

### 3. EXPANSION:

During the year under review, your Company has incurred capital expenditure of ₹ 4,180 Lakhs towards modernization, upgrading technology, debottlenecking and increasing productivity in weaving and processing activities, which was financed by way of Term Loan under TUF scheme of the Government of India and internal accruals of the Company.

### 4. DIVIDEND:

Your Directors are pleased to recommend a Dividend of ₹ 15/- per Equity Share of ₹ 10/- each for the year 2016-17 (previous year Interim Dividend of ₹ 11/-), with a total outlay of ₹ 1,692 Lakhs including Tax on Dividend as against ₹ 1,241 Lakhs including Tax on Dividend in the previous year.

### 5. SHARE CAPITAL:

The Paid-up Share Capital of the Company as on 31<sup>st</sup> March, 2017 was ₹ 937.40 Lakhs. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. As on 31<sup>st</sup> March, 2017, none of the Directors of the Company hold convertible instruments in the Company.

### 6. RESERVES:

The Company has transferred ₹ 6,000 Lakhs to General Reserves during the year under review.

### 7. MANAGEMENT DISCUSSION AND ANALYSIS:

#### ECONOMIC OVERVIEW

##### Current Year Global Economic Overview

Stagnant global trade, subdued investment and heightened policy uncertainty marked another difficult year for the world economy. The year under review witnessed a set of tumultuous international development viz Brexit and political changes in advanced countries which resulted in lackluster growth. Global growth in 2016 was estimated at 3.1%.

##### Current Year Indian Economic Overview

On the domestic front, two radical policy actions viz demonetization and the momentum gained in the implementation of the Goods and Service Tax Act resulted in slower than expected growth during the year under review. Despite this the Indian Economy has been a bright spot in the global landscape. India remained the fastest growing economy, after surpassing China as the fastest growing major economy in the world. This was aided by strong consumption growth and Government's policy decisions ensuring fiscal consolidation and controlling inflation.

##### Indian Textile Industry Overview

The Indian textile industry is one of the largest employment generator and is even today one of the largest contributor to India's exports. The Indian Textile Industry continued to reel under pressure on account of the near shut down due to demonetization as well as international market conditions.

These factors resulted in a dip in the Company's top-line, however introduction of value added products and well anticipated policy changes resulted in the Company's bottom line yet gain touching a new high.

##### Global Economic Future Outlook

Global Economic activity is expected to pick-up with the long-awaited cyclical recovery in investment, manufacturing and trade. Expectation of robust global demand, reduced deflationary pressures and optimistic financial markets are other upside developments expected in future. Downside risks to global growth include increasing policy uncertainty in major advanced economies, financial market disruptions and weakening potential.

##### Indian Economic Future Outlook

The Indian Economy with the on going economic reforms, other government initiatives and lower inflation looks to move on the path of a modest growth. The reform process through the implementation of Goods and Service Tax (GST) constitutional amendment bill expects to boost India's position in the global arena.

### **Textile Industry Outlook**

With the expectation of good monsoon, early implementation of GST and strong domestic consumption the future of Indian Textile Industry looks promising.

Your Company with the newly acquired Dyeing unit, resilient marketing network, strong brand image, quality products, introduction of value added products as well as premium products and establishing of newly acquired brands like CADINI, expects to continue its march to newer heights.

### **Internal Financial Control system**

Your Company has in place an adequate internal financial control system, commensurate with the size and complexity of its operations. Necessary checks and controls are in place to ensure that all assets are safeguarded to detect and prevent errors and frauds and that the transactions are properly verified, adequately authorized, correctly recorded and properly reported. The Internal Auditors of the Company conduct Audit of various departments to ensure that internal controls are in place and submit quarterly Reports to the Audit Committee. The Audit Committee regularly reviews these Reports and the Company when needed takes corrective actions.

The Company has appointed a consultancy firm to audit the effectiveness of the Company's internal financial control and report on the inefficiencies, if any, in the system.

### **Human Resources/ Industrial Relations:**

Your Company treats its human resources as its important asset and believes in its contribution to the all round growth of your Company. Your Company takes steps, from time to time, to upgrade and enhance the quality of this asset and strives to maintain it in agile and responsive form. Your Company is an equal opportunity employer and practices fair employment policies. Your Company is confident that its Human Capital will effectively contribute to the long term value enhancement of the organization.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Industrial relations with staff and workmen during the year under review continued to be cordial.

### **Forward Looking Statements**

*Statement in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government*

*regulations, tax regimes, economic developments within India and the countries in which the Company conducts business and other incidental factors.*

### **8. CORPORATE GOVERNANCE:**

A report on Corporate Governance as stipulated in SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"/ "Listing Regulations") together with Certificate from the Auditors of the Company confirming compliance of conditions of Corporate Governance as stipulated under the aforesaid regulations, forms part of the Annual Report.

### **9. DIRECTORS:**

#### **Directors retiring by rotation.**

Smt. Ashadevi R. Poddar, Director, retires by rotation and being eligible, offers herself for re-appointment. Your Directors commend her re-appointment.

The Board has approved the re-appointment and remuneration of Shri. Ashok M. Jalan, as Senior President cum Director, Shri. Gaurav P. Poddar, as President and Executive Director, Shri Ramesh D. Poddar, as Chairman and Managing Director and Shri. Shrikishan D. Poddar, as Executive Director for a further period of 5 years. Necessary resolutions have been put up in the Notice of the ensuing Annual General Meeting (AGM) for approval of the members. Your Directors commend the resolutions.

Brief resume of Directors being appointed/ re-appointed as required by the SEBI (LODR) Regulations, 2015 is provided in the Annexure to the notice convening the AGM of the Company.

#### **Declaration from Independent Directors.**

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and regulation 16(b) of SEBI (LODR) Regulations, 2015.

Company's Policy on appointment and remuneration of Directors.

#### **Appointment of Independent Directors.**

All Independent Directors of the Company are appointed for a term of 5 years. Accordingly, the Independent Directors viz. Shri. Harish Motiwalla, Shri. Mangesh Teli, Shri. Dileep Shinde, Shri. Pramod Jalan, Shri. Shailesh Vaidya and Shri. Ashok Garodia hold office upto 31st July, 2019 and Shri. Tarun Kumar Govil upto 29th July, 2019.

#### **Criteria for appointment of Independent Directors.**

The Independent Directors shall be of high integrity with relevant expertise and experience, with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management, so as to have a diverse Board.

#### **Criteria for appointment of Managing Directors/ Whole Time Directors.**

The Nomination and Remuneration Committee shall identify persons of integrity who possess relevant

expertise and experience particularly in the Textile Industry, leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

## **Remuneration Policy**

The Company follows a policy on remuneration for Directors and Senior Management Employees, details of the same are given in the Corporate Governance Report.

## **Performance Evaluation.**

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations, the Nomination and Remuneration Committee has laid down the criteria for evaluation of the performance of individual Directors, the Board as a whole and the Secretarial Department. Evaluation of performance is undertaken annually.

The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors at a separately convened meeting at which the performance of the Board as a whole was evaluated and the performance of the Secretarial Department was also reviewed. The performance of the Independent Directors was carried out by the entire Board (excluding the Director being evaluated). The Company has implemented a system of evaluation on the basis of a structured questionnaire which comprises evaluation criteria taking into consideration various performance related aspects.

The Directors expressed their satisfaction with the evaluation process.

## **10. NUMBER OF BOARD MEETING:**

The Board of Directors met 4(four) times during the year, the details of which are provided in the Corporate Governance Report.

## **11. COMMITTEES OF THE BOARD:**

The Board has the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee
4. Corporate Social Responsibility Committee
5. Finance Committee
6. Share Transfer Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

## **12. DIRECTORS' RESPONSIBILITY STATEMENT:**

As stipulated under Section 134(3) (c) of the Companies Act, 2013, your Directors confirm as under:-

- i) that in the preparation of the accounts for the financial year ended 31st March 2017, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;

- ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- iii) that the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the Directors have prepared the accounts for the financial year on going concern basis.
- v) the Directors have laid down internal financial controls, which are adequate and were operating effectively.
- vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **13. EXTRACT OF ANNUAL RETURN:**

Extract of the Annual Return in Form No. MGT - 9 as required under section 92 of the Companies Act, 2013 is annexed herewith as Annexure - I to this Report.

## **14. FIXED DEPOSITS:**

During the year under review, your Company has not accepted any fixed deposits and there were no unclaimed deposits or interest thereon as on 31st March, 2017.

## **15. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:**

Details of Loans, Guarantees and Investments covered under the provisions of section 186 of the Companies Act, 2013, are provided in the notes to the Financial Statements.

## **16. SUBSIDIARY COMPANIES:**

### **Balkrishna Synthetics Limited**

During the year under review, Balkrishna Synthetics Limited, erstwhile wholly owned subsidiary of the Company was amalgamated with the Company vide Scheme of Amalgamation sanctioned by the High Court of Judicature of Bombay vide its Order dated 22nd November, 2016.

## **17. SCHEME OF AMALGAMATION:**

Scheme of Amalgamation of Balkrishna Synthetics Limited with Siyaram Silk Mills Limited ("the Company") under section 391 to 394 of the Companies Act, 1956 was sanctioned vide order of Hon'ble High Court of Judicature at Bombay dated 22nd November, 2016 and filed with the Registrar of Companies, Mumbai on 10th January, 2017. Accordingly, Balkrishna Synthetics Limited has been amalgamated with the Company with effect from the appointed date i.e. 1st April, 2015 and operative from the effective date i.e. 10th January, 2017.

**18. VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

The Company has framed a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The details of the Policy are given in the Corporate Governance Report and the Policy is posted on the Company's website at the link <http://www.siyaram.com/Codeofconduct.html>.

**19. RELATED PARTY TRANSACTIONS:**

All related party transactions that were entered into during the financial year were in the ordinary course of business and were on an arm's length basis. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other related parties which may have a potential conflict with the interest of the Company at large. During the year, the Company has not entered into related party transactions which could be considered as material in accordance with the policy on Related Party Transactions of the Company.

All related party transactions for the year are placed before the Audit Committee as well as before the Board for approval. The transactions entered into with related parties are reviewed on a quarterly basis by the Audit Committee.

The policy on Related Party Transactions as approved by the Audit Committee and Board, is uploaded on the Company's website at the link <http://www.siyaram.com/Codeofconduct.html>

Members can refer to Note No. 42 to the Financial Statements which set out related party disclosures.

**20. RISK MANAGEMENT:**

In line with the regulatory requirements, the Company has framed a Risk Management Policy to identify and access the key business risk areas and a risk mitigation process. A detailed exercise is being carried out at regular intervals to identify, evaluate, manage and monitor all business risks. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

**21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There are no significant and material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

**22. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT:**

There have been no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the Report.

**23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is given in Annexure –II to this Report.

**24. CORPORATE SOCIAL RESPONSIBILITY:**

As part of its initiatives under Corporate Social Responsibility (CSR) the Company has undertaken projects which are largely in accordance with Schedule VII of the Companies Act, 2013.

The Annual Report on CSR activities is annexed herewith as Annexure – III

**25. AUDITORS:**

**a. Statutory Auditors.**

Pursuant of the provisions of Section 139 of the Companies Act, 2013, and rules made thereunder M/s. Jayantilal Thakkar & Co., Statutory Auditors hold office upto the conclusion of the ensuing AGM of the Company and as they have completed their term as prescribed under section 139(2) of the Companies Act, 2013, the Company is required to appoint another firm as Statutory Auditor in their place. The Board of Directors places on record its appreciation of the services rendered by M/s. Jayantilal Thakkar & Co., as Statutory Auditors of the Company.

Further, the Report of the Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants, forms part of the Annual Report. The observations made in the Auditors' Report are self explanatory and therefore do not call for any further comments.

It is proposed to appoint M/s. Songira & Associates, Chartered Accountants, (FRN.128085W), as Statutory Auditors of the Company to hold office from the conclusion of this AGM till the conclusion of the 44th AGM to be held in the year 2022. As required under section 139 of the Companies Act, 2013, the Company has obtained written confirmation from M/s. Songira & Associates, Chartered Accountants, that their appointment, if made, would be in conformity with the limits specified in the said section. Resolution for their appointment is placed before the Members of the Company at the ensuing AGM. Members are requested to approve their appointment as Auditors and to fix their remuneration.

**b. Cost Auditors:**

As per the provisions of section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 framed thereunder, the Cost Audit of the cost records of the Company for the F.Y. 2016-17 was carried out by M/s. Bhuta & Associates, Cost Accountants and the related Report will be filed on or before 30th September, 2017. The Cost Audit Report for the F.Y. 2015-16 was filed on 27th September, 2016.

The Board of Directors has appointed M/s. Bhuta & Associates, Cost Accountants, as Cost Auditors to audit cost records of the Company for the F.Y. 2017-18. A resolution seeking members' approval for the remuneration payable to them, forms part of the Notice convening the AGM.

**c. Secretarial Auditors.**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. J. H. Fatehchandka & Co., Company Secretaries in Practice to undertake Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure – IV.

There is no secretarial audit qualification for the year under review.

**26. PARTICULARS OF EMPLOYEES:**

The information required pursuant to Section 197(12) of the Companies Act, 2013, read with rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached as Annexure V. In terms of the provisions of Section 197(12)

of the Act read with sub-rule (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the norms and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules are provided in the Report. However, having regard to the provisions of the first proviso to section 136(1) of the Act, the details are excluded from the Report sent to members. The required information is available for inspection at the registered office/ corporate office and the same shall be furnished on request.

**27. APPRECIATION:**

Your Company is grateful for the continued co-operation and support extended to it by the Government and Semi-Government Authorities, Shareholders, Financial Institutions and Banks. Your Directors also express their warm appreciation for the dedicated and sincere services rendered by the Employees of the Company.

For and on behalf of the Board of Directors

**RAMESH D. PODDAR**

Chairman and Managing Director

DIN - 00090104

Place: Mumbai

Dated: 27<sup>th</sup> May, 2017.

Annexure - I

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

As on the Financial Year ended on 31<sup>st</sup> March, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN : L17116MH1978PLC020451
- ii) Registration Date : 29<sup>th</sup> June, 1978.
- iii) Name of the Company : SIYARAM SILK MILLS LIMITED
- iv) Category / Sub-Category of the Company : Public Company/ Limited by Shares.
- v) Address of the Registered Office and contact details : H-3/2, MIDC, A - Road, Tarapur, Boisar, Dist: Palghar- 401 506, Maharashtra.  
Tel: 7304455467, Fax : 02525 – 272475, Email: shareddept@siyaram.com  
Website: www.siyaram.com
- vi) Whether listed company : Yes
- vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any. : TSR Darashaw Ltd., 6-10, 1st Floor, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400 011.  
Tel : 22-66568484, Fax : 022-66568494, Email: csg-unit@tsrdarashaw.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Fabrics	5407-5408	76.32%
2.	Readymade Garments	6101-6117	21.37%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – NOT APPLICABLE.**

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 1st April, 2016)				No. of Shares held at the end of the year (As on 31st March, 2017)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
(a) Individual/HUF	2031936	0	2031936	21.68	4062538	0	4062538	43.34	21.66
(b) Central Govt	0	0	0	0	0	0	0	0	0
(c) State Govt (s)	0	0	0	0	0	0	0	0	0
(d) Bodies Corp.	4254967	0	4254967	45.39	2224365	0	2224365	23.73	(21.66)
(e) Banks / FI	0	0	0	0	0	0	0	0	0
(f) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total(A) (1):-</b>	<b>6286903</b>	<b>0</b>	<b>6286903</b>	<b>67.07</b>	<b>6286903</b>	<b>0</b>	<b>6286903</b>	<b>67.07</b>	<b>0</b>
<b>(2) Foreign</b>									
(a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
(b) Other – Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corporate	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
<b>Sub-total (A)(2):-</b>	<b>6286903</b>	<b>0</b>	<b>6286903</b>	<b>67.07</b>	<b>6286903</b>	<b>0</b>	<b>6286903</b>	<b>67.07</b>	<b>0</b>
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>6286903</b>	<b>0</b>	<b>6286903</b>	<b>67.07</b>	<b>6286903</b>	<b>0</b>	<b>6286903</b>	<b>67.07</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
(a) Mutual Funds/UTI	588347	1600	589947	6.29	788194	1600	789794	8.42	2.13
(b) FI / Banks	1934	875	2809	0.03	1065	875	1940	0.02	(0.01)
(c) Central Govt	0	0	0	0	0	0	0	0	0
(d) State Govt(s)	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIs	58964	0	58964	0.63	2936	0	2936	0.03	(0.60)
(h) Foreign Portfolio Investor Corp	0	0	0	0	131844	0	131844	1.41	1.41
(i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>649245</b>	<b>2475</b>	<b>651720</b>	<b>6.95</b>	<b>924039</b>	<b>2475</b>	<b>926514</b>	<b>9.88</b>	<b>2.93</b>
<b>2. Non-Institutions</b>									
(a) Bodies Corporate	492085	2812	494897	5.28	247186	2737	249923	2.67	(2.61)
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	1342750	303974	1646724	17.57	1332789	292462	1625251	17.34	(0.23)
(ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	280772	12000	292772	3.12	273415	12000	285415	3.04	(0.08)
(c) Others (specify)	0	0	0	0	0	0	0	0	0
(i) Trust	1000	0	1000	0.01	0	0	0	0	(0.01)
Bodies Corporate-Non NBFC	0	0	0	0	10	0	10	0	0
<b>Sub-total (B)(2):-</b>	<b>2116607</b>	<b>318786</b>	<b>2435393</b>	<b>25.98</b>	<b>1853400</b>	<b>307199</b>	<b>2160599</b>	<b>23.05</b>	<b>(2.93)</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2) TOTAL (A)+(B)</b>	<b>2765852</b>	<b>321261</b>	<b>3087113</b>	<b>32.93</b>	<b>2777439</b>	<b>309674</b>	<b>3087113</b>	<b>32.93</b>	<b>0</b>
<b>TOTAL (A)+(B)</b>	<b>9052755</b>	<b>321261</b>	<b>9374016</b>	<b>100</b>	<b>9064342</b>	<b>309674</b>	<b>9374016</b>	<b>100</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>9052755</b>	<b>321261</b>	<b>9374016</b>	<b>100</b>	<b>9064342</b>	<b>309674</b>	<b>9374016</b>	<b>100</b>	<b>0</b>

**(ii) Shareholding of Promoters**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	GPP Enterprises LLP	22,23,862	23.72	0	100	0.00	0	(23.72)
2.	DPP Enterprises LLP	11,31,118	12.07	0	116	0.00	0	(12.07)
3.	HSP Enterprises LLP	8,99,725	9.60	0	125	0.00	0	(9.60)
4.	Ashadevi Rameshkumar Poddar	3,62,661	3.87	0	6,45,411	6.89	0	3.02
5.	Madhudevi Pawankumar Poddar	1,63,160	1.74	0	1,63,160	1.74	0	0.00
6.	Gaurav Pramod Poddar	1,56,000	1.66	0	3,90,400	4.16	0	2.50
7.	Ankit Pramodkumar Poddar	1,55,999	1.66	0	3,90,400	4.16	0	2.50
8.	Vibhadevi Shrikishan Poddar	1,30,161	1.39	0	4,31,911	4.61	0	3.22
9.	Geetadevi Dharaprasad Poddar	1,24,499	1.33	0	1,24,499	1.33	0	0.00
10.	Harshit S Poddar	1,20,000	1.28	0	1,20,000	1.28	0	0.00
11.	Abhishek S Poddar	1,19,999	1.28	0	1,19,999	1.28	0	0.00
12.	Sangeeta Pramodkumar Poddar	1,18,161	1.26	0	1,98,510	2.12	0	0.86
13.	Avnish Pawankumar Poddar	1,05,000	1.12	0	3,29,899	3.52	0	2.40
14.	Anurag Pawankumar Poddar	1,04,999	1.12	0	3,29,899	3.52	0	2.40
15.	Rameshkumar Dharaprasad Poddar	67,499	0.72	0	3,33,899	3.56	0	2.84
16.	Pawankumar Dharaprasad Poddar	52,499	0.56	0	1,56,352	1.67	0	1.11
17.	Dharaprasad Ramrikhdas Poddar	44,999	0.48	0	19,999	0.21	0	(0.27)
18.	Shrikishan Poddar HUF	30,000	0.32	0	0	0.00	0	(0.32)
19.	Dhara Prasad Poddar	27,000	0.29	0	0	0.00	0	(0.29)
20.	Pawan Kumar Poddar	27,000	0.29	0	0	0.00	0	(0.29)
21.	Shrikishan Dharaprasad Poddar	25,500	0.27	0	3,07,400	3.28	0	3.01
22.	Gaurav Poddar	22,500	0.24	0	0	0.00	0	(0.24)
23.	Ramesh Kumar Poddar	22,500	0.24	0	0	0.00	0	(0.24)
24.	Dhara Prasad Poddar	19,500	0.21	0	0	0.00	0	(0.21)
25.	Ramesh Kumar Poddar	18,000	0.19	0	0	0.00	0	(0.19)
26.	Dhara Prasad Poddar	13,500	0.14	0	0	0.00	0	(0.14)
27.	Shyamlata Sureshkumar Poddar	300	0.00	0	300	0.00	0	0.00
28.	Arvindkumar Mahabirprasad Poddar	200	0.00	0	200	0.00	0	0.00
29.	Rishabh Sureshkumar Poddar	100	0.00	0	100	0.00	0	0.00
30.	Rajiv A. Poddar	100	0.00	0	100	0.00	0	0.00
31.	Vijaylaxmi Arvindkumar Poddar	100	0.00	0	100	0.00	0	0.00
32.	RAP Enterprises LLP	100	0.00	0	100	0.00	0	0.00
33.	VKP Enterprises LLP	25	0.00	0	25	0.00	0	0.00
34.	TMP Enterprises LLP	25	0.00	0	25	0.00	0	0.00
35.	AKP Enterprises LLP	25	0.00	0	25	0.00	0	0.00
36.	PKP Enterprises LLP	25	0.00	0	22,23,787	23.72	0	23.72
37.	Sanchna Trading & Fin. Ltd.	11	0.00	0	11	0.00	0	0.00
38.	S P Investrade (India) Limited	11	0.00	0	11	0.00	0	0.00
39.	Balgopal Holding & Traders Ltd	10	0.00	0	10	0.00	0	0.00
40.	Poddar Brothers Investment Private Limited	10	0.00	0	10	0.00	0	0.00
41.	S P Finance And Trading Ltd	10	0.00	0	10	0.00	0	0.00
42.	Vishal Furnishings Ltd	10	0.00	0	10	0.00	0	0.00
	<b>Total</b>	<b>62,86,903</b>	<b>67.07</b>	<b>0</b>	<b>62,86,903</b>	<b>67.07</b>	<b>0</b>	<b>0.00</b>