

SIXTH ANNUAL REPORT

1998-99

YEAR ENDED
MARCH 31ST 1999

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BRINDAVAN
GARDEN
LIMITED

Regd. Office:
59, Montieth Road,
Asha Mansion,
Egmore, Chennai 600 008.

BRINDAVAN GARDEN LIMITED

| | | |
|--------------------|----------------------|----------|
| BOARD OF DIRECTORS | Mr.P.N.GOPINATHAN | Chairman |
| | Mr.C.S.VENKATESWARAN | Director |
| | Dr.RADHAKRISHNAN | Director |
| | Mr.S.BALASUBRAMANIAN | Director |
| | Mr.M.MURALEEDHARAN | Director |

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| AUDITORS | D.SHARATH KKUMAR, Chartered Accountants, Chennai - 600 040. |
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| REGISTERED OFFICE | No.59, Monteith Road, Asha-Mansion, Egmore, Chennai - 600 008. |
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| BANKERS | Indian Bank Karnataka Bank Ltd., Karur Vysya Bank Ltd., |
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BRINDAVAN GARDEN LIMITED

NOTICE

NOTICE is hereby given that the Sixth Annual General Meeting of Brindavan Garden Limited will be held on Wednesday the 29th day of September 1999 at 10.35 a.m. at Registered Office: 59, Monteith Road, Asha Mansion, Egmore, Chennai 600 008.

ORDINARY BUSINESS:

01. To receive and adopt the Directors Report, Audited Balance Sheet and Profit and Loss account for the year ended 31st March 1999.
02. To appoint a Director in the place of Dr.RadhaKrishanan who retires by rotation and being eligible offers himself for re-appointment.
03. To appoint a Director in the place of Mr.M.Muraleedharan who retires by rotation and being eligible offers himself for re-appointment.
04. To appoint Auditors and fix their remuneration.

By order of the Board



P.N.GOPINATHAN
CHAIRMAN

DATE : 25th, August 1999
PLACE: CHENNAI

NOTES:

01. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and on a poll to vote instead of himself. A proxy need not be a member. A proxy in order to be effective must be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the meeting.
02. The Memorandum and Articles of Association of the Company is available for inspection at the Registered office of Company during office hours and at the venue of meeting hall during meeting time.

DIRECTORS REPORT

To

THE SHAREHOLDERS OF M/s.BRINDAVAN GARDEN LIMITED

Yours Directors have great pleasure in presenting the Sixth Annual Report of your Company together with Audited statement of Accounts for the year ended March 31,1999.

FINANCIAL RESULTS:

The Financial results of the Company are as follows

| | Rs.in lakhs 1998-99 (12 months ended March 31,1999) | Rs.in lakhs 1998 (03 months ended March 31,1998) |
|--|--|--|
| Sales and other income | 4.39 | 0.64 |
| Gross Profit before Depreciation and Tax | (0.71) | (2.58) |
| Depreciation | 1.03 | 0.28 |
| Profit/Loss before Tax | (1.74) | (2.86) |
| Provision for Tax | NIL | NIL |
| Profit after Tax | (1.74) | (2.86) |
| Proposed Dividend | NIL | NIL |
| Surplus brought forward from previous year | (31.09) | (28.23) |
| Profit and Loss Account Carried over | (32.83) | (31.09) |

OPERATIONS AND PROSPECTS:

During the period under report, the Software Consultancy Business is satisfactory and the Company realised an amount of Rs.4.39 lakhs as against Rs. 0.64 lakhs during the previous year.

DIRECTORS:

Mr. G.Samdani and Mr.M.S.Sayee Kumar ceased to be Directors during the year. Your Directors had not drawn any sitting fee for attending Board meeting.

AUDITORS:

M/s.D.Sarath Kkumar, Chartered Accountants retire at the conclusion of this Annual General Meeting and a Certificate under section 224 (1B) of the Companies Act, 1956 has been received from them for reappointment.

CONSERATION OF ENERGY:

The Company continues efforts to conserve energy by economising use of electricity.

RESEARCH AND DEVELOPMENT:

-NIL-

PARTICULARS OF EMPLOYEES U/S 217 (2A):

-NIL-

ACKNOWLEDGEMENT:-

Your Directors place on record their appreciation of the valuable contribution and unstinted efforts and spirit of dedication shown by the employees and officers at all levels in the progress of the Company during the year. They also acknowledge with thanks the assistance and the Co-operation extended to your Company by the bankers.

PLACE : CHENNAI

DATE : 25TH August 1999

on behalf of the Board of Directors


P.N.GOPINATHAN
CHAIRMAN.

D. SHARATH KKUMAR
CHARTERED ACCOUNTANT

"INDIRA ARCADE", 4-B,
GOVINDAN STREET,
AYYAVOO COLONY,
AMINJIKARAI, CHENNAI-29.
PH : 374 13 72 / 374 04 33.

AUDITORS REPORT TO THE MEMBERS OF BRINDAVAN GARDEN LIMITED

I have audited the attached Balance Sheet of 'Brindavan Garden Limited' as at 31st March, 1999 and also the Profit and Loss Account of the Company for the period ended on that date annexed thereto and subject to the notes thereon I report that :

1. As required by the Manufacturing and other Companies (Auditor's Report) order, 1988, issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, I enclose in the annexure a statement on the relevant matters of the said order.
2. Further to my comments in the annexure referred to paragraph 1 above and subject to the notes thereon;
 - a) I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of my audit,
 - b) In my opinion proper books of accounts, as required by Law, have been kept by the Company, so far as it appears from my examination of the books.
 - c) The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of account.
 - d) In my opinion and to the best of my information and according to the explanations given to me, the accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.
 - i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 1999 and
 - ii) In the case of Profit and Loss Account of the Loss for the period ended on that date.

D. Sharath Kumar
D. SHARATH KKUMAR
CHARTERED ACCOUNTANT

PLACE : CHENNAI
DATE : 25.08.1999

