



2020 Annual Report

19/20



SONI MEDICARE LIMITED





करें जिंदगी की बात, हमारे साथ
SONI GROUP OF HOSPITALS
YOUR LIFE...WE CARE!

ABOUT SONI GROUP THROUGH AGES

The company was incorporated in the name of Soni Hospital Private Limited on 2nd August, 1988 with the Registrar of Companies, Rajasthan, Jaipur. On March 30th, 1995 the name of the company was changed to Soni Medicare Private Limited. It was later converted into a public limited company with a special resolution passed in the Extraordinary General Meeting on 03.04.1995 and a fresh certificate of incorporation was obtained on the 17th of April, 1995. Consequently, the name of the company was changed to Soni Medicare Limited. Soni Hospital – A unit of Soni Medicare Ltd. was started as a 20-bedded Hospital in 1988 and was founded by Dr. B. R. Soni and inaugurated by Hon'ble Shri Hari Dev Joshi, Chief Minister, Rajasthan (1973 – 1977). In 1989 Soni Hospital became a 40 bedded hospital, and then expanded to 80 beds. Finally in the year 1996 it got a status of a 100 bed Corporate Multi-specialty Hospital with prime and central location opp. Moti Doongri Ganesh Temple on main JLN Marg.

Soni Hospital got converted to a fully air conditioned hospital in year 2014. It got the prestigious NABH accreditation in year 2015. In year 2017 the accreditation got renewed with upgraded edition after clearing 105 standards and 683 objectives. This year, Soni Hospital at JLN Marg got completely revamped with state of the art infrastructure to launch a new modern women's health & well-being centre for mother & child by the name 'JOY'. Maternity experience got richer with world class concept and services.



CHAIRMAN'S SPEECH

It gives me great pleasure to connect with you all through the Annual Report for the year 2019-20. India's large and diverse population warrants an efficient healthcare infrastructure that should be accessible to all bands of the society. Good quality healthcare should not be a privilege of the elite ones. Since we set up Soni Hospital in 1986, my vision and endeavor have been to bring state of the art healthcare to the masses of India. In order to achieve this, we at Soni Group of hospitals, are committed to providing advanced medical care.

Our focus has always been on the patients of the lower and middle sections of the society, patients who are rejected by the large corporate hospitals, patients who cannot afford expensive medical care and patients who deserve empathy. I believe that medicine is a noble profession and sick must not be rejected on monetary grounds.

This state of the art hospital is equipped with all modern world-class equipments and facilities. Featuring multi-specialty and super-specialty departments, we provide premier healthcare to all. A Team of 60 renowned consultants headed by 5 ex-principals & HOD's of medical colleges are affiliated to serve patients and their respective needs. Soni Hospital provides treatment in over 60 different specialties including Cardiology, CTVs, Oncology (Cancer), General and advanced Laparoscopic Surgery, Critical Care, Neurosciences, Orthopedics, Poly-trauma, Joint Replacement and Sports Medicine, Gastro sciences and numerous others specialties.

We bring together state of the art infrastructure, cutting-edge technology and a highly integrated and comprehensive information system along with a quest for exploring and developing newer therapies in medicine. A one of its kind facility in this part of the world through research, our hospitals integrates modern and traditional forms of medicine to provide accessible and affordable healthcare.

We treat each patient as our family rather than customers with a belief "We Treat, They Cure". Right from spending the time to guiding our patients about the current cost-effective course of actions, we provide world class healthcare services with empathy to our patients. I feel high gratitude when a patient recovers and goes back home.

SONI MEDICARE LIMITED was founded on the dream and vision of my late father Shri Surendra Kumar Soni who always encouraged me to serve the people of my state and my country. The group now works to continue its legacy forward. Our innovation and determination towards Women & Child Healthcare got even stronger as we recently established a new facility center for world class maternity care with a remarkable experience.

I hope that in the future we continue to provide and extend further the best international standards quality care universally to every man, woman and child in the state of Rajasthan be they rich or poor.



**BIMAL ROY
SONI**

**CHAIRMAN CUM MANAGING
DIRECTOR**



CORPORATE INFORMATION



BOARD OF DIRECTORS

Mr. Bimal Roy Soni

Chairman & Managing Director

Mrs. Anju Soni

Non-Executive Director

Mrs. Mamta Sharma

Independent Director

Mr. Mahavir Prasad Yadav

Independent Director

Mr. Naveen Sanghi

Independent Director

Mr. Namit Soni

Chief Financial officer

Ms. Sweety Mamodia

Company Secretary & Compliance office

Committees of Board

Audit Committee

Mr. Mahavir Prasad Yadav
Mrs. Anju Soni
Mrs. Mamta Sharma

Nomination & Remuneration committee

Mr. Mahavir Prasad Yadav
Mrs. Anju Soni
Mrs. Mamta Sharma

Stakeholders Relationship Committee

Mr. Mahavir Prasad Yadav
Mrs. Anju Soni
Mrs. Mamta Sharma



Registered Office

*38, Kanota Bagh, Jawahar
Lal Nehru Marg, Jaipur
Rajasthan 302004*

Tel: 0141-5163700

Fax: 0141-2564392

E-mail: cs@sonihospitals.com

Website: www.sonihospitals.com

Registrar & share Transfer agent

Sharex Dynamic (India) Pvt. Ltd

Unit-1, Luthra Ind. Premises,

1st Floor, 44 E Vasanti Marg,

Andheri- Kurla Road, Andheri (E),

Mumbai, Maharashtra, 400072

Tel: 022-22641376

Fax: 022-28512885

E-mail: Sharexindia@vsnl.com

Website: www.sharexindia.com

Banker

Punjab National Bank

Statutory Auditor

M/s. A. Natani & Co.

Chartered Accountants

Registration No. 007347C

Secretarial Auditors

MKGP & Associates

Company Secretaries





CONTENTS

STATUTORY REPORTS

Board's Report and it's annexure: 1-23

Corporate Governance Report 24-33

Management Discussion and Analysis 34-37

FINANCIAL STATEMENTS

Auditor's Report and Standalone Financial Statements 38-91

NOTICE OF ANNUAL GENERAL MEETING 92-103

DIRECTORS' REPORT

To
The Members,
SONI MEDICARE LIMITED

Your Directors have pleasure in presenting the 32nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2020.

1. Financial Results:

The Company's financial performance, for the year ended March 31st, 2020 is summarized below:

(Rs. In Hundred)

Particulars	2019-20	2018-19
Revenue from Operation including other income	1,575,020.77	1,490,990.97
Expenses excluding Depreciation	1,571,573.11	1,475,394.42
Depreciation and Amortization	75,951.18	75,702.56
Profit/(loss) before exceptional items and tax	(72,503.51)	(60,106.01)
Exceptional Items (Provision for gratuity)	--	--
Profit (loss) before Tax	(72,503.51)	(60,106.01)
Current Tax	--	--
Deferred Tax Adjustment	54,022.49	6,861.60
Profit (loss) After Tax	(126,526.00)	(66,967.61)
Share capital	426,490.00	426,490.00
Reserve & Surplus Profit/(Loss)	88,282.10	214,808.10
Total borrowings	611,087.04	532,038.17
Earnings per share (Rs.)	(2.97)	(1.57)

NOTES : The above figures are extracted from the standalone and consolidated financial statements prepared in compliance with the Indian Accounting Standards (Ind AS) and comply with all aspects of the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 (amended)] and other relevant provisions of the Act.