

ANNUAL REPORT 2021





करे जिंदगी की बात, हमारे साथ

SONI GROUP OF HOSPITALS

ABOUT THE COMPANY

The company was incorporated in the name of Soni Hospital Private Limited on 2nd August, 1988 with the Registrar of Companies, Rajasthan, Jaipur. On March 30th, 1995 the name of the company was changed to Soni Medicare Private Limited. It was later converted into a public limited company with a special resolution passed in the Extraordinary General Meeting on 03.04.1995 and a fresh certificate of incorporation was obtained on the 17th of April, 1995. Consequently, the name of the company was changed to Soni Medicare Limited. Soni Hospital – A unit of Soni Medicare Ltd. was

started as a 20-bedded Hospital in 1988 and was founded by Dr. B. R. Soni and inaugurated by Hon'ble Shri Hari Dev Joshi, Chief Minister, Rajasthan (1973 – 1977). In 1989 Soni Hospital became a 40 bedded hospital, and then expanded to 80 beds. Finally in the year 1996 it got a status of a 100 bed Corporate Multi-specialty Hospital with prime and central location opp. Moti Doongri Ganesh Temple on main JLN Marg.

Soni Hospital got converted to a fully air conditioned hospital in year 2014. It got the prestigious NABH accreditation in year 2015. In year 2017 the accreditation got renewed with upgraded edition after clearing 105 standards and 683 objectives. This year, Soni Hospital at JLN Marg got completely revamped with state of the art infrastructure to launch a new modern women's health & well-being centre for mother & child by the name 'JOY'. Maternity experience got richer with world class concept and services.

Chairman's Speech

It gives me great pleasure to connect with you all through the Annual Report for the year 2020-21. India's large and diverse population warrants an efficient healthcare infrastructure that should be accessible to all bands of the society. Good quality healthcare should not be a privilege of the elite ones. Since we set up Soni Hospital in 1986, my vision and endeavor have been to bring state of the art healthcare to the masses of India. In order to achieve this, we at Soni Group of hospitals, are committed to providing advanced medical care.

Our focus has always been on the patients of the lower and middle sections of the society, patients who are rejected by the large corporate hospitals, patients who cannot afford expensive medical care and patients who deserve empathy. I believe that medicine is a noble profession and sick must not be rejected on monetary grounds.

This state of the art hospital is equipped with all modern world-class equipments and facilities. Featuring multi-specialty and super-specialty departments, we provide premier healthcare to all. A Team of 60 renowned consultants headed by 5 ex-principals & HOD's of medical colleges are affiliated to serve patients and their respective needs. Soni Hospital provides treatment in over 60 different specialties including Cardiology, CTVs, Oncology (Cancer), General and advanced Laparoscopic Surgery, Critical Care, Neurosciences, Orthopedics, Poly-trauma, Joint Replacement and Sports Medicine, Gastro sciences and numerous others specialties.

We bring together state of the art infrastructure, cutting-edge technology and a highly integrated and comprehensive information system along with a quest for exploring and developing newer therapies in medicine. A one of its kind facility in this part of the world through research, our hospitals integrates modern and traditional forms of medicine to provide accessible and affordable healthcare.

We treat each patient as our family rather than customers with a belief "We Treat, They Cure". Right from spending the time to guiding our patients about the current cost-effective course of actions, we provide world class healthcare services with empathy to our patients. I feel high gratitude when a patient recovers and goes back home.

SONI MEDICARE LIMITED was founded on the dream and vision of my late father Shri Surendra Kumar Soni who always encouraged me to serve the people of my state and my country. The group now works to continue its legacy forward. Our innovation and determination towards Women & Child Healthcare got even stronger as we recently established a new facility center for world class maternity care with a remarkable experience.

I hope that in the future we continue to provide and extend further the best international standards quality care universally to every man, woman and child in the state of Rajasthan be they rich or poor.



Bimal Roy Soni
Chairman Cum Managing Director



Corporate Information





Board of Directors

MR. BIMAL ROY SONI
CHAIRMAN &
MANAGING DIRECTOR

MRS. ANJU SONI
NON-EXECUTIVE
DIRECTOR

MRS. MAMTA SHARMA
INDEPENDENT
DIRECTOR

MR. MAHAVIR PRASAD
YADAV
INDEPENDENT DIRECTOR

MR. NAVEEN SANGHI
INDEPENDENT
DIRECTOR

MR. BHOOP SINGH
CHIEF FINANCIAL
OFFICER

MS. SWEETY MAMODIA
COMPANY SECRETARY &
COMPLIANCE OFFICER



Committees of Board

Audit Committee

Mr. Mahavir Prasad
Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma

Nomination & Remuneration Committee

Mr. Mahavir Prasad
Yadav

Mrs. Anju Soni

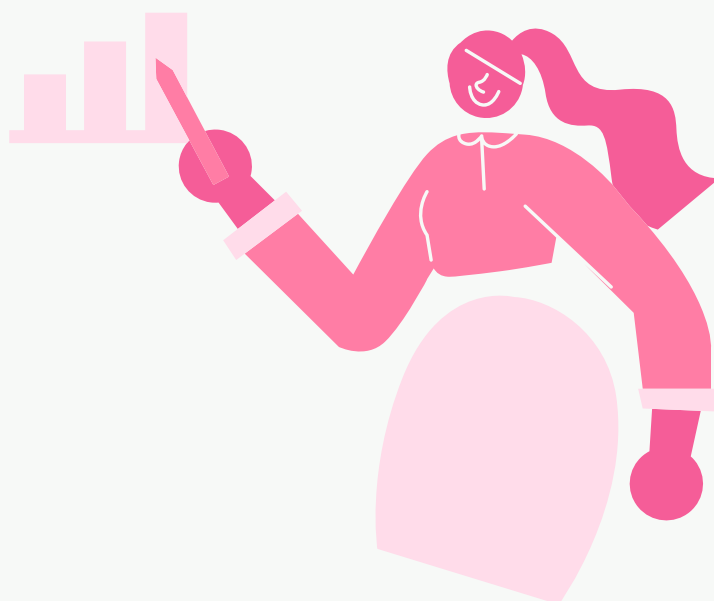
Mrs. Mamta Sharma

Stakeholders Relationship Committee

Mr. Mahavir Prasad
Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma



BANKER

Punjab National Bank

STATUTORY AUDITOR

M/s. A. Natani & Co.

Chartered Accountants

Registration No. 007347C

REGISTERED OFFICE

38, Kanota Bagh, Jawahar

Lal Nehru Marg, Jaipur

Rajasthan 302004

Tel: 0141-5163700

Fax: 0141-2564392

E-mail: cs@sonihospitals.com

Website:

www.sonihospitals.com

SECRETARIAL AUDITOR

MKGP & Associates

Company Secretaries

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd, C-

101, 1st Floor, 247 Park, Lal

Bahadur Shastri Marg,

Vikhroli

(West), Mumbai, Maharashtra, 4

00083



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DIRECTORS' REPORT

To
The Members,
SONI MEDICARE LIMITED

Your Directors have pleasure in presenting the 33rd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2021.

1. Financial Results:

The Company's financial performance, for the year ended March 31st, 2021 is summarized below:

(Rs. in Hundred)

| Particulars | 2020-21 | 2019-20 |
|---|--------------------|---------------------|
| Revenue from Operation including other income | 1,606,569.39 | 1,575,020.77 |
| Expenses excluding Depreciation | 1,594,166.66 | 1,571,573.10 |
| Depreciation and Amortization | 74,084.96 | 75,951.18 |
| Profit/(loss) before exceptional items and tax | (61,682.23) | (72,503.51) |
| Exceptional Items (Provision for gratuity) | -- | -- |
| Profit (loss) before Tax | (61,682.23) | (72,503.51) |
| Current Tax | -- | -- |
| Deferred Tax Adjustment | (4,717.43) | 54,022.49 |
| Profit (loss) After Tax | (56,964.80) | (126,526.00) |
| Share capital | 426,490.00 | 426,490.00 |
| Reserve & Surplus Profit/(Loss) | 31,254.84 | 88,282.10 |
| Total borrowings | 694,351.49 | 559,677.74 |
| Earnings per share (Rs.) | (1.34) | (2.97) |

NOTES : The above figures are extracted from the standalone financial statements prepared in compliance with the Indian Accounting Standards (Ind AS) and comply with all aspects of the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 (amended)] and other relevant provisions of the Act.

2. COVID-19:

In the last F.Y 2020, the COVID-19 pandemic developed rapidly into a global crisis, for the Company, the focus immediately shifted to ensuring the health and well-being of all employees.

The Company is running hospital in the name of Soni Hospitals situated at JLN Marg, Jaipur and it comes under the ambit of essential services and was allowed to operate during the lockdown.

Various initiatives have been taken to ensure the patient and staff safety such as screening at entry, separate patient flow as well as setting up a separate wing for Covid patients, altering the visiting hours, vaccination of staff, use of PPE kits etc. Mandatory Covid tests for patients who will be undergoing any surgical procedure.

Separate wing for Covid patients was being set up and their treatment was done, following all the government norms. Being a Covid center for the treatment of Covid patients, it is also engaged in providing vaccination to public following the Government norms.

It also witnessed increase in its operational costs due to adoption of infection control measures for healthcare workers and patient (for example disposables use, staff training, shift management, technology deployment, staff insurance coverage, disinfection procedures, lodging and transport of staff etc.). But Company took measure for cost cutting during the year. Due to COVID and lockdown our turnover decline in 1st and 2nd quarter but the same has increased in 3rd quarter & 4th quarter due to COVID patients treatment in this financial year and overall turnover is increased against previous financial year and also loss during the year decline against previous financial year.

3. COMPANY'S PERFORMANCE:

The Revenue from Operations for F.Y 2021 was Rs. 1,579,097.46 as compared to the previous year's revenue of Rs. 1,517,086.07. The profit/loss after tax for F.Y 2021 and F.Y 2020 was (56,964.80) and (126,526.00) respectively. Due to COVID and lockdown our turnover decline in 1st and 2nd quarter but the same has increased in 3rd quarter & 4th quarter due to treatment of COVID patients.

4. STATE OF COMPANY'S AFFAIRS:

Information on Companies operations is given in the Management Discussion & Analysis Report forming part of this Report.

5. DIVIDEND:

Keeping in view the losses for the year under review, the Board of Directors of the Company have not recommended any dividend for the Financial Year 2020-21.

6. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has proper place and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and all assets and resources are acquired economically, used efficiently and adequately protected.