



ANNUAL REPORT 2022



करे जिंदगी की बात, हमारे साथ

SONI GROUP OF HOSPITALS

ABOUT THE COMPANY

The company was incorporated in the name of Soni Hospital Private Limited on 2nd August, 1988 with the Registrar of Companies, Rajasthan, Jaipur. On March 30th, 1995 the name of the company was changed to Soni Medicare Private Limited. It was later converted into a public limited company with a special resolution passed in the Extraordinary General Meeting on 03.04.1995 and a fresh certificate of incorporation was obtained on the 17th of April, 1995. Consequently, the name of the company was changed to Soni Medicare Limited. Soni Hospital – A unit of Soni Medicare Ltd. was started as a 20-bedded Hospital in 1988 and was founded by Dr. B. R. Soni and inaugurated by Hon'ble Shri Hari Dev Joshi, Chief Minister, Rajasthan (1973 – 1977). In 1989 Soni Hospital became a 40 bedded hospital, and then expanded to 80 beds. Finally in the year 1996 it got a status of a 100 bed Corporate Multi- specialty Hospital with prime and central location opp. Moti Doongri Ganesh Temple on main JLN Marg.

Soni Hospital got converted to a fully air conditioned hospital in year 2014. It got the prestigious NABH accreditation in year 2015. In year 2017 the accreditation got renewed with upgraded edition after clearing 105 standards and 683 objectives. Lately, Soni Hospital at JLN Marg got completely revamped with the launch of new modern women's health & well-being centre for mother & child by the name 'JOY'. Maternity experience got richer with world class concept and services.

This year we to provide the state of the art infrastructure with all modern world class equipment and facilities to patients for advance comfortable treatment processors in Cardiac, CT, and MRI etc.

Chairman's Speech

It gives me great pleasure to connect with you all through the Annual Report for the year 2020-21. India's large and diverse population warrants an efficient healthcare infrastructure that should be accessible to all bands of the society. Good quality healthcare should not be a privilege of the elite ones. Since we set up Soni Hospital in 1986, my vision and endeavor have been to bring state of the art healthcare to the masses of India. In order to achieve this, we at Soni Group of hospitals, are committed to providing advanced medical care.

The year 2020 has been a challenging year for the entire world. The significant changes created in the year how we all live, how we all work and most importantly it has given a profound importance to the word 'healthcare'. The prevailing scenario did call for changes, but something that did not change was our passion to deliver the best and the commitment to put our patients' interests first. As Our focus has always been on the patients of the lower and middle sections of the society, patients who are rejected by the large corporate hospitals, patients who cannot afford expensive medical care and patients who deserve empathy. I believe that medicine is a noble profession and sick must not be rejected on monetary grounds.

This state of the art hospital is equipped with all modern world-class equipments and facilities. Featuring multi-specialty and super-specialty departments, we provide premier healthcare to all. A Team of 60 renowned consultants headed by 5 ex-principals & HOD's of medical colleges are affiliated to serve patients and their respective needs. Soni Hospital provides treatment in over 60 different specialties including Cardiology, CTVs, General and advanced Laparoscopic Surgery, Critical Care, Neurosciences, Orthopedics, Poly-trauma, Joint Replacement and Sports Medicine, Gastro sciences and numerous others specialties..

We bring together state of the art infrastructure, cutting-edge technology and a highly integrated and comprehensive information system along with a quest for exploring and developing newer therapies in medicine. A one of its kind facility in this part of the world through research, our hospitals integrates modern and traditional forms of medicine to provide accessible and affordable healthcare.

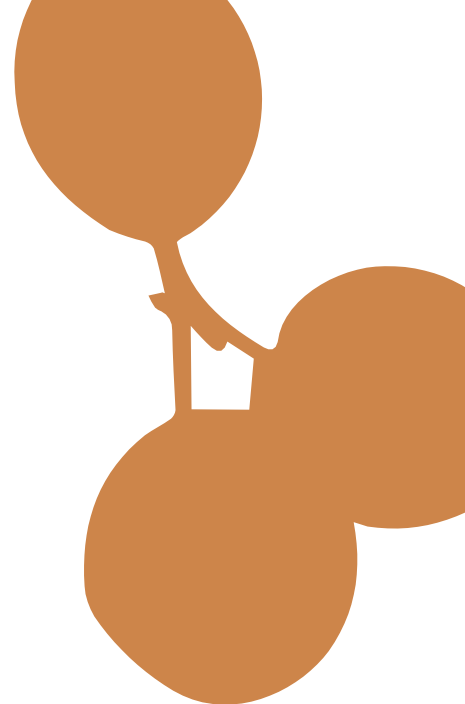
We treat each patient as our family rather than customers with a belief "We Treat, They Cure". Right from spending the time to guiding our patients about the current cost-effective course of actions, we provide world class healthcare services with empathy to our patients. I feel high gratitude when a patient recovers and goes back home.

SONI MEDICARE LIMITED was founded on the dream and vision of my late father Shri Surendra Kumar Soni who always encouraged me to serve the people of my state and my country. The group now works to continue its legacy forward. Our innovation and determination towards Women & Child Healthcare got even stronger as we recently established a new facility center for world class maternity care with a remarkable experience.

I hope that in the future we continue to provide and extend further the best international standards quality care universally to every man, woman and child in the state of Rajasthan be they rich or poor.



Dr. Bimal Roy Soni
Chairman Cum Managing Director



Corporate Information





Board of Directors

MR. BIMAL ROY SONI
CHAIRMAN &
MANAGING DIRECTOR

MRS. ANJU SONI
NON-EXECUTIVE
DIRECTOR


MRS. MAMTA SHARMA
INDEPENDENT
DIRECTOR

MR. MAHAVIR PRASAD
YADAV
INDEPENDENT DIRECTOR

MR. NAVEEN SANGHI
INDEPENDENT
DIRECTOR

MR. KRISHAN
KUMAR SAINI
CFO

M S . POOJA SHARMA
COMPANY SECRETARY &
COMPLIANCE OFFICER



Committees of Board

Audit Committee

Mr. Mahavir Prasad Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma

Nomination & Remuneration Committee

Mr. Mahavir Prasad Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma

Stakeholders Relationship Committee

Mr. Mahavir Prasad Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma



BANKER

Punjab National Bank

STATUTORY AUDITOR

M/s. A. Natani & Co.

Chartered Accountants

Registration No. 007347C

REGISTERED OFFICE

38, Kanota Bagh, Jawahar

Lal Nehru Marg, Jaipur

Rajasthan 302004

Tel: 0141-5163700

Fax: 0141-2564392

E-mail: cs@sonihospitals.com

Website:

www.sonihospitals.com

SECRETARIAL AUDITOR

MKGP & Associates

Company Secretaries

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd, C-

101, 1st Floor, 247 Park, Lal

Bahadur Shastri Marg,

Vikhroli

(West), Mumbai, Maharashtra, 4

00083



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DIRECTORS' REPORT

To
The Members,
SONI MEDICARE LIMITED

Your Directors have pleasure in presenting the 34th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022.

1. Financial Results:

The Company's financial performance, for the year ended March 31st, 2022 is summarized below:

(Rs. in Hundred)

Particulars	2021-22	2020-21
Revenue from Operation including other income	2,326,771.44	1,606,569.39
Expenses excluding Depreciation	2316040.18	1,594,166.66
Depreciation and Amortization	77574.79	74,084.96
Profit/(loss) before exceptional items and tax	(66,843.53)	(61,682.23)
Exceptional Items (Provision for gratuity)	--	--
Profit (loss) before Tax	(66,843.53)	(61,682.23)
Current Tax	--	--
Deferred Tax Adjustment	(6,771.62)	(4,717.43)
Profit (loss) After Tax	(60,071.91)	(56,964.80)
Earnings per share (Rs.)	(1.42)	(1.34)

NOTES : The above figures are extracted from the standalone financial statements prepared in compliance with the Indian Accounting Standards (Ind AS) and comply with all aspects of the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 (amended)] and other relevant provisions of the Act.

2. IMPACT OF COVID-19:

The Company has activated as per Business Continuity Policy and Crisis Management Framework to manage the impact of ongoing COVID-19 flu pandemic. Different

measures are in place to safeguard health and safety of employees, maintain operation of assets and other business activities, avoid financial distress/default and secure best possible financial outcome in the given circumstance.

The Company is running hospital in the name of Soni Hospitals situated at JLN Marg, Jaipur and it comes under the ambit of essential services and was allowed to operate during the lockdown.

Working collaboratively with the Central and State Governments, Soni hospital ensured full compliance with all institutional guidelines, prioritizing, and maintaining patient safety, as protocols for management of patient care and hospital operations evolved continuously throughout the past year.

Various initiatives have been taken to ensure the patient and staff safety such as screening at entry, separate patient flow as well as setting up a separate wing for Covid patients, altering the visiting hours, vaccination of staff, use of PPE kits etc. Mandatory Covid tests for patients who will be undergoing any surgical procedure.

Separate wing for Covid patients was being set up and their treatment was done, following all the government norms. Being a Covid center for the treatment of Covid patients, it is also engaged in providing vaccination to public following the Government norms.

It also witnessed increase in its operational costs due to adoption of infection control measures for healthcare workers and patient (for example disposables use, staff training, shift management, technology deployment, staff insurance coverage,

disinfection procedures, lodging and transport of staff etc.). But Company took measure for cost cutting during the year.

Soni hospitals are closely partnering with the LBCT in the vaccination drive across the Rajasthan done 37000 which was including in top pioneer hospitals. The remarkable leadership, vision and foresight of our Medical Council (our governance body overseeing clinical practices), has ensured that the best-in-class protocols are in place, leading to desired outcomes.

We used the crisis to good measure to improve clinical practices and governance protocols ensuring high-quality outcomes. All these helped us bring the business to near normal levels by end of FY 2021.

Keeping in mind the needs of both COVID-19 and non-COVID-19 patients, there have been various new initiatives in the past year. To mention a few, An endoscopy state of art technology was inaugurated at Soni Hospital, along with this state-of-the-art advanced Cath Lab to provide safer care for neurovascular disorders. The Dual Energy CT scanner, making it a fast and clinically superior means of diagnosis for geriatric, paediatric and trauma patients. Tesla Advanced MRI to ramp up the Radiology offerings. This were added to improve patient comfort at the affordable prices.

3. COMPANY'S PERFORMANCE:

The Revenue from Operations for F.Y 2021-2022 was Rs. 226,001,675 as compared to the previous year's revenue of Rs. 157,909,746 The profit/loss after tax for F.Y 2021-2022 and F.Y 2020-2021 was (6,007,191) and (5,696,480) respectively.

4. STATE OF COMPANY'S AFFAIRS: