



# ANNUAL REPORT 2023



करे जिंदगी की बात, हमारे साथ

**SONI GROUP OF HOSPITALS**

# ABOUT THE COMPANY

The company was incorporated in the name of Soni Hospital Private Limited on 2nd August, 1988 with the Registrar of Companies, Rajasthan, Jaipur. On March 30th, 1995 the name of the company was changed to Soni Medicare Private Limited. It was later converted into a public limited company with a special resolution passed in the Extraordinary General Meeting on 03.04.1995 and a fresh certificate of incorporation was obtained on the 17th of April, 1995. Consequently, the name of the company was changed to Soni Medicare Limited. Soni Hospital – A unit of Soni Medicare Ltd. was

started as a 20-bedded Hospital in 1988 and was founded by Dr. B. R. Soni and inaugurated by Hon'ble Shri Hari Dev Joshi, Chief Minister, Rajasthan (1973 – 1977). In 1989 Soni Hospital became a 40 bedded hospital, and then expanded to 80 beds. Finally in the year 1996 it got a status of a 100 bed Corporate Multi-specialty Hospital with prime and central location opp. Moti Doongri Ganesh Temple on main JLN Marg.

Soni Hospital got converted to a fully air conditioned hospital in year 2014. It got the prestigious NABH accreditation in year 2015. In year 2017 the accreditation got renewed with upgraded edition after clearing 105 standards and 683 objectives. This year, Soni Hospital at JLN Marg got completely revamped with state of the art infrastructure to launch a new modern women's health & well-being centre for mother & child by the name 'JOY'. Maternity experience got richer with world class concept and services.

# Chairman's Speech

It gives me great pleasure to connect with you all through the Annual Report for the year 2022-23. India's large and diverse population warrants an efficient healthcare infrastructure that should be accessible to all bands of the society. Good quality healthcare should not be a privilege of the elite ones. Since we set up Soni Hospital in 1986, my vision and endeavor have been to bring state of the art healthcare to the masses of India. In order to achieve this, we at Soni Group of hospitals, are committed to providing advanced medical care.

Our focus has always been on the patients of the lower and middle sections of the society, patients who are rejected by the large corporate hospitals, patients who cannot afford expensive medical care and patients who deserve empathy. I believe that medicine is a noble profession and sick must not be rejected on monetary grounds.

This state of the art hospital is equipped with all modern world-class equipments and facilities. Featuring multi-specialty and super-specialty departments, we provide premier healthcare to all. A Team of 60 renowned consultants headed by 5 ex-principals & HOD's of medical colleges are affiliated to serve patients and their respective needs. Soni Hospital provides treatment in over 60 different specialties including Cardiology, CTVs, Oncology (Cancer), General and advanced Laparoscopic Surgery, Critical Care, Neurosciences, Orthopedics, Poly-trauma, Joint Replacement and Sports Medicine, Gastro sciences and numerous others specialties.

We bring together state of the art infrastructure, cutting-edge technology and a highly integrated and comprehensive information system along with a quest for exploring and developing newer therapies in medicine. A one of its kind facility in this part of the world through research, our hospitals integrates modern and traditional forms of medicine to provide accessible and affordable healthcare.

We treat each patient as our family rather than customers with a belief "We Treat, They Cure". Right from spending the time to guiding our patients about the current cost-effective course of actions, we provide world class healthcare services with empathy to our patients. I feel high gratitude when a patient recovers and goes back home.

SONI MEDICARE LIMITED was founded on the dream and vision of my late father Shri Surendra Kumar Soni who always encouraged me to serve the people of my state and my country. The group now works to continue its legacy forward. Our innovation and determination towards Women & Child Healthcare got even stronger as we recently established a new facility center for world class maternity care with a remarkable experience.

I hope that in the future we continue to provide and extend further the best international standards quality care universally to every man, woman and child in the state of Rajasthan be they rich or poor.



**Bimal Roy Soni**  
**Chairman Cum Managing Director**



# **Corporate Information**

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# Board of Directors

MR. BIMAL ROY SONI  
CHAIRMAN &  
MANAGING DIRECTOR

MRS. ANJU SONI  
NON-EXECUTIVE  
DIRECTOR


MRS. MAMTA SHARMA  
INDEPENDENT  
DIRECTOR

MR. MAHAVIR PRASAD  
YADAV  
INDEPENDENT DIRECTOR

MR. NAVEEN SANGHI  
INDEPENDENT  
DIRECTOR

MR. KRISHAN KUMAR SAINI  
CHIEF FINANCIAL OFFICER

MS. SHREYA GARG  
COMPANY SECRETARY &  
COMPLIANCE OFFICER



# Committees of Board

## Audit Committee

Mr. Mahavir Prasad  
Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma

## Nomination & Remuneration Committee

Mr. Mahavir Prasad  
Yadav

Mrs. Anju Soni

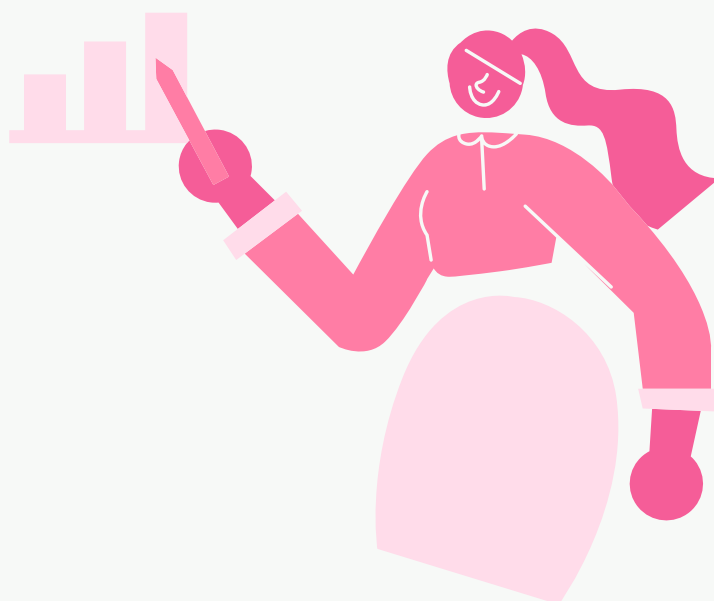
Mrs. Mamta Sharma

## Stakeholders Relationship Committee

Mr. Mahavir Prasad  
Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma





## BANKER

*Punjab National Bank*

## STATUTORY AUDITOR

*M/s. TAMBI ASHOK & ASSOCIATES*

*Chartered Accountants*

*Registration No. 005310C*

## REGISTERED OFFICE

*38, Kanota Bagh, Jawahar*

*Lal Nehru Marg, Jaipur*

*Rajasthan 302004*

*Tel: 0141-5163700*

*Fax: 0141-2564392*

*E-mail: cs@sonihospitals.com*

*Website:*

*www.sonihospitals.com*

## SECRETARIAL AUDITOR

*Mahendra Khandelwal & Co.*

*Company Secretaries*

## REGISTRAR & SHARE TRANSFER AGENT

*Link Intime India Pvt. Ltd, C-*

*101, 1st Floor, 247 Park, Lal*

*Bahadur Shastri Marg,*

*Vikhroli*

*(West), Mumbai, Maharashtra, 4*

*00083*



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## **DIRECTORS' REPORT**

To  
The Members,  
**SONI MEDICARE LIMITED**

Your Directors have pleasure in presenting the 35<sup>th</sup> Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31<sup>st</sup> March, 2023.

### **1. Financial Results:**

The Company's financial performance, for the year ended March 31<sup>st</sup>, 2023 is summarized below:

**(Rs. in Hundred)**

<b>Particulars</b>	<b>2022-23</b>	<b>2021-22</b>
Revenue from Operation including other income	2849593.40	2,326,771.44
Expenses excluding Depreciation	2845146.77	2316040.18
Depreciation and Amortization	65531.80	77574.79
<b>Profit/(loss) before exceptional items and tax</b>	<b>(61,085.17)</b>	<b>(66,843.53)</b>
Exceptional Items (Provision for gratuity)	-	--
<b>Profit (loss) before Tax</b>	<b>(61,085.17)</b>	<b>(66,843.53)</b>
Current Tax	--	--
Deferred Tax Adjustment	6240.58	(6,771.62)
<b>Profit (loss) After Tax</b>	<b>(67325.75)</b>	<b>(60,071.91)</b>
Earnings per share (Rs.)	(1.58)	(1.42)

NOTES: The above figures are extracted from the standalone financial statements prepared in compliance with the Indian Accounting Standards (Ind AS) and comply with all aspects of the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 (amended)] and other relevant provisions of the Act.

### **2. COMPANY'S PERFORMANCE:**

The Revenue from Operations for F.Y 2022-2023 was Rs. 275,316,513 as compared to the previous year's revenue of Rs. 226,001,675. The profit/loss after tax for F.Y 2022-2023 and F.Y 2021-2022 was (6,732,575.00) and (6064655.00) respectively.

**3. STATE OF COMPANY'S AFFAIRS:**

Information on Companies operations is given in the Management Discussion & Analysis Report forming part of this Report.

**4. DIVIDEND:**

Keeping in view the losses for the year under review, the Board of Directors of the Company have not recommended any dividend for the Financial Year 2022-23.

**5. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.**

The Company has proper place and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and all assets and resources are acquired economically, used efficiently and adequately protected.

**6. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:**

There are no material changes after the balance sheet date which may materially affect the financial position of the company or having any material impact on the operations of the Company.

**7. CHANGES IN NATURE OF BUSINESS:**

There is no change in the nature of business in comparison to immediately preceding year.

**8. INFORMATION ABOUT SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:**

The Company has no subsidiaries, joint ventures or associates during the year and therefore no details are required to be given.

**9. CONSOLIDATED FINANCIAL STATEMENTS:**

The Company has no Subsidiary, Associate or Joint Venture and therefore question of consolidated financial statement do not arise.

**10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 is not applicable as the company has not declared dividend in any previous financial years, accordingly there is no unclaimed/ unpaid dividend. So, there are no amounts transferred to IEPF during the year.

**11. DEPOSITS FROM PUBLIC:**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

**12. LISTING OF SHARES:**

Shares of company have been listed on Bombay Stock Exchange

**13. SHARE CAPITAL:**