



# **SOUTHERN ISPAT LIMITED**

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**Twelfth Annual Report  
2006-2007**

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## SOUTHERN ISPAT LIMITED

### BOARD OF DIRECTORS

**Shri. Vivek Agarwal**

*Managing Director*

**Shri. Amit Kumar Sinha**

*Executive Director*

**Shri. E. Sankaranarayana**

*Director*

**Shri. E. Thippe Swamy**

*Director*

**Smt. Richa Agarwal**

*Director*

**Shri. Anil Kumar Jain**

*Director*

**Shri. Manish Pankar**

*Director*

**Shri. Sanjay Gupta**

*Director*

**Shri. Rajesh Shukla**

*Director*

**Shri. M. Eswaran**

*Director*

### Auditors

M/s. Sunil Johri & Associates

Chartered Accountants,

Raipur (C.G.), Chattisgarh.

### Bankers

State Bank of India, Palakkad.

### Registered Office

19/629 (1), "Sreyas",

Near Yakkara School Bus Stop,

West Yakkara,

Palakkad – 678 001.

### Factory

Kariankode Post,

Kottayi, Palakkad - 678 572

### Share Transfer Agents

M/s. SKDC Consultants Ltd.,

No.11, Street No.1,

S.N. Layout, Tatabad,

Coimbatore - 641 012.

**SOUTHERN ISPAT LIMITED**

2006-07

**NOTICE TO THE ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 12<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, the 20th July, 2007 at 04-00 P.M. at the Registered Office of the Company at 19/629(1) "SREYAS" Near Yakkara School Bus Stop, West Yakkara, Palakkad - 678 001 to transact the following business.

**Item No. 1:**

To receive consider approve and adopt the **Audited Balance Sheet** as at 31/3/2007 together with the schedules, the profit and loss account for the year ending 31/3/2007 together with the schedules the Directors Report and the Auditors Report thereon.

**Item No. 2:**

To reappoint director in place of **Smt. Richa Agarwal** who retires by rotation and being eligible offers herself for reappointment.

**Item No. 3:**

To reappoint a director in place of **Sri. M. Eswaran** who retires by rotation and being eligible offers himself for reappointment.

**Item No. 4:**

To appoint auditors and fix their remuneration. By virtue of special notice received, M/s Mahadevan & Sivarajan, Chartered Accountant, Palakkad, is proposed to be appointed as Joint Auditor along with M/s Sunil Johri & Associates. Raipur(C.G). Hence the following resolution is proposed.

Resolved that **M/s. SUNIL JOHRI & ASSOCIATES**, Chartered Accountants be and are hereby appointed as Auditors of the Company from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting on a remuneration of Rs.20,000/- per annum plus Out of Pocket Expenses incurred by them during the course of audit, Internal audit, system audit etc. as and when they are called upon to do so.

Resolved that **M/s. Mahadevan & Sivarajan**, Chartered Accountants be and are hereby appointed as Joint Auditors of the Company from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting on a remuneration of Rs.15,000/- per annum plus Out of Pocket Expenses incurred by them during the course of audit, Internal audit, system audit etc. as and when they are called upon to do so.

**SPECIAL BUSINESS****Item No. 5:**

To consider and if thought fit to pass with or without modification the following resolution as ordinary resolution.

Resolved that **Smt. Anusuya Devi Agarwal** be and is hereby appointed as the Director of the company whose office is determinable as liable to retire by rotation.

**Item No. 6:**

To consider and if thought fit to pass with or without modification the following resolution as ordinary resolution.

Resolved that **Sri. V. Manikandan** be and is hereby appointed as the Director of the company whose office is determinable as liable to retire by rotation.

**Item.No. 7:**

To consider and if thought fit to pass with or without modification the following resolutions as special resolution.

Resolved that pursuant to Section 314 and other applicable provisions, if any, of the Companies Act, 1956, the consent of the Company be and is hereby accorded to the appointment of **Sri. K.K. Agarwalla** as Chief Executive of the company on a remuneration of Rs.30,000/-(consolidated) for a period of five years with effect from 8<sup>th</sup> June 2007.

**Item.No. 8:**

To consider and if thought fit to pass with or without modification the following resolution as special resolution:

Resolved that pursuant to Section 198, 209, 310, 314 and other applicable provision/s, if any, of the Companies Act, 1956 the consent of the Company be and is hereby accorded to the payment of monthly remuneration of Rs.15000/- (consolidated) to **Smt. Richa Agarwal** for a period of two years with effect from 8<sup>th</sup> June 2007.

Resolved further that **Smt. Richa Agarwal** will not be entitled to any sitting fees for attending Board Meetings.

**Item.No.9:**

To consider and if thought fit to pass with or without modification the following resolution as special resolution.

Resolved that pursuant to Section 198, 209, 310, 314 and other applicable provision/s, if any, of the Companies Act, 1956 the consent of the Company be and is hereby accorded to the payment of monthly remuneration of Rs.10,000/- (consolidated) to Smt. Anusuya Devi Agarwal for a period of two years with effect from 8<sup>th</sup> June 2007.

Resolved further that Smt. Anusuya Devi Agarwal will not be entitled to any sitting fees for attending Board Meetings.

**Item No. 10.**

To consider and if thought fit to pass with or without modification the following resolution as special resolution.

Resolved that pursuant to Sec 269,198,309,310,314 and Schedule XIII and other applicable provisions if any of the Companies Act, 1956 the consent of the Company be and is hereby accorded for the reappointment of **Sri. Vivek Agarwal** as Managing Director of the Company with effect from 25/09/2006 for a period of five years on the following terms and conditions.

- 1) Salary Rs.32000/- pm (consolidated).
- 2) Term of office – Five years from 25/09/2006 to 24/09/2011
- 3) House Rent Allowance – As applicable under Income Tax Rules.

Resolved further that Sri Vivek Agarwal will not be entitled to any sitting fees for attending the Board Meetings.

**Item No. 11.**

To consider and if thought fit to pass with or without modification, the following resolution as Special Resolution.

**To consider and amend the Articles of Association** – Article 77 of the Articles of Association of the company to add the following additional article 77(a) relating to power to the company in General meeting to issue shares or Share Warrants entitling the holders of the Warrants to apply for Shares at a later date.

Resolved that the following article be and is hereby added after article 77 relating to power to the Company in General Meeting to issue shares or Share Warrants entitling the holders of the Warrants to apply for Shares at a later date.

**Article No. 77(a)**

Without derogating from the powers conferred under these Articles and Statute and subject to the provisions of the Companies Act, 1956 relating to issue of capital and rules and regulations made thereof from time to time, any further issue of capital (whether forming part of original capital or of any increased capital of the company) shall be offered to such persons (whether member or not) and on such terms and conditions through preferential issue on private placement by means of instruments like equity shares, share warrant/warrants, PCDs, FCDs or any financial instruments with a provision for allotment of equity shares at a future date either through conversion or otherwise, and either at a premium or at par or at a discount as such the General Meeting shall determine in accordance with SEBI Guidelines and with full powers to give any person (whether a member or not) the option to call for or be allotted shares of any class of the company at a premium or at par or at a discount, as such General Meeting or the company in General Meeting may make any other provision whatsoever for the issue in accordance with SEBI Guidelines, allotment of / disposal of any shares.

**Item No. 12**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

To consider the proposal for raising of equity capital through issue of share warrants to the persons other than group companies, promoters, their associates, friends and relatives.

RESOLVED THAT pursuant to Section 81 (1A) and all other applicable provisions, if any, of the Companies Act, 1956 and subject to the regulations /rules /guidelines issued by the Securities and Exchange Board of India (SEBI), Listing Agreement entered into with the Stock Exchanges and consents and approvals of all other concerned authorities, if any, and subject to such conditions and modifications as may be considered appropriate by the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include any committee thereof for the time being, to which all or any powers hereby conferred on the Board by this resolution, have been delegated) consent of the Company be and is hereby accorded to the Board with power to delegate all or any of the powers conferred to any committee thereof to offer, issue, allot and deliver in one or more tranches on a **preferential basis 5500000 (Fifty Five Lakhs) warrants on preferential basis, convertible into 5500000 equity shares of the Company of the face value of Rs.10/- (Rupees Ten only)** each for cash which shall upon conversion rank pari-passu with the existing equity shares of the Company to persons other than promoters, their group companies, their associates, relatives and friends in such form and manner and upon such terms and conditions as the board may in its absolute discretion as it may deem fit, at a price not exceeding Rs.10/- (Rupees Ten Only) and the relevant date being 20<sup>th</sup> June 2007 for calculating the issue price as per SEBI Guidelines.

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## Details of the Allottee:

Sr. No.	Name & Address	No. of Warrants to be issued
1.	Bhawari Devi Jain 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
2.	Neena Jain 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
3.	Padam Chand Jain 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
4.	Padam Chand Jain (HUF) 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
5.	Sanjay Kumar Jain 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
6.	Sanjay Kumar Jain (HUF) 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
7.	Sudheer Kumar Jain 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
8.	Sudheer Kumar Jain (HUF) 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
9.	Usha Jain 21, Ballygunge Park Road, Flat No. 503, Rajat Garden, Kolkata-700 019	115000
10.	Vishnu Kumar Goya 1100/18, Alipore Road, Kolkata-700 027	115000
11.	Rashraj Plastics (P) Ltd Room No.45, 2 <sup>nd</sup> Floor, 4A, Indra Kumar Karnani Sarani, Kolkata-700 001	115000
12.	Shankar Traders & Distributors (P) Ltd 'A' Block, 1 <sup>st</sup> Floor, Mercantile Building, 9, Lalbazar Street, Kolkata-700 001	115000
13.	Vinod Kumar Goyal 'A' Block, 1 <sup>st</sup> Floor, Mercantile Building, 9, Lalbazar Street, Kolkata-700 001	115000
14.	Yogendra Kumar Goyal 'A' Block, 1 <sup>st</sup> Floor, Mercantile Building, 9, Lalbazar Street, Kolkata-700 001	115000
15.	Kamal Kumar Goyal FE-518, 1 <sup>st</sup> Floor, Salt Lake, Sec-3, Kolkata-700 106	115000
16.	Rajesh Kumar Bajaj 6W, Saket Estate, 8/1/1, Alipore Road, Kolkata-700 027	115000
17.	Sunita Bajaj 6W, Saket Estate, 8/1/1, Alipore Road, Kolkata-700 027	115000
18.	Narayani Commodities (P) Ltd 6W, Saket Estate, 8/1/1, Alipore Road, Kolkata-700 027	115000
19.	Narayani Electro Soft (P) Ltd 6W, Saket Estate, 8/1/1, Alipore Road, Kolkata-700 027	115000
20.	Narayani Online Trading & Commodities Market (P) Ltd 6W, Saket Estate, 8/1/1, Alipore Road, Kolkata-700 027	115000
21.	Rajesh Kumar Bajaj (HUF) 6W, Saket Estate, 8/1/1, Alipore Road, Kolkata-700 027	115000
22.	Anudita Poddar Ganaga Vihar, Kharman Chak, Khalifabagh, Bhagalpur-812002	115000
23.	Anju Poddar Ganaga Vihar, Kharman Chak, Khalifabagh, Bhagalpur-812002	115000
24.	Loknath Dokania BJ-233, Sector II, Salt Lake City, Kolkata-700 091	115000
25.	Bimala Dokania BJ -233, Sector II, Salt Lake City, Kolkata-700 091	115000
26.	Manish Dokania BJ -233, Sector II, Salt Lake City, Kolkata-700 091	115000
27.	Shruti Dokania BJ -233, Sector II, Salt Lake City, Kolkata-700 091	115000
28.	Mukesh Dokania BJ -233, Sector II, Salt Lake City, Kolkata-700 091	115000
29.	Anuradha Dokania BJ -233, Sector II, Salt Lake City, Kolkata-700 091	115000
30.	Madhup Dokania BJ -233, Sector II, Salt Lake City, Kolkata-700 091	115000
31.	Ritu Dokania BJ -233, Sector II, Salt Lake City, Kolkata-700 091	115000
32.	Sunil Agarwal 4, Mysore Road, Kolkata-700 026	115000
33.	Abha Agarwal 4, Mysore Road, Kolkata-700 026	110000
34.	Sushila Agarwal 4, Mysore Road, Kolkata-700 026	110000
35.	Nandalal Agarwal 4, Mysore Road, Kolkata-700 026	110000
36.	Seema Agarwal 4, Mysore Road, Kolkata-700 026	110000
37.	Sanjay Agarwal 4, Mysore Road, Kolkata-700 026	110000
38.	Nandalal Agarwal 4, Mysore Road, Kolkata-700 026	110000
39.	Sanjay Agarwal (HUF) 4, Mysore Road, Kolkata-700 026	110000
40.	Sunil Agarwal (HUF) 4, Mysore Road, Kolkata-700 026	110000
41.	Murlidhar Agarwal 28, Gurudwara Road, Barbili, Dist. Keonjhar-758 095	110000
42.	Ansul Agarwal 28, Gurudwara Road, Barbili, Dist. Keonjhar-758 095	60000
43.	Sunil Lakotia 113/4, Bangur Avenue, Block 6, Kolkata-700 055	110000



Anjali Lakotia 113/4, Bangur Avenue, Block 6, Kolkata-700 055	110000
Arun Kumar Goenka VIII, Jamda, P.O. Jhargram, Dist. Paschim Midnapur, West Bengal	110000
Rajesh Gupta 18/1, M.D. Road, 4 <sup>th</sup> Floor, R. No. 48, Kolkata-700 007	110000
Samir Gupta C/o Arrow Aviation Services Pvt. Ltd. 55/1/3, Hazra Road, Kolkata-7	110000
Bhavna Gupta C/o Arrow Aviation Services Pvt. Ltd. 55/1/3, Hazra Road, Kolkata-7	110000
Samir Gupta (HUF) C/o Arrow Aviation Services Pvt. Ltd. 55/1/3, Hazra Road, Kolkata-7	110000

RESOLVED FURTHER THAT each warrant be convertible into one equity share within a period of six months from the date of its allotment and on such other terms and conditions, subject to SEBI (Disclosure and Investor Protection) Guidelines, 2000, as may be applicable, from time to time."

RESOLVED FURTHER THAT the Board be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution and accept any alteration(s) or amendment(s) or correction(s) as they may deem appropriate and give such directions /instructions as may be necessary to settle any questions, difficulties or doubts raised by the Stock Exchanges where the existing securities are listed."

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing Resolutions, the Board of Directors be and are hereby authorized to appoint Consultants, Advisers, Managers, and / or Brokers to the issue and pay their fees, remuneration, charges and /or brokerage, as may be lawful for the purpose.

By order of the Board

11/06/2007

Vivek Agarwal  
Managing Director

#### Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. A proxy form is enclosed.
2. An Explanatory statement pursuant to section 173 (2) of the Companies Act, 1956 in respect of the Special Resolution is set out in the annexure enclosed.
3. Members are requested to notify change of Address, if any, immediately to the Registrars & Share Transfer Agents M/s S.K.D.C. Consultants Ltd., West Power House Road, Tatabad, Coimbatore. Pin-641 012. Ph.: 0422-6549995, 2499803 Fax: 0422-2499574 E-mail: info@skdc-consultants.com
4. The Register of Members of the Company will remain closed from Wednesday the 18th July, 2007 to Friday 20th July, 2007 both days inclusive.

#### Annexure to Notice

Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 which forms part of the Notice convening the Annual General Meeting of the Company on 20<sup>th</sup> July, 2007.

#### Item No. 5

Our Board had appointed Smt. Anusuya Devi Agarwal as Director to hold that Office till the date of this Annual General Meeting. She is known for her business acumen and experience. A Notice from a member under Section 257 of the Act has been received with requisite deposit. This proposal is placed before you.

Sri Vivek Agarwal, Smt. Richa Agarwal are interested in the resolution being relatives of Smt. Anusuya Devi Agarwal. None of the other Director is interested in the resolution. Smt. Anusuya Devi Agarwal may be deemed to be interested to the extent of her appointment and sitting fees, if any, payable to her.

#### Item No. 6

Sri V. Manikandan was appointed by your Board to hold that Office until the date of this Annual General Meeting. He is experienced in marketing line. His experience will be valuable for the Company. A Notice from a member under Section 257 of the Act has been received with requisite deposit. This proposal is placed before you.

None of the Director is interested in the resolution other than Sri V Manikandan who may be deemed to be interested to the extent of his appointment and sitting fees, if any, payable to him.

#### Item No. 7

Sri K.K. Agarwalla has been appointed as Chief Executive Officer. He is the father of Sri Vivek Agarwal and his appointment and payment of salary are required to be approved by the members in the Annual General Meeting. Considering his knowledge and immense experience, your Board recommends that you kindly accord your consent for his appointment.

All Directors other than Mr. V. Manikandan and Mr. M. Eswaran are interested in the resolution.



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**Item No.8**

Smt. Richa Agarwal has been participating in the day-to-day affairs of the Company. Your Board thought it fit to compensate her for her contribution to the Company. Since she is a Director, your approval pursuant to Section 314 of the Act is required. Hence this resolution.

She may be deemed to be interested in the resolution to the extent of her remuneration payable to her. Sri Vivek Agarwal and Smt. Anusuya Devi Agarwal are interested in the resolution being relatives of Smt. Richa Agarwal. No other director is interested in the resolution.

**Item No. 9**

Smt. Anusuya Devi Agarwal has been participating in the business of the Company. Your board thought that her contributions to the Company to suitably rewarded. Hence she has been awarded a monthly remuneration of to fees Rs. 10,000/- (consolidated per month) Since she is the Director your approval is required hence this resolutions. All the Directors except Mr. V. Manikandan and Mr. M. Eswaran are interested in the resolution.

**Item No. 10**

Sri Vivek Agarwal was the Managing Director and Chairman of the Company. Considering his contribution to the growth of the Company, he was re-appointed by your Board for a term of 5 years with effect from 25-09-2006. Pursuant to Section 269 and other applicable provisions of the Act, 1956, your consent for his re-appointment and payment of remuneration is required. Hence this resolution.

Mr. Vivek Agarwal may be deemed to be interested in the resolution to the extent of his re-appointment and payment of remuneration to him. Mrs. Richa Agarwal and Mrs. Anusuya Devi Agarwal are interested in the resolution being relatives. No other Director is interested in the resolution.

**Item No.11**

It was proposed to raise capital by resorting to Warrant Issue with option to convert the same into equity shares at a later date. Your Articles did not have provision for resorting to Warrants Issue. Hence the amendment by way of Special Resolution pursuant to Section 31 of the Act is proposed.

None of the Director is interested in the resolution.

**Item No.12**

As the members are aware, the Company is pursuing growth opportunities in the existing business. The Company is examining several other investment opportunities.

To augment the long term resources of the Company for meeting the future requirements of existing and new businesses and for general corporate purpose, including investments, working capital facilities and also to clear some of the outstanding creditors in order to save the interest burden, it is proposed to issue on preference basis to the intending persons (not in the promoters group of the Company) in accordance with the 'Guidelines of Preferential Issues' contained in Chapter XIII of the Securities and Exchange (Disclosure and Investor Protection) Guidelines 2000 ("the Guidelines"), up to 55 (fifty five) lakhs warrants, entitling the warrant holders to apply for equivalent number of fully paid equity shares of the Company.

The issue of equity shares arising through the issuance of warrants will be at price equal to :

- The average of the weekly high and low of the closing prices of the Company shares quoted on the stock exchange (Bombay Stock Exchange Ltd.,) during the six months preceding the 'relevant date' Rs. 10.13 (Rounded of Rs. 10.00)
- The average of the weekly high and low of the closing prices of the Company shares quoted on a stock exchange (Bombay Stock Exchange Ltd.,) during the two weeks preceding the 'relevant date' is Rs. 9.22 (Rounded of Rs. 9.00)

Hence the issue price is Rs. 10.00

The 'relevant date' for determining the issue price of the resultant equity shares which will be allotted against warrants shall be 20<sup>th</sup> June, 2007, being the date which is 30 days prior to the date of the AGM on 20<sup>th</sup> July, 2007.

An amount equivalent to 10% of the issue price shall be payable on subscription to the warrants.

The warrant holders shall be entitled to apply for and be allotted in one tranche one equity share of the face value of Rs.10/- each of the Company per warrant, any time after the date of allotment of warrants but on or before the expiry of 6 months from the date of allotment of such warrants. Upon exercise of the right to apply for equity shares, the warrant holders will be liable to make the payment of the balance amount, being 90% of the issue price. The amount paid will be adjusted/set off against the issue price of the resultant equity shares. The Board (or a Committee thereof) upon receipt of the entire payment towards issue price, shall allot one equity share per warrant. If the entitlement against the warrants to apply for the equity shares is not exercised within the specified period of 6 months, such entitlement shall lapse and the amount paid on such warrants shall stand forfeited.

The warrant holders shall also be entitled to future bonus / rights issue(s), if any, of equity shares or other security convertible into equity shares by the Company in the same proportion and manner as any other shareholder of the Company and the Company shall reserve proportion of such entitlement for the warrant holders.

Letters of intent from non-promoter persons as per list given below, agreeing to subscribe to the offer have been received.



Sl. No.	Name	Address	PAN No.	No. of Shares (in lakhs)
1.	BHAWARI DEVI JAIN	21, Ballygunge Park Road, Flat No.503, Rajat Garden, Kolkatta - 700 019	ABRPJ0922E	1.15
2.	NEENA JAIN	-do-	AEFPJ9828Q	1.15
3.	PADAM CHAND JAIN	-do-	ACOPJ3281C	1.15
4.	PADAMCHAND JAIN (HUF)	-do-	AAHHP8960M	1.15
5.	SANJAY KUMAR JAIN	-do-	ABRPJ0924C	1.15
6.	SANJAY KUMAR JAIN (HUF)	-do-	AAEHS5986D	1.15
7.	SUDHEER KUMAR JAIN	-do-	ACVPJ9474G	1.15
8.	SUDHEER KUMAR JAIN (HUF)	-do-	AAFHS3546C	1.15
9.	USHA JAIN	-do-	ABRPJ0921H	1.15
10.	VISHNU KUMAR GOYAL	100/18, Alipore Road, KOLKATTA - 700 027	ADWPG8370L	1.15
11.	RASHRAJ PLASTICS (P) LTD.	Room No.45, 2 <sup>nd</sup> Floor, 4A, Indra Kumar Karnani Sarani, Kolkatta 700 001	AABCR3669L	1.15
12.	SHANKAR TRADERS & DISTRIBUTORS(P) LTD.	'A' block, 1 <sup>st</sup> Floor, Mercantile Building, 9, Lalbazar Street, Kolkatta - 700 001	AADCS8907L	1.15
13.	VINOD KUMAR GOYAL	-do-	ADEPG4653L	1.15
14.	YOGENDRA KUMAR GOYAL	-do-	ACZPG6087G	1.15
15.	KAMAL KUMAR GOYAL	FE-5:8, 1 <sup>st</sup> Floor, Salt Lake Sec-3, Kolkatta 700 106	ADNPG5104B	1.15
16.	RAJESH KUMAR BAJAJ	6W, Saket Estate, 8/1/1, Alipore Road, Kolkatta - 700 027	ADPPB9566L	1.15
17.	SUNITA BAJAJ	-do-	AEBPB8521N	1.15
18.	NARAYANI COMMODITIES (P)	-do-	AABCN9469J	1.15
19.	NARAYANI ELECTRO SOFT(P) LTD.	-do-	AACCN0034E1.15	
20.	NARAYANI ONLINE TRADING & COMMODITIES MARKET (P) LTD.	-do-	AACCN0329C	1.15
21.	RAJESH KUMAR BAJAJ (HUF)	-DO-	AAFHR3408C	1.15
22.	ANUDITA PODDAR	Ganga Vihar, Kharman Chak, Khalifabagh, Bhagalpur 812002	AFDPP0844F	1.15
23.	ANJU PODDAR	Ganga Vihar, Kharman Chak, Khalifabagh, Bhagalpur 812002	AHVPP7250P	1.15
24.	LOKNATH DOKANIA	BJ-233, Sector-II, Salt Lake City, Kolkatta - 700 091	ADLPD5573F	1.15
25.	BIMALA DOKANIA	BJ-233, Sec-II, Salt Lake City, Kolkata - 700 091	ADFPD8678P	1.15
26.	MANISH DOKANIA	-DO-	ADQPD1642N	1.15
27.	SHRUTI DOKANIA	-DO-	ADLPD5543K	1.15
28.	MUKESH DOKANIA	-DO-	ADQPD1651H	1.15
29.	ANURADHA DOKANIA	-DO-	AENPP7432G	1.15
30.	MADHUP DOKANIA	-DO-	ADQPD1709G	1.15
31.	RITU DOKANIA	-DO-	AGAPD1948E	1.15
32.	SUNIL AGARWAL	4, Mysore Road, Kolkatta - 700 026	ACVPA6262B	1.15
33.	ABHA AGARAWAL	-DO-	ADCPA9692H	1.10
34.	SUSHILA AGARWAL	-DO-	ACLPD2217J	1.10
35.	NANDALAL AGARWAL	-DO-	ADBP9116D	1.10
36.	SEEMA AGARWAL	-DO-	ADCPA4136G	1.10
37.	SANJAY AGARWAL	-DO-	ACVPA3502G	1.10
38.	NANDALAL AGARWAL (HUF)	-DO-	AACHN9067J	1.10
39.	SANJAY AGARWAL (HUF)	-DO-	AAIHS9933G	1.10
40.	SUNIL AGARWAL (HUF)	-DO-	AAKHS9283F	1.10



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Sl. No.	Name	Address	PAN No.	No. of Shares (in lakhs)
41.	MURLIDHAR AGARWAL	28, Gurudwara Road, Barbil, Dist. Keonjhar, PIN 758095	ACEPA9984D	1.10
42.	ANSUL AGARWAL	-DO-	AHGP2851F	0.60
43.	SUNIL LOKOTIA	113/4, Bangur Avenue, Block-6 Kolkatta - 700055	ABAPL3394D	1.10
44.	ANJALI LAKOTIA	-DO-	ADVP8585A	1.10
45.	ARUNKUMAR GOENKA	VIII, Jamda, P.O. Jhargram, Dist. Paschim Midnapur, West Bengal	ADZPG2728H	1.10
46.	RAJESH GUPTA	18/1, M.D. Road, 4 <sup>th</sup> Floor, R.No.48, Kolkatta-700007	ADUPG7689N	1.10
47.	SAMIR GUPTA	C/O Arrow Aviation Services Pvt. Ltd., 55/1/3 Hazra Road, Kolkatta - 7	AABCR2174A	1.10
48.	BHAVNA GUPTA	-DO-	ADTPG6422C	1.10
49.	SAMIR GUPTA (HUF)	-DO-	AAMH55625R	1.10

In the event, any of the warrants remaining unsubscribed by any of the aforesaid persons for any reason whatsoever, the same will be offered and allotted by the Board at its absolute discretion to any other entity owned and controlled by the Promoter Group.

The warrants issued under the preferential offer shall be subject to lock-in for a period of one year from the date of allotment. The lock-in on the shares allotted on exercise of the option attached to the warrants shall be reduced to the extent the warrants have already been locked-in.

The promoters/Directors/Key Managerial persons are not going to subscribe to the offer.

The shareholding pattern and the identity of the proposed allottees before and after the preferential issue considering full allotment of equity shares arising out of the issue of warrants is given below:

#### I. STATEMENT SHOWING SHAREHOLDING PATTERN UNDER CLAUSE 35 OF LISTING AGREEMENT (PRE ALLOTMENT - SHARE WARRANTS ISSUE)

Name of the Company : SOUTHERN ISPAT LIMITED

Category code	Category of Shareholder	Number of Share holders	Total Number of shares	No. of Shares held in demat form	Total as a number of As a % of (A+B)	Shareholding % of total shares As a % of (A+B+C)
<b>(A) SHAREHOLDING OF PROMOTER AND PROMOTER GROUP</b>						
<b>(1) Indian:</b>						
	(a) INDIVIDUALS / H U F	25	2046218	2045434	34.855	34.855
	(b) CENTRAL GOVT/STATE GOVT(S)	0	Nil	Nil	Nil	Nil
	(c) BODIES CORPORATE	1	101475	101475	1.728	1.728
	(d) FINANCIAL INSTITUTIONS/BANKS	0	Nil	Nil	Nil	Nil
	(e) ANY OTHER (SPECIFY)	0	Nil	Nil	Nil	Nil
	<b>Sub-Total(A)(1)</b>	<b>26</b>	<b>2147693</b>	<b>2146909</b>	<b>36.583</b>	<b>36.583</b>
<b>(2) Foreign:</b>						
	(a) INDIVIDUALS(NON RESIDENT INDLS /FOREIGN INDLS)	0	Nil	Nil	Nil	Nil
	(b) BODIES CORPORATE	0	Nil	Nil	Nil	Nil
	(c) INSTITUTIONS	0	Nil	Nil	Nil	Nil
	(d) ANY OTHER (SPECIFY)	0	Nil	Nil	Nil	Nil
	<b>Sub-Total(A)(2)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>26</b>	<b>2147693</b>	<b>2146909</b>	<b>36.583</b>	<b>36.583</b>

**(B) PUBLIC SHAREHOLDING****(1) Institutions**

(a) MUTUAL FUNDS/UTI	1	2700	Nil	0.046	0.046
(b) FINANCIAL INSTITUTIONS/BANKS	0	Nil	Nil	Nil	Nil
(c) CENTRAL GOVT/STATE GOVT(S)	0	Nil	Nil	Nil	Nil
(d) VENTURE CAPITAL FUNDS	0	Nil	Nil	Nil	Nil
(e) INSURANCE COMPANIES	0	Nil	Nil	Nil	Nil
(f) FOREIGN INSTITUTIONAL INVESTRS	0	Nil	Nil	Nil	Nil
(g) FOREIGN VENTURE CAPTL.INVESTRS	0	Nil	Nil	Nil	Nil
(h) ANY OTHER (SPECIFY)	0	Nil	Nil	Nil	Nil

<b>Sub-Total(B)(1)</b>	<b>1</b>	<b>2700</b>	<b>Nil</b>	<b>0.046</b>	<b>0.046</b>
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**(2) Non-Institutions**

(a) BODIES CORPORATE	162	873737	848900	14.883	14.883
(b) Individuals					
i. INDIVIDUAL S/H HOLDING					
NOMINAL SHR CAP UPTO Rs.1 LAKH	2420	1446945	1395953	24.647	24.647
ii. INDIVIDUAL S/H HOLDING NOMINAL					
SHR CAP IN EXCESS OF Rs.1 LAKH	42	1168262	1168262	19.900	19.900
(c) ANY OTHER (SPECIFY)					
NON RESIDENT INDIANS	20	10576	10576	0.180	0.180
CLEARING MEMBERS	10	30013	30013	0.511	0.511
HINDU UNDIVIDED FAMILIES	56	190774	190774	3.250	3.250

<b>Sub-Total(B)(2)</b>	<b>2710</b>	<b>3720307</b>	<b>3644478</b>	<b>63.371</b>	<b>63.371</b>
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<b>Total Public Share holding</b>	<b>2711</b>	<b>3723007</b>	<b>3644478</b>	<b>63.417</b>	<b>63.417</b>
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<b>(B)=(B)(1)+(B)(2)</b>					
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<b>Total (A)+(B)</b>	<b>2737</b>	<b>5870700</b>	<b>5791387</b>	<b>100.000</b>	<b>100.000</b>
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(C) Shares held by custodians and  
against which depository receipts  
have been issued

Nil	Nil	Nil	Nil	Nil
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<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>2737</b>	<b>5870700</b>	<b>5791387</b>	<b>100.000</b>	<b>100.000</b>
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## II. STATEMENT SHOWING SHAREHOLDING PATTERN UNDER CLAUSE 35 OF LISTING AGREEMENT (POST - ALLOTMENT - SHARE WARRANTS ISSUE)

Name of the Company : SOUTHERN ISPAT LIMITED

Category code	Category of Shareholder	Number of Share holders	Total Number of shares	No.of Shares held in demat form	Total Shareholding as a % of total shares
				As a % of (A+B)	As a % of (A+B+C)

**(A) SHAREHOLDING OF PROMOTER AND PROMOTER GROUP****(1) Indian**

(a) INDIVIDUALS / H U F	25	2046218	2045434	17.996	17.996
(b) CENTRAL GOVT/STATE GOVT(S)	0	Nil	Nil	Nil	Nil
(c) BODIES CORPORATE	1	101475	101475	0.892	0.892
(d) FINANCIAL INSTITUTIONS/BANKS	0	Nil	Nil	Nil	Nil
(e) ANY OTHER (SPECIFY)	0	Nil	Nil	Nil	Nil

<b>Sub-Total(A)(1)</b>	<b>26</b>	<b>2147693</b>	<b>2146909</b>	<b>18.888</b>	<b>18.888</b>
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