



**53<sup>rd</sup> ANNUAL REPORT  
2023 - 24**

**SOUTHERN PETROCHEMICAL INDUSTRIES  
CORPORATION LIMITED**



## SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED

### Board of Directors (as on 8<sup>th</sup> August 2024)

Ashwin C Muthiah	DIN 00255679	Chairman
Devaki Ashwin Muthiah	DIN 10073541	Director
Debendranath Sarangi I.A.S. (Retd.)	DIN 01408349	Independent Director
Sandeep Nanduri I.A.S.	DIN 07511216	Director
Apoorva I.A.S.	DIN 03006238	Director (from 16 <sup>th</sup> May 2024)
B Narendran	DIN 01159394	Independent Director (upto 7 <sup>th</sup> September 2024)
Sashikala Srikanth	DIN 01678374	Independent Director (upto 7 <sup>th</sup> September 2024)
S Radhakrishnan	DIN 00061723	Independent Director
T K Arun	DIN 02163427	Independent Director
Rita Chandrasekar	DIN 03013549	Independent Director
B S Purshotham	DIN 08390291	Independent Director (w.e.f. 8 <sup>th</sup> September 2024)
Latha Ramanathan	DIN 07099052	Independent Director (w.e.f. 8 <sup>th</sup> September 2024)
E Balu	DIN 08773795	Whole-time Director

### Secretary

M B Ganesh

### Chief Financial Officer

K R Anandan

### Registered Office:

SPIC House, No. 88, Mount Road, Guindy,  
Chennai 600 032  
CIN: L11101TN1969PLC005778  
Phone :+91 44 22350245  
Website : www.spic.in  
E-mail : spiccorp@spic.co.in

### Registrar and Share Transfer Agents:

Cameo Corporate Services Limited  
"Subramanian Building"  
No 1 Club House Road, Chennai 600 002  
Tel: 044-28460390 / 28460718  
Fax : 044-28460129  
E-mail : investor@cameoindia.com

### Statutory Auditors:

MSKA & Associates Chartered Accountants  
5<sup>th</sup> Floor, Main Building, Guna Complex  
New No. 443 & 445, Old No.304 & 305  
Anna Salai, Teynampet  
Chennai 600 018

### Plant:

SPIC Nagar, Muthiapuram,  
Tuticorin 628 005  
Phone : 0461-2355525  
Fax : 0461 2355588  
E-mail : spiccorp@spic.co.in

### Bankers:

HDFC Bank Limited  
YES Bank Limited  
IDBI Bank  
Bank of India  
State Bank of India



## CONTENTS

Page No.

Notice	3
Directors' Report and Management Discussion & Analysis	16
Secretarial Audit Report	28
Corporate Governance Report	32
Certificate of Non-Disqualification of Directors	44
Independent Auditors' Report on Corporate Governance	45
Business Responsibility & Sustainability Report	46
Standalone Financial Statements	
(a) Independent Auditors' Report	86
(b) Balance Sheet	98
(c) Statement of Profit and Loss	99
(d) Statement of Changes in Equity	100
(e) Cash Flow Statement	101
(f) Notes to Financial Statements	103
Consolidated Financial Statements	
(a) Independent Auditors' Report	152
(b) Balance Sheet	162
(c) Statement of Profit and Loss	163
(d) Statement of Changes in Equity	164
(e) Cash Flow Statement	165
(f) Notes to Financial Statements	167
Form AOC - 1 Attachment to the Financial Statement	219



**SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED**

Registered Office: "SPIC House", No. 88, Mount Road, Guindy, Chennai - 600 032.

CIN: L11101TN1969PLC005778;

E-mail: spiccorp@spic.co.in; website: www.spic.in; Ph: 044-22350245

**NOTICE**

**NOTICE** is hereby given that the **FIFTY THIRD ANNUAL GENERAL MEETING** of the Members of Southern Petrochemical Industries Corporation Limited will be held at 4:30 PM (IST) on Thursday, 19<sup>th</sup> September 2024 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the following business:

**ORDINARY BUSINESS:**

**1. Adoption of Financial Statements**

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **ORDINARY RESOLUTION:**

**"RESOLVED THAT**

- a. The audited standalone financial statement of the Company for the year ended 31<sup>st</sup> March 2024 and the Reports of the Board of Directors and Auditors thereon;
- b. The audited consolidated financial statement of the Company for the year ended 31<sup>st</sup> March 2024 and the Report of the Auditors thereon; be and are hereby received and adopted."

**2. Declaration of Dividend**

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **ORDINARY RESOLUTION:**

**"RESOLVED THAT** as recommended by the Board of Directors, a dividend of Rs. 1.50 per equity share on 20,36,40,336 of Rs. 10/- each, fully paid-up (subject to rounding off and withholding tax) be and is hereby declared out of the profits for the year ended 31<sup>st</sup> March 2024 and the same be paid:

- i. In respect of shares held in physical form, to those Members whose names appear on the Register of Members on 19<sup>th</sup> September 2024 and
- ii. In respect of shares held in electronic form, to those Members whose names appear in the list of Beneficial Owners furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Depositories, as at the end of business hours on 12<sup>th</sup> September 2024."

**3. Appointment of Director**

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an

**ORDINARY RESOLUTION:**

**"RESOLVED THAT** Ms. Devaki Ashwin Muthiah, Director (DIN: 10073541), pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') retiring by rotation, eligible for re-appointment and having offered herself for re-appointment be and is hereby re-appointed as Director of the Company, liable to retirement by rotation."

**SPECIAL BUSINESS:**

- 4.** To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**

**"RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013 ('the Act') and Regulation 17(1D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the SEBI Listing Regulations') (including any statutory modification or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company, approval be and is hereby accorded for continuation of Mr. Ashwin C Muthiah (DIN: 00255679), as Non-Executive Chairman of the Company not liable to retirement by rotation"

- 5.** To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **SPECIAL RESOLUTION:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (the Act) and the Rules made there under including any statutory modification(s) or re-enactment thereof for the time being in force read with Schedule IV of the Act and Regulations 16 (1)(b), 17 (1C), 25 (2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the appointment of Mr. B S Purshotham (DIN: 08390291) as Independent Director of the Company and to hold office for a period of five years from 8<sup>th</sup> September 2024 be and is hereby approved."

- 6.** To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **SPECIAL RESOLUTION:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (the Act) and the Rules made there under including any statutory modification(s) or re-enactment thereof for the time



being in force read with Schedule IV of the Act and Regulations 16 (1)(b), 17 (1C), 25 (2A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the appointment of Ms. Latha Ramanathan (DIN: 07099052) as Independent Director of the Company and to hold office for a period of five years from 8<sup>th</sup> September 2024 be and is hereby approved.”

7. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder read with the provisions of Companies (Cost Records and Audit) Rules, 2014 including any statutory amendment(s), modification(s) and re-enactment thereof for the time being in force, the appointment of M/s. B Y & Associates, Chennai, Cost Accountants, (Firm Registration No. 003498) as Cost Auditor to conduct the Cost Audit pertaining to Cost Accounts and Records of the Fertilizer Division of the Company for the financial year ending 31<sup>st</sup> March 2025, on a remuneration of 1,75,000/- (Rupees One lakh Seventy Five thousand only) plus reimbursement of actual out of pocket expenses and subject to applicable taxes and levies be and is hereby approved and ratified.”

8. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **SPECIAL RESOLUTION:**

“**RESOLVED THAT** pursuant to the provisions of Section 197 and other applicable provisions of the Companies Act, 2013, read with relevant Rules and Schedule (including any statutory modifications or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, remuneration be paid to all the Non-Executive Directors (including Independent Directors) of the Company for attending the Meetings of the Board of Directors held during the financial year 2023-24 at the rate of Rs. 1 lakh per meeting of the Board attended by them, besides the sitting fees paid for attending each Board Meeting.”

9. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, and other applicable provisions of the Companies Act, 2013 (the Act), the Rules made thereunder read with Schedule-V (including any statutory modification or re-enactment thereof), Article 160 of the Articles of Association of the Company and other approvals, as may be

necessary, consent of the Company be and is hereby accorded for payment of increased remuneration to Mr. E Balu, (DIN: 08773795), Whole time Director of the Company from 1<sup>st</sup> June 2024 till the end of his term on 29<sup>th</sup> July 2026, on the following terms and conditions:

**REMUNERATION:**

- a. Basic Salary, Allowances and Perquisites Rs. 79.31 lacs p.a.
- b. Performance pay Rs. 16.50 lacs p.a.
- c. Contribution to Provident, NPS and Gratuity Rs. 14.19 lacs p.a.
- d. In addition to the above,
  - i. Provide telephone and other communication facilities to the incumbent for official use in relation to the discharge of his duties and responsibilities.
  - ii. Reimburse actual entertainment and travelling expenses incurred by the incumbent in connection with Company's business and shall not be treated as perquisites or benefits.
- e. Leave eligibility and encashment of leave shall be as per the Service Rules of the Company.

**Minimum Remuneration:**

In the event of inadequacy or absence of profits during the term of the Agreement, the Whole-Time Director shall be entitled to the aforesaid remuneration as the minimum remuneration and the same shall be subject to the provisions of the Companies Act, 2013 and other applicable laws or such other approvals, as may be required from time to time under the relevant laws.

“**RESOLVED FURTHER THAT** in the event of any statutory amendment, modifications or relaxation by the Central Government to Schedule V of the Companies Act, 2013, during the term of appointment of Mr. E Balu, the Board of Directors be and are hereby authorized to vary or increase the remuneration (including the minimum remuneration approved by the Nomination and Remuneration Committee), i.e. the remuneration within such prescribed limit or ceiling and the terms and conditions of the said appointment as agreed to between the Company and Mr. E Balu, be suitably amended to give effect to such amendment, modification or relaxation, subject to such approvals as may be required by law.”

(By order of the Board)  
For Southern Petrochemical  
Industries Corporation Limited

Place : Chennai  
Date : 8<sup>th</sup> August 2024

M B Ganesh  
Secretary

## Notes

- a) The Ministry of Corporate Affairs (MCA) vide their General Circular No. 09/2023 dated 25<sup>th</sup> September 2023 and SEBI vide Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/167 dated 7<sup>th</sup> October 2023 (collectively referred to as “said Circulars”) permitted the holding of the Annual General Meeting through VC/OAVM without the physical presence of the Members at a common venue. Accordingly, the 53<sup>rd</sup> Annual General Meeting (AGM) of the Company will be held through VC/OAVM. Hence, Members are requested to attend and participate in the ensuing AGM through VC/OAVM.
- b) Share Transfer Register of the Company will remain closed from 13<sup>th</sup> September 2024 to 19<sup>th</sup> September 2024 (both days inclusive).
- c) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, (the Act) in respect of items 4 to 9 is annexed hereto.
- d) Details furnished under Regulation 26 & 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) in respect of the Directors seeking appointment / re-appointment at the AGM shall form integral part of the Notice. Such Directors have furnished the requisite declarations for their appointment / re-appointment.
- e) Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since the AGM is being held through VC / OAVM, pursuant to the Circulars, physical attendance of Members has been dispensed with / is not permitted. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members such as the President of India or the Governor of a State or Body Corporate can attend the AGM through VC/ OAVM and cast their votes through E-Voting by forwarding the resolution authorizing them to attend and vote to the Scrutinizer or Registrar and Transfer Agent (RTA).
- f) Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations (as amended), and as per the Circulars, the Company is providing facility of remote E-Voting to its Members in respect of the business to be transacted at the AGM. The facility of casting votes by a Member using Remote E-Voting as well as the E-Voting system on the date of the AGM will be provided by M/s. Central Depository Services (India) Limited (CDSL). The Board has appointed M/s. B Chandra & Associates. Practicing Company Secretaries, as the Scrutinizer to scrutinize the E- Voting in a fair and transparent manner.
- g) The Members can join the AGM in the VC/OAVM mode 15 minutes before or after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction.
- h) Members holding shares in physical form are advised to inform the Company of any change in address or demise of any Member. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company / RTA, for consolidation into a single folio. For updation / modification of any information relating to shares held in physical form, please refer to the procedure as laid down in the website of the Company <https://www.spic.in/investors/get-in-touch/> and follow the procedure.
- i) Process for those Shareholders whose Email/ Mobile No. are not registered with the Company/ Depositories. In order to ensure that the Members receive all the communication sent by the Company, it is advised that the members may update their email address registered with RTA, Cameo Corporate Services Limited by following the below instructions. For Physical Holding - Refer Note h. given above. For Demat Holding - Please contact your Depository Participant (DP) and register your email address. Members are also requested to ensure that the option to receive the communication sent by the Company by email has been duly exercised and registered with the DP.
- j) As per Regulation 40 of Listing Regulations, as amended, effective 1<sup>st</sup> April 2019, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in



dematerialized form with a depository.

- k) In compliance with the Circulars, Notice of the AGM along with the Annual Report 2023- 24 are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories/Registrars and Share Transfer Agents. The hard copy of full Annual Report of the Company shall be sent to the shareholders on request
- l) Members may also note that the Notice and the Annual Report will be available on the website of the Company, [www.spic.in/investors/financial-results/](http://www.spic.in/investors/financial-results/), National Stock Exchange, and CDSL i.e., [www.evotingindia.com](http://www.evotingindia.com).
- m) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
- n) The voting rights of Members shall be in proportion to the shares held by the shareholders to the paid up equity share capital in the Company held as on, 12<sup>th</sup> September 2024 the cut-off date.
- o) Members holding shares in single name are advised to avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Act, read with the Rules made thereunder. Members holding shares in physical form desiring to avail this facility may send their nomination in the prescribed Form No. SH- 13 duly filled to the Company. The Nomination Form is also available on the website of the Company. Members holding shares in electronic form may contact their respective Depository Participant(s) for availing this facility.
- Payment of dividend and withholding tax thereon:**
- p) The dividend for the year 2023-24 upon declaration at the AGM, would be paid on or before 18<sup>th</sup> October 2024, as below:
- i. In respect of shares held in physical form to those Members whose names appear on the Register of Members on 19<sup>th</sup> September 2024; and
- ii. In respect of shares held in electronic form, to those Members whose names appear in the list of beneficial owners furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Depositories, as at the end of business hours on 12<sup>th</sup> September 2024.
- q) Dividend is taxable in the hands of the recipient from 1<sup>st</sup> April 2020. The Company is required to deduct tax at source from dividend. Accordingly, dividend would be paid net of TDS @ 20% if the Member has not provided his/her valid PAN and @ 10% in other cases.
- r) Tax Deduction would be PAN based and so in the case of multiple holding by the same first named person, dividend amount would be aggregated for determining the rate of TDS.
- s) If the Member
- i. is a resident individual and the amount of dividend does not exceed Rs. 5,000 or furnishes a declaration in Form 15G/15H, no tax will be deducted.
- ii. is a Non Resident or Foreign Institutional Investor or a Foreign Portfolio Investor, tax deduction would be at 20%
- iii. In addition to the above, surcharge and cess as applicable will be deducted.
- Resident shareholders may also submit certificate under Section 197 of the Income Tax Act, 1961, issued by the concerned authority for no or lower deduction of tax. Non- Resident Shareholders, including foreign companies and institutional investors like FIIs, FPIs, etc. if eligible can avail lower withholding taxes under the Double Taxation Avoidance Agreements by submitting the necessary documents such as Tax Residency Certificate, Form 10F and other declarations specified in the relevant Rules.
- t) The aforesaid forms and declarations may be provided through the Web-portal of the RTA <https://investors.cameoindia.com/> and other documents mentioned above by email to [investor@cameoindia.com](mailto:investor@cameoindia.com) / [shares.dep@spic.co.in](mailto:shares.dep@spic.co.in) before 13<sup>th</sup> September 2024 in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. Incomplete and/or unsigned forms and declarations will not be considered by the Company. No communication/ documents on the tax determination / deduction shall be considered after 13<sup>th</sup> September 2024.
- u) As per SEBI guidelines, dividend is to be paid through electronic mode into the bank account of the shareholder as per the details furnished by the **National Securities Depository Limited and Central Depository Services (India) Limited (collectively referred to as 'the Depositories')** in case of shares held in demat mode and from the records of the Company/RTA in case of shares held in physical mode.
- v) SEBI vide its Circular No. SEBI/HO/MIRSD/ MIRSD\_RTAMB/P/ CIR/2021/655 dated



November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD\_ RTAMB/P/ CIR/2021/687 dated December 14, 2021, SEBI/HO/ MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

- w) Members may register / update their bank account details with the Depository Participant for shares held in electronic form. For shareholders holding shares in physical form may update their bank account with Cameo Corporate Services Limited (RTA) / Company by submitting Form ISR-1 on or before 19<sup>th</sup> September 2024 for receiving the dividend electronically. For shares held in physical mode, please follow the procedure as laid down in the website of the Company <https://www.spic.in/investors/get-in-touch/>

#### **INSPECTION OF DOCUMENTS:**

Documents referred to in the accompanying Notice of the 53<sup>rd</sup> AGM and the Explanatory Statement shall be available at the Registered Office of the Company for inspection without any fee on all working days except Saturday, during normal business hours (9:00 A.M. to 5:30 P.M. (IST)) from Thursday, 12<sup>th</sup> September, 2024 to Wednesday, 18<sup>th</sup> September, 2024.

#### **THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Monday, 16<sup>th</sup> September 2024 at 9:00 AM (IST) and ends on Wednesday, 18<sup>th</sup> September 2024 at 5:00 PM (IST). During this

period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 12<sup>th</sup> September 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the Meeting.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9<sup>th</sup> December 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.





Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on "Shareholders" module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any Company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>

Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>
--	---

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that the company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Southern Petrochemical Industries Corporation Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.