

**SOMBHAGYA EXPORTS LIMITED**

**FIFTH ANNUAL REPORT**

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**SOWBHAGYA EXPORTS LIMITED**

Board of Directors : D.Bhavani - Director  
J.Jayaram Reddy - Director  
D.Surendranath Reddy - Managing Director

Registered Office : 3-375, Lakshmipuram,  
Nellore District.

Bankers

Corporation Bank  
Nellore District.

Bank of Baroda,  
Masabtank,  
Hyderabad.

Auditors

: M/s.A.M.Reddy & Co.,  
Chartered Accountants,  
Hyderabad.

## NOTICE TO MEMBERS

Notice is hereby given that the 5<sup>th</sup> Annual General Meeting of **SOWBHAGYA EXPORTS LIMITED** will be held at the Registered Office of the company on *Thursday* the 30<sup>th</sup> Day of November, 2000 at 10.30 AM to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2000 and Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Smt D.Bhavani who retires by rotation and being eligible offers herself for reappointment.
3. To appoint auditors and to fix their remuneration.

BY ORDER OF THE BOARD

SD/

( D.SURENDRANATH REDDY )  
MANAGING DIRECTOR

Place: Hyderabad

Date : 02.11.2000

### NOTES:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. Proxy Forms to be valid shall be lodged at the Registered Office of the Company not less than 48 hours before the Meeting.
2. Members are requested to notify immediately changes if any, in their addresses to the Company quoting their folio number.
3. The Register of Members and Share Transfer Books of the Company well remain Closed from 27.11.2000 to 30.11.2000 ( both days inclusive ) in terms of the provisions of Section 154 of the Companies Act.,1956.

## **DIRECTORS' REPORT**

To  
The members of SOWBHAGYA EXPORTS LIMITED,  
NELLORE.

We have pleasure in presenting the 5<sup>th</sup> Annual Report and the Audited Statement of accounts for the Financial Year ended 31-03-2000.

### **OPERATIONAL RESULTS:**

During the year, under review the company achieved a turnover of Rs.59.09 Lacs and earned a net profit of Rs.0.48Lacs after providing for depreciation of Rs.11.69 Lacs. The company could not able to achieve the projected turnover as there was a loss of production due to diseases. However , your directors are confident to project better results in the coming year.

### **DIRECTORS:**

In accordance with the provisions of Articles of Association of the Company Smt D.Bhavani retires by rotation at the ensuing Annual General Meeting and being eligible offer herself for re-appointment. The Board has recommended their appointment.

### **AUDITORS:**

M/s. A.M.Reddy & Co., Chartered Accountants, retires at the conclusion of this Annual General Meeting and are eligible for re-appointment.

### **PARTICULARS OF EMPLOYEES:**

No employee was in receipt of remuneration exceeding the limits prescribed under section 217(2A) of the Companies Act, 1956 and the rules framed there under, as amended to date.

### **FIXED DEPOSITS:**

During the year under review the Company has neither invited nor accepted the deposits from the public.

**Information under Section 217 (1) (e) of the Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988:**

**a) Conservation of Energy:**

The operations of the Company involve very low energy consumption. However adequate measures have been taken to conserve the energy consumption.

**b) Technology Absorption:**

The Company has not imported any Technology.

**c) Foreign Exchange Earnings & Outgo:**

Foreign Exchange Earnings:	Nil
Outgo :	Nil

**GENERAL:**

The company's shares are listed on Hyderabad, Madras and Mumbai Stock Exchanges and the listing fee for the year 2000-01 has not been paid.

**APPRECIATION:**

The Directors wish to place on record their appreciation to employees at all levels for their co-operation. Your directors would also acknowledge the continued support of the Company's Shareholders.

BY ORDER OF THE BOARD

SD/

( D.SURENDRANATH REDDY)  
MANAGING DIRECTOR

Place: Hyderabad  
Date : 02.11.2000