



SPENTA INTERNATIONAL LIMITED

Mr. Danny Hansotia Mr. Sanjay Gadodia Mr. Hemang Jangla Mr. B. S. Patil

Auditors

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Bankers

Dankets

Factory & Registered Office

**Adminstration** Office

**Share Transfer Agent** 

## **BOARD OF DIRECTORS**

Managing Director Whole Time Director Director Nomiee Director (SICOM)

A. R. Parikh & Co. Chartered Accountants, 321, Parikh Market, Opera House, Mumbai 400 004.

- Dena Bank Share Bazar Branch, Mumbai.
- Bank of Bahrain & Kuwait

Plot No. 15 & 16, Dewan Industrial Estate, Village Navali, Palghar.

87, Mahendra Chambers, 2nd floor, 134/136 D. N. Road, Fort, Mumbai 400 001.

In Time Spectrum Resitry Pvt. Ltd., Formerly Called

"In Time Share Services Pvt. Ltd.," 260-A, Shanti Industrial Estate, Sarojini Naidu Road, Mulund (West),

MilmilaF 400 080. Contents Page No. NoticeA S B T ۹ 🖍 1 9 · · · • Directors' Report 4 Auditors' Report 6 8 **Balance** Sheet Profit & Loss Account 9 Schedules forming a part of Accounts. 10 Notes to Accounts 15 Cash Flow Statement 18

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					6 DEWAN INC	
					FOLLOWING B	
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					ie year ended 3	
•			nereon as on	that date al	nd the reports a	Directors
and Audit	ors thereon.					
2. To annois	nt a Directo	or in place of	Mr. Heman	y Jangla, w	ho retires by ro	tation and
		imself.for re-a				
		<b>-</b>				
3. To appoin	t M/S. A.R.	PARIKH & CO	D., Chartere	d Accountai	nts, Mumbai, th	e retiring
					conclusion of th	
until the c	on <mark>clusion of</mark>	the next Annu	al General N	deeting and	to authorise th	e Board to
	emuneration		<b>.</b>		• •	
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			FOR SPE	INTA INTE	RNATIONAL	LIMITED
		c				
	· .				-	Hansotia Director
			-		Managing	DIFECTOR
Place : MUMI		• • • •				
Date : 28TH	MA1, 1999				÷ .	
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SPENTA INTERNATIONAL LIMITED	·	· · · · · · · · ·
DIRECTORS' RE	PORT	
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SPENTA INTERNATIONAL LTD.		
tour Directors have great pleasure in presenting 12th A statement of Accounts for the year ended 31st March, 1999.		ath the Audited
FINANCIAL HIGHLIGHTS :		
The Financial results are briefly indicated below :	· · · ·	
ł	31/03/99	Rs. (in Lakhs) 31/03/1998
I Net Sales	257.13	201.44
- 4. Other Income	- 5.46	201.44
3. Total Expenditure	231.40	181.35
4. Interest	18.13	20.58
5. Gross Profit.+#Loss (-) after Interest		
but before depreciation and taxation (1+2-3-4)	13.06	18
6. Depreciation	21.08	20.89
7. Prior period adjustments 8. Provision for Taxation	2.39	<del>~~</del>
9. Net Profit (+)/Loss(-) (5-6-7)	(10.41)	(19.71)
10. Paid up equity share capital	311.56	311.56
11. Reserves excluding revaluation reserves	20.00	20.00
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-	3. Furnace Off			
	Quantity K. Liters:			
	Totai Cosc Average Rate (In Rupees)			-
	4. Others/Internal Generation			
	Details : Not Applicable			
	Quantity (In Units)	-	~	
	II CONSUMPTION PER UNIT OF PRODUCTION Products with Details: Socks	1 :	· · · · · · · · · · · · · · · · · · ·	u 7
	7. SUBSIDIARIES :	· · ·	0.72	· · ·
	The Company has no subsidiaries, within the meaning	of Section 3	212 of the Compa	nies Act. 1945
5 5 6 7	8. RESEARCH & DEVELOPMENT/TECHNOLOGY A The Company has received technical know-how package from Lonati is stationed at paighar for running of the to absorb this technology through training of personnel.	from M/s. I Machines.	Lonati Spa. Italy. Necessary steps	
	<ol> <li>FOREIGN EXCIIANGE EARNINGS &amp; OUTGO : The Details of Foreign Exchange Earnings &amp; Outgoing</li> </ol>	gs are as fo	ilow :	
:				Rs.iin facs
	Realize Following FOR solution of Francis		<u>31.03 99</u>	31.03.9
	Foreign Exchange Earnings - FOB value of Exports Foreign Exchange Outgo :		228.0)	201.4
•	C.f.F. value of raw material			0.3
	C.I.F. value of sparses and travelling Expenses		5.39 1.52	3.5 1.1
	10. ENVIRONMENT & SAFETY :		1.52	•.•
	Adequate safety measures have been adopted by the theoffice premises. The Company is in industry in whi 11. PARTICULARS OF EMPLOYEES : There were no employees during the whole or part of th aggregating to Rs.50.000/- per month or Rs.6,00,000/- 12. AUDITORS : M/s. A.R. PARIKH & CO., Chartered Accountants, Mus	ich there is e year who p.a. mbai, Statu	no generation of were in receipt of tory Auditors of y	efftuents remun - (tio) sour Compao
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