

10th Annual Report

*Director's Report, Auditor's Report
Financial Statements*

For the

"Financial Year: 2014-2015"

Registered office:

*No.1, 4th Main, Seshadripuram,
Nehru Circle,
Bangalore-560 020.*

10th Annual Report

- * Registered Office** : No. 1, 4th Main Road,
Seshadripuram,
Nehru Nagar Circle
Bangalore-560 020.
- * Board of Directors** : Kailash D Dubal
Jignesh D Dubal
- * Bankers** : Karnataka Bank Limited
Nehru Nagar Branch
Seshadripuram,
Bangalore – 560 020.
- * Auditors** : Berulal Suthar
Proprietor
M/s. Suthar & Co.
Chartered Accountants,
No. 4, 12th cross,
Vasanthnagar,
Bangalore 560 052



Sri Krishna Constructions (India) Pvt Ltd

1, 4th Main, Sheshadripuram, Nehru Circle, Bangalore - 560 020.
Tel. : +91 80 2331 8189 / 90 E-mail: info@skcipl.in, Website : www.skcipl.in

NOTICE

NOTICE is hereby given that the **Tenth Annual General Meeting** of the Members of **Sri Krishna Constructions (India) Pvt Ltd**, will be held on the 17th June, 2015 at the registered office of the Company at No.1, 4th Main, Seshadripuram, Nehru Nagar Circle, Bangalore-560 020 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2015 and the Statement of Profit & Loss for the year ended on that date together with the Auditors and Directors Report thereon.
2. Ratification of appointment of the retiring auditors M/s. Suthar & Co, Chartered Accountants who are eligible for re-appointment.

SPECIAL BUSINESS:

3. To consider and if thought fit to pass with or without modification the following resolutions as Ordinary resolution:

"RESOLVED THAT Mrs. Bhavika Kailash Dubal (DIN 07169234), who was appointed as an additional director in the meeting of the Board of Directors held on 27th April 2015 and who hold office as such up to the date of Annual General Meeting be and in respect of whom notice under section 140 of the Companies Act, 2013 has been received from members signifying their intention to propose her as a candidate for the office of the Director of the company be and is hereby appointed as a Director of the Company"

BY ORDER OF THE BOARD
For **Sri Krishna Constructions (India) Pvt Ltd**


Kailash D Dubal
DIRECTOR


Jignesh D Dubal
DIRECTOR

Place: Bangalore
Date: 16.06.2015



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DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

To,
The Members,
SRI KRISHNA CONSTRUCTIONS (INDIA) PVT. LTD.

Your directors have pleasure in presenting the Tenth Annual Report on the business and operations of the company together with the Audited Financial Statement of Accounts for the year ended 31st March, 2015 and the Report of the Auditors thereon.

Financial Highlights (Standalone)

During the year under review, performance of your company as under:

Particulars	(Rupees)	
	Year ended 31 st March 2015	Year ended 31 st March 2014
Turnover	285,068,426.00	148,873,439.00
Profit before taxation	34,111,000.00	16,682,709.00
Less: Tax Expense	(1,13,30,392.00)	(3,749,743.00)
Profit after tax	22,780,608.00	12,932,966.00
Balance Profit C/F to the next year	22,780,608.00	12,932,966.00

State of Company's Affairs and Future Outlook

The highlights of the Company's performance are as under:-

- The sales turnover of the Company is increased by 91.48 % to Rs. 285,068,426.00.
- Profit before Tax Increased by 104.47% to Rs. 34,111,000.00.
- Profit after Tax is increased by 76.14% to Rs. 22,780,608.00.

Company is working extremely well and planning to get listed in the recognized stock Exchange (i.e. BSE). It's also planning to increase the Authorized Share Capital & come with an IPO issues next year.

Dividend

However with the view to conserve the resources of company the directors are not recommending any dividend.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 has been enclosed with this report.

Number of Board Meetings

During the Financial Year 2014-15, Ten meetings of the Board of Directors of the company were held, i.e. - 10.04.2014, 28.04.2014, 12.06.2014, 20.08.2014, 26.08.2014, 30.08.2014, 01.09.2014, 22.12.2014, 16.01.2015 & 06.03.2015