

23rd
Annual Report
2009-2010



STANDARD CAPITAL MARKETS LIMITED



STANDARD CAPITAL MARKETS LIMITED

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH, 2010

DIRECTORS

MR. DURGA PRASAD SHARMA
MR. NARENDER K. ARORA
MR. VIJAY SEHGAL
MR. KAPOOR CHAND GUPTA

Contents:

Notice
Directors' Report
Corporate Governance Report
Auditors' Report

STATUTORY AUDITORS

TIWARI & ASSOCIATES
Chartered Accountants
New Delhi

Balance Sheet
Profit & Loss Account
Schedules

BANKERS

PUNJAB NATIONAL BANK

Proxy Form
Attendance Slip

REGISTERED OFFICE

8/28, WEA, ABDUL AZIZ ROAD
KAROL BAGH, NEW DELHI - 110 005

REGISTRAR OF COMPANY

INDUS PORTFOLIO PRIVATE LIMITED
G-65, BALI NAGAR
NEW DELHI - 110 015



STANDARD CAPITAL MARKETS LIMITED

NOTICE

NOTICE is hereby given that the 23rd Annual General Meeting of the company will be held at 94/16, Mukhmel Pur Road, Zindpur, Alipur, Delhi-110036 on Wednesday the 29th September, 2010 at 10.00 A.M. to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Accounts for the year ended 31st March, 2010 together with reports of the Auditors and Directors thereon;
2. To appoint a Director in place of Sh. Durga Prasad Sharma who retires by rotation and being eligible, offers himself for re-election;
3. To appoint auditors to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

By order of the Board
For **STANDARD CAPITAL MARKETS LIMITED**

PLACE : NEW DELHI
DATE : 25.08.2010

SD/-
NARENDER K ARORA
(DIRECTOR)



NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the Meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty eight hours before commencement of the Meeting.
2. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their Attendance Slip along with their copy of Annual Report to the Meeting.
4. Members are requested to notify the change of address, if any, to the company immediately.
5. For any specific query on the accounts of the company, please write to the company at its registered office at least 7 days before the date of the Annual General Meeting.



STANDARD CAPITAL MARKETS LIMITED

DIRECTORS' REPORT

To The Members

Your Directors are pleased to present the 23rd Annual Report together with the Audited Accounts of the Company for the year ended March 31st, 2010.

FINANCIAL RESULTS:

The Performance of the Company for the financial year ended March 31, 2010 is summarized below:

	For the Year ended 31.03.2010 (Rs. In Lacs)	For the Year ended 31.03.2009 (Rs. In Lacs)
Gross Income	14.28	5.51
Expenditure	15.83	23.26
Profit/(Loss) Before Depreciation & Tax	(1.55)	(17.75)
Depreciation	0.83	0.56
Provision for Tax	0.00	NIL
Profit/(Loss) for the Year	(2.38)	(18.31)
Balance brought forward from the Prev. Year	(92.26)	(140.13)
APPROPRIATION		
General Reserve	NIL	NIL
Prov. For Doubtful Debts Written Back	11.70	66.19
Prov. For Doubtful Investment written back	10.00	NIL
Tfd to RBI Reserve Fund	NIL	NIL
Balance Carried Forward	(72.94)	(92.26)

DIVIDEND

In view of the accumulated losses of the company, your directors do not recommend any dividend for the year ended 31st March, 2010.

AUDITORS

M/s Tiwari & Associates, Chartered Accountants, retire at the conclusion of this Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a Certificate to



STANDARD CAPITAL MARKETS LIMITED

the effect that the proposed reappointment, if made, will be in accordance with sub-section (1-B) of Section 224 of the Companies Act, 1956. Members of the Company are requested to appoint the auditors for the next year and fix up their remuneration.

AUDITORS' REPORT

The observation made in the Auditors' Report are self explanatory and therefore, do not call for any further comment under section 217(3) of the Companies Act, 1956.

OPERATIONS

The Directors of the company put in their hard efforts to bring the financial operation on a satisfactory note. Your company suffered financial loss during the year under report as compared to financial loss during the previous year.

DIRECTORS

In accordance with the requirements of section 256 of the Companies Act, 1956 and the articles of association of the company, Sh. Durga Prasad Sharma, Director of the company retire by rotation at the ensuing Annual General Meeting.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of annual accounts, the applicable accounting standards have been followed and that there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2010 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) the Directors have prepared the annual accounts of the Company on a 'going concern' basis.



CORPORATE GOVERNANCE

Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement with the Stock Exchange in India forms part of the Annual Report.

Certificate from the Auditors of the Company, M/s Tiwari & Associates, confirming compliance of conditions of Corporate Governance as stipulated under the aforesaid Clause 49, is annexed to this Report.

PARTICULARS OF EMPLOYEES

None of the company's employees, employed throughout the Financial year under review, was in receipt of an aggregate remuneration of Rs. 24,00,000/- p.a. or more, Similarly no employees of the company, employed for a part of the financial year, received remuneration @ Rs. 2,00,000/- p.m. or more. Hence the details required under section 217 (2A) of the Companies Act, 1956 read with the companies (Particulars of Employees) Rules, 1975 is not given.

FIXED DEPOSITS:

The Company has not accepted any deposits from the public, within the meaning of Section 58-A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 during the year under review.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

Particulars under Companies (Disclosure of Particulars in the report of Board of Directors) Rules 1988 on conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to the company and hence no disclosure is being made in this report.

COMPLIANCE CERTIFICATE

The company has obtained Compliance Certificate from Practicing Company Secretary as required under proviso to Section 383A (1) of the Companies Act, 1956. The copy of the same has been annexed to this report.

APPRECIATION:

Your Directors thanks our esteemed shareholders, customers, business associates, Financial/Investment Institutions and Commercial Banks for their faith reposed by them in your company and its management.



STANDARD CAPITAL MARKETS LIMITED

Your Directors placed on record their deep appreciation of dedication and commitment of employees at all levels and look forward to their continued support in the future as well.

The Board also acknowledges the faith reposed in the company by lessees, investing public and Banks for their valuable assistance, and look forward to their continued co-operation.

For and on behalf of the Board

SD/-

DURGA PRASAD SHARMA
(DIRECTOR)

SD/-

NARENDER K ARORA
(DIRECTOR)

PLACE : NEW DELHI

DATE : 25.08.2010