

2022-23 ANNUAL REPORT



STANDRD CAPITAL MARKETS LIMITED

GREEN INITIATIVES



SAVE THE EARTH SAVE PAPER, SAVE TREES,

Many Shareholders have already asked for paperless annual reports.

Join them and save paper.

Just drop us an e-mail.

Sections 20 and 136 of the Act, read with relevant Rules, permit companies to service delivery of documents electronically to the registered email ID of the members.

In compliance with the said provisions and as a continuing endeavour towards the 'Go Green' initiative, the Company proposes to send all correspondence/communications through email to those shareholders who have registered their email ID with their depository participant's/Company's RTA. The same is available on the website of the Company at <https://www.stancap.co.in>

During FY2023, the Company sent documents, such as notice convening the annual general meeting/extra ordinary general meeting, audited financial statements, Directors' Report, Auditors' report, in electronic form to the email addresses provided by the members and made available by them to the Company through the Depositories.

CONTENTS

CORPORATE INFORMATION	4
MISSION & VISSION	5
MESSAGEFROM THE MANAGING DIRECTOR	6-8
NOTICE	9-32
DIRECTOR'S REPORT	33-52
MANAGEMENT DISCUSSION ANALYSIS	53-55
SECRETARIAL AUDIT REPORT	56-58
CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION	59
CHAIRMAN'S DECLARATION ON CODE OF CONDUCT	60
CERTIFICATE OF NON DISQUALIFICATION OF DIRECTOR	61
AUDITOR'S REPORT	62-67
BALANCE SHEET	68
PROFIT & LOSS ACCOUNT	69
CASH FLOW STATEMENTS	70
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	71-98

STANDARD CAPITAL MARKETS LIMITED

CORPORATE INFORMATION

Board of Directors

Mr. Ram Gopal Jindal
Mr. Deepak Singhal
Mrs. Anshita Sharma
Mr. Ghanshyam Prasad Gupta
Mrs. Dolly
Mrs. Ayushi Sikka

Managing Director
Chairman (From 29th June 2023)
Executive & Women Director
Non- Executive Director
Non- Executive Independent Director
Non- Executive Independent Director

Audit Committee

Mrs. Dolly
Mrs. Ayushi Sikka
Mr. Ram Gopal Jindal

Chairman, Independent Director
Member, Independent Director
Member, Managing Director

Nomination & Remuneration Committee

Mrs. Dolly
Mrs. Ayushi Sikka
Mr. Ghanshyam Prasad Gupta

Chairman, Independent Director
Member, Independent Director
Member, Non-Executive Director

Stakeholder Relationship Committee

Mrs. Dolly
Mrs. Ayushi Sikka
Mrs. Anshita Sharma

Chairman, Independent Director
Member, Independent Director
Member, Executive Director

Risk Management Committee

Mrs. Anshita Sharma
Mrs. Dolly
Mr. Deepak Singhal

Chairman, Executive Director
Member, Independent Director
Member, Non-Executive Director

Chief Financial Officer

Ms. Bharti Bhatnagar

Company Secretary & Compliance Officer

Mrs. Vineeta Gautam

Statutory Auditors

M/s. Krishan Rakesh & Co.

Secretarial Auditor

M/s. Sweta Agarwal & CO

Bankers

DCB

ICICI

Punjab National Bank

Registrar & Share Transfer Agent

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
D- 153A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi – 110020
Tel: 011-26812682/83; 011- 64732681 to 88
Fax: 011-26812682; E-mail: admin@skylinert.com

Registered Office

G-17, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034
E-mail: stancap.delhi@gmail.com, Website: www.stancap.co.in
Phone: 011- 40154984, 09871652224
CIN: L74899DL1987PLC027057

Stock Exchange

BSE Limited

ISIN: INE625D01010

BSE Limited

ABOUT STANDARD CAPITAL MARKETS LIMITED



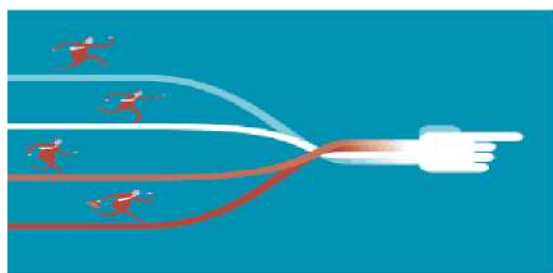
Vision

“Empowering Dreams, Enriching Lives”

With a vision to empower customers with the financial tools, knowledge and resources they need to achieve their goals and aspirations we focus on leveraging cutting edge technologies and innovative solutions while maintaining financial stability, prudent risk management, and responsible lending practice. Our vision is to expand our operations beyond national borders and becoming a global player in the financial services industry.

Mission

“To be the preferred financial partner, delivering customized and sustainable solutions”



With the help of innovation & technology we are on the mission of Financial Inclusion. Our efforts are derived to provide services to the underserved segments of population through our Quick, Convenient & Specialized Services with Tailored Solutions, including flexible lending criteria and repayment options. With the customer centric approaches, we put our customer first and believe in building long term relationships with them.

Values

We will do everything to gain and maintain the trust of all the stakeholders and will not do anything to lose their trust.



Message from the Managing Director

Dear Shareholders,

Despite macroeconomic challenges such as the pandemic-induced contraction, international geopolitical conflicts, and monetary tightening & inflationary pressures, the Indian economy has shown signs of a broad-based recovery across various sectors. The resilience of our economy, along with strong fundamentals, has placed it in a favourable position compared to other emerging market economies. We are also reaping the benefits of increased formalization, improved financial inclusion, and enhanced proliferation of digital technologies.

In this recovering economy, I am delighted to bring to you an update that we achieved our best-ever profitability. We are making progress towards our long-term vision of building an ecosystem model, with our new businesses starting to make significant contributions. During FY 23, we have successfully implemented multiple initiatives across employee productivity, and customer with the team of experts, committed to understanding the unique financial goals of our customers and providing them with innovative and flexible solutions, we are managing a total loan book of more than INR 250.00 Crores.

Thanks to a relentless focus on this initiative coupled with your Company's single-minded concentration on operations and results across-the-board, I am happy to share Standard Capital Finance's excellent results for FY 2023.

Here are some key consolidated financial numbers:

Description	F.Y. 2021-22	F.Y. 2022-23
Total Revenue	51.20	1131.61
Profit Before Tax	9.35	800.04
Profit After Tax	8.27	222.81
Total Financial Asset	848.30	24,230.93
Total Equity	342.72	15,028.53

I should also share with you that your Board of Directors has further recognised the key role played by your Company's management by elevating two key management personnel, Mr. Ram Gopal Jindal and Anshita Sharma, as executive directors on the Board.

PRODUCTS WE ARE CURRENTLY OFFERING

Personal Loan:

We offer a variety of Personal Loans that are not only competitive but also come with flexible repayment terms. With our support, you can confidently take that next step towards your goals without any confusion or worries. Whether it's pursuing higher education, planning your dream vacation, or handling unexpected expenses, we've got you covered. Our loan options will make your life goals and aspirations a reality in minutes! Rest assured, we offer a smooth and seamless lending experience customized to your needs and preferences from start to end.

PERSONAL LOANS



Business Loans (Flexi Overdraft)

Business Loans with flexible overdraft options. We will help you stay ahead of the competition with prompt financial assistance and focus on business growth with ease. Our Flexi Overdraft option allows you to manage cash flow efficiently. This way, you can easily access funds whenever needed, removing the complexities of traditional loan applications. With our business loans and convenient overdraft facilities, you'll have instant access to funds, helping you to make use of new prospects and effortlessly overcome any challenges that come your way.



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OUR UPCOMING PRODUCTS

Fee Financing

Education is a lifelong investment, and we're here to make it easier for your child. Our Fee Financing offerings help aspiring students and parents to fund their educational expenses effortlessly. Our instant financing solution simplifies the burden of educational expenses like never before. Now you'll have one less thing to worry about your child's school days. With our tech-driven platform, parents can apply for fee financing swiftly and effortlessly, ensuring that education remains accessible and affordable to all.



Gold Loan:

Our simplified Gold Loans can be your ultimate life saver. It's time to use your gold holdings wisely to meet all your urgent financial requirements without delays and unnecessary paperwork's.

Our competitive interest rates and hassle-free processes will blow your mind. We ensure you get instant cash with our user-friendly digital lending platform and meet your urgent financial needs without ever saying goodbye to your beloved possessions.



Educational Loans:

At our heart, we're all about fostering a culture of learning and growth. That's why we offer monetary backing to all aspiring learners so they can access quality education.

With our flexible repayment options, students can achieve their academic dreams without worrying about financial constraints. Our financial assistance make academic pursuits more attainable as we provide competitive interest rates and easy online application processes.



Agiculture Loans:

We believe in empowering farmers as the core of our Agriculture Loan offering. We proudly stand by the backbone of our nation - the agriculture sector. Our Agriculture Loans are designed with farmers in mind. To realise that, we provide timely financial assistance for various farming activities, such as crop cultivation, equipment purchase, farm modernisation, and many more.

Our advanced loaning platform is incredibly transparent and requires minimal formalities. As our financial assistance mechanism is specially designed in a way that everyone gets funds instantly and contributes to the growth of India's agrarian sector.

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OTHER PRODUCTS

Forex Exchange Services:

Our Forex Exchange Services are all about making it simple for your loved ones earning abroad to send money back to you. It's as simple as making an online payment to a local merchant.

From now on, you will feel confident trading one foreign currency for another with us because Standard Capital Markets Limited guarantees smooth transactions and peace of mind 24/7.



STANDARD CAPITAL MARKETS LIMITED

We prioritise accessibility and keeping charges to a minimum, so you can easily make international remittances and strengthen financial connections from any.

Loans Syndication Services:

With our Loans Syndication Services, you get a wide range of customized financing options for your ambitious projects and expansion ideas. We will fulfil for you by collaborating with banks and financial institutions that pool their capital together to finance a single loan for people like you. As a result, you get the perfect funding solutions for your needs and enjoy low interest rates and varying loan structures.



Lending through Digital Lending Platform:

We are proud to lead the way with our cutting-edge Digital Lending Platform. With our user-friendly interface, applying for loans has never been easier. Say goodbye to long queues and waiting times!

Our platform streamlines the entire process, ensuring swift loan applications and approvals. Now, you can access funds right from the comfort of your home, embracing the convenience of rapid digitalization.

I would like to thank our employees for their commitment to Standard Capital Markets Limited. It is their hard work, alignment behind our strategy and dedication that enable us to deliver on our promises. I also want to thank you, our shareholders, for your continued support for the confidence you have reposed in us and above all for your trust in us.



Best Wishes

Ram Gopal Jindal

Managing Director

STANDARD CAPITAL MARKETS LIMITED

NOTICE

Notice is hereby given that the **36TH Annual General Meeting** of the Members of Standard Capital Markets Limited will be held on Thursday 28th, September, 2023 at 1:30 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") as permitted to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr Ram Gopal Jindal (DIN: 06583160) who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs Anshita Sharma (DIN: 09706011) who retires by rotation, and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. REGULARIZATION OF THE APPOINTMENT OF MR. DEEPAK SINGHAL AS A DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, and the applicable provisions of other laws, rules, regulations and guidelines issued by regulatory authorities from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Articles of Association of the Company, Mr. Deepak Singhal (DIN: 06995721), who was appointed by the Board of Directors as an Additional Non-Executive Director Cum Chairman of the Company with effect from June 29, 2023, pursuant to the provisions of Section 161 of the Act and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act, from a member proposing his candidature for the office of Director and in accordance with the recommendation of the Nomination and Remuneration Committee, be and is hereby appointed as an Non-Executive Director cum Chairman of the Company."

5. TO INCREASE OVERALL MANAGERIAL REMUNERATION PAYABLE FROM 11% TO 35% OF THE NET PROFITS OF THE COMPANY.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT in accordance with the provisions of Section 197 of the Companies Act, 2013, (the Act) read with Schedule V of the Act and other applicable provisions, if any, and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of the Company made in its respective meetings held on August 31, 2023, approval of the members of the Company be and is hereby accorded to increase the overall limit of managerial remuneration payable for the financial year 2023-24, from 11% to 35% of the net profits of the Company computed in the manner laid down in Section 198 of the Act.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution.

6. INCREASE IN THE MANAGERIAL REMUNERATION LIMIT PAYABLE TO MR. RAM GOPAL JINDAL (DIN: 06583160), MANAGING DIRECTOR OF THE COMPANY, IN EXCESS OF 5% OF THE NET PROFITS OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24.

To increase the overall maximum managerial remuneration limit payable to Mr. Ram Gopal Jindal (DIN: 06583160), Managing Director of the Company, in excess of 5% of the net profits of the Company for the financial year 2023-24; and in this regard, to consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 197 and other applicable provisions of the Companies Act, 2013, read with Schedule V thereof and the Rules made thereunder and as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors; and subject to the approval of any other statutory authorities, as may be required in this regard, the approval of the members of the Company, be and is hereby accorded to increase the overall maximum managerial remuneration limit payable to Mr. Ram Gopal Jindal (DIN: 06583160), Managing Director, for the financial year 2023-24, to the extent it would exceed 5% of the net profits of the Company, computed in the manner as laid down in Section 198 of the Companies Act, 2013.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds

STANDARD CAPITAL MARKETS LIMITED

and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto”

7. TO INCREASE THE EXISTING BORROWING LIMIT OF THE COMPANY UP TO INR 1000 CRORES U/S 180(1) (C)

*To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:*

“**RESOLVED THAT** in supersession of the Special Resolution passed by the shareholders in their Extra-Ordinary General Meeting held on 30.03.2023, consent of members of the Company be and is hereby accorded to the Board of Directors of the Company under Section 180(1)(c) and all other applicable provisions if any, of the Companies Act, 2013 read with Articles of Association of the Company, to borrow money for and on behalf of the Company from time to time as deemed by it to be requisite and proper for the business of the Company, in excess of the aggregate of its paid share capital and free reserves of the Company as per the latest annual audited financial statements, apart from temporary loans obtained from the Company's bankers in the ordinary course of business and not exceeding INR 1000 Crores.

RESOLVED FURTHER THAT consent of members of the Company be and is hereby accorded, in terms of Section 180(1) (a) and all other applicable provisions, if any, of the Companies Act, 2013 to the Board of Directors of the Company to create charge / provide security for the sum borrowed not exceeding INR 1000 Crores on such terms and conditions and in such form and manner and with such ranking as to priority, as the Board in its absolute discretion thinks fit, on the assets of the Company, as may be agreed to between the Company and the Lenders so as to secure the borrowings by the Company, together with interest costs, charges, expenses and all other monies payable by the Company to the concerned Lenders /Institutions, under the respective arrangements entered into / to be entered by the Company and/or Board.

RESOLVED FURTHER THAT the securities/ charges to be created by the Company for its borrowing as aforesaid may rank with the security already created in the form of mortgage and / or charges already created or to be created in future by the Company as may be agreed to between the Board and concerned parties.

RESOLVED FURTHER THAT Mr. Ram Gopal Jindal, Ms. Anshita Sharma, Directors and Ms. Vineeta Gautam, Company Secretary & Compliance Officer of the Company be and are hereby severally and/ or jointly authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution.”

8. TO SEEK APPROVAL UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013 INTER ALIA FOR CREATION OF MORTGAGE OR CHARGE ON THE ASSETS, PROPERTIES OR UNDERTAKING(S) OF THE COMPANY.

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution** for the powers of the Board:*

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modifications or re-enactments thereof and subject to approval of members, the consent of the Company be and is hereby accorded to the Board of Directors of the Company to create such mortgages, charges and hypothecation in addition to the existing mortgages, charges and hypothecation created by the Company, on all or any of the immovable and movable properties of the Company whose so ever situated, both present and future, and the whole or any part of the undertaking of the Company together with powers to take over the management of the business and concern of the Company in certain events, in such manner as the Bank may deem fit , to or in favour of all or any of the financial institutions/ banks/ lenders/ any other investing agencies or any other person(s)/ bodies corporate by private placement or otherwise, to secure rupee/ foreign currency loans and/ or the issues of debentures, bonds or other financial instruments (hereinafter collectively referred to as 'Loans'), provided that the total amount of Loans together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidate damages, commitment charges, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company to the aforesaid parties or any of them under the agreements entered into/ to be entered into by the Company in respect of the said Loans, shall not, any time exceed the value of limits approved under Section 180(1)(a) of the Act.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to undertake all such acts, deeds, matters and things to finalize and execute all such deeds, documents and writings as may be deemed necessary, proper, desirable and expedient in its absolute discretion, to enable this resolution, and to settle any question, difficulty or doubt that may arise in this regard.”