

# AKME STAR HOUSING FINANCE LIMITED

## ANNUAL REPORT 2014-15

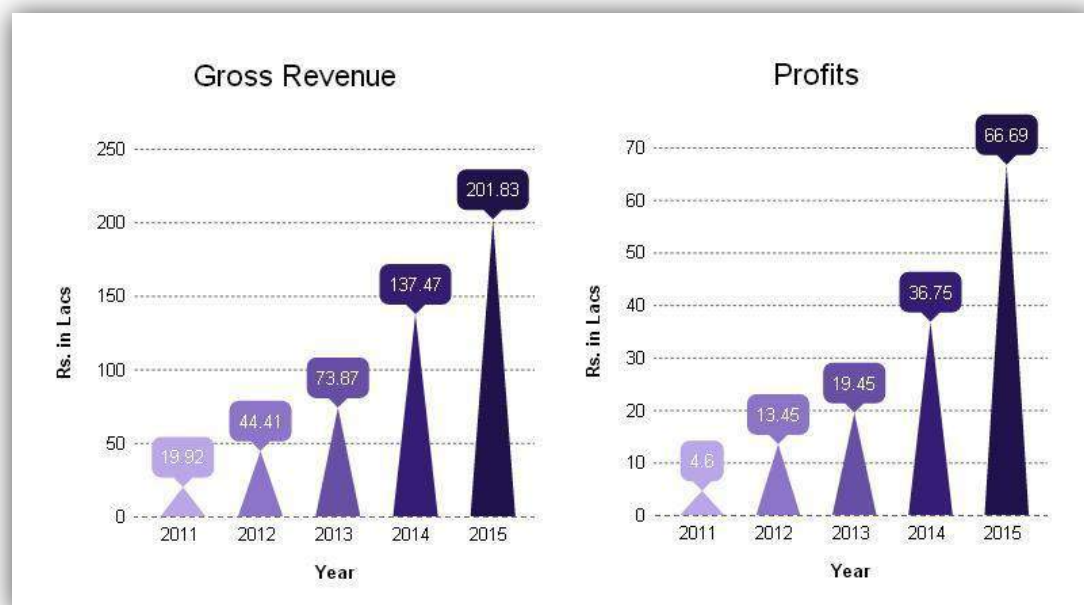
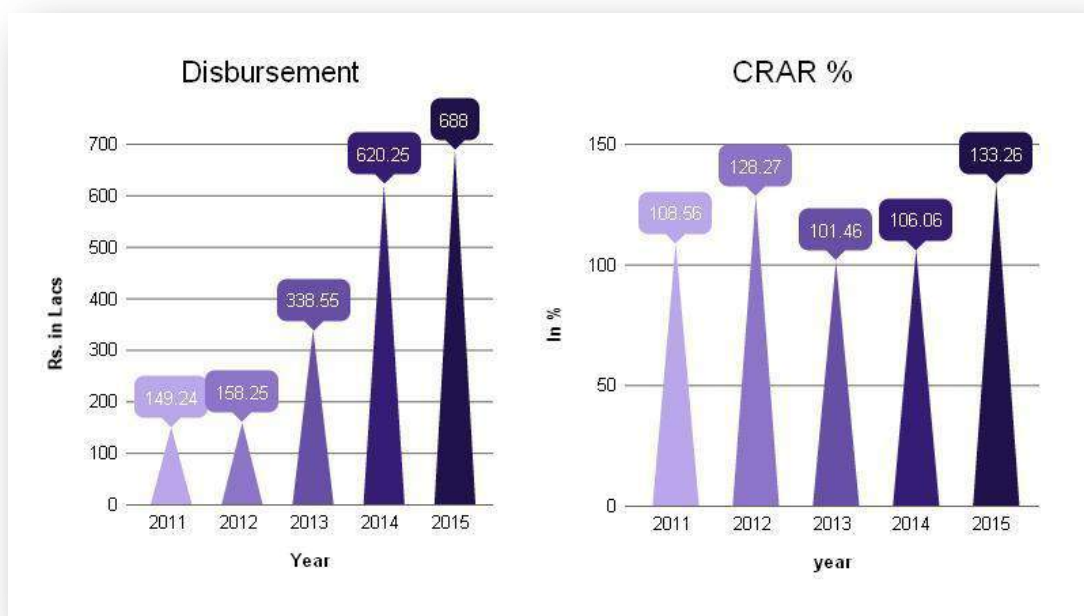




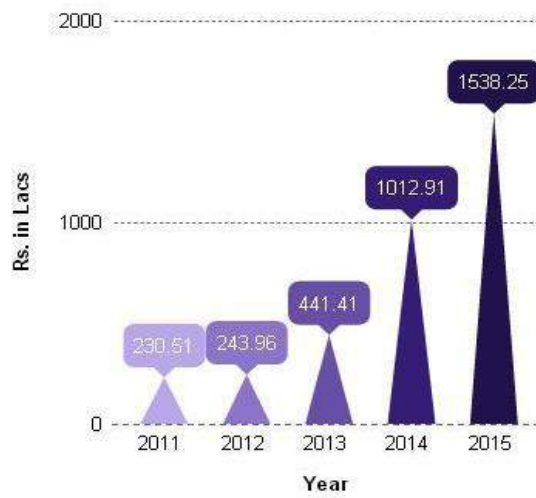
# **CHRONICLE...**

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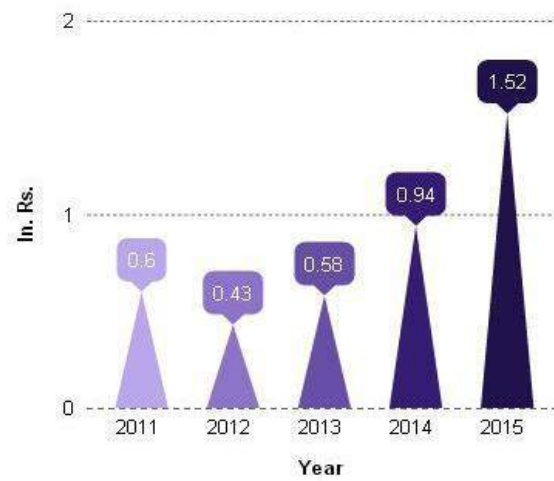
## KEY HIGHLIGHTS...



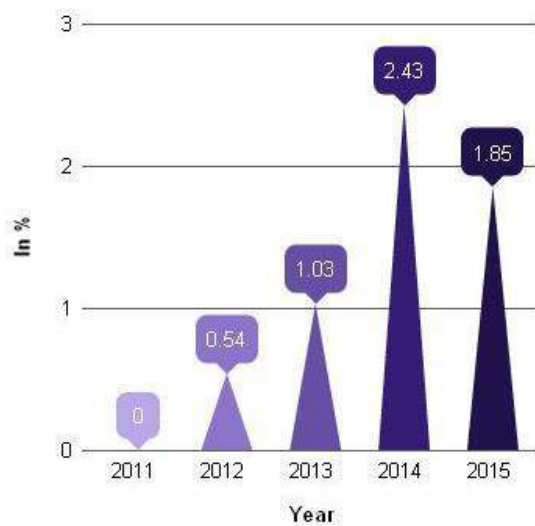
### ShareHolder's Fund



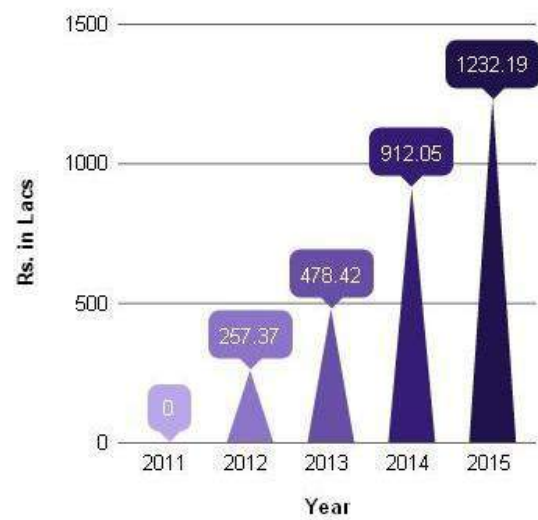
### Earning Per Share



### NET NPA



### Portfolio



## CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me great pleasure to welcome you to the Company's 10<sup>th</sup> Annual General Meeting. This AGM assumes immense significance, as it is our first AGM after Initial Public Offer (IPO) of the company. We must record our sincere thanks and appreciation to all those who applied in our IPO and have stood by us with their investments.



I proudly present you the performance of Akme Star Housing Finance Limited for the financial year 2014-15. The year has been of excellent business growth and repeat of still better success story of charting road map of further reduction of NPA levels as compared to previous year.

In India, unfortunately housing has still not been accorded the importance it deserves. Now is an opportunity to change this. The housing storage in the country is immense and the only way homes can become more affordable for the mass is by ramping up supply.

It is my opinion that your Company is going to reap the benefits of rising residential demand and your Company's ability and competency to meet the rising demand. Your Company has certain residential development projects in pipeline which will meet out the rising residential demand and the benefits of these projects shall accrue to you in the coming years.

The Company did quite well in FY 2014-15, reporting a rise in its revenues and profits as can be seen from the Annual Report.

Looking at the overall picture and business environment, I feel we have made good progress in FY 2014- 15, in spite of the fact that your Company's Board and management had intensively invested its time and resources to roll out the Company's IPO successfully. Now, we should be able to post even better results next year as we are all set to strongly focus on taking our business to higher levels of operational excellence and growth. This gives me the confidence to say that with God's blessings, team's hard work and your support; we shall be able to report stellar results for the next year.

I look forward to the continued support of all our stakeholders in taking your Company forward on this journey of sustainable and profitable growth.

With best wishes,

Mohan Lal Nagda  
Chairman & Managing Director  
DIN 00211925





## **VISION...**

*“To provide financial  
Assistance for shelter  
With no burden”*

## **MISSION...**

- ***A**ccelerating participation in the growth of India by providing security in form of a roof over every Indian head.*
- ***K**eeing up customer's requirements and offer customized financial solutions.*
- ***M**obilizing resources & attention to Lower and Middle Income (LMI) segment.*
- ***E**nhancing the stakeholder's value and regulating innovations in our products, services, processes and credit policies.*



## **PROFILE OF DIRECTORS...**



**DR. MOHAN  
LAL NAGDA**  
DIN 00211925

### **MANAGING DIRECTOR & CHAIRMAN**

**Mr. Mohan Lal Nagda**, aged 57 years, is the Promoter and Managing Director of our Company to achieve new heights in business. He is a qualified Chartered Accountant with additional qualifications of CS, ICWA, MBA and Phd degree from private University on the topic "Disinvestment by Government. After a service of more than 23 years on higher managerial post in Hindustan Zinc, he had taken VRS and started active participation in the functioning of various activities of the Akme group. Under his dynamic leadership group has got the license for establishing Housing Finance Company.



**MR. NIRMAL  
KUMAR JAIN**  
DIN 00240441

### **EXECUTIVE DIRECTOR**

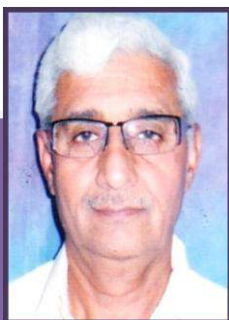
**Mr. Nirmal Kumar Jain**, aged 47 years, is the Promoter and Executive Director of our Company. Founder member of the Akme Group he is a first generation entrepreneur, a Chartered Accountant and Cost Accountant by qualification and visionary having more than two decades business experience. He along with other promoters of Group have started groups operation through its company M/s Akme Fintrade (India) Limited which was incorporated in the year 1996. Mr. Nirmal Kumar Jain also awarded as "Business Leader Corporate 2nd Rank by Institute of Chartered Accountants of India and the Mahaveer Yuva Sansthan, Udaipur give honor as "YUVA GAURAV" in 2012.



**MR. KALU LAL JAIN**  
DIN 00451442

### **DIRECTOR**

**Mr. Kalu Lal Jain**, aged 44 years, is the Promoter and Director of our Company. He is a highly acclaimed dignitary of the city having vast experience of real estate market since 1986. He actively looks after the housing finance division of the Company and has adequate experience of activities allied thereto.



**NON - EXECUTIVE INDEPENDENT DIRECTOR**

**Mr. Amrit Singh Rajpurohit**, aged 61 years, is the Non-Executive & Independent Director of our Company. He has a vast experience in mineral industries and development of land. He is a active social worker and is associated with various NGOs.

**MR. AMRIT SINGH**  
**RAJPUROHIT**  
DIN 02173432



**NON - EXECUTIVE INDEPENDENT DIRECTOR**

**Mrs. Rajni Gehlot**, aged 32 years, is the Non-Executive & Independent Director of our Company. She is a young dynamic Chartered Accountant member of ICAI having a bright knowledge of Finance and managing functioning of Company in well manner, having experience of more than 3 years. She is also the chairperson of the audit committee of our Company.

**MRS. RAJNI**  
**GEHLOT**  
DIN 06627287



**NON - EXECUTIVE INDEPENDENT DIRECTOR**

**Mr. Avinash Bhatnagar**, aged 65 years, is the Non-Executive & Independent Director of our Company. He is a seasoned retired Senior Manager from a private Sector Bank having more than 33 years of experience in the banking industry and is a guiding force for our Housing Finance activities of the company.

**MR. AVINASH**  
**BHATNAGAR**  
DIN 06968417





## ASHFL's CORPORATE INFORMATION..

### Board of Directors

Dr. Mohan Lal Nagda- Managing Director  
Mr. Nirmal Kumar Jain- Director  
Mr. Kalu Lal Jain- Director  
Mr. Amrit Singh Rajpurohit- Director  
Mr. Avinash Bhatnagar- Director  
Mrs. Rajni Gehlot- Director

### Committees of Board of Directors

#### • Audit Committee

Mrs. Rajni Gehlot- Chairperson  
Mr. Avinash Bhatnagar- Member  
Mr. Nirmal Kumar Jain- Member  
.....

#### • Stakeholder's Relationship Committee

Mr. Avinash Bhatnagar- Chairman  
Mrs. Rajni Gehlot- Member  
Mr. Amrit Singh Rajpurohit- Member  
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#### • Nomination and Remuneration Committee

Mr. Avinash Bhatnagar- Chairman  
Mrs. Rajni Gehlot- Member  
Mr. Amrit Singh Rajpurohit- Member  
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#### • Corporate Social Responsibility Committee

Mr. Avinash Bhatnagar- Chairman  
Mr. Nirmal Kumar Jain- Member  
Dr. Mohan Lal Nagda- Member  
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#### • Risk Management Committee

Mr. Avinash Bhatnagar- Chairman  
Mr. Nirmal Kumar Jain- Member  
Mrs. Rajni Gehlot- Member

### Chief Financial Officer

Mr. Ashish Jain

### Company Secretary & Compliance Officer

Mr. Paritosh Kothari

### Registered Office & Corporate Office

Akme Business Center, 4-5 Subcity Center  
Savina Circle, Udaipur 313002  
Tel: 0294-2489501  
Email: akmestarthousing@yahoo.com

### Secretarial Auditor

Ronak Jhuthawat & Co.  
Akme Business Center, 4-5 Subcity Center  
Savina Circle Udaipur 313002  
Tel: +91-9887422212  
Email: csronakjhuthawat@gmail.com

### Statutory Auditors

Nyati Mundra & Co  
G-1, Shanti niketan Complex, 115/3  
Ashok Nagar, Udaipur 313001  
Email: caakashjain@gmail.com

### Bankers

Bank of Baroda (BOB)  
Main Branch, Town hall, Udaipur 313001

### Registrar And Transfer Agent Big Share Services Private Limited

E2 Ansa Industrial Estate, Sakivihar Road, Sakinaka,  
Andheri East, Mumbai 400072  
Email: ipo@bigshareonline.com

### Stock Exchange

#### Bombay Stock exchange (BSE)

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400,001

### Depositories

#### National Securities Depository Limited (NSDL)

Trade World, 4<sup>th</sup> Floor, Kamala Mills, Compounds,  
Senapati Bapat Marg, Lower Parel, Mumbai-400013

#### Central Depository Services Limited (CDSL)

17<sup>th</sup> floor, P J Towers, Dalal Street, Mumbai 400001



**ASHFL'S  
NOTICE OF 10<sup>th</sup>  
ANNUAL GENERAL MEETING  
HELD ON 08<sup>th</sup> AUGUST 2015**

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