



12th
ANNUAL
2017
REPORT

AKME STAR HOUSING FINANCE LIMITED



Corporate Information :

Board of Directors

Dr. Mohan Lal Nagda - Managing Director
 Mr. Nirmal Kumar Jain - Director
 Mr. Kalu Lal Jain - Director
 Mr. Amrit Singh Ji Rajpurohit - Director
 Mr. Avinash Bhatnagar - Director
 Mrs. Rajni Gehlot - Director

Committees of Board of Directors

• Audit Committee

Mrs. Rajni Gehlot - Chairperson
 Mr. Avinash Bhatnagar - Member
 Mr. Nirmal Kumar Jain - Member

• Stakeholder's Relationship Committee

Mr. Avinash Bhatnagar - Chairman
 Mrs. Rajni Gehlot - Member
 Mr. Amrit Singh Ji Rajpurohit - Member

• Nomination and Remuneration Committee

Mr. Avinash Bhatnagar - Chairman
 Mrs. Rajni Gehlot - Member
 Mr. Amrit Singh Ji Rajpurohit - Member

• Corporate Social Responsibility Committee

Mr. Avinash Bhatnagar - Chairman
 Mr. Nirmal Kumar Jain - Member
 Dr. Mohan Lal Nagda - Member

• Risk Management Committee

Mr. Avinash Bhatnagar - Chairman
 Mr. Nirmal Kumar Jain - Member
 Mrs. Rajni Gehlot - Member

Chief Financial Officer

Mr. Ashish Jain

Company Secretary & Compliance Officer

Mr. Paritosh Kothari

Registered Office & Corporate Office

Registered Office:

Akme Business Center, 4-5 Subcity Center
 Savina Circle, Udaipur 313002.
 Tel: 0294-2489501
 Email: akmestarthousing@yahoo.com

Corporate Office:

94/D, Kurla Kamgar Nagar Co-operative Housing Society,
 S.G. Barve Marg, Kurla (East), Mumbai-400024.

Secretarial Auditor

Ronak Jhuthawat & Co.
 B-803 Lake Garden Opp Goverdhan Sagar
 Goverdhan Vilas Udaipur.
 Tel: +91-9887422212
 Email: csronakjhuthawat@gmail.com

Statutory Auditors

HR Jain & Co.
 310-313 Arihant plaza, Near State bank of India
 Udaipole, Udaipur 313001
 M NO 9785390875
 E Mail : hrjainca@gmail.com

Bankers

Bank of Baroda (BOB)
 Main Branch, Town hall, Udaipur 313001

Registrar And Transfer Agents

Big Share Services Private Limited
 4-E/8, First Floor, Jhandewalan Ext,
 New Delhi-110055
 Tele-011-23522373, 011-42425004
 Email: bssdelhi@bigshareonline.com

Stock Exchanges

Bombay Stock exchange (BSE)
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai- 400,001

Depositories

National Securities Depository Limited (NSDL)

Trade World, 4th Floor, Kamala Mills, Compounds,
 Senapati Bapat Marg, Lower Parel, Mumbai-400,013

Central Depository Services Limited (CDSL)

17th floor, P J Towers, Dalal Street,
 Mumbai 400001.

**CHRONICLE :**

COMPANY OVERVIEW		STATUTORY REPORTS	FINANCIAL STATEMENTS
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ABOUT US :

M/s Akme Star Housing Finance limited originally "Akme Buildhome Private Ltd was incorporated on March 17th 2005 with an objective to:-

- a) Manage, Administer and to carry on the business of providing housing loans, funds for the construction of houses, loan against home properties and to carry out housing finance activities and other related services in the country.
- b) Further to extend home loan finance to weaker section and to finance group housing societies and NGOs engaged in the welfare of the weaker section.

We at ASHFL are committed to deliver the services as per following values to our customers:

- Disseminating affordable priced financial services to customers and locations most in need of them, in a timely manner.
- Customizing product offerings and solutions to meet customers' requirements.
- Our governance structure is driven by a highly focused management team, guided by a distinguished Board profile.
- To assure that Customers are utmost satisfied under the home buying process.
- Making Housing Finance affordable and convenient.

AFFORDABLE HOUSING :

'Housing for All by 2022' is vision of the Government of India. Akme Star Housing Finance Limited views itself as an important contributor to this and thus we are focused on home buyers in the affordable housing segment by making the best-in-class home loan solutions available to them.





OUR MISSION :

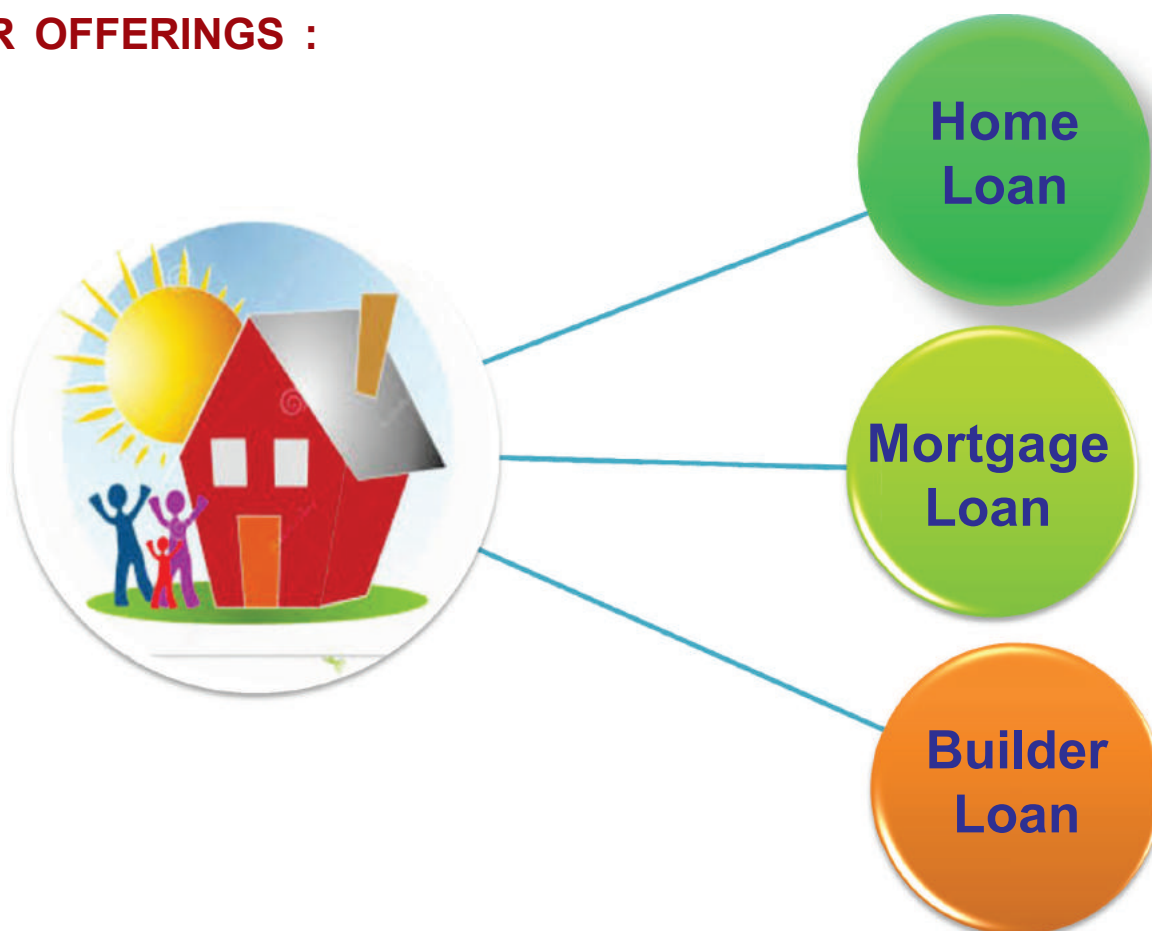
To be known as the Organization where personal attention will never become obsolete. We want to employ people who are extremely satisfied and who go the extra mile for clients. We want a culture of growth, profitability and enthusiasm throughout the Company

VISION :

"To deliver quality financial products both in appearance and content"



OUR OFFERINGS :



1. HOME LOANS

a) Purchase of Flats/Houses

Akme Star Housing Finance Limited completely understands the need of a livable home. The company was formed with main objective of providing financial assistance where an individual/family can live in. In this scheme, we support the people who are looking to purchase a new or second hand flat / home depending upon their need.

b) Renovation of Existing Units

We have a scheme known as Renovating existing units for renovation / repair of your existing units. The facility for this loan is also easy and fast depending upon the condition of house.

c) Extension of Existing Units

To extend your house for any reason, we do provide extension loan plan for individuals, corporates in this scheme. You are always welcome for availing this scheme even for a small bedroom, a balcony or roof top etc.

d) Purchase of Plot for Construction of houses.

Akme Star Housing Finance Limited provides loan for purchase of residential plot.

2. MORTGAGE LOANS

We help our customers unlock the value of their property by availing loan against their unutilized property. The customers can utilise the loan amount for productive deployment in their business.

3. BUILDER LOAN

For Construction of Residential Flats / Project Loan.



RATING :

The company has been assigned BB+ by SMERA Ratings Limited for the facility obtained from the Bank as on 31.03.2016.

KEY FACTORS STRENGTHENING AND DRIVING OUR BUSINESS :

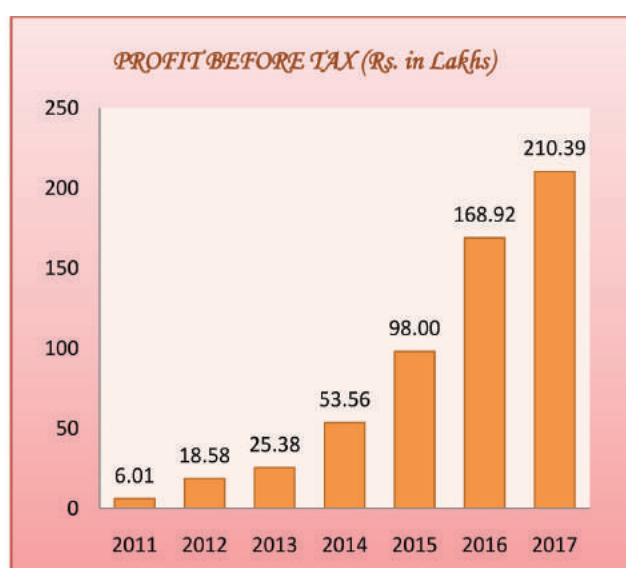
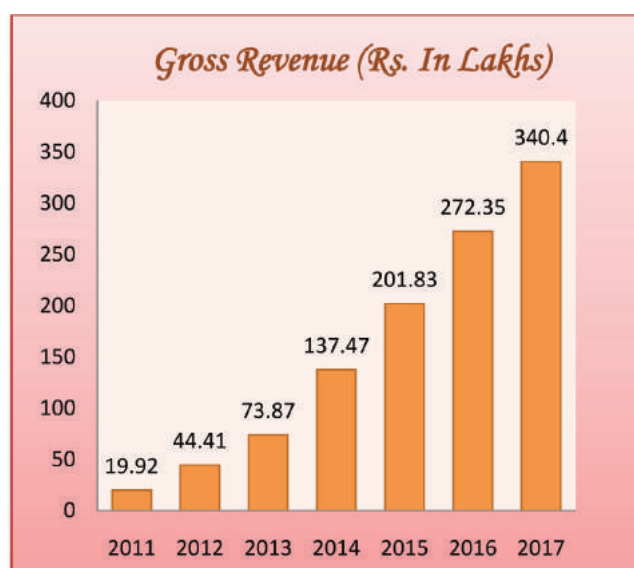
1. Customer Satisfaction
2. Dedicated Workforce
3. Strong Relationship with our customers
4. Our wide Presence in Rural Areas

KEY FINANCIAL HIGHLIGHTS :

Rs in Lacs

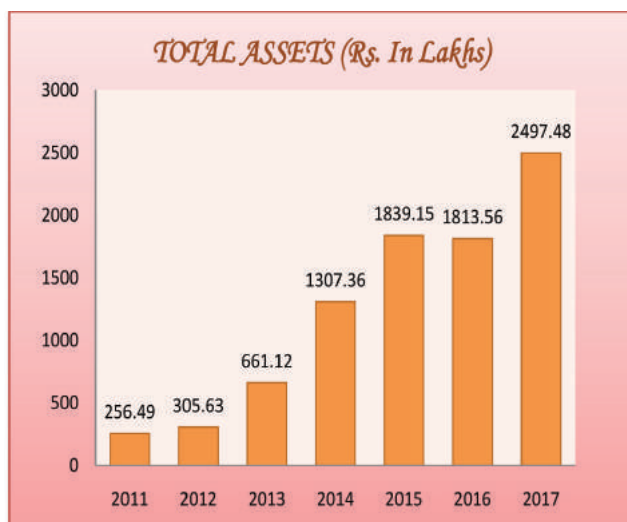
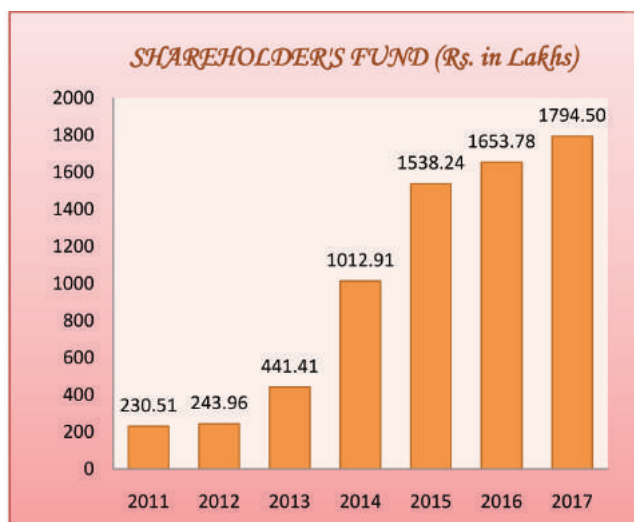
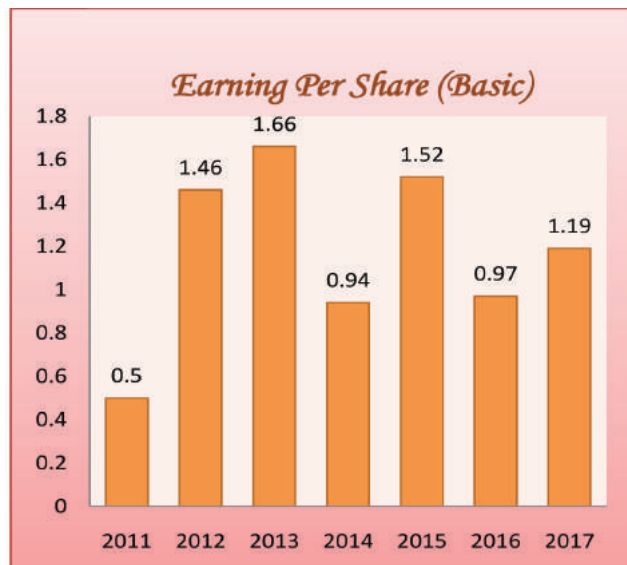
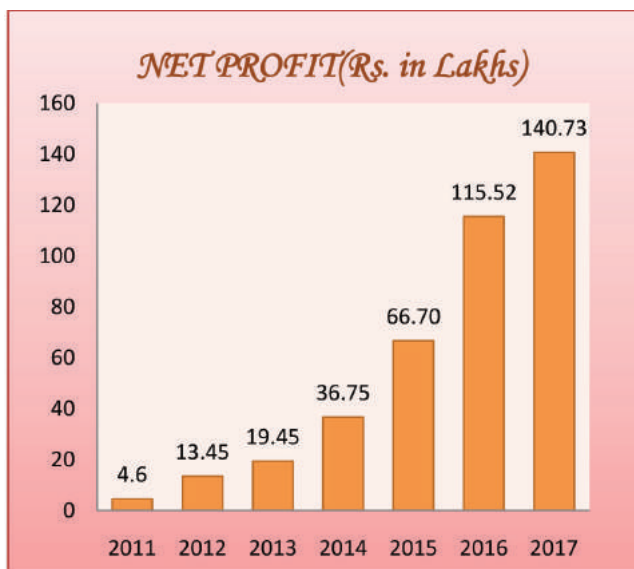
	2012-13	2013-14	2014-15	2015-16	2016-17
Gross Revenue	73.87	137.47	201.83	272.35	340.40
Profit Before Tax	25.38	53.56	98.00	168.92	210.39
Profit After tax	19.45	36.75	66.70	115.52	140.73
Disbursement	341.05	586.92	706.25	807.60	885.00
Net Worth	441.41	1012.91	1538.24	1653.78	1794.50
Share Capital	127.60	216.73	593.45	593.45	1186.90
Borrowings	202.62	280.22	272.66	126.59	667.62
Earnings Per Share	1.66	0.94	1.52	0.97	1.19
CRAR (%)	101.46%	106.06%	133.26%	114.35%	109.00%

FINANCIAL INDICATORS :



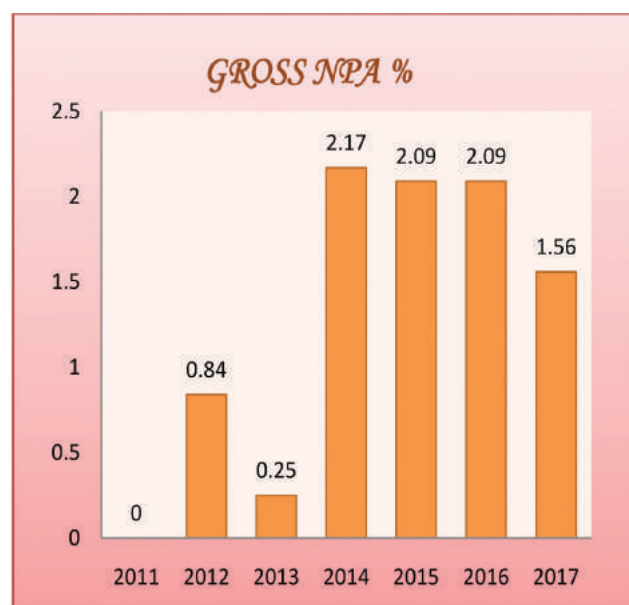
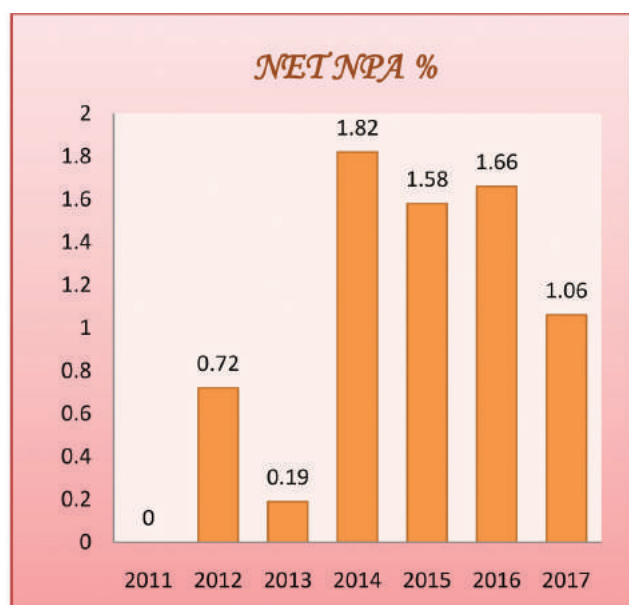
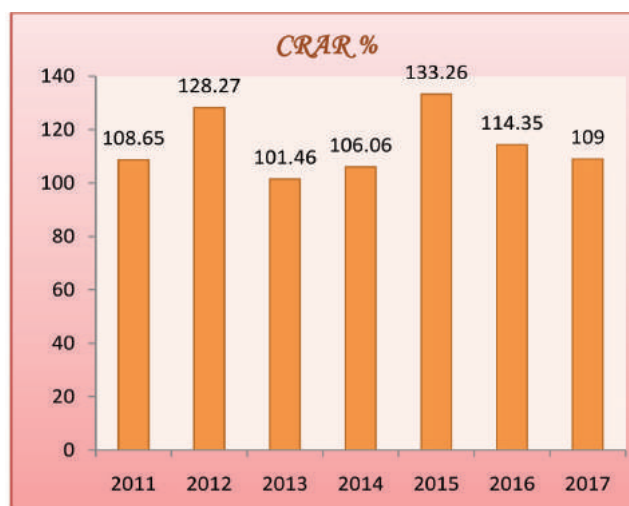
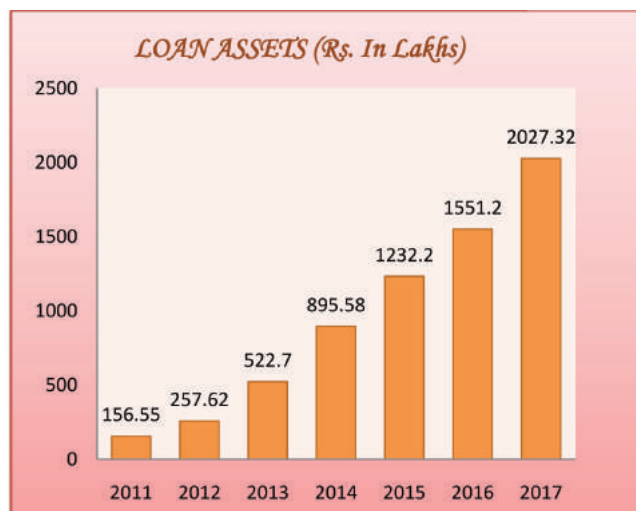


FINANCIAL INDICATORS :





FINANCIAL INDICATORS :





PROFILE OF DIRECTORS :



**DR. MOHAN LAL
NAGDA**
DIN 00211925

MANAGING DIRECTOR & CHAIRMAN

Dr. Mohan Lal Nagda, aged 60 years, is the Promoter and Managing Director of the Company. He is a qualified Chartered Accountant with additional qualifications of CS, ICWA, MBA and Phd degree on the topic "Disinvestment by Government. After a service of more than 23 years on higher managerial post in Hindustan Zinc Limited, he took VRS and started this Housing Finance Company. Under his guidance and vision Company got the License from National Housing Bank.

Dr Nagda is having vast experience in the fields of insurance, housing, human resource development, information technology and marketing.



**NIRMAL KUMAR
JAIN**
DIN 00240441

EXECUTIVE DIRECTOR

Mr. Nirmal Kumar Jain, aged 50 years, is the Promoter and Executive Director of the Company. Founder member of the Akme Group he is a first generation entrepreneur, a Chartered Accountant and Cost Accountant by qualification and visionary having more than two decades business experience. He along with other promoters of Akme Group have commenced operation through its company M/s Akme Fintrade (India) Limited which was incorporated in the year 1996. Mr. Nirmal Kumar Jain also awarded as "Business Leader Corporate 2nd Rank by Institute of Chartered Accountants of India and the Mahaveer Yuva Sansthan, Udaipur gave honour as "YUVA GAURAV" in 2012. Under his leadership & Vision, the Company commenced its transformational journey, reaching out to customers across the length and breadth making the group grows at a faster pace. Akme Group has been operating its business in three states of India i.e. Rajasthan, Maharashtra & Gujarat. The Akme Group has also diversified itself in variety of Business alongwith finance activity.



KALU LAL JAIN
DIN 00451442

DIRECTOR

Mr. Kalu Lal Jain, aged 47 years, is the Promoter and Director of the Company. He is a highly acclaimed dignitary of the city having vast experience of real estate and construction industry since 1986. He actively looks after the finance division of the Company and has adequate experience of activities allied thereto.