

AKME STAR  
HOUSING  
FINANCE  
LIMITED



13<sup>th</sup>  
ANNUAL  
REPORT 2018

IN THE LOVING MEMORY OF  
DR. MOHAN LAL NAGDA



# OUR CHAIRMAN AND MANAGING DIRECTOR

We, at Akme Star Housing Finance Limited deeply mourn the passing away of our Chairman and Managing Director Dr. Mohan Lal Nagda on May 19th, 2018.

A dynamic and a very courageous personality, a successful businessman Dr. Mohan Lal Nagda has been Founder Chairman of our Company and has also served on Board of four different organizations across four different industries. His loss is irreparable and his contribution to industry and social causes are immense. He will always be remembered for unstinted support to AKME and its cause all through his life.

## ABOUT DR. MOHAN LAL NAGDA

Dr. Mohan Lal Nagda, was a highly qualified persona who continuously strived to achieve new heights and strengths in the development and expansion of the business. He was a qualified Chartered Accountant with additional qualifications of CS, ICWA, MBA and PHD degree from Rajasthan Vidhyapeeth on the topic "Disinvestment by Government." After a service of more than 23 years at higher managerial post in Hindustan Zinc, he took VRS and started active participation in the functioning of AKME. Under his vibrant leadership and vision Akme Star Housing Finance Limited acquired the License of Housing Finance from NHB. He had an all round experience in various sectors like Finance, Insurance, Housing, Human Resource Development, Information Technology and Marketing. Besides that he was very active participator in various Social and Religious Activities.

He was very passionate about his work. He was a keen traveller and a great mentor to his team. He discharged his duties with utmost sincerity and his contribution and support to AKME is enormous.

We all from AKME family take solace in the fact that "whom god loves dies early" and pray to the God Almighty to rest the departed soul in peace and to give strength to his family members to bear the loss.

# CHRONICLE:

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# *Fulfilling Dream of own homes*





# ABOUT US

*"We do not tender Loan Products, rather we tender Happiness"*

M/s Akme Star Housing Finance limited originally "Akme Build home Private Limited" was incorporated on March 17th 2005 with an objective to:-

- a.) Manage, Administer and to carry on the business of providing housing loans, funds for the construction of houses, loan against home properties and to carry out housing finance and other related activities in the country.
- b.) Further to extend home loan finance to weaker section and to finance group housing societies and NGOs engaged in the welfare of the weaker section.

We at ASHFL are committed to deliver the services as per following values to our customers:

- Disseminating affordably priced financial services to customers and locations most in need of them, in a timely manner.
- Customizing product offerings and solutions to meet customers' requirements.
- Our governance structure is driven by a highly focused management team, guided by a distinguished Board profile.
- To assure that Customers are utmost satisfied under the home buying process.
- Making Housing Finance affordable and convenient.



## Steps towards "AFFORDABLE HOUSING"

We stepped forward in the direction of 'Housing for All by 2022' to mingle our vision with the vision of the Government of India. ASHFL is putting its efforts in converting dream of numerous Indians from the rural & semi urban area into the reality. Our housing loan disbursement is improved by 279.27% compared to the previous year. The Company is associated with the other organizations that are engaged in "Affordable Housing Projects."

## RATING

The company has been assigned BBB- by SMERA Ratings Limited for the existing facilities sanctioned by the banks & proposed credit facilities to the extent of Rs. 50.00 crores as on 13.03.2018.





## MISSION:

To be known as the Organization where personal attention will never become obsolete. We want to employ people who are extremely satisfied and go the extra mile for clients. We want a culture of growth, profitability and enthusiasm throughout the Company

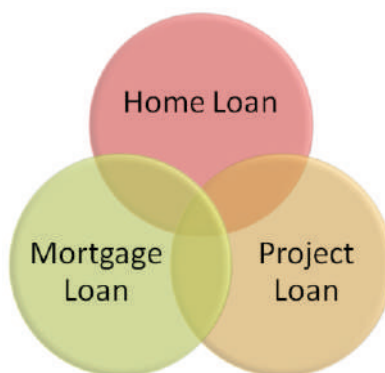


## VISION:

To let the people feel the warmth of their "own house" by delivering quality financial product both in appearance and content.



# OUR OFFERINGS



## 1. HOME LOANS



### A. Purchase of Flats/Houses

Akme Star Housing Finance Limited completely understands the need of a livable home. The company was formed with main objective of providing financial assistance where an individual/family can live in. In this scheme, we support the people who are looking to purchase a new or second hand flat / home depending upon their need.

### B. Renovation of Existing Units

We have a scheme known as Renovating existing units for renovation / repair of your existing units. The facility for this loan is also easy and fast depending upon the condition of house.

### C. Extension of Existing Units

To extend the house for any reason, we do provide extension loan plan for individuals, corporate in this scheme. This scheme is available even for a small bedroom, a balcony or rooftop etc.

### D. Purchase of Plot for Construction of houses.

Akme Star Housing provides the loan even for a plot on which a residential house is to be constructed.

## 2. MORTGAGE LOANS

We help our customers unlock the value of their property by availing loan against their unutilized property. The customers can utilise the loan amount for productive deployment in their business like Business Loan, Education Loan, SME Loan, Project Loan, Etc.



## 3. PROJECTS LOANS

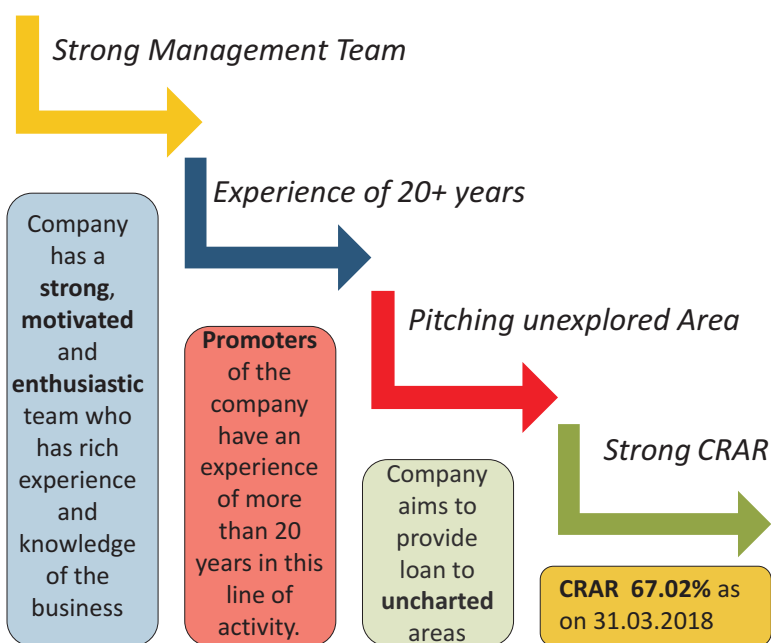


For Construction of Residential Flats, Project Loan to builders is also considered by the Company.





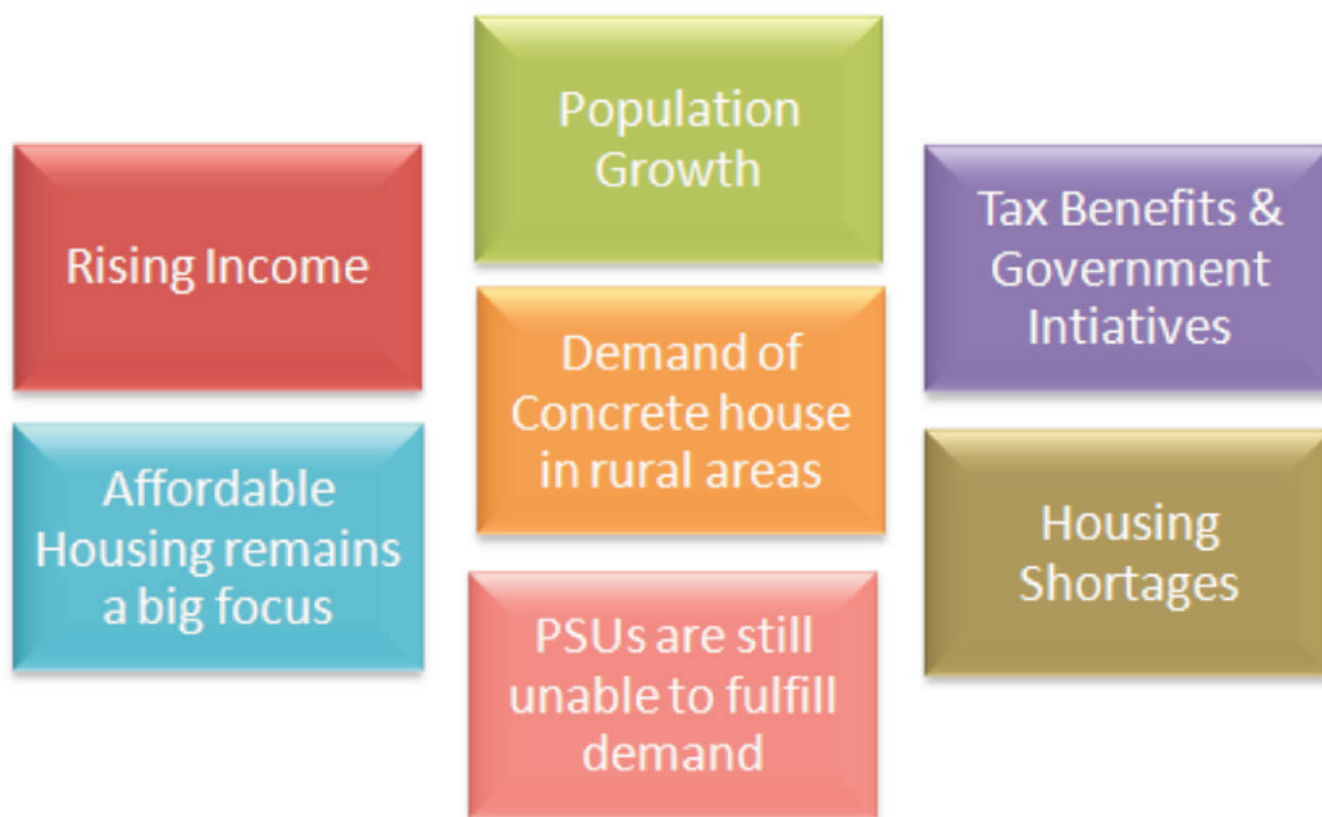
## Geographical spread



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## FACTORS DRIVING HOUSING FINANCE COMPANIES



### Key Financial Highlights

(Rs in Lacs)

Particulars	2013-14	2014-15	2015-16	2016-17	2017-18
Gross Revenue	137.47	201.83	272.35	340.40	705.82
Profit Before Tax	53.56	98.00	168.92	210.40	400.04
Profit After tax	36.75	66.70	115.52	140.73	289.50
Disbursement	586.92	706.25	807.60	885.00	3356.54
Net Worth	1012.91	1538.24	1653.78	1794.50	2307.66
Share Capital	216.73	593.45	593.45	1186.90	1207.90
Borrowings	280.22	272.66	126.59	667.62	2955.64
Earnings Per Share (Basic)	0.94	1.52	0.97	1.19	2.43
CRAR (%)	106.06%	133.26%	114.35%	109.00%	67.02%