



# AKME STAR HOUSING FINANCE LIMITED



**WE  
DO NOT  
TENDER  
LOANS,**

We tender  
*Happiness*

15<sup>th</sup>  
ANNUAL  
REPORT

[www.akmestarihfc.in](http://www.akmestarihfc.in)



in the loving memory of  
**Dr. Mohan Lal Nagda**  
*Founder Chairman and Managing Director*

# Corporate Information

## BOARD OF DIRECTORS

**Mr. Ashish Jain**

Chairman & Managing Director

**Mr. Nirmal Kumar Jain**

Executive Director

**Mr. Kavish Jain**

Executive Director

**Mr. Amlendra Prasad Saxena**

Non- Executive Independent Director

**Mr. Amrit Singh Rajpurohit**

Non- Executive Independent Director

**Dr. Rekha Jain**

Non- Executive Independent Director

## KEY MANAGERIAL PERSONNEL

**Mr. Natesh Narayanan**

Chief Financial Officer

**Mr. Paritosh Kothari**

Company Secretary & Compliance Officer

## STOCK EXCHANGE

**BSE LIMITED**

Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001

Tel: +91-22-22721233/4

E : corp.comn@bseindia.com

## STATUTORY AUDITORS

**M/s HR Jain & Co.**

310-313 Arihant plaza, Near State bank of India  
Udaipole, Udaipur 313001

Tel: +91-9785390875 | E : hrjainca@gmail.com

## SECRETARIAL AUDITOR

**M/s Ronak Jhuthawat & Co**

328, Samriddhi Complex , 3rd Floor, Above Udaipur  
Urban Co operative Bank, Opp Krishi Upaz mandi,  
Sector 11 Main Road Udaipur 313001

Tel: +91-9887422212 E : csronakjhuthawat@gmail.com

## REGISTERED OFFICE

**Akme Business Center (ABC)**

2nd Floor, 4-5 Subcity Center, Savina Circle Udaipur  
313002 | Tel: (0294) 2489501/02

E : compliance@akmestarihfc.in

W : www.akmestarihfc.in

## CORPORATE OFFICE

Unit No. 708, Accord Classic Station Road,  
Jayprakash Nagar, Goregoan East, Mumbai -  
400063 | Tel: +91-8828036610

## REGISTRAR AND SHARE TRANSFER AGENT

**Big Share Services Private Limited**

302, Kushal Bazar, 32-33, Nehru Place,  
New Delhi-110019 Tel: 011-42425004, 011-47565852

E : bssdelhi@bigshareonline.com

## DEPOSITORIES

**National Securities Depository Limited (NSDL)**

Trade World, 4th Floor, Kamala Mills Mumbai-400013

**Central Depository Services Limited (CDSL)**

17th floor, P J Towers, Dalal Street, Mumbai 400001



# CHRONICLE:

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## OUR LENDERS



## A COMMITTED ORGANIZATION THAT CHERISHES STAKEHOLDER TRUST

Akme Star HFC abides by the two strong principles of trust and commitment that have helped the Company emerge stronger and successful in its 15 year journey. By virtue of building trust and staying committed, Akme Star HFC has strengthened relationships with customers, shareholders, stakeholders employees and well-wishers, thus helping the Company earn significant respect and recognition in the industry.

The seeds of trust and commitment were sowed by Akme Star HFC'S Founder Chairman, Shri Mohan Lal Nagda (CA) & Shri Nirmal Kumar Jain (CA) through their noble vision for the Company: to serve the common man and build a strong organization through goodwill and patronage

For over 15 years, Akme Star HFC has been reaching out to thousands of Indians helping them fulfil their dream of owning a home. Our investors and partners have supported us in our vision of enabling financial access, with a keen understanding of our socially inclusive, sustainable and profitable business model. As a result, our pursuit has strengthened a unique relationship of trust and commitment with our customers and stakeholders. Akme Star HFC will continue to live up to this trust and commitment in its journey towards enabling stakeholders achieve their long term goals.





# STAYING COMMITTED REINFORCING TRUST



Akme Star HFC is on a mission to make dreams come true for thousands of Indians – the dream of living in a home they can call their own. Built on the strong foundation of a robust value system and a deep rooted culture of empathy, we provide reliable housing credit services, and in the process, create enduring value for all our stakeholders.

Staying true to our core purpose, we are responding to a challenging external environment and adapting to the needs of the changing times. Leaders aren't born out of

adversities, but emerge through the manifestation of their inherent strengths.

Akme Star HFC strengths run much deeper. What is visible, prominent and tangible is the outcome of the immeasurable. The vision that underlines our existence, the conviction that powers our relentless pursuit of achieving it, and the ability to balance prudence and foresight work in unison to chart our exciting journey. Our story, at its crux, is about what lies beneath.

↑ 8.73%  
Spread

↑ 12.32%  
Average Cost of Borrowing

↑ 21.05%  
Average Yield

↑ 598.50 Lacs.  
Operating Profit

↑ 504.04 Lacs.  
Profit After Tax

↑ 2908.53 Lacs.  
Disbursements

↑ 7710.15 Lacs.  
AUM

↑ 1097.72 Lacs.  
Net Interest Income

## CREDIT RATING

\* Brickwork Ratings India Pvt. Ltd.

## FUND BASED

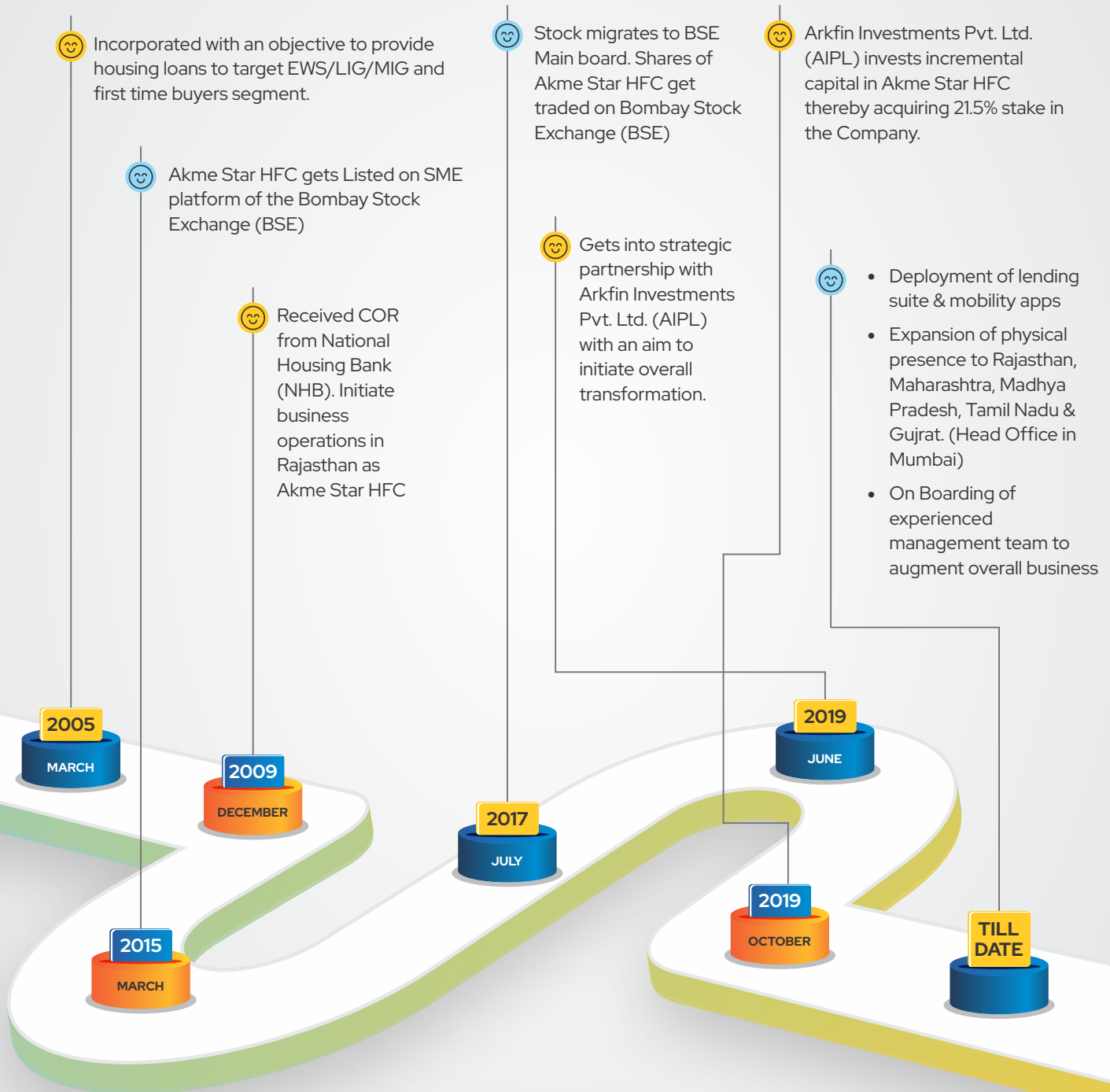
■ BWR BBB-

## NON CONVERTABLE DEBENTURES

■ BWR BBB-

## Our journey so far

### Looking backward to move forward







## MISSION

A catalyst in the nation's progress, Akme Star HFC is creating roofs for thousands of citizens in India. We are helping realize the dreams of home aspirants far and wide, for over three decades now. Our modest yet determined vision is to be considered as one of the most admired housing finance companies in the country.



## VISION

To let the people feel the warmth of their "own house" by delivering quality financial product both in appearance and content.

## CORE VALUE



### Seeking Excellence

We strive for perfection and excellence in all that we do and it is this motto that has led to the sustained growth of Akme Star HFC regardless of upheavals in the economic environment. The sincerest efforts of every member of the AKME family to uphold these values shows in the treatment of customers and employees, while dealing with investors and clients and above all, in the supportive and inspiring environment we work in.



### Teamwork & Collaboration

The Akme Star HFC way is to 'do it better together!' We believe in the collaborative approach; each person finds their niche in the company and the best manner in which to serve its needs, rather than chasing individual gains. Teamwork brings out the best in people and at Akme Star HFC we feel that positive, constructive and efficient collaboration can ensure success.



## Accountability & Ownership

Accountability is all about answerability; the willingness to accept a task and be responsible for completing it to the best of one's abilities. Ownership, on the other hand, requires not only taking onus of the task at hand, but responsibility for the outcome of it, whatever that may be. While workloads and responsibilities are often shared at Akme Star HFC, each person feels completely accountable for the job they do. Employee diligence and dedication form the very foundation on which happy, successful companies are built.



## Nurturing Lives

Akme Star HFC aims to create value for all the people associated with it, through its various endeavours and actions. Be our customer, vendor or people we work with, Akme Star HFC endeavours to make an impact and difference to all those we interact with.



## Geographic Footprint

The Company commenced its journey from Udaipur, Rajasthan, in 2005 and is now present in 5 states of India, covering Rajasthan, Maharashtra, Gujarat, Madhya Pradesh & Tamil Nadu. During the journey of Akme Star HFC has 6 branches till March 31, 2020.



## Integrity

Strength and stability, both moral and financial, are the backbone of Akme Star HFC. Integrity is at the apex of our business and we hold ourselves to the highest financial, intellectual and ethical standards no matter what.



## Human Capital

Akme Star HFC comprises of dedicated and qualified professionals like Chartered Accountants, Company Secretaries, Lawyers and MBAs from reputed institutions enhancing a culture of outperformance