

17TH ANNUAL REPORT

— FINANCIAL YEAR
2021-22

www.starhfl.com



BOARD OF DIRECTORS

Mr. Ashish Jain

Chairman & Managing Director

Mr. Kavish Jain

Executive Director

Mr. Amlendra Prasad Saxena

Non- Executive Independent Director

Mr. Amrit Singh Rajpurohit

Non- Executive Independent Director

Dr. Rekha Jain

Non- Executive Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Natesh Narayanan

Chief Financial Officer

Mr. Shreyas Mehta

Company Secretary & Compliance Officer

SECRETARIAL AUDITOR

M/s Ronak Jhuthawat & Co

328, Samriddhi Complex, 3rd Floor, Above
Udaipur Urban Co. operative Bank, Opp Krishi
Upaz Mandi, Sector 11, Main Road,
Udaipur - 313001, Tel: +91-9887422212
E: csronakjhuthawat@gmail.com

STATUTORY AUDITORS

M/s Nyati Mundra & Co.

52, Ashok Nagar, Udaipur (Raj)-313001
Email ID: nyatimundraco@gmail.co
Mobile No: +919829567400

REGISTRAR AND TRANSFER AGENTS

Bigshare Services Private Limited

S6-2, 6TH Floor Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves
Road, Andheri (East) Mumbai - 400093
Tel: 011-42425004, 011-47565852
E: bssdelhi@bigshareonline.com

STOCK EXCHANGE

BSE LIMITED

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001, Tel: +91-22-22721233/4
E: corp.comn@bseindia.com

REGISTERED OFFICE

603, western Edge 1, above Metro Mall
Borivali East, Mumbai-400066
E: compliance@starhfl.com
W: www.starhfl.com

DEPOSITORIES

**National Securities Depository Limited
(NSDL)**

Trade World, 4th Floor, Kamala Mills Mumbai-
400013

**Central Depository Services Limited
(CDSL)**

17th Floor, P J Towers, Dalal Street, Mumbai
400001

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KEY HIGHLIGHTS

FIGURE IN LAKHS

Disbursement:
3657.94

Borrowing:
7847.79

Gross Revenue:
1936.54

CRAR:
84.78%

Portfolio:
10408.92

Net Worth:
6409.85

Total Interest:
1797.37

ROE:
4.05%

Total Asset:
15326.03

Net interest income:
1190.21

PAT:
238.21

Cost of borrowing:
8.51%

PBT:
307.89

OUR LENDERS



STAR

OUR JOURNEY SO FAR

GEARING UP FOR NEXT LEVEL OF GROWTH

March 2005

Incorporated originally "Akme Build Home Pvt. Ltd" to provide various housing loans with the objective to provide housing loans to target EWS/LIG/MIG and first time buyers segment.

Dec 2009

License Sanctioned by National Housing Board (NHB); name changed to Akme Star Housing Finance In Dec 2009

March 2015

Akme Star HFC gets Listed on SME platform of the Bombay Stock Exchange (BSE)

July 2017

Stock migrates to BSE Main board Shares of Star HFL gets actively traded on Bombay Stock Exchange (BSE)

June 2019

Gets into strategic partnership with Arkfin Investments Private Ltd. (AIPL) with an aim to initiate overall transformation

Oct 2019

AIPL invests incremental capital in Akme Star HFC thereby acquiring 21.5% stake in the Company.

March 2020

- Deployment of core lending suite (jaguar) & mobility apps (Credility)
- Expansion of physical presence to Rajasthan, Maharashtra, Madhya Pradesh, Tamil Nadu & Gujarat. (Head Office in Mumbai)
- On Boarding of experienced management team to augment overall business.
- Mr. A. P. Saxena (ex NHB official) inducted on the board

March 2021

- Present across 5 states (Maharashtra, MP, Gujarat, Rajasthan and TN) through 7 branches, 15 digital POPs with 75+ employees
- Loan book as of Mar 31, 2021 of Rs. 94.54 Cr with 1108 live accounts.
- The name of the Company has change from "Akme Star Housing Finance Limited" to "Star housing Finance Limited"
- The company has received Rs. 7 Cr (Rupees Seven crore only) through term Loan augmentation (TLTRO) from State Bank of India.
- The Company has received Rs. 12 Cr (Rupees Twelve Crore Only) through term Loan Union Bank of India.
- Star HFL was able to initiate engagement with the NHB and received credit lines through LIFT, SRF, and regular refinance in FY 2021 amounting to Rs. 24.60 crs

Till date

- Loan book as of March 31, 2022 of Rs. 104.089 Lakhs with 1271 live accounts.
- Company has changed its Registered office from state of "Rajasthan" to "Maharashtra"
- Rural focused Housing Loan products launched
- Co. lending partnership rolled out with Capital India Home Loans & Home capital.
- The Company has received Rs. 5.30 Crore (Rupees Five Crore Thirty Lakhs only) through term loan from Hinduja Housing Finance Limited
- The Company has received Rs. 5 Crore (Rupees Five Crore only) Refinance Assistance under Special Refinance Facility 2021 (SRF-2021) from National Housing Bank.
- The Company has received Rs. 2 Crores (Rupees Two Crore Only) under Term Loan from Capital India Finance Limited.
- The Company has received Rs. 10 Crores (Rupees Ten Crore only) under Additional Refinance from National Housing Bank.
- The Company has received Rs. 10 Crores (Rupees Ten Crore only) under Term Loan from Hinduja Leyland Finance Limited.
- The Company has received Rs. 10 Crores (Rupees Ten Crore only) under Term Loan from Indian Overseas Bank.
- The Company has received Rs. 10 Crores (Rupees Ten Crore only) under Term Loan from State Bank of India.



MISSION

To be known as the organization where personal attention will never become obsolete. We want to employ people who are extremely satisfied and go the extra mile for clients. We want a culture of growth, profitability and enthusiasm throughout the company.

VISION

To let the people feel the warmth of their "own house" by delivering quality financial product both in appearance and content.



CORE VALUE

Seeking Excellence

We strive for perfection and excellence in all that we do and it is this motto that has led to the sustained growth of Star HFL, regardless of upheavals in the economic environment. The sincerest efforts of every member of the STAR family to uphold these values shows in the treatment of customers and employees, while dealing with investors and clients and above all, in the supportive and inspiring environment we work in.

Teamwork & Collaboration

The Star HFL way is to 'do it better together!' We believe in the collaborative approach; each person finds their niche in the company and the best manner in which to serve its needs, rather than chasing individual gains. Teamwork brings out the best in people and at Star HFL, we feel that positive, constructive and efficient collaboration can ensure success.

Accountability & Ownership

Accountability is all about answerability; the willingness to accept a task and be responsible for completing it to the best of one's abilities. Ownership, on the other hand, requires not only taking onus of the task at hand, but responsibility for the outcome of it, whatever that may be while workload and responsibilities are often shared at Star HFL, each person feels completely accountable for the job they do. Employee diligence and dedication form the very foundation on which happy, successful companies are built.

Nurturing Lives

As a company, Star HFL aims to create value for all the people associated with it, through its various endeavors and actions. Be our customer, vendor or people we work with, Star HFL endeavors to make an impact and difference to all those we interact with.

Integrity

Strength and stability, both moral and financial, are the backbone of Star HFL. Integrity is at the apex of our business and we hold ourselves to the highest financial, intellectual and ethical standards no matter what.

Geographic Footprint

The Company commenced its journey from Udaipur, Rajasthan, in 2005 and is now present in 5 states of India, covering Rajasthan, Maharashtra, Gujarat, Madhya Pradesh & Tamil Nadu. During the journey Star HFL added 7 branches till March 31, 2022

Human Capital

Star HFL comprises dedicated and qualified professionals like Chartered Accountants, Company Secretaries, Lawyers and MBAs from reputed institutions enhancing a culture of outperformance.

PRINCIPLES FOLLOWED BY STAR HFL FOR SUCCESSFUL BUSINESS

PRINCIPLES - 1

Star HFL conducts and govern themselves with ethics, transparency and accountability.

PRINCIPLES - 2

Star HFL provides goods and services that are safe and contribute to sustainability through out their lifecycle.

PRINCIPLES - 3

Star HFL promotes the wellbeing of all employees.

PRINCIPLES - 4

Star HFL respects the interests of and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalised.

PRINCIPLES - 5

Star HFL respects & promote human rights.

PRINCIPLES - 6

Star HFL respects, protect and make efforts to restore the Environment.

PRINCIPLES -7

Star HFL engaged in influencing public and regulatory policy, should do so in a responsible manner.

PRINCIPLES - 8

Star HFL supports inclusive growth and equitable development.



OUR OFFERINGS

HOME LOAN

A. Purchase of Flats/Houses

Star Housing Finance Limited completely understands the need of a livable home. The company was formed with main objective of providing financial assistance where an individual/family can live in. In this scheme, we support the people who are looking to purchase a new or second hand flat/home depending upon their need.

B. Renovation of Existing Units

We have a scheme known as Renovating existing units for renovation / repair of your existing units. The facility for this loan is also easy and fast depending upon the condition of house.

C. Extension of Existing Units

To extend the house for any reason, we do provide extension loan plan for individuals, corporate in this scheme. This scheme is available even for a small bedroom, a balcony or roof top etc.

D. Balance Transfer

Loans will be extended for Balance Transfer from other Financial Institutions, which may arise out of interest rates, service issues etc. In addition, Top Up loan option for personal use and additional loans for extension/ renovation will also be made available as per the eligibility norms

E. Purchase of Plot for Construction of houses.

Star Housing provides the loan even for a plot on which a residential house is to be constructed.