

# **PERVASIVE COMMODITIES LIMITED**

**37<sup>TH</sup>**

## **ANNUAL REPORT**

**FOR THE FINANCIAL YEAR**

**2021-2022**

### **REGISTERED OFFICE**

Pervasive Commodities Limited  
CIN: L51909GJ1986PLC008539  
306, Sarthik Complex, Nr. Fun Republic  
Iscon Cross Road, Satellite, Ahmedabad 380015.  
(o) 079 – 2692 9554  
Email id: [pervasivecommodities@gmail.com](mailto:pervasivecommodities@gmail.com)  
(W) [www.pervasivecommodities.com](http://www.pervasivecommodities.com)

## **Pervasive Commodities Limited:**

### **(37<sup>TH</sup>) THIRTY SEVENTH ANNUAL GENERAL MEETING:**

**DATE: 30<sup>TH</sup> SEPTEMBER 2022**

**DAY: FRIDAY**

**TIME: 11:00 A.M.**

**VENUE: 306, SARTHIK COMPLEX, NR. FUN REPUBLIC ISCON CROSS ROAD,  
SATELLITE, AHMEDABAD 380015, GUJARAT.**

### **NOTE TO SHAREHOLDERS:**

As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting.

### **BOARD OF DIRECTORS:**

YAGNIKKUMAR KIRITKUMAR AKHANI	WHOLE TIME DIRECTOR
DIPIKA DIPAK RANPURA	NON-EXECUTIVE NON-INDEPENDENT DIRECTOR
DHAIRYAKUMAR MOHANBHAI THAKKAR	INDEPENDENT DIRECTOR
YESHA YATISHBHAI SHAH	WOMAN INDEPENDENT DIRECTOR

### **COMPLIANCE OFFICER, CS & CFO:**

BHAVINKUMAR ARVINDKUMAR PATEL

### **AUDITORS:**

V. D. SHUKLA & CO.  
CHARTERED ACCOUNTANTS  
AHMEDABAD

### **SECRETARIAL AUDITOR:**

HIMANSHU S K GUPTA & ASSOCIATES  
PRACTICING COMPANY SECRETARY  
AHMEDABAD

### **INTERNAL AUDITOR:**

M/S. A H MANDALIYA & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
GANDHINAGAR

### **BANKERS:**

KOTAK MAHINDRA BANK LTD.  
AXIS BANK LTD.

### **REGISTRAR AND SHARE TRANSFER AGENT:**

PURVA SHAREGISTRY INDIA PRIVATE LIMITED  
9 SHIV SHAKTI INDUSTRIAL ESTATE,  
J R BORICHA MARG, LOWER PAREL (E),  
MUMBAI, MAHARASHTRA, 400011.

### **LISTING AT:**

BOMBAY STOCK EXCHANGE LTD.

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## **NOTICE**

NOTICE is hereby given that the 37<sup>TH</sup> Thirty-Seventh Annual General Meeting of the Members Pervasive Commodities Limited will be held on Friday, September 30, 2022 at 11.00 AM at the Registered Office of the Company situated at 306, Sarthik Complex, Nr. Fun Republic Iscon Cross Road, Satellite, Ahmedabad 380015, Gujarat, to transact the following businesses:

### **ORDINARY BUSINESS:**

**01. To adopt Audited Financial Statements:**

To consider and if though fit, to pass, with or without modification the following as an **Ordinary Resolution:**

To receive, consider and adopt the Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March 2022, including Audited Balance Sheet as at 31<sup>st</sup> March 2022 and the statement of Profit and Loss Account for the year ended on that date along with the reports of Auditors and Directors thereon.

**02. To Re-appoint Directors retiring by Rotation:**

To consider and if though fit, to pass, with or without modification the following resolution as an **Ordinary Resolution:**

Ms. Dipika Dipak Ranpura (holding DIN: 07595096), being a Director whose term is liable to determination by rotation and being eligible offers himself for reappointment.

**03. To appoint M/s V S B B & Associates as Statutory Auditor of the company:**

To consider and if though fit, to pass, with or without modification the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT**, pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), the consent of the members be & is hereby accorded to appoint M/s. V S B B & Associates., Chartered Accountant, Ahmedabad (FRN: 121356W), as the Statutory Auditors of the Company.

**RESOLVED FURTHER THAT**, M/s V S B B & Associates., Chartered Accountant, Ahmedabad (FRN: 121356W), be and are hereby appointed as Statutory Auditors of the Company for the period of 5 (Five) financial years from conclusion of this 37<sup>th</sup> Annual General Meeting till the conclusion of the 42<sup>nd</sup> Annual General Meeting on such remuneration as may be fixed by the Board of Directors in consultation with auditor.

**RESOLVED FURTHER THAT** any Director of the Company be and are hereby authorized as to do all such acts, deeds and things incidental thereto to give effect to aforesaid resolution."

**Date: 05.09.2022**  
**Place: Ahmedabad**

**By order of the Board of Directors**  
**For Pervasive Commodities Ltd**

**Sd/-**  
**Bhavin Patel**  
**Company Secretary & CFO**

**Reg. office:** 306, Sarthik Complex, Nr. Fun Republic  
Iscon Cross Road, Satellite, Ahmedabad 380015.

**Notes:**

1. In view of the outbreak of the COVID- 19 pandemic, Ministry of Home Affairs has from time to time through various circulars and guidelines has clearly indicated the precautions to be taken if there is a social gathering to stop the spread of novel coronavirus. We assure that we have proper arrangements and precautions being taken at the venue of AGM. There is sufficient space so that social distancing of shareholders attending the meeting can be maintained. Further precaution will be taken that none of the attendees will be allowed to the venue without the use of masks and hand sanitizers. In addition to that health checkups will be done of the attendees so as to protect the spread of any kind of disease.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her self and the proxy need not be the member of the company. A person can act as proxy on behalf members not exceeding 50 (fifty) and holding in aggregate not more than 10% (ten per cent) of share capital of the Company. However, a member holding more than 10% (ten per cent) of share capital in company may appoint a single person as proxy and in such case proxy shall not act as proxy for any other member.
3. A form of proxy is herewith attached. The proxies in order to be effective must be submitted at the registered office of the company not less than 48 hours before the commencement of the meeting duly signed by the member. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriate resolution/ authority, as applicable. Members/ proxies/ authorized representative are requested to bring the attendance slip sent herewith, duly filled in for attending the meeting.
4. In case of joint holders, only a 1<sup>st</sup> Joint holder will be permitted to vote.
5. In compliance with the provisions of Section 108 of the Companies Act and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Including any Statutory Modification or re-enactment thereof for the time being in force), the Company is providing e-Voting facility as an alternative mode of

voting which will enable the Members to cast their votes electronically. The instructions for e-voting are enclosed herewith

6. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
7. The Register of members and share transfer books of the Company shall remain closed from Saturday 24th September, 2022 to Friday 30th September, 2022 (Both days inclusive).
8. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is enclosed herewith.
9. Members desiring any information on accounts are requested to write to the company 7 days before the meeting to enable the management to keep the information ready.
10. Shareholders holding shares in physical form are requested to advise any change of address immediately to Company's Registrar and Share Transfer Agent.

**Purva Shareregistry India Private Limited,**

9 Shiv Shakti Industrial Estate,  
J R Boricha Marg, Lower Parel (E),  
Mumbai, Maharashtra, 400011.

Shareholders holding shares in electronic form must advise to their respective depository participants about change in address and not to company.

11. All shareholders are requested to dematerialize their shareholding immediately as Securities and Exchange Board of India (SEBI) has mandated the transfer of shares only in demat mode.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agent.

**Purva Shareregistry India Private Limited,**

9 Shiv Shakti Industrial Estate,  
J R Boricha Marg, Lower Parel (E),  
Mumbai, Maharashtra, 400011.

13. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10:00 am to 5:00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
14. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31<sup>st</sup> March, 2022 is uploaded on the Company's website [www.pervasivecommodities.com](http://www.pervasivecommodities.com) and may be accessed by the members.
15. Members are requested to register their email IDs with the Company and encourage paper free communications. The Company would send its annual reports and other communications to the members on their registered email IDs. The shareholders may register their email IDs with the Company's Registrar and Share Transfer Agent.

**Purva Shareregistry India Private Limited,**

9 Shiv Shakti Industrial Estate,  
J R Boricha Marg, Lower Parel (E),  
Mumbai, Maharashtra, 400011.

16. Electronic copy of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same.

**17. Explanatory statement pursuant to section 102(1) of Companies Act 2013**

**Item no. 2: To appoint a director in place of Ms. Dipika Dipak Ranpura (DIN: 07595096) who retires by rotation and being eligible offers himself for re-appointment.**

Information about the directors who are proposed to be appointed/ re-appointed at the 37<sup>th</sup> Annual General Meeting as per regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 Secretarial Standard on general meetings issued by the Institute of Company Secretaries of India forming part of the notice convening the annual general meeting of the company.

<b>Particulars</b>	Ms. Dipika Dipak Ranpura
<b>Director Identification Number.</b>	07595096
<b>Date of Birth</b>	17/11/1964
<b>Age</b>	57 years
<b>Educational Qualification.</b>	Graduate
<b>Experience (No. of Years)</b>	06 years
<b>Business field in which Experience.</b>	Agriculture & Agro Commodities
<b>Date of Initial Appointment</b>	18/09/2018
<b>Date of Appointment as Director in the Current Term.</b>	-
<b>Directorship held in any other Company.</b>	ARJUN LEASING AND FINANCE PRIVATE LIMITED HIGHLAND FINANCES & INVESTMENTS PRIVATE LIMITED FROID FINANCE AND INVESTMENTS PRIVATE LIMITED OJAS SELF CARE LIMITED TFEDUAPP PRIVATE LIMITED
<b>Member of any Committees of the Directors in the Company.</b>	Audit Committee Nomination & Remuneration Committee Stakeholders Relationship Committee
<b>Member of any committees of the Directors in other Companies with names of the Company.</b>	Nil

<b>Member of any Trade Association/ Charitable Organization/ NGOs etc.</b>	Nil
<b>Shareholding in Company as on September 02, 2022</b>	Nil
<b>Remuneration paid or sought to be paid</b>	0
<b>Relationship with other Directors/KMPs</b>	-
<b>No. of meetings attended during the year</b>	5 (Five)

**Item No.:3 Appointment of statutory auditor of the company:**

**This explanatory statement is in terms of Regulation 36(5) of the SEBI (LODR) Regulations, 2015.**

The board of directors hereby proposes to appoint M/s V S B B & Associates., Chartered Accountant, Ahmedabad (FRN: 121356W), as Statutory Auditors of the Company for the period of 5 (Five) financial years from conclusion of this 37th Annual General Meeting till the conclusion of the 42nd Annual General Meeting.

After evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company has, based on the recommendation of the Audit Committee proposed the appointment of M/s V S B B & Associates., Chartered Accountant, Ahmedabad (FRN:121356W), as the Statutory Auditors of the Company, for a term of five consecutive years from the conclusion of 37th AGM till the conclusion of 42nd AGM of the Company, at a remuneration and the terms and conditions as may be mutually agreed between the Board of Directors and the Statutory Auditors. The appointment shall be subject to approval of the members of the Company.

M/s V S B B & Associates., have consented to their appointment as Statutory Auditors and have confirmed that their appointment will be in accordance with Section 139 read with Section 141 of the Act.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise in the Resolution set out at Item No. 3 of the accompanying Notice.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members of the Company.

**18. Voting through electronic means:**

In terms of the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to the members facility of voting by electronic means in respect of businesses to be transacted at the Meeting which includes remote e-voting (i.e. voting electronically from a place other than the venue of the Meeting). The Company also proposes to provide the option of voting by means of poll paper at the venue of Meeting in addition to the remote electronic voting mentioned above. The Company has engaged the services of National Securities Depository Limited (NSDL) for facilitating voting by electronic means.

The facility for voting through poll paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote. The voting rights of Members shall be in the proportion of their shareholding in the Company as on Cut-off Date.

The Company has appointed **Mr. Himanshu Surendrakumar Gupta** of M/A. Himanshu S K Gupta & Associates, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire voting process including remote e-Voting in a fair and transparent manner.

**The remote e-voting period begins on Tuesday, 27<sup>th</sup> September 2022 at 09:00 a.m. and ends on Thursday, 29<sup>th</sup> September 2022 at 05:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/ Beneficial Owners as on the record date (cut-off date) i.e. Friday September 23, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday September 23, 2022.**

**How do I vote electronically using NSDL e-Voting system?**





*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</p> <p>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
------------	------------------



Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?  
  
If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**Details on Step 2 is given below:**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.



3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [himanshushkgupta@live.com](mailto:himanshushkgupta@live.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

#### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [pervasivecommodities@gmail.com](mailto:pervasivecommodities@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [koeil@yahoo.com](mailto:koeil@yahoo.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

#### **General Instructions:**

- a. The Scrutinizer shall within a period not exceeding three (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
- b. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.kanel.in](http://www.kanel.in) within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

**Date: 05.09.2022**  
**Place: Ahmedabad**

**By order of the Board of Directors**  
**For Pervasive Commodities Ltd**

**Sd/-**  
**Bhavin Patel**  
**Company Secretary & CFO**

**Reg. office:** 306, Sarthik Complex, Nr. Fun Republic  
Iscon Cross Road, Satellite, Ahmedabad 380015.

## **BOARD'S REPORT**

Dear Members,

Your directors herewith present 37<sup>th</sup> Annual Report together with the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2022.

### **SUMMARY OF FINANCIAL RESULTS:**

During the year under review, the Company has shown notable performance. The extracts of financial results for 2021-2022 are as under:

<b>(INR in Rs.)</b>		
<b>Particulars</b>	<b>Current Year 2021-22 Rs.</b>	<b>Previous Year 2020-21 Rs.</b>
Net Income from Business Operations	11,16,66,967	3,42,30,781
Other Income	4,25,719	3,00,000
<b>Total Income</b>	<b>11,20,92,686</b>	<b>3,45,30,781</b>
Profit / (loss) before depreciation & tax	(2,41,184)	1,08,052
Less Depreciation	(16,769)	-
Profit before Tax	(2,57,953)	1,08,052
Less Tax Expenses:	1,215	27,181
Net Profit after Tax	(2,59,168)	80,871
Basic and diluted EPS	(2.72)	0.85

### **STATE OF COMPANY'S AFFAIRS:**

The Company is engaged in the business of trading of various Agri and Non-Agri Commodities.

The highlights of the Company's performance are as under:

- i. Revenue from Operations and other Income for the year ended 31<sup>st</sup> March, 2022 amounts to Rs. 11,20,92,686/-.
- ii. Total Expenses for the year ended 31<sup>st</sup> March, 2022 amounts to Rs. 11,23,50,639/-.
- ii. Net Loss for the year ended 31<sup>st</sup> March, 2022 amounts to Rs. 2,59,168/-.
- iii. Earnings per share for the year ended 31<sup>st</sup> March, 2022 amounts to Rs. (2.76)/-.

### **DIVIDEND:**

The Board of Directors does not recommend Dividend for the financial year ended on 31.03.2022.

### **RESERVES:**

The Board of Directors propose to transfer any amount to of losses to the Reserves Account.

### **MANAGEMENT DISCUSSION AND ANALYSIS**

As stipulated in Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Management Discussion and Analysis Report forms part of this Annual Report as **Annexure I**.

### **DEPOSITS:**

During the year, Company has not accepted any Deposits.

### **PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:**

During the year, Company has not entered in to any related party transactions and hence disclosures in that regard are not required to be made.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

In terms of Section 134(3) of the Companies Act, 2013, in relation to the Financial Statements for FY 2021-22, the Board of Directors states that:

- a) in preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31<sup>st</sup> March, 2022 and of the profits for the year ended 31<sup>st</sup> March, 2022;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;