

Responsive Responsible Resilient

भारतीय स्टेट बैंक
STATE BANK OF INDIA
Annual Report 2022-23

Transformational

Connected

Innovative

Inclusive

Social

Sustainable



Responsive

At SBI, customer-centricity is of paramount importance, and we have a proactive and flexible approach to meet the changing financial demands of our customers. We employ cutting-edge technology and new solutions to offer seamless and efficient banking experiences, keeping our finger on the pulse of market developments. We aspire to surpass expectations and establish long-term relationships with our valued clients by providing responsive customer service, multi-channel accessibility, and customised solutions.



Responsible

We adhere to the highest standards of corporate governance, ethics, and openness while operating with uncompromising integrity. To limit risk and safeguard the interests of our stakeholders, we comply with regulations and employ responsible lending practices. In addition to this, we promote environmental responsibility by sponsoring initiatives with favourable social and environmental benefits. Our commitment to corporate social responsibility helps strengthen communities, allowing for inclusive growth and societal progress.



Resilient

We have always stood resolute in the face of challenges, fortified by a robust framework, that ensures resilience across operations. We maintain a strong capital base, diligent risk management practices, and diversified business portfolios to withstand market fluctuations. Our strategic focus on digital transformation equips us with the agility to adapt swiftly to changing landscapes, ensuring uninterrupted banking services and fostering financial stability.

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https://bank.sbi/documents/17826/35696/Annual_Report_2023.pdf

Highlights, FY2023

FINANCIAL

TOTAL ASSETS

₹55,16,979 Cr

↑ 10.61%

DEPOSITS

₹44,23,778 Cr

↑ 9.19%

ADVANCES

₹32,69,242 Cr

↑ 15.99%

NET INTEREST INCOME (NII)

₹1,44,841 Cr

↑ 19.99%

FEE INCOME

₹26,245 Cr

↑ 6.84%

PROFIT AFTER TAX (PAT)

₹50,232 Cr

↑ 58.58%

↑ YoY Growth

NON-FINANCIAL

CUMULATIVE REGISTERED
USERS IN YONO

6.07+ Cr

NO OF NEW DIGITAL SAVINGS
ACCOUNTS OPENED PER DAY

~23,000

AVERAGE DAILY CARDLESS CASH
WITHDRAWAL

1.07 Lakh

TOTAL EMPLOYEES

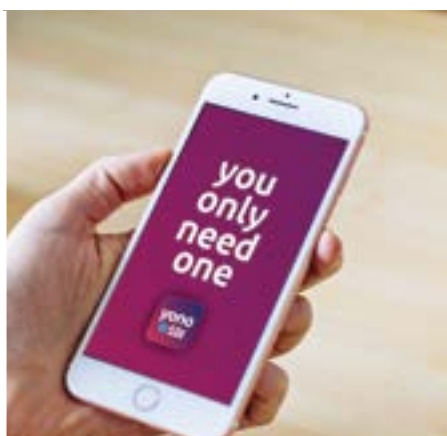
2,35,858

CSR EXPENDITURE

₹316.76 Cr

WOMEN IN THE WORKFORCE

26.78%



Redefining Banking for More Than Two Centuries

Over the period of more than 200 years, we have been able to cement SBI's position as the largest bank in the country. We have been able to successfully redefine the banking landscape in India through the introduction of various industry-first products and services for all our customer segments. In line with the requirements of our customers, we have successfully diversified our businesses and leveraged the latest technologies to remain the preferred Bank of the Indian populace. As we move ahead, we will continue to further redefine banking through responsible and sustainable banking solutions.

We are India's
largest bank

We serve
48+ Crore
customers

We have a user base
of 6.07+ Crore on our
digital application -
YONO



Vision
Be the Bank of Choice
for a Transforming India



Mission
Committed to providing
Simple, Responsive
and Innovative
Financial Solutions

Values



Service



Transparency



Ethics



Politeness



Sustainability

LEADING THE WAY*

22,405

TOTAL BRANCHES

65,627

ATMs AND ADWMs

76,089

CSPs

22.99%

MARKET SHARE OF DEPOSITS

19.68%

MARKET SHARE OF ADVANCES

29.90%

MARKET SHARE OF ATMs

26.25%

MARKET SHARE OF DEBIT
CARD SPENDS

26%

MARKET SHARE IN
REMITTANCES

20.89%

MARKET SHARE IN
MOBILE BANKING
TRANSACTIONS IN VALUE



* As on 31st March 2023

ESG HIGHLIGHTS

23,679.55 MW

CAPACITY OF RENEWAL ENERGY
PORTFOLIO

US\$ 1 Billion

CONCLUDED THE LANDMARK
SYNDICATED SOCIAL LOAN

₹36,243 Crore

VALUE OF RENEWABLE ENERGY
(RE) PROJECTS SANCTIONED

B

CARBON DISCLOSURE PROJECT
RATING IN 2022

46

EV CHARGERS INSTALLED

32

GREEN BUILDING
CERTIFICATIONS

8.34+ Lakh

TREES PLANTED IN FY2023

5,190

EMPLOYEES WITH
DISABILITIES

~54 Lakh

CSR BENEFICIARIES

Diversified Portfolio Catering to Everyone

At SBI, our focus has always been on ensuring to offer a wide range of banking products and services to all our customer segments. Through our various branches and outlets, joint ventures, subsidiaries and associate companies, we are able to meet the requirements of all our customers.

PERSONAL BANKING

[PG 41 ▶](#)

We offer integrated Personal Banking services through a wide range of loan products, Salary Packages, Digital Loan offerings, NRI Business, and Wealth Management services, amongst others.

Key highlights

- Real estate portfolio stands at ₹6.41 trillion.
- High-value car loan segment registered a growth of 160% YoY.
- Provided education loans to 1,13,793 students during the year.
- Personal loan portfolio reached ₹3,49,988 Crore.

#1

HOME LOAN PROVIDER IN INDIA

#1

EDUCATION LOAN PROVIDER IN INDIA

#1

PERSONAL LOAN PROVIDER IN INDIA

RURAL BANKING

[PG 51 ▶](#)

We cater to the needs of India's rural citizens through our offerings under financial inclusion micro credit and agriculture business.

- Lending to farming and agricultural activities crossed ₹2,58,000 Crore.
- Crossed ₹34,000 Crore in the SHG loan portfolio.
- Provided training to 99,438 candidates through our 152 Rural Self Employment Training Institutes (RSETIs).

#1

LENDER TO FARMING AND AGRICULTURAL ACTIVITIES IN INDIA

#1

MARKET SHARE IN SHG LOANS IN INDIA

152

RURAL SELF EMPLOYMENT TRAINING INSTITUTES (RSETIs) SET UP ACROSS INDIA

INTERNATIONAL BANKING GROUP

[PG 57 ▶](#)

We are the pioneers of International Banking in India. The International Banking arm is a consistent contributor to transforming the industry landscape through its Overseas Branches, Overseas Banking Subsidiaries, Joint Ventures and Associates.

- Acted as the Lead Arranger in Syndicated Loan facility of three Fortune 500 companies in the US.
- Awarded as 'The Best Trade Finance Provider (India) - 2023' for the eleventh consecutive year by Global Finance Magazine, New York.

1st

INDIAN BANK TO EXPAND ITS PRESENCE GLOBALLY

\$1+ Bn

RESOURCES RAISED FROM DIFFERENT MULTILATERAL AGENCIES

\$12.81 Bn

VALUE OF FOREIGN CURRENCY LOANS SANCTIONED TO INDIA-BASED CORPORATES

SME BANKING

[PG 49 ▶](#)

We are the leaders of SME financing in the country. We provide simple and innovative financial solutions to our SME clientele along with high-quality customer services.

- SME portfolio reached ₹3,59,270 Crore.
- Entered 16 new e-DFS and 37 new e-VFS tie-ups.
- Entered into co-lending agreements with 5 NBFCs.

19 Lakh

TOTAL SME CUSTOMERS

833

DEDICATED SME INTENSIVE BRANCHES

2,000+

RELATIONSHIP MANAGERS (RMs) DEDICATED TO SMEs

CORPORATE BANKING

[PG 55 ▶](#)

Our Corporate Account Group and Commercial Credit Group provide one-stop solution, by providing a wide range of financial products and services, to top corporates of the country and Navratna PSUs.

- Investments worth ₹800 Crore sanctioned in Private Equity/ Alternative Investment Funds.
- Made FX-All and e-Forex platforms available to customers to meet their foreign exchange requirements.

One-stop solution

FOR FINANCIAL SERVICES AND PRODUCTS TO TOP-RATED CORPORATES AND THEIR FOREIGN ASSOCIATES AND SUBSIDIARIES

Funding of

LARGE PROJECTS THROUGH PROJECT FINANCE AND STRUCTURING SBU

₹9.80 Lakh Crore

TOTAL PORTFOLIO OF CORPORATE BANKING

GOVERNMENT BANKING

[PG 53 ▶](#)

We are the undisputed market leader in the Government business. It significantly contributes towards e-governance initiatives taken by the GOI and is instrumental in the development of e-Solutions for both Central and State Governments.

- Recorded a turnover of ₹60,35,342 Crore.
- Administered pension payments to ~43 Lakh pensioners.
- Added 2.54 Lakh new pension accounts during the year.

#1

MARKET SHARE IN CENTRAL GOVERNMENT BUSINESS

26

CENTRAL GOVERNMENT MINISTRIES AND DEPARTMENTS FOR WHICH WE ARE THE ACCREDITED BANKER

₹3,953 Crore

TOTAL COMMISSION EARNED

A Decade of Banking Excellence

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Liabilities										
Capital (₹ in Crore)	747	747	776	797	892	892	892	892	892	892
Reserves & Surplus (₹ in Crore)	1,17,536	1,27,692	1,43,498	1,87,489	2,18,236	2,20,021	2,31,115	2,52,983	2,79,196	3,26,716
Deposits (₹ in Crore)	13,94,409	15,76,793	17,30,722	20,44,751	27,06,344	29,11,386	32,41,621	36,81,277	40,51,534	44,23,778
Borrowings (₹ in Crore)	1,83,131	2,05,150	3,23,345	3,17,694	3,62,142	4,03,017	3,14,656	4,17,298	4,26,043	4,93,135
Other's (₹ in Crore)	96,927	1,37,698	1,59,276	1,55,235	1,67,138	1,45,597	1,63,110	1,81,980	2,29,932	2,72,457
Total (₹ in Crore)	17,92,748	20,48,080	23,57,617	27,05,966	34,54,752	36,80,914	39,51,394	45,34,430	49,87,597	55,16,979
Assets										
Investments (₹ in Crore)	3,98,800	4,81,759	5,75,652	7,65,990	10,60,987	9,67,022	10,46,954	13,51,705	14,81,445	15,70,366
Advances (₹ in Crore)	12,09,829	13,00,026	14,63,700	15,71,078	19,34,880	21,85,877	23,25,290	24,49,498	27,33,967	31,99,269
Other Assets (₹ in Crore)	1,84,119	2,66,295	3,18,265	3,68,898	4,58,885	5,28,015	5,79,150	7,33,227	7,72,185	7,47,344
Total (₹ in Crore)	17,92,748	20,48,080	23,57,617	27,05,966	34,54,752	36,80,914	39,51,394	45,34,430	49,87,597	55,16,979
Net Interest Income (₹ in Crore)	49,282	55,015	57,195	61,860	74,854	88,349	98,085	1,10,710	1,20,708	1,44,841
Provisions for NPA (₹ in Crore)	14,224	17,908	26,984	32,247	70,680	54,529	42,776	27,244	14,087	9,144
Operating Result (₹ in Crore)	32,109	39,537	43,258	50,848	59,511	55,436	68,133	71,554	75,292	83,713
Net Profit Before Taxes (₹ in Crore)	16,174	19,314	13,774	14,855	-15,528	1,607	25,063	27,541	43,422	67,205
Net Profit (₹ in Crore)	10,891	13,102	9,951	10,484	-6,547	862	14,488	20,410	31,676	50,232
Return on Average Assets (%)	0.65	0.68	0.46	0.41	-0.19	0.02	0.38	0.48	0.67	0.96
Return on equity (%)	10.49	11.17	7.74	7.25	-3.78	0.48	7.74	9.94	13.92	19.43
Expenses to Income (%) (operating Expenses to total Net Income)	52.67	49.04	49.13	47.75	50.18	55.70	52.46	53.60	53.31	53.87
Profit Per employee (₹ in 000)	485	602	470	511	-243	33	578.98	828.35	1,292.72	2,122.64
Earnings Per Share (₹)*	156.76	17.55	12.98	13.43	-7.67	0.97	16.23	22.87	35.49	56.29
Dividend Per Share (₹)*	30	3.5	2.60	2.60	Nil	Nil	Nil	4.00	7.10	11.30
Share Price (on NSE) (₹)*	1,917.70	267.05	194.25	293.40	249.90	320.75	196.85	364.30	493.55	523.75
Dividend Pay out Ratio % (₹)	20.56	20.21	20.28	20.11	NA	NA	NA	17.49	20.00	20.08
Capital Adequacy Ratio (%)										
Basel-II Total Capital (₹ in Crore)	1,45,845	1,54,491	1,81,800	2,06,685	2,34,056	2,41,073	2,66,596	3,01,980	3,34,829	
%	12.96	12.79	13.94	13.56	12.74	12.85	13.13	13.82	13.85	
Tier I Capital (₹ in Crore)	1,12,333	1,22,025	1,35,757	1,56,506	1,84,146	1,94,655	2,17,477	2,44,421	2,69,708	
%	9.98	10.1	10.41	10.27	10.02	10.38	10.71	11.19	11.16	
Tier II Capital (₹ in Crore)	33,512	32,466	46,043	50,179	49,910	46,418	49,119	57,559	65,121	
%	2.98	2.69	3.53	3.29	2.72	2.47	2.42	2.63	2.69	
Basel-III Total Capital (₹ in Crore)	1,40,151	1,46,519	1,75,903	2,04,731	2,38,154	2,45,225	2,74,036	3,08,893	3,42,792	4,08,579
%	12.44	12	13.12	13.11	12.60	12.72	13.06	13.74	13.83	14.68
Tier I Capital (₹ in Crore)	1,09,547	1,17,157	1,33,035	1,61,644	1,95,820	2,05,238	2,30,769	2,57,177	2,83,070	3,35,528
%	9.72	9.60	9.92	10.35	10.36	10.65	11.00	11.44	11.42	12.06
Tier II Capital (₹ in Crore)	30,604	29,362	42,868	43,087	42,334	39,987	43,267	51,716	59,722	73,051
%	2.72	2.40	3.20	2.76	2.24	2.07	2.06	2.30	2.41	2.62
Net NPA to Net Advances (%)	2.57	2.12	3.81	3.71	5.73	3.01	2.23	1.50	1.02	0.67
Number of Domestic Branches	15,869	16,333	16,784	17,170	22,414	22,010	22,141	22,219	22,266	22,405
Number of Foreign Branches / offices	190	191	198	195	206	208	233	229	227	235

*The face value of shares of the Bank was split from ₹10 per share to ₹1 per share - wef. 22nd November 2014. The data is on ₹1 per share from 2014-15 onwards and ₹10 per share for earlier years.

Ratings

	Rating	Rating Agency
BANK RATING	Baa3/Stable/P-3	Moody's
	BBB-/Stable/A-3	S&P
	BBB-/Stable/F-3	Fitch Ratings
AT 1 BONDS	AA+/Stable	CRISIL
	AA+/Stable	ICRA
	AA+/Stable	CARE
TIER II BONDS	AAA/Stable	CARE
	AAA/Stable	ICRA
INFRASTRUCTURE BONDS	AAA/Stable	ICRA
	AAA/Stable	India Ratings

CARE : Credit Analysis & Research Limited

ICRA : ICRA Limited

CRISIL : CRISIL Limited

S&P : Standard & Poor's

Note: Ratings as on 31.03.2023

Awards and Recognitions

Getting Rewarded for our Endeavours

1



IBA 18th Annual Technology Award 2022

2



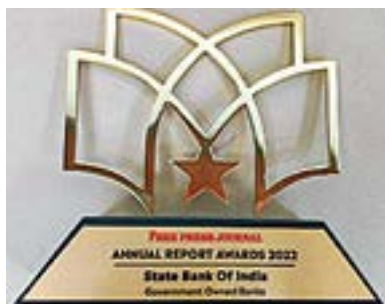
Awarded "Best Performing Bank under CLSS" from Government of India, Ministry of Housing & Urban Affairs under PMAY-U Awards-2021: 150 Days Challenge"

3



Awarded "Special Jury Award for Consistent Transformation" from BT-KPMG Best Banks & Fintechs Awards 2022

4



Awarded "India's Best Annual Report Awards-2022

5



Awarded "Best Security Awareness Award" and "Best Security Operations Centre of the year" from NASSCOM-DSCI Excellence Awards 2022

6



Awarded "The Best Bank Award 2022" from Global Finance Magazine

7



ET BFSI Best Brands 2022 and ET BFSI Best Brands 2023

8



ICAI awards for excellence in financial reporting for year 2021-22 Gold Shield, category I - Public Sector Banks