

Responsive Responsible Resilient

भारतीय स्टेट बैंक
STATE BANK OF INDIA
Annual Report 2022-23

Transformational

Connected

Innovative

Inclusive

Social

Sustainable



Responsive

At SBI, customer-centricity is of paramount importance, and we have a proactive and flexible approach to meet the changing financial demands of our customers. We employ cutting-edge technology and new solutions to offer seamless and efficient banking experiences, keeping our finger on the pulse of market developments. We aspire to surpass expectations and establish long-term relationships with our valued clients by providing responsive customer service, multi-channel accessibility, and customised solutions.



Responsible

We adhere to the highest standards of corporate governance, ethics, and openness while operating with uncompromising integrity. To limit risk and safeguard the interests of our stakeholders, we comply with regulations and employ responsible lending practices. In addition to this, we promote environmental responsibility by sponsoring initiatives with favourable social and environmental benefits. Our commitment to corporate social responsibility helps strengthen communities, allowing for inclusive growth and societal progress.



Resilient

We have always stood resolute in the face of challenges, fortified by a robust framework, that ensures resilience across operations. We maintain a strong capital base, diligent risk management practices, and diversified business portfolios to withstand market fluctuations. Our strategic focus on digital transformation equips us with the agility to adapt swiftly to changing landscapes, ensuring uninterrupted banking services and fostering financial stability.

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Scan QR Code to download

https://bank.sbi/documents/17826/35696/Annual_Report_2023.pdf

Highlights, FY2023

FINANCIAL

TOTAL ASSETS

₹55,16,979 Cr

↑ 10.61%

DEPOSITS

₹44,23,778 Cr

↑ 9.19%

ADVANCES

₹32,69,242 Cr

↑ 15.99%

NET INTEREST INCOME (NII)

₹1,44,841 Cr

↑ 19.99%

FEE INCOME

₹26,245 Cr

↑ 6.84%

PROFIT AFTER TAX (PAT)

₹50,232 Cr

↑ 58.58%

↑ YoY Growth

NON-FINANCIAL

CUMULATIVE REGISTERED
USERS IN YONO

6.07+ Cr

NO OF NEW DIGITAL SAVINGS
ACCOUNTS OPENED PER DAY

~23,000

AVERAGE DAILY CARDLESS CASH
WITHDRAWAL

1.07 Lakh

TOTAL EMPLOYEES

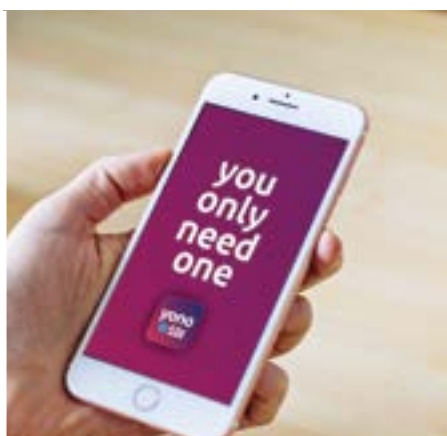
2,35,858

CSR EXPENDITURE

₹316.76 Cr

WOMEN IN THE WORKFORCE

26.78%



Redefining Banking for More Than Two Centuries

Over the period of more than 200 years, we have been able to cement SBI's position as the largest bank in the country. We have been able to successfully redefine the banking landscape in India through the introduction of various industry-first products and services for all our customer segments. In line with the requirements of our customers, we have successfully diversified our businesses and leveraged the latest technologies to remain the preferred Bank of the Indian populace. As we move ahead, we will continue to further redefine banking through responsible and sustainable banking solutions.

We are India's
largest bank

We serve
48+ Crore
customers

We have a user base
of 6.07+ Crore on our
digital application -
YONO



Vision
Be the Bank of Choice
for a Transforming India



Mission
Committed to providing
Simple, Responsive
and Innovative
Financial Solutions

Values



Service



Transparency



Ethics



Politeness



Sustainability

LEADING THE WAY*

22,405

TOTAL BRANCHES

65,627

ATMs AND ADWMs

76,089

CSPs

22.99%

MARKET SHARE OF DEPOSITS

19.68%

MARKET SHARE OF ADVANCES

29.90%

MARKET SHARE OF ATMs

26.25%

MARKET SHARE OF DEBIT
CARD SPENDS

26%

MARKET SHARE IN
REMITTANCES

20.89%

MARKET SHARE IN
MOBILE BANKING
TRANSACTIONS IN VALUE



* As on 31st March 2023

ESG HIGHLIGHTS

23,679.55 MW

CAPACITY OF RENEWAL ENERGY
PORTFOLIO

US\$ 1 Billion

CONCLUDED THE LANDMARK
SYNDICATED SOCIAL LOAN

₹36,243 Crore

VALUE OF RENEWABLE ENERGY
(RE) PROJECTS SANCTIONED

B

CARBON DISCLOSURE PROJECT
RATING IN 2022

46

EV CHARGERS INSTALLED

32

GREEN BUILDING
CERTIFICATIONS

8.34+ Lakh

TREES PLANTED IN FY2023

5,190

EMPLOYEES WITH
DISABILITIES

~54 Lakh

CSR BENEFICIARIES

Diversified Portfolio Catering to Everyone

At SBI, our focus has always been on ensuring to offer a wide range of banking products and services to all our customer segments. Through our various branches and outlets, joint ventures, subsidiaries and associate companies, we are able to meet the requirements of all our customers.

PERSONAL BANKING

[PG 41 ▶](#)

We offer integrated Personal Banking services through a wide range of loan products, Salary Packages, Digital Loan offerings, NRI Business, and Wealth Management services, amongst others.

Key highlights

- Real estate portfolio stands at ₹6.41 trillion.
- High-value car loan segment registered a growth of 160% YoY.
- Provided education loans to 1,13,793 students during the year.
- Personal loan portfolio reached ₹3,49,988 Crore.

#1

HOME LOAN PROVIDER IN INDIA

#1

EDUCATION LOAN PROVIDER IN INDIA

#1

PERSONAL LOAN PROVIDER IN INDIA

RURAL BANKING

[PG 51 ▶](#)

We cater to the needs of India's rural citizens through our offerings under financial inclusion micro credit and agriculture business.

- Lending to farming and agricultural activities crossed ₹2,58,000 Crore.
- Crossed ₹34,000 Crore in the SHG loan portfolio.
- Provided training to 99,438 candidates through our 152 Rural Self Employment Training Institutes (RSETIs).

#1

LENDER TO FARMING AND AGRICULTURAL ACTIVITIES IN INDIA

#1

MARKET SHARE IN SHG LOANS IN INDIA

152

RURAL SELF EMPLOYMENT TRAINING INSTITUTES (RSETIs) SET UP ACROSS INDIA

INTERNATIONAL BANKING GROUP

[PG 57 ▶](#)

We are the pioneers of International Banking in India. The International Banking arm is a consistent contributor to transforming the industry landscape through its Overseas Branches, Overseas Banking Subsidiaries, Joint Ventures and Associates.

- Acted as the Lead Arranger in Syndicated Loan facility of three Fortune 500 companies in the US.
- Awarded as 'The Best Trade Finance Provider (India) - 2023' for the eleventh consecutive year by Global Finance Magazine, New York.

1st

INDIAN BANK TO EXPAND ITS PRESENCE GLOBALLY

\$1+ Bn

RESOURCES RAISED FROM DIFFERENT MULTILATERAL AGENCIES

\$12.81 Bn

VALUE OF FOREIGN CURRENCY LOANS SANCTIONED TO INDIA-BASED CORPORATES

SME BANKING

[PG 49 ▶](#)

We are the leaders of SME financing in the country. We provide simple and innovative financial solutions to our SME clientele along with high-quality customer services.

- SME portfolio reached ₹3,59,270 Crore.
- Entered 16 new e-DFS and 37 new e-VFS tie-ups.
- Entered into co-lending agreements with 5 NBFCs.

19 Lakh

TOTAL SME CUSTOMERS

833

DEDICATED SME INTENSIVE BRANCHES

2,000+

RELATIONSHIP MANAGERS (RMs) DEDICATED TO SMEs

CORPORATE BANKING

[PG 55 ▶](#)

Our Corporate Account Group and Commercial Credit Group provide one-stop solution, by providing a wide range of financial products and services, to top corporates of the country and Navratna PSUs.

- Investments worth ₹800 Crore sanctioned in Private Equity/ Alternative Investment Funds.
- Made FX-All and e-Forex platforms available to customers to meet their foreign exchange requirements.

One-stop solution

FOR FINANCIAL SERVICES AND PRODUCTS TO TOP-RATED CORPORATES AND THEIR FOREIGN ASSOCIATES AND SUBSIDIARIES

Funding of

LARGE PROJECTS THROUGH PROJECT FINANCE AND STRUCTURING SBU

₹9.80 Lakh Crore

TOTAL PORTFOLIO OF CORPORATE BANKING

GOVERNMENT BANKING

[PG 53 ▶](#)

We are the undisputed market leader in the Government business. It significantly contributes towards e-governance initiatives taken by the GOI and is instrumental in the development of e-Solutions for both Central and State Governments.

- Recorded a turnover of ₹60,35,342 Crore.
- Administered pension payments to ~43 Lakh pensioners.
- Added 2.54 Lakh new pension accounts during the year.

#1

MARKET SHARE IN CENTRAL GOVERNMENT BUSINESS

26

CENTRAL GOVERNMENT MINISTRIES AND DEPARTMENTS FOR WHICH WE ARE THE ACCREDITED BANKER

₹3,953 Crore

TOTAL COMMISSION EARNED

A Decade of Banking Excellence

| | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Liabilities | | | | | | | | | | |
| Capital (₹ in Crore) | 747 | 747 | 776 | 797 | 892 | 892 | 892 | 892 | 892 | 892 |
| Reserves & Surplus (₹ in Crore) | 1,17,536 | 1,27,692 | 1,43,498 | 1,87,489 | 2,18,236 | 2,20,021 | 2,31,115 | 2,52,983 | 2,79,196 | 3,26,716 |
| Deposits (₹ in Crore) | 13,94,409 | 15,76,793 | 17,30,722 | 20,44,751 | 27,06,344 | 29,11,386 | 32,41,621 | 36,81,277 | 40,51,534 | 44,23,778 |
| Borrowings (₹ in Crore) | 1,83,131 | 2,05,150 | 3,23,345 | 3,17,694 | 3,62,142 | 4,03,017 | 3,14,656 | 4,17,298 | 4,26,043 | 4,93,135 |
| Other's (₹ in Crore) | 96,927 | 1,37,698 | 1,59,276 | 1,55,235 | 1,67,138 | 1,45,597 | 1,63,110 | 1,81,980 | 2,29,932 | 2,72,457 |
| Total (₹ in Crore) | 17,92,748 | 20,48,080 | 23,57,617 | 27,05,966 | 34,54,752 | 36,80,914 | 39,51,394 | 45,34,430 | 49,87,597 | 55,16,979 |
| Assets | | | | | | | | | | |
| Investments (₹ in Crore) | 3,98,800 | 4,81,759 | 5,75,652 | 7,65,990 | 10,60,987 | 9,67,022 | 10,46,954 | 13,51,705 | 14,81,445 | 15,70,366 |
| Advances (₹ in Crore) | 12,09,829 | 13,00,026 | 14,63,700 | 15,71,078 | 19,34,880 | 21,85,877 | 23,25,290 | 24,49,498 | 27,33,967 | 31,99,269 |
| Other Assets (₹ in Crore) | 1,84,119 | 2,66,295 | 3,18,265 | 3,68,898 | 4,58,885 | 5,28,015 | 5,79,150 | 7,33,227 | 7,72,185 | 7,47,344 |
| Total (₹ in Crore) | 17,92,748 | 20,48,080 | 23,57,617 | 27,05,966 | 34,54,752 | 36,80,914 | 39,51,394 | 45,34,430 | 49,87,597 | 55,16,979 |
| Net Interest Income (₹ in Crore) | 49,282 | 55,015 | 57,195 | 61,860 | 74,854 | 88,349 | 98,085 | 1,10,710 | 1,20,708 | 1,44,841 |
| Provisions for NPA (₹ in Crore) | 14,224 | 17,908 | 26,984 | 32,247 | 70,680 | 54,529 | 42,776 | 27,244 | 14,087 | 9,144 |
| Operating Result (₹ in Crore) | 32,109 | 39,537 | 43,258 | 50,848 | 59,511 | 55,436 | 68,133 | 71,554 | 75,292 | 83,713 |
| Net Profit Before Taxes (₹ in Crore) | 16,174 | 19,314 | 13,774 | 14,855 | -15,528 | 1,607 | 25,063 | 27,541 | 43,422 | 67,205 |
| Net Profit (₹ in Crore) | 10,891 | 13,102 | 9,951 | 10,484 | -6,547 | 862 | 14,488 | 20,410 | 31,676 | 50,232 |
| Return on Average Assets (%) | 0.65 | 0.68 | 0.46 | 0.41 | -0.19 | 0.02 | 0.38 | 0.48 | 0.67 | 0.96 |
| Return on equity (%) | 10.49 | 11.17 | 7.74 | 7.25 | -3.78 | 0.48 | 7.74 | 9.94 | 13.92 | 19.43 |
| Expenses to Income (%) (operating Expenses to total Net Income) | 52.67 | 49.04 | 49.13 | 47.75 | 50.18 | 55.70 | 52.46 | 53.60 | 53.31 | 53.87 |
| Profit Per employee (₹ in 000) | 485 | 602 | 470 | 511 | -243 | 33 | 578.98 | 828.35 | 1,292.72 | 2,122.64 |
| Earnings Per Share (₹)* | 156.76 | 17.55 | 12.98 | 13.43 | -7.67 | 0.97 | 16.23 | 22.87 | 35.49 | 56.29 |
| Dividend Per Share (₹)* | 30 | 3.5 | 2.60 | 2.60 | Nil | Nil | Nil | 4.00 | 7.10 | 11.30 |
| Share Price (on NSE) (₹)* | 1,917.70 | 267.05 | 194.25 | 293.40 | 249.90 | 320.75 | 196.85 | 364.30 | 493.55 | 523.75 |
| Dividend Pay out Ratio % (₹) | 20.56 | 20.21 | 20.28 | 20.11 | NA | NA | NA | 17.49 | 20.00 | 20.08 |
| Capital Adequacy Ratio (%) | | | | | | | | | | |
| Basel-II Total Capital (₹ in Crore) | 1,45,845 | 1,54,491 | 1,81,800 | 2,06,685 | 2,34,056 | 2,41,073 | 2,66,596 | 3,01,980 | 3,34,829 | |
| % | 12.96 | 12.79 | 13.94 | 13.56 | 12.74 | 12.85 | 13.13 | 13.82 | 13.85 | |
| Tier I Capital (₹ in Crore) | 1,12,333 | 1,22,025 | 1,35,757 | 1,56,506 | 1,84,146 | 1,94,655 | 2,17,477 | 2,44,421 | 2,69,708 | |
| % | 9.98 | 10.1 | 10.41 | 10.27 | 10.02 | 10.38 | 10.71 | 11.19 | 11.16 | |
| Tier II Capital (₹ in Crore) | 33,512 | 32,466 | 46,043 | 50,179 | 49,910 | 46,418 | 49,119 | 57,559 | 65,121 | |
| % | 2.98 | 2.69 | 3.53 | 3.29 | 2.72 | 2.47 | 2.42 | 2.63 | 2.69 | |
| Basel-III Total Capital (₹ in Crore) | 1,40,151 | 1,46,519 | 1,75,903 | 2,04,731 | 2,38,154 | 2,45,225 | 2,74,036 | 3,08,893 | 3,42,792 | 4,08,579 |
| % | 12.44 | 12 | 13.12 | 13.11 | 12.60 | 12.72 | 13.06 | 13.74 | 13.83 | 14.68 |
| Tier I Capital (₹ in Crore) | 1,09,547 | 1,17,157 | 1,33,035 | 1,61,644 | 1,95,820 | 2,05,238 | 2,30,769 | 2,57,177 | 2,83,070 | 3,35,528 |
| % | 9.72 | 9.60 | 9.92 | 10.35 | 10.36 | 10.65 | 11.00 | 11.44 | 11.42 | 12.06 |
| Tier II Capital (₹ in Crore) | 30,604 | 29,362 | 42,868 | 43,087 | 42,334 | 39,987 | 43,267 | 51,716 | 59,722 | 73,051 |
| % | 2.72 | 2.40 | 3.20 | 2.76 | 2.24 | 2.07 | 2.06 | 2.30 | 2.41 | 2.62 |
| Net NPA to Net Advances (%) | 2.57 | 2.12 | 3.81 | 3.71 | 5.73 | 3.01 | 2.23 | 1.50 | 1.02 | 0.67 |
| Number of Domestic Branches | 15,869 | 16,333 | 16,784 | 17,170 | 22,414 | 22,010 | 22,141 | 22,219 | 22,266 | 22,405 |
| Number of Foreign Branches / offices | 190 | 191 | 198 | 195 | 206 | 208 | 233 | 229 | 227 | 235 |

*The face value of shares of the Bank was split from ₹10 per share to ₹1 per share - w.e.f. 22nd November 2014. The data is on ₹1 per share from 2014-15 onwards and ₹10 per share for earlier years.

Ratings

| | Rating | Rating Agency |
|----------------------|-----------------|---------------|
| BANK RATING | Baa3/Stable/P-3 | Moody's |
| | BBB-/Stable/A-3 | S&P |
| | BBB-/Stable/F-3 | Fitch Ratings |
| AT 1 BONDS | AA+/Stable | CRISIL |
| | AA+/Stable | ICRA |
| | AA+/Stable | CARE |
| TIER II BONDS | AAA/Stable | CARE |
| | AAA/Stable | ICRA |
| INFRASTRUCTURE BONDS | AAA/Stable | ICRA |
| | AAA/Stable | India Ratings |

CARE : Credit Analysis & Research Limited

ICRA : ICRA Limited

CRISIL : CRISIL Limited

S&P : Standard & Poor's

Note: Ratings as on 31.03.2023

Awards and Recognitions

Getting Rewarded for our Endeavours

1



IBA 18th Annual Technology Award 2022

2



Awarded "Best Performing Bank under CLSS" from Government of India, Ministry of Housing & Urban Affairs under PMAY-U Awards-2021: 150 Days Challenge"

3



Awarded "Special Jury Award for Consistent Transformation" from BT-KPMG Best Banks & Fintechs Awards 2022

4



Awarded "India's Best Annual Report Awards-2022

5



Awarded "Best Security Awareness Award" and "Best Security Operations Centre of the year" from NASSCOM-DSCI Excellence Awards 2022

6



Awarded "The Best Bank Award 2022" from Global Finance Magazine

7



ET BFSI Best Brands 2022 and ET BFSI Best Brands 2023

8



ICAI awards for excellence in financial reporting for year 2021-22 Gold Shield, category I - Public Sector Banks