



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net

Notice of 42nd Annual General Meeting

NOTICE is hereby given that the FORTY SECOND ANNUAL GENERAL MEETING of the Members of STEELCAST LIMITED will be held on Tuesday, The 16th July, 2013, at 1600 Hrs. at Nilambag Palace Hotel, Bhavnagar 364 001, Gujarat, to transact the following business:

Ordinary Business:

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the year ended 31st March, 2013 and the Report of the Board of Directors' and Auditors' thereon.
2. To declare dividend on equity shares for the Financial Year ended 31st March, 2013.
3. To appoint a Director in place of Mr. V B Buch, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mrs. Manali C Tamboli, who retires by rotation and being eligible, offers herself for re-appointment.
5. To reappoint M/s. Sanghavi & Co., Chartered Accountants, Bhavnagar, as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to authorize the Board of Directors to fix their remuneration.

Registered Office:

Ruvapari Road,
Bhavnagar 364 005
Gujarat, India

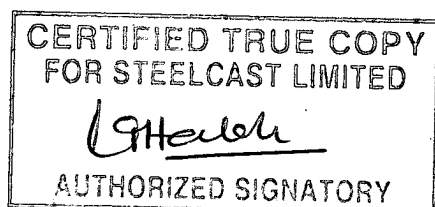
Date: May 12, 2013
Place: Bhavnagar

By Order of the Board of Directors
For STEELCAST LIMITED

(Priyanka Jain)
Company Secretary

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a Proxy to attend and vote on a poll instead of himself / herself and the Proxy need not be a member of the Company. The instrument appointing a Proxy should however be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 11th July, 2013 to 16th July, 2013 (both days inclusive) for the purpose of payment of dividend, if approved by the Members.
3. The dividend, as recommended by the Board, if approved at the Annual General Meeting, will be paid after 21st July, 2013 those Members whose names are registered on the Company's Register of Members:



For STEELCAST LTD.

(Chetan Tamboli)
CHAIRMAN & MANAGING DIRECTOR

1 of 2



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- a) as Beneficial Owners as at the end of business on 10th July, 2013 as per lists to be furnished by National Securities Depository Limited (NSDL) and Central Depositories Services (India) Limited (CDSL) in respect of the shares held in electronic form, and
- b) as Members in the Register of Members of the Company after giving effect to all valid share transfers in physical form which are lodged on or before 10th July, 2013 with the Company or its Registrar & Transfer Agent (RTA) viz. MCS Limited, "Shatdal" Opp. Bata Showroom, Ashram Road, Ahmedabad 380 009.
4. Pursuant to the provisions of Section 205A of the Companies Act, 1956, final dividend for the financial year 2005-06 and the dividends for the subsequent years, which remain unpaid or unclaimed for a period of 7 years from the date of declaration, will be transferred to Investor Education and Protection Fund ("IEPF"). Shareholders who have so far not encashed the dividend warrant(s) of the final dividend declared for the financial year 2005-06 are requested to make their claim to the Secretarial Department at the Registered Office of the Company or to the Registrars & Transfer Agents of the Company on or before 17th August, 2013, failing which, the unpaid / unclaimed dividend amount will be transferred to the IEPF. In terms of the provisions of Section 205C of the Companies Act, 1956, no claim shall lie with the Company with respect to unclaimed dividend once it is transferred by the Company to IEPF.
5. In terms of circulars issued by the Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. transfer of shares, deletion of name, transmission of shares and transposition of shares. Shareholders are requested to furnish a copy of PAN card for all the above mentioned transactions.
6. To ensure correct identity of the members for the smooth conduct of the Annual General Meeting, each Member and Proxy Holder attending the meeting is expected to bring with him/her an appropriate photo ID document like a Driving License, Passport, and Voter ID Card.
7. Members are requested to:
- (a) Notify the change in address, if any, with PIN Code number immediately to the Company (In case of shares held in physical mode).
- (b) Bring their copy of the Annual Report and Attendance Slip with them at the Annual General Meeting.
8. Members having any questions on accounts are requested to send their queries at least 10 days in advance to the Company at its Registered Office address to enable the Company to collect the relevant information.



For STEELCAST LTD.


(Chetan Tamboli)
CHAIRMAN & MANAGING DIRECTOR



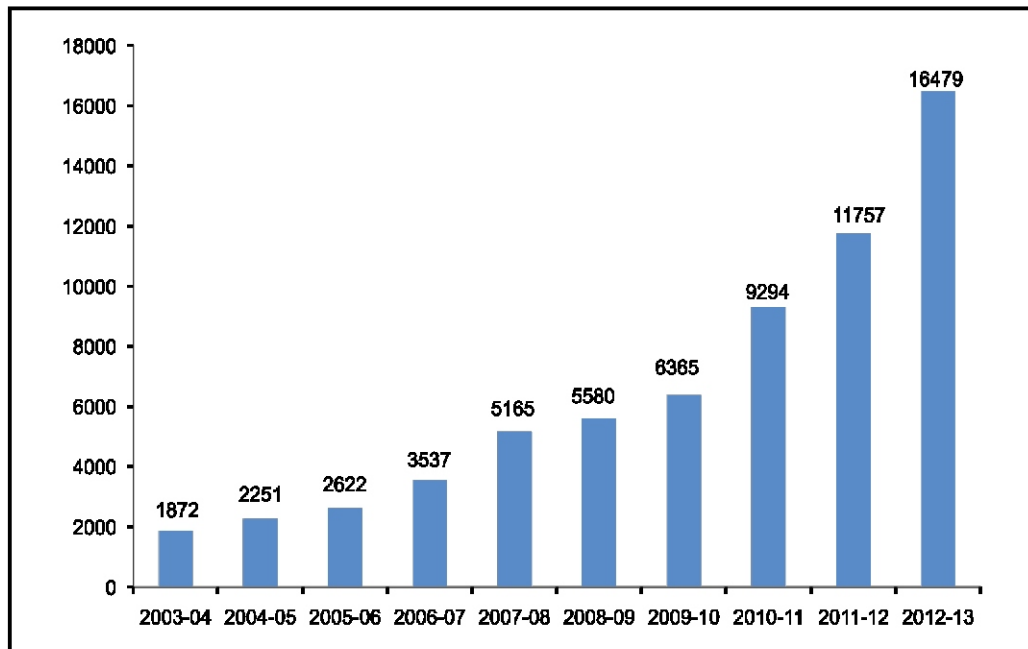
STEELCAST LIMITED

42nd Annual Report

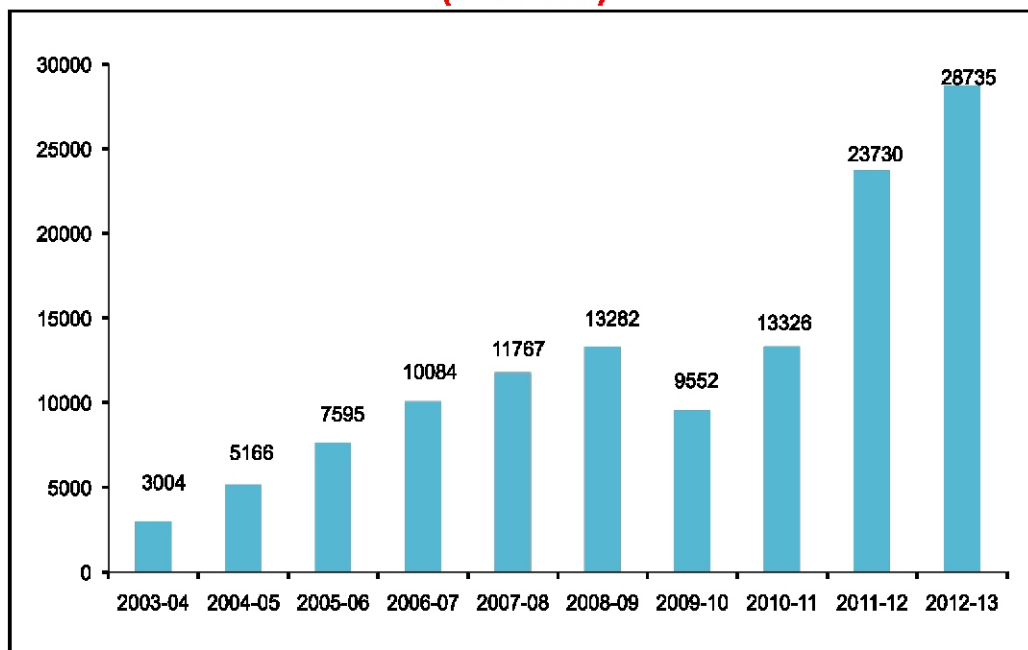
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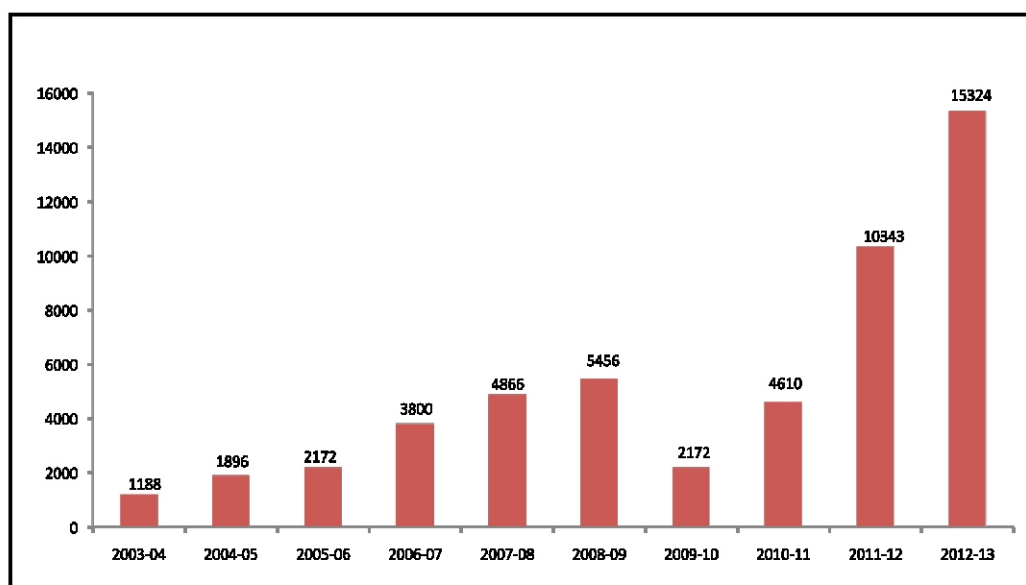
Gross Block of Fixed Assets (₹ In Lacs)



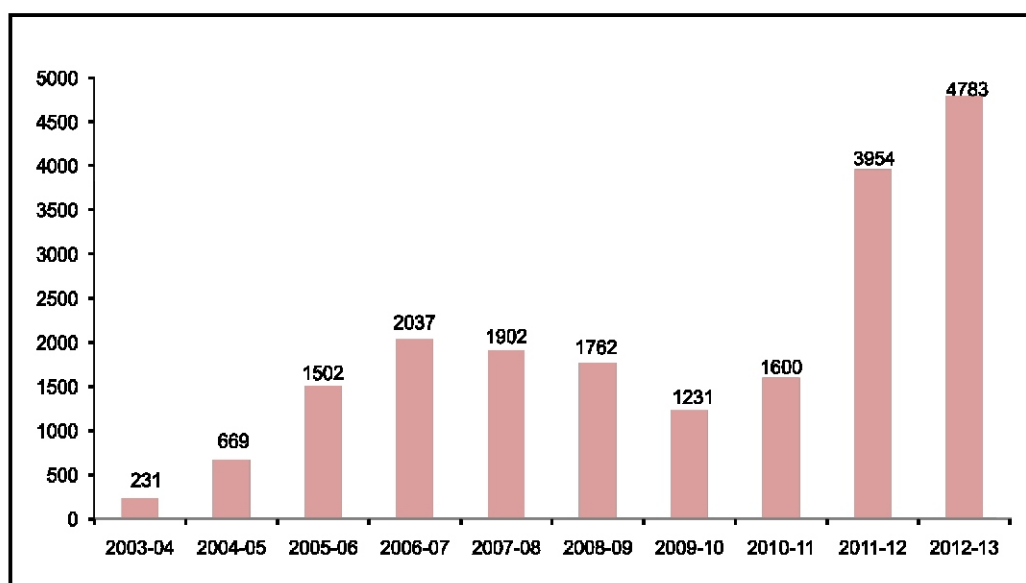
Sales and Operational Income (₹ in Lacs)



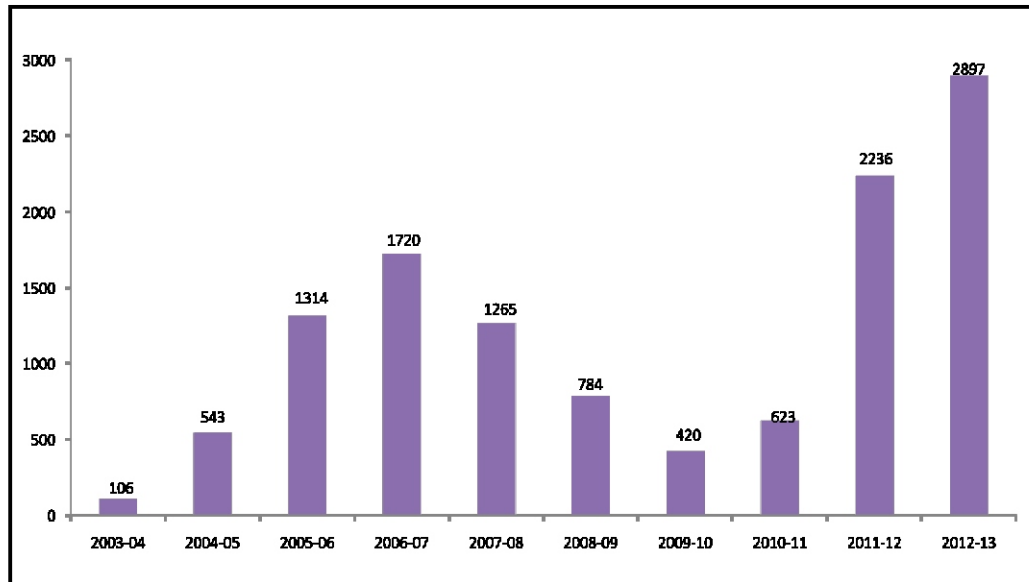
Export Earnings (FOB) (₹ in Lacs)



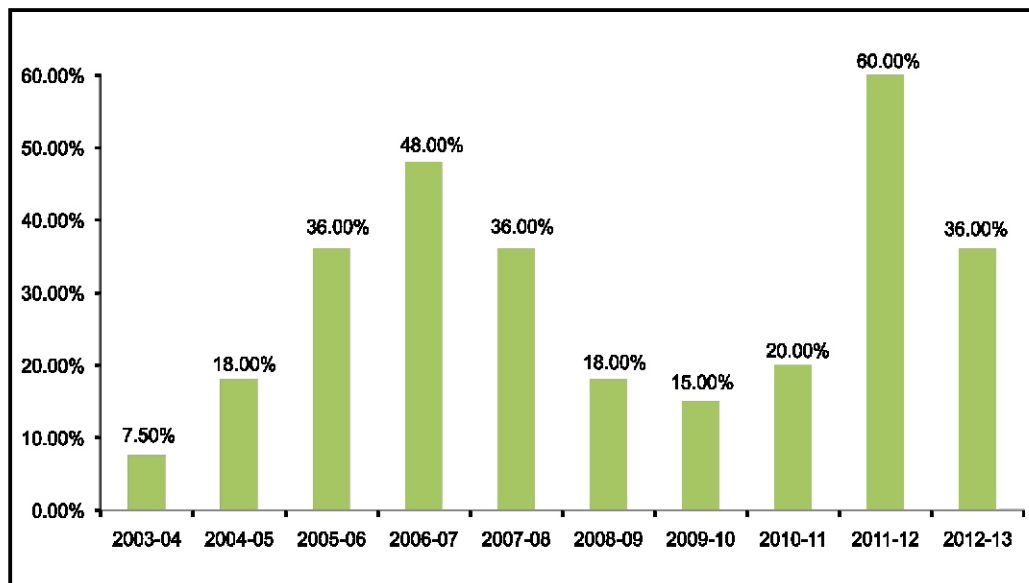
Operating Profit (EBIDTA) (₹ in Lacs)



Profit Before Tax (PBT) (₹ in Lacs)



Dividend on Equity Share



STEELCAST LIMITED

BOARD OF DIRECTORS

Shri V B Buch
Shri Rajendra V Gandhi
Shri R V Shah
Shri A R Shah
Shri Rajesh R Gandhi
Smt. Manali C Tamboli
Shri Vaughn W Makary
Shri T Kumar
Shri Chetan M Tamboli

Whole Time Director
Chairman & Managing Director

CHAIRMAN EMERITUS

Shri Manmohan F Tamboli

COMPANY SECRETARY

Priyanka Jain

BANKERS

Bank of India
Standard Chartered Bank
HDFC Bank Ltd.

AUDITORS

Sanghavi & Company
Chartered Accountants

REGISTERED OFFICE & WORKS

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COMPANY ID NO

L27310GJ1972PLC002033

ISIN

INE124E01020

SCRIP CODE AT BSE

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SIGNIFICANT FINANCIAL INDICATORS FOR LAST TEN YEARS

(All Values in ₹ Lacs, Except Sr. No. 8 to 12)

Sr. No.	Aspect	As at the end of 31 st March									
		2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1	Total Income	3022.07	5,182.25	7,621.28	10,103.28	11,786.95	13,283.27	9,566.27	13,379.89	23,797.66	28,735.05
2	Operating Profit	228.46	668.96	1,501.83	2,037.26	1,901.80	1,759.09	1,231.18	1,599.73	3,954.04	4,782.92
3	Profit After Tax	70.07	332.81	874.46	1,117.94	804.88	511.16	278.44	432.59	1,411.01	1,965.42
4	Net Worth	875.24	1,117.05	1,840.19	2,769.49	3,415.46	3,723.00	4,086.49	4,520.13	5,961.96	7,704.14
5	Total Borrowed Funds	903.51	1,323.37	1,930.57	3,050.22	4,776.05	4,344.77	3,975.82	6,497.48	8,485.44	11,631.81
6	Fixed Assets (Net)	444.26	835.66	1,127.01	2,181.16	3,397.67	3,749.52	3,707.44	6,261.42	7,922.27	12,148.19
7	Net Current Assets	1385.02	1,715.90	2,729.29	3,780.76	5,039.05	4,698.72	4,739.34	4,425.42	6,466.61	7,322.19
8	Book Value Per Share (₹) (Adjusted to Sub Division & Bonus Issue)	6	8	13	19	24	26	27	29	36	44
9	Earning Per Share (Basic) (Adjusted to Sub Division & Bonus Issue)	0.5	2.3	6.0	7.9	5.5	2.8	1.9	2.8	9.3	11.8
10	Dividend (%)	7.50	18.00	36.00	48.00	36.00	18.00	15.00	20.00	60.00	36.00
11	Debt Equity Ratio	1.03	1.18	1.05	1.10	1.40	1.17	0.97	1.44	1.42	1.51
12	Operating Profit to Sale (%)	7.56	12.91	19.71	20.16	16.16	13.24	12.87	11.96	16.62	16.64

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By Order of the Board of Directors
For **STEELCAST LIMITED**

Date: May 12, 2013

Place : Bhavnagar

(Priyanka Jain)

Company Secretary

Notes:

1. **A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a Proxy to attend and vote on a poll instead of himself / herself and the Proxy need not be a member of the Company. The instrument appointing a Proxy should however be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.**
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