

# SUSTAINING CHALLENGES





# Navigating through...

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## Investor information

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○ BSE Code	: <b>513517</b>
○ Bloomberg Code	: <b>STLCS:IN</b>
○ AGM Date	: <b>August 14, 2020</b>
○ AGM Venue	: Registered Office, Ruvapari Road, Bhavnagar. Gujarat- 364005 (Through Video Conference / Other Audio Visual Means)

Please find our online version at

**[http://www.steelcast.net/  
quarterly-results.html](http://www.steelcast.net/quarterly-results.html)**

Or simply scan to download:



### Disclaimer:

This document contains statements about expected future events and financials of Steelcast Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis of this Annual Report.

## Key Figures 2019-20

**₹ 157.77 Crores**

Market capitalisation as on  
March 31, 2020

**₹ 200.59 Crores**

Net Sales in 2019-20

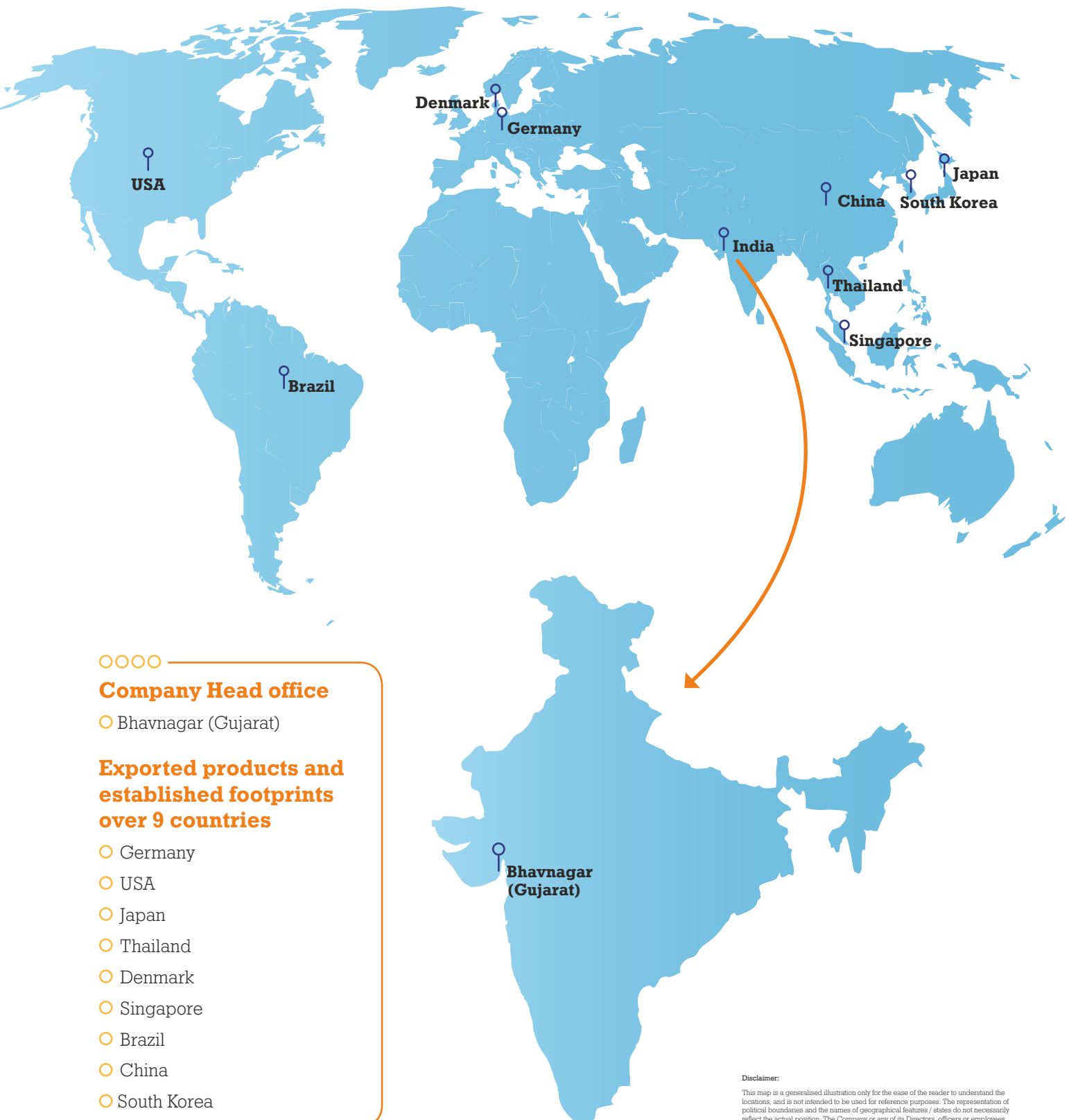
**₹ 37.81 Crores**

EBITDA in 2019-20

**₹ 7.81 Crores**

PAT in 2019-20

# Our Footprints



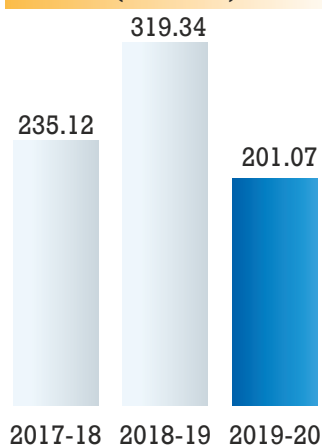
**Disclaimer:**  
This map is a generalised illustration only for the ease of the reader to understand the locations, and is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features / states do not necessarily reflect the actual position. The Company or any of its Directors, officers or employees cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind in connection to its accuracy or completeness.

# Performance Overview

## Key Performance Indicators

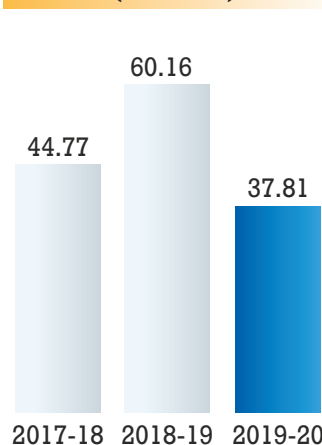
### Revenue

(₹ Crores)



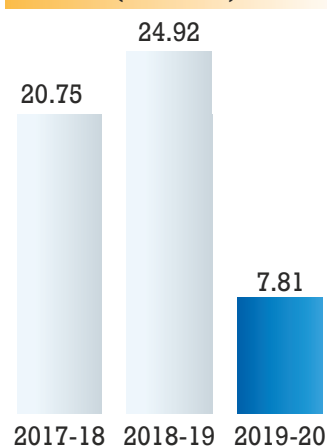
### EBIDTA

(₹ Crores)



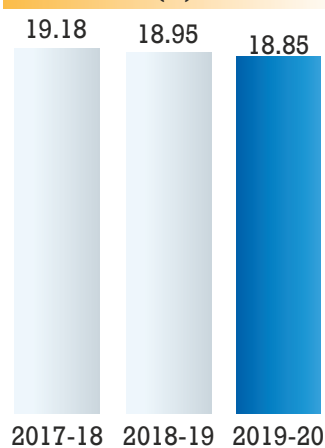
### PAT

(₹ Crores)

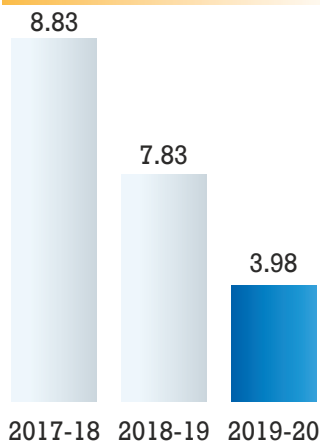


### EBIDTA Margin

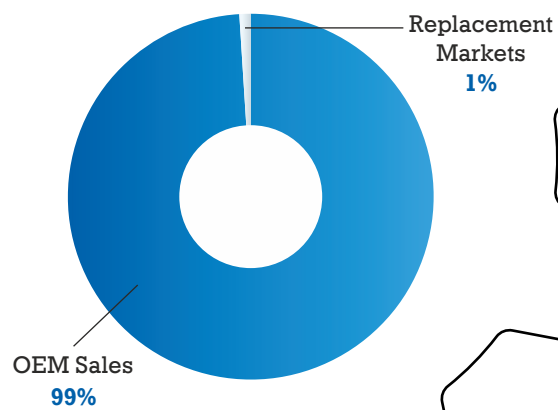
(%)



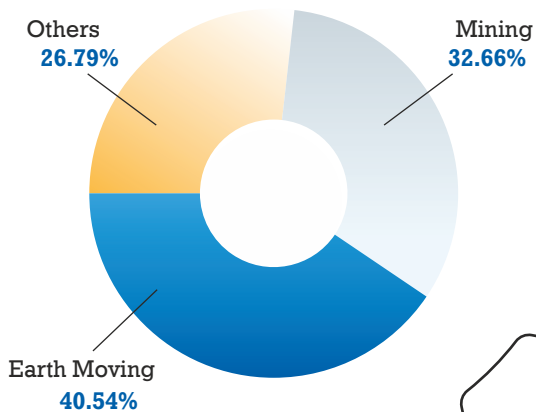
### PAT Margin (%)



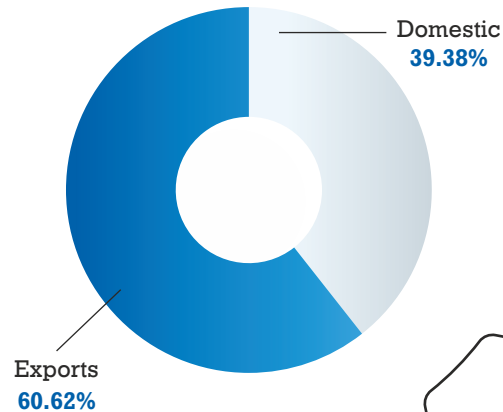
### Segment-wise Contribution



### Industry-wise Revenue Contribution



### Geography-wise Revenue Contribution



**Others** include Agricultural Equipment, Manufacturing, Steel Plants, Construction Equipment, Cement, Transportation, Defence, Locomotive and Railways

# Corporate Information

## Board of Directors

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### Mr. Chetan M Tamboli

Chairman & Managing Director

### Mr. Rushil C Tamboli

Whole Time Director

### Ms. Vidhi C Tamboli

Whole Time Director (Appointed on 05.11.2019)

### Mr. Rajendra V Gandhi

Independent Director

### Mr. Apurva R Shah

Independent Director

### Mr. Dhimant D Mehta

Independent Director

### Mrs. Manali C Tamboli

Non-Independent Non-Executive Director  
(Resigned w.e.f. 05.11.2019)

### Mr. Hemant D Dholakia

Independent Director (Appointed on 29.06.2020)

### Mr. T Kumar

Invitee to the Board

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## Chief Financial Officer

### Mr. Subhash R Sharma

## Company Secretary

### Mr. Mahesh L Purohit

(Appointed on 05.11.2019)

## Bankers

- Standard Chartered Bank
- HDFC Bank Limited
- RBL Bank Limited

## Auditors

SSM & Co., Chartered Accountants  
Bhavnagar

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## Registered Office & Works

Ruvapari Road, Bhavnagar,  
Gujarat – 364005, India  
Phone: (91) (278) 251 9062  
Fax: (91) 251 9831

## Corporate Id No.

L27310GJ1972PLC002033

## ISIN

INE124E01020

## Script Code at BSE

513517

## SIGNIFICANT FINANCIAL INDICATORS FOR LAST TEN YEARS

(₹ in Lakhs except as specified)

Sr. No.	Aspect	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Total Income	13,379.89	23,797.66	28,735.05	14,448.80	7,914.31	13,704.24	14,182.41	23,512.07	31,934.03	20,106.64
2	Operating Profit	1,599.73	3,954.04	4,782.92	2,618.22	(4.57)	2,627.40	2,614.98	4,476.74	6,015.54	3,780.97
3	Profit After Tax	432.59	141.01	1,965.42	42.57	(1,850.04)	13.29	298.09	2,075.18	2,492.30	781.37
4	Net Worth	4,520.13	5,961.96	7,704.14	7,907.10	5,990.84	7,186.46	7,404.04	9,333.06	11,495.95	11,789.31
5	Total Borrowed Funds	6,497.48	8,485.44	11,631.81	13,721.91	14,361.95	12,800.66	8,959.59	9,255.51	6,443.26	4,453.62
6	Fixed Assets (Net)	6,261.42	7,922.27	12,148.19	14,913.57	13,976.83	13,409.44	12,392.36	12,361.46	11,723.36	10,680.09
7	Net Current Assets	4,425.42	6,466.61	7,322.19	5,650.32	4,787.08	4,619.99	7,792.19	11,572.12	9,726.17	7,677.75
8	Book Value Per Share (Adjusted to Sub Division & Bonus Issue and PI) (₹)	29.00	36.00	44.00	43.00	32.89	35.51	36.58	46.11	56.80	58.25
9	Earning Per Share (Basic) (Adjusted to Sub Division & Bonus Issue) (₹)	2.80	9.30	11.80	0.23	(10.16)	0.07	1.47	10.31	12.34	3.94
10	Dividend (%)	20.00	60.00	36.00	0.00	0.00	0.00	12.00	27.00	40.00	12.00
11	Debt Equity Ratio (Total Borrowed Funds/Net Worth)	1.44	1.42	1.51	1.74	2.40	1.78	1.21	0.99	0.56	0.38
12	Operating Profit to Sale (%)	11.96	16.62	16.64	18.12	(0.06)	19.17	18.44	19.04	18.95	18.85



# STEELCAST LIMITED

CIN: L27310GJ1972PLC002033

Registered Office: Ruvapari Road, Bhavnagar, Gujarat 364 005.

Phone: 0278-2519062 , www.steelcast.net, info@steelcast.net.

## NOTICE OF 49TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **49<sup>th</sup> Annual General Meeting** of the Members of STEELCAST LIMITED (CIN L27310GJ1972PLC002033) (the "Company") will be held at 1600 Hours on Friday, 14<sup>th</sup> August, 2020 through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") facility, to transact the following business:

### Ordinary Business:

1. To receive, consider, approve and adopt the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2020 and the Report of the Board of Directors' and Auditors' thereon.
2. To declare dividend on equity shares for the year ended 31<sup>st</sup> March, 2020.
3. To appoint a Director in place of Mr. Rushil C Tamboli, as Director having Director Identification Number 07807971, who retires by rotation and being eligible offers himself for re-appointment.
4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

Re-appointment of Statutory Auditors of the Company:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. S. S. M. & Co., Chartered Accountants (FRN:129198W), be and are hereby re-appointed as the Statutory Auditors of the Company to hold office for their second term of 5 (five) years from the conclusion this Annual General Meeting till the conclusion of Annual General Meeting for the financial year 2024-25, on such remuneration as may be determined by the Audit Committee/Board of Directors of the Company in consultation with the auditors."

### Special Business:

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

**"RESOLVED THAT** pursuant to Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, a remuneration of Rs.80,000 (Rupees Eighty Thousand Only) plus Goods & Service Tax (GST) as applicable and reimbursement of actual travel and out-of-pocket expenses, for the Financial Year commencing on 1<sup>st</sup> April, 2020 and ending on 31<sup>st</sup> March, 2021, as fixed by the Audit Committee and approved by the Board of Directors of the Company, to be paid to M/s. S K Rajani & Co., Cost Accountants (FRN:101113), for the conduct of the Cost Audit of the Company's Steel castings products (CETA Heading 73259920, 73259999, 73259930 and 84879000), be and is hereby ratified and confirmed."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

**"RESOLVED THAT** pursuant to the provisions of Sections 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) Ms. Vidhi C Tamboli (DIN: 06689283), Director of the Company who was appointed as an Additional Director w.e.f. 5<sup>th</sup> November, 2019 and whose term of office expires at this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and on recommendation of the Nomination and remuneration Committee Company for her appointment as the Director of the Company, be and is hereby appointed as Director of the Company who shall be liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as SPECIAL RESOLUTION:

**"RESOLVED THAT** pursuant to provisions of Sections 196, 197, 198, and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-

enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded for the appointment of Ms. Vidhi C Tamboli (DIN: 06689283) as Whole Time Director of the Company for a period of 5 (Five) years effective from 5<sup>th</sup> November, 2019 on the terms conditions of appointment and remuneration given below as contained in the draft agreement, to be entered into between the Company and Ms. Vidhi C Tamboli, with liberty to the Board to alter the same from time to time, so long as the alterations involving remuneration are in conformity with the provisions of Schedule V to the Companies Act, 2013:

Particulars	Per Month (Rs.)	Per Annum (Rs.)
Basic Salary	30,000.00	3,60,000.00
House Rent Allowance	15,000.00	1,80,000.00
Conveyance Allowance	5,000.00	60,000.00
<b>Total</b>	<b>50,000.00</b>	<b>6,00,000.00</b>

- i) Perquisites: Perquisites and benefits will also be allowed and paid to Ms. Vidhi C Tamboli, classified in three categories (Part-A, Part-B and Part-C) as mentioned herein.
- ii) The remuneration and perquisites as mentioned above will be effective from 5<sup>th</sup> November, 2019, with future increments in salary may be reviewed and revised by this committee and Board hereafter from time to time.

#### PART-A

**Leave Travel Concession:** WHOLE TIME DIRECTOR and her family, once in a two years period in accordance with the rules specified by the Company subject to a ceiling of one month's basic salary.

**Medical Reimbursement:** Expenses incurred for WHOLE TIME DIRECTOR and her family subject to a ceiling of one month's salary during one year.

**Fees of Clubs:** Subject to a maximum of two clubs. This will not include admission and life membership fees.

**Mediclaime & Personal Accident Insurance:** As applicable to other Executives of the Company and in accordance with the Company's policy.

**"Family" here means:** Spouse, dependent children and dependent parents.

#### PART-B

Contribution to the Provident Fund, Superannuation Fund and/or Annuity Fund will not be included in the computation of the ceiling on salary/ total remuneration to the extent these either singly or put together are not taxable under the Income-Tax Act, 1961.

**1 Provident Fund:** Provident Fund as applicable to other Executives of the Company.

**2 Gratuity:** Gratuity as applicable to other Executives of the Company.

**3 Superannuation:** Superannuation as applicable to other Executives of the Company.

#### PART-C

Commission as part of remuneration payable to Ms. Vidhi C Tamboli will be: NIL."

**"RESOLVED FURTHER THAT** on the recommendation, if made, by the Nomination and Remuneration Committee, the Board may vary, from time to time the remuneration payable to Ms. Vidhi C Tamboli, so long as it is in conformity with the provisions of Schedule V of the Companies Act, 2013."

**"RESOLVED FURTHER THAT** Mr. Chetan M Tamboli, Chairman and Managing Director be and is hereby authorized to execute and sign the agreement, including any supplementary agreement as may be required at a future date, on behalf of the Company with Ms. Vidhi C Tamboli, and the common seal of the Company be affixed on the said agreement in the presence of her."

8. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

**"RESOLVED THAT** the approval of Board and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Hemantbhai D Dholakia (DIN: 00147408) who was appointed as the additional