



Annual Report
2021-22

Sterling Tools Limited



Forging the Future

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To know more about the company log on to

www.stlfasteners.com



Forward looking statement

Some information in this report may contain forward-looking statements. We have based these forward looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forwardlooking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. A forward-looking statement may include a statement of the assumptions or basis underlying the forward-looking statement. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution you that forward looking statements and assumed facts or bases almost always vary from actual results, and the differences between the results implied by the forwardlooking statements and assumed facts or bases and actual results can be material, depending on the circumstances.

About Us

40+

years of experience

2nd

Largest automotive fastener manufacturer in India

A1+/AA-

ICRA

33%

YoY Increase in revenue

₹ 70 Crore

Cash flow from operations

0.3

Debt to equity ratio (low leveraged)



Sterling Tools Limited - Prithla plant

Moving Ahead



**We are
committed
to deliver
value with
the strengths
that we have
nurtured and
forge our
future with the
support of all
stakeholders.**

For over two decades, we have steadily built a robust foundation to drive growth and deliver value to our stakeholders in a sustainable and responsible manner. Today, we are among the leading suppliers in India, serving the requirements of prominent OEM's"

Our business is resilient to macro headwinds and industry cycles, and our performance in FY22 vindicates the strength of our business model.

We have outperformed the industry across all segments, owing to our future-focused strategies, aligned to the dynamic industry environment and the dedication and hard work of our teams.

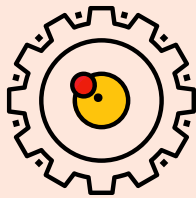
Our Balance sheet continues to become stronger and the company is rated A1/AA- by leading Indian rating agency ICRA.



Providing Reliable And High Quality Auto Components

One of the largest manufacturers of fasteners in India, Sterling Tools Limited (STL) offers superior quality fasteners with a large product portfolio.

Incorporated in 1979, we manufacture high tensile and premier cold forged hi-tensile fasteners catering to the passenger cars, two wheelers, commercial vehicles, agri-equipment and construction equipment segments. As a dynamic company, we are also venturing into sunrise sectors such as electric vehicles (EV's) to ensure robust value creation for our stakeholders. Our client portfolio comprises leading OEMs in the domestic market and international markets including USA, Europe, South America and the Middle East.



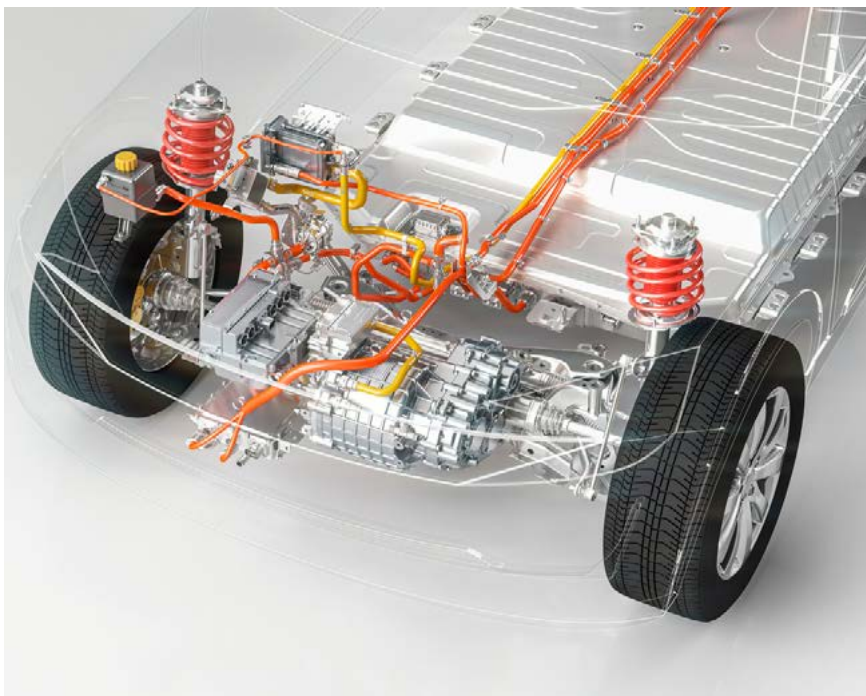
Vision

We provide reliable and superior quality auto components to our customers by deploying best-in-class manufacturing practices, clean and green technology, entrepreneurial spirit, and passion of our people.



Mission

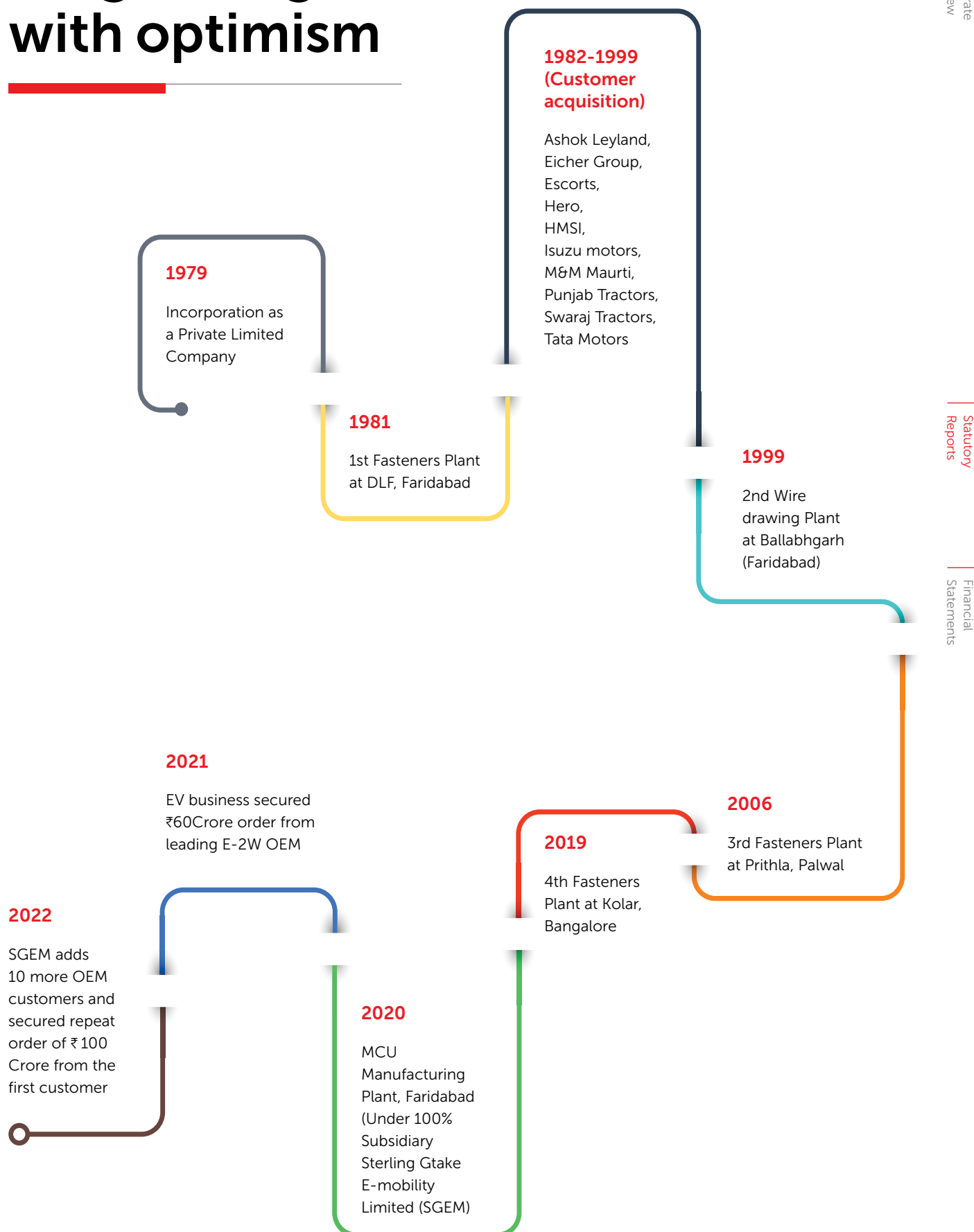
- Be the most trusted brand for our customers
- Maximize value for our shareholders
- Be respected in our community
- Bring pride to our people



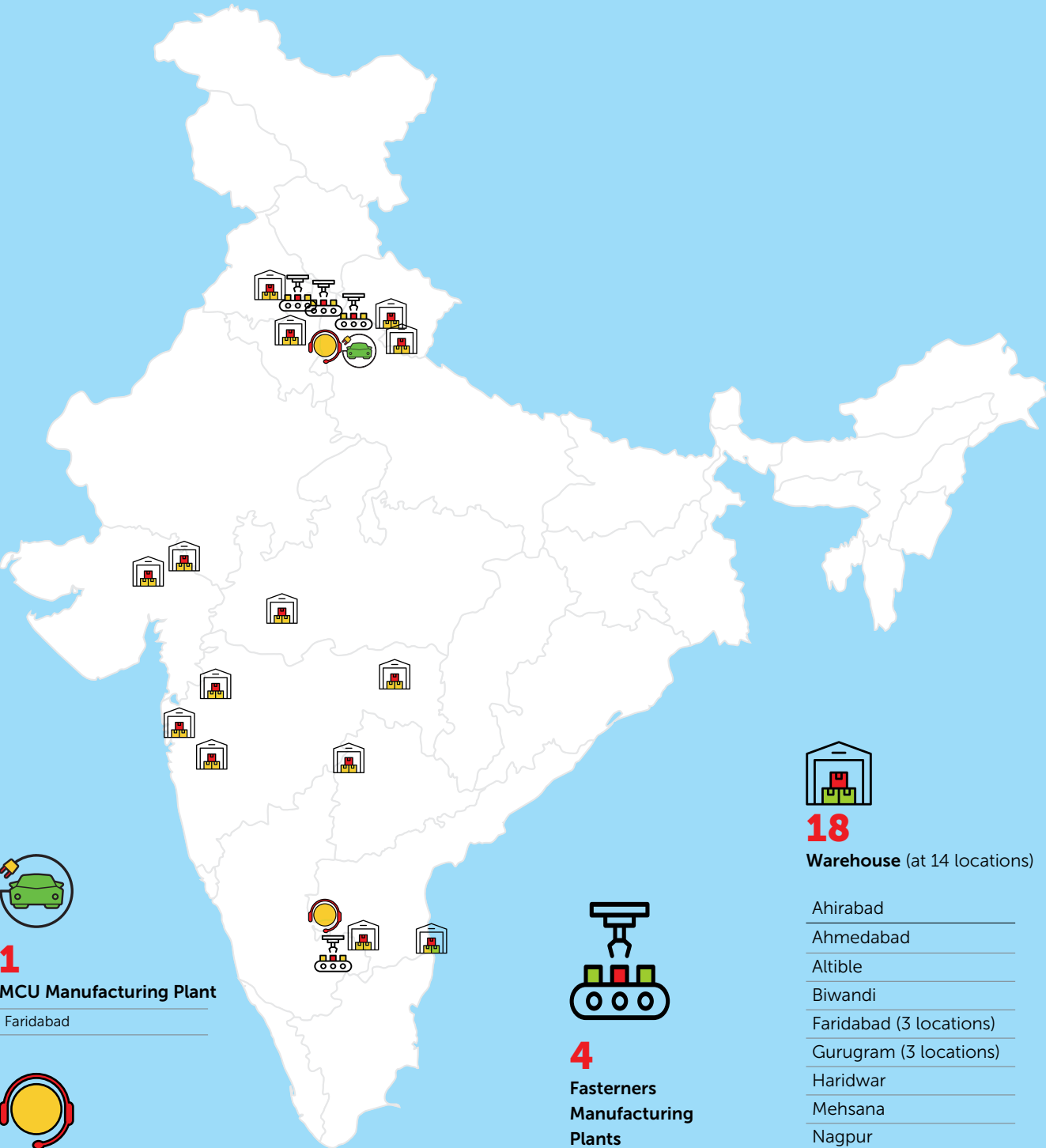
Philosophy

STL's 360-degree philosophy has defined a holistic approach towards manufacturing, quality control and human resource development. We achieve perfection and excellence in our output by envisioning the overall balance of all attributes, guaranteeing customer satisfaction.

Progressing with optimism



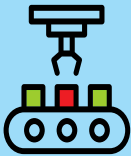
Our Manufacturing & Distribution Network



1
MCU Manufacturing Plant
Faridabad



2
Tech center
Faridabad
Bangalore



4
Fasteners Manufacturing Plants
DLF Plant, Faridabad, Haryana
Wire Drawing Plant, Ballabhgarh, Haryana
Prithla Plant, Palwal, Haryana
Kolar Plant, Bangalore

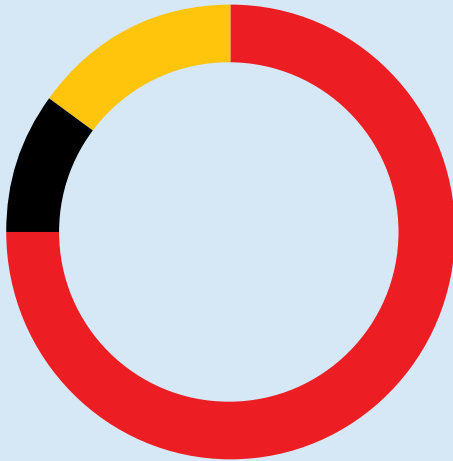


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Warehouse (at 14 locations)

- Ahirabad
- Ahmedabad
- Altible
- Biwandi
- Faridabad (3 locations)
- Gurugram (3 locations)
- Haridwar
- Mehsana
- Nagpur
- Nasik
- Pithampur
- Pune
- Puzhal
- Udham Singh Nagar

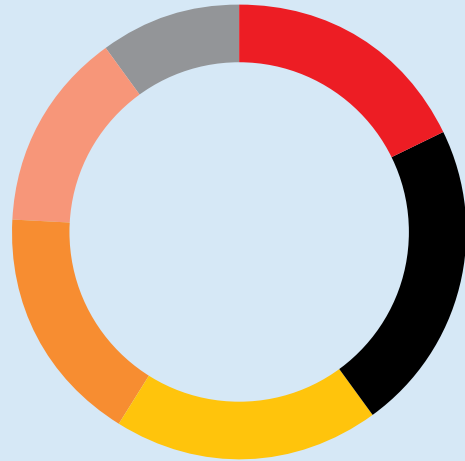
Well Diversified

Channel wise revenue mix



● OEM	75%
● Retail	15%
● Exports	10%

Segment-wise revenue mix



● PV	22%
● CV	19%
● 2W	18%
● Farm equipment & Off-road	16%
● Retail	15%
● Exports	10%



Sterling Tools limited - Kolar (Bangalore)

Offering Bespoke Products To Customers

Sterling's products are known for their high quality, superior fatigue resistance and durable strength. The wide range of products cater to a variety of global standards, including Indian, German, Japanese, American and British. We also offer customized products to suite the unique needs of customers, which are available in a variety of surface protection coatings.

