

67th ANNUAL REPORT 2017-18

LEAD
ENHANCE
ACCELERATE
PERFORM

LEAP

SUDARSHAN

First Choice For New Formulations



LEAD ENHANCE ACCELERATE PERFORM

Launch of Project LEAP in Suda Connect 2018



Last year we reached an important milestone in our growth journey and became the 4th largest pigment producer globally. We are now embarking on the next phase of our growth journey to become the top-3 pigment player globally. This includes redefining our strategy for the next five years and investing in several strategic initiatives. We are strengthening our product portfolio especially in segments like HPPs, improving our cost position in key chemistries, strengthening our global footprint across key geographies and driving go-to market excellence, and entering into adjacent businesses. Additionally, we are investing in our people, processes and infrastructure to enable transformation and unlock growth for Sudarshan like never before.

SUDARSHAN

SUDARSHAN

Annual Report

2017-18

Sudarshan Chemical Industries Limited



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FINANCIALS AT A GLANCE

Rs. in Lakhs

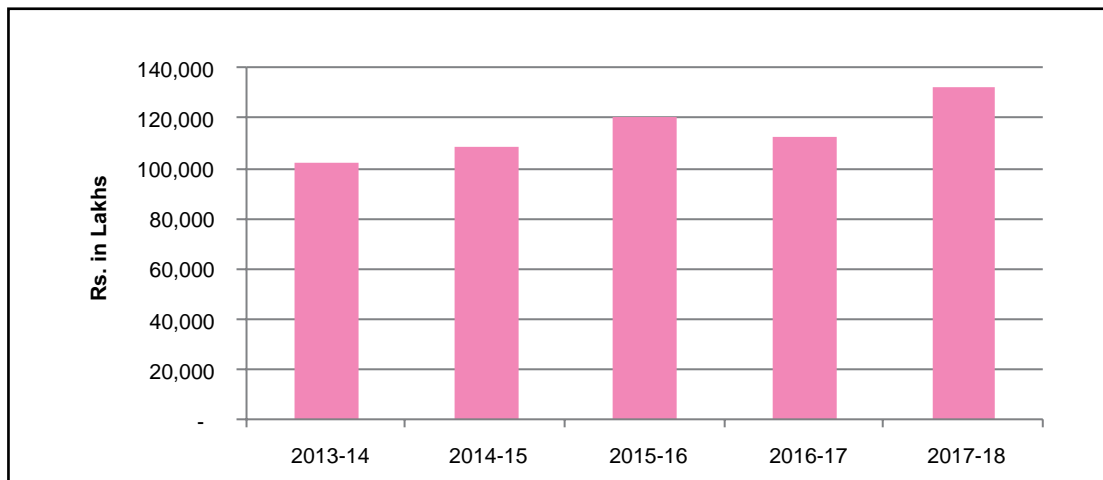
Financial Highlights	2017-18 (Refer Note 3)	2016-17 (Refer Note 3)	2015-16	2014-15	2013-14
Income From Operations (Net of Taxes)	132,368	112,612	120,726	108,829	102,665
Profit Before Tax	12,660	11,616	9,849	5,962	5,483
Profit After Tax	8,803	8,927	7,163	4,241	3,442
Equity Share Capital	1,385	1,385	1,385	1,385	692
Net Worth	45,238	39,411	32,689	28,026	25,352
Net Fixed Assets (Including CWIP)	47,070	42,642	34,377	31,667	32,202

Key Financial Ratios	2017-18 (Refer Note 3)	2016-17 (Refer Note 3)	2015-16	2014-15	2013-14
Current Ratio	1.31	1.06	1.42	1.22	1.27
Debt Equity Ratio	0.81	0.91	1.06	1.25	1.31
PBDIT (% to Net Sales)	15.76	16.67	13.97	12.22	12.50
PAT (% to Net Sale)	6.65	7.93	5.93	3.92	3.37
Return (PBIT) on Capital Employed %	18.39	18.45	18.52	13.79	13.48
Dividend (Per Share) (Rs.) *	3.50	3.50	3.00	1.75	1.50
Earnings (Per Share) (Rs.) *	12.40	12.42	10.35	6.13	4.97

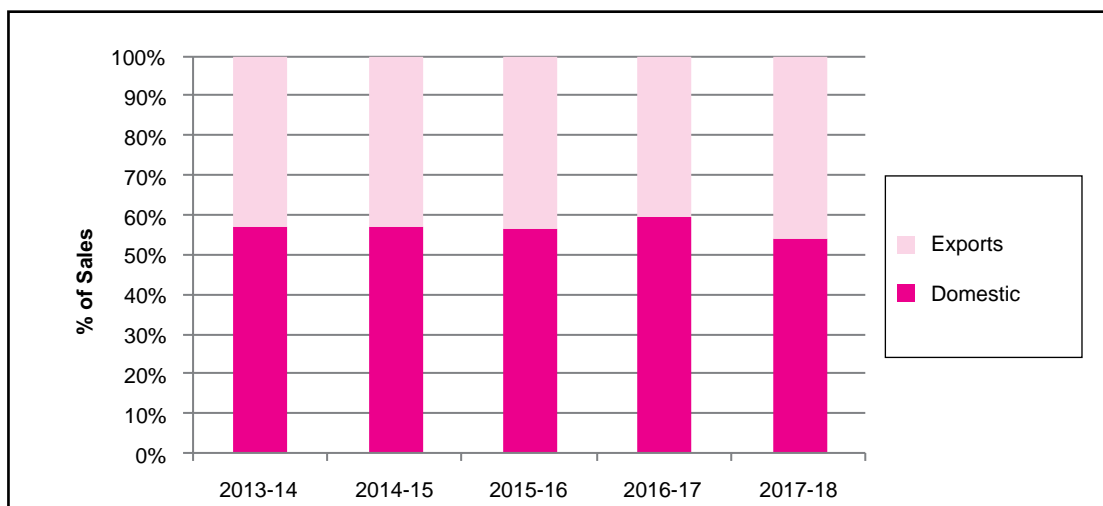
Notes:

1. During the Financial Year 2014-15, the Company sub-divided the face value of equity shares from Rs. 10 to Rs. 2. Previous years figures have been restated for the sake of comparison to that extent.
2. During the year 2017-18 the Company has adopted Ind AS. Accordingly, the figures for 2016-17 have been restated. Figures for remaining periods have not been restated and are hence not comparable with the figures of 2016-17 and 2017-18.
3. Figures for 2017-18 and 2016-17 pertain to only the continuing operations of the Company, figures for periods prior to 2016-17 are inclusive of discontinued operations.

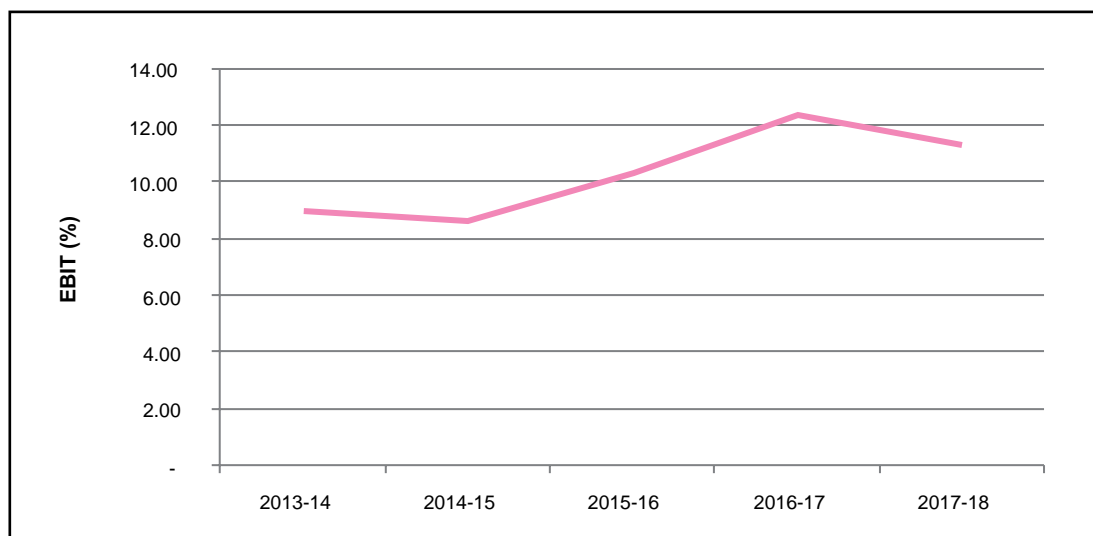
INCOME FROM OPERATIONS (NET OF TAXES)

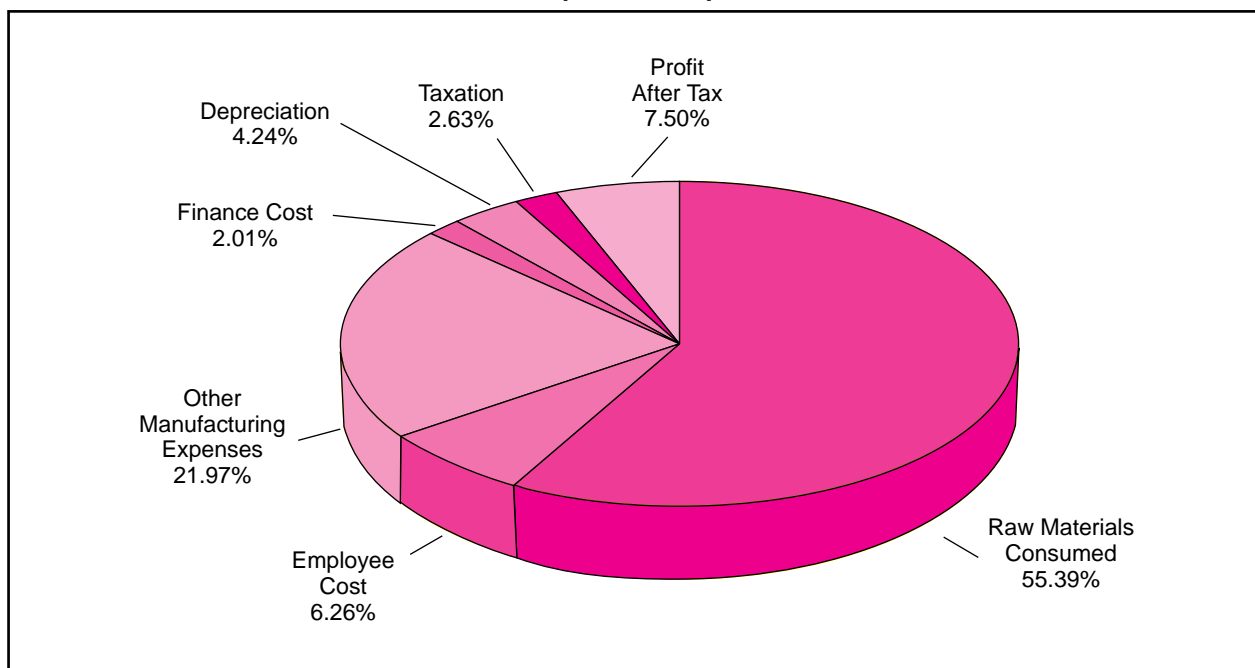
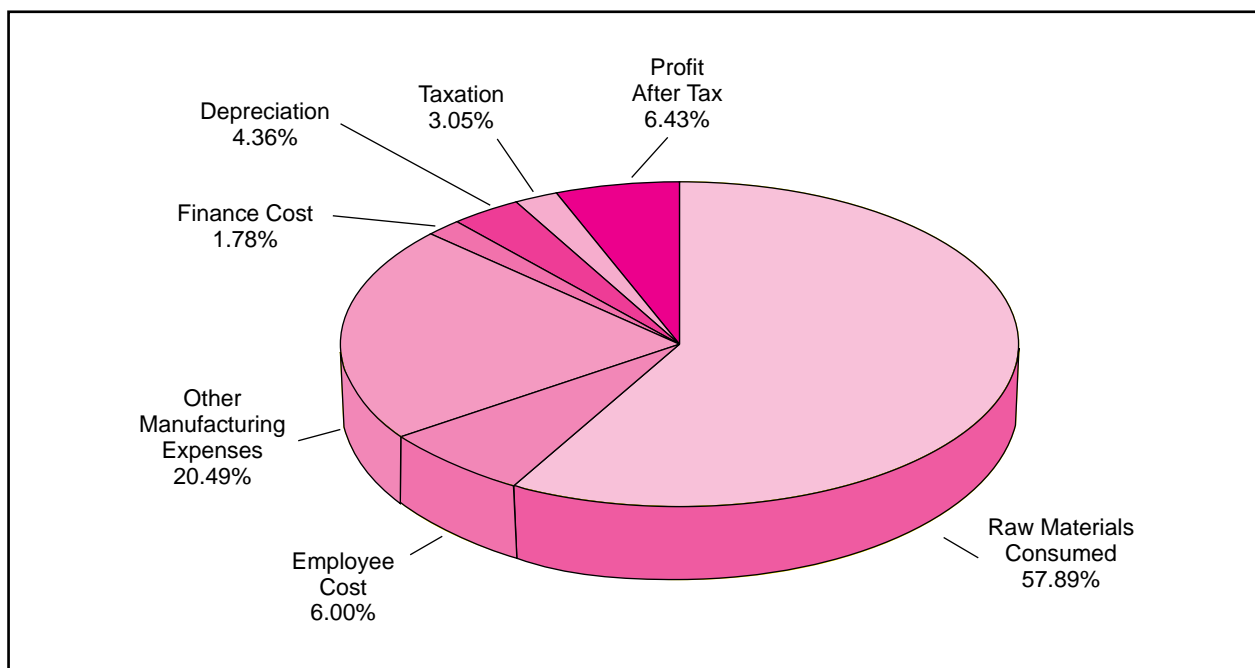


SALES MIX

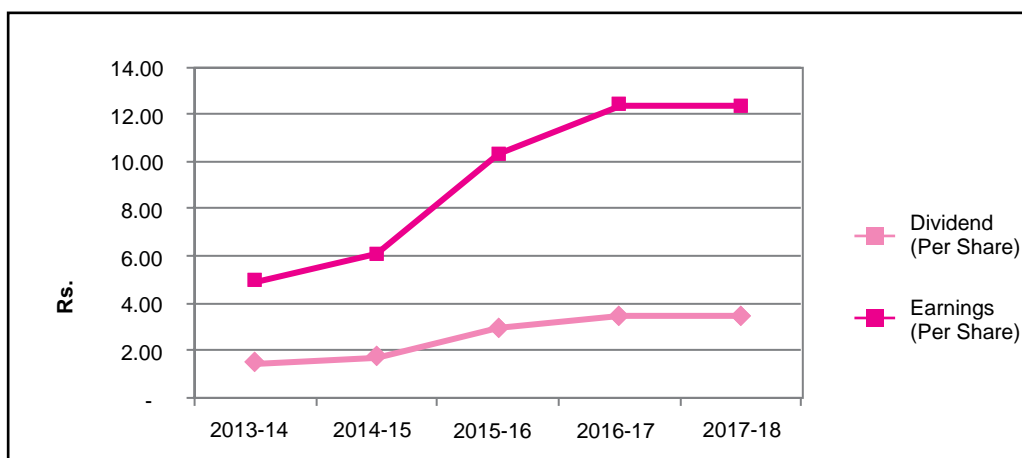


EBIT % TO SALES

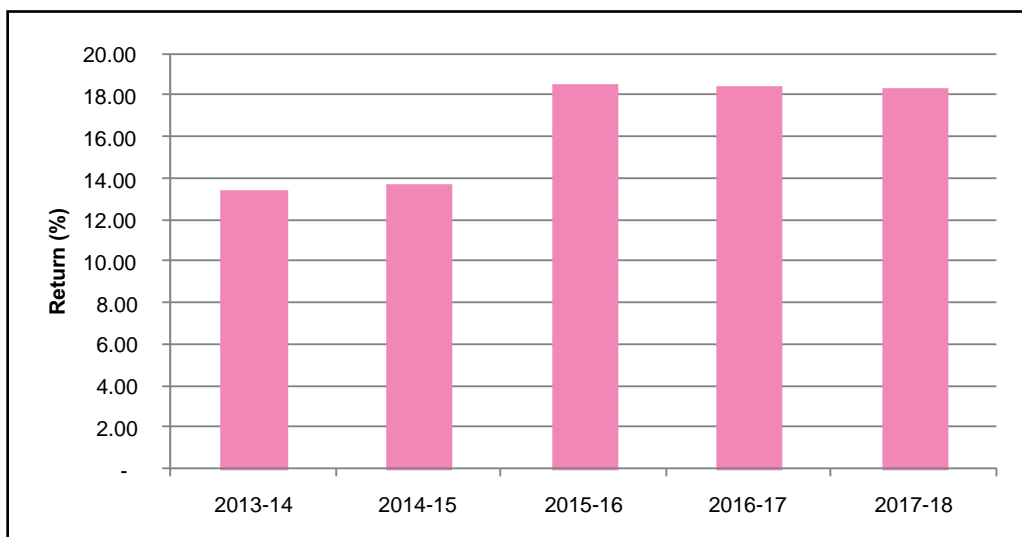


**DISTRIBUTION OF REVENUE (%)
(2016-17)****DISTRIBUTION OF REVENUE (%)
(2017-18)**

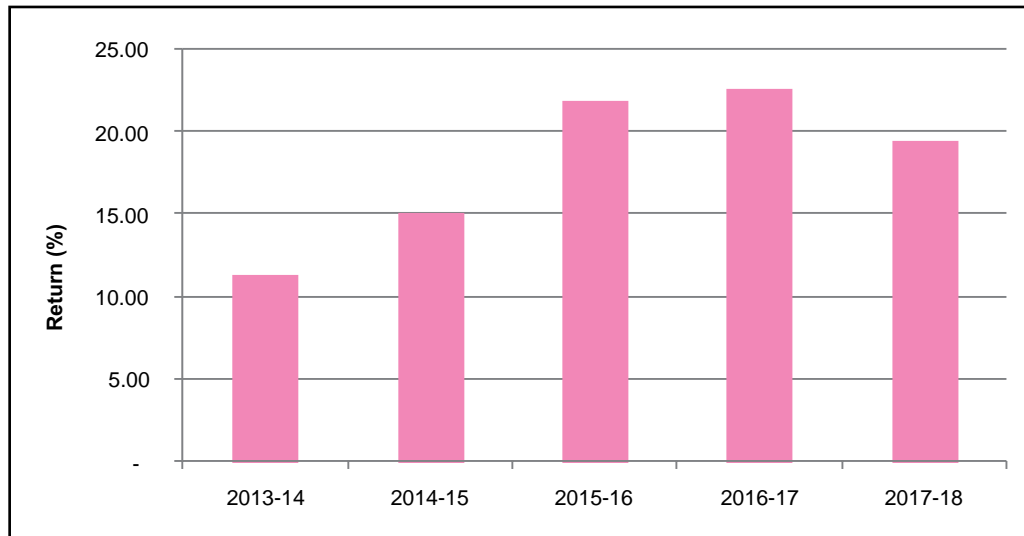
EARNINGS & DIVIDEND PER SHARE



RETURN ON CAPITAL EMPLOYED (%) (ROCE = PBIT/CE)



RETURN ON CAPITAL EMPLOYED (%)
(ROCE = PBIT/CE)



APPEAL FOR NEWSPAPER CONTRIBUTION

As every bit of plastic ever made still exists somewhere, let us join hands and abandon the use of Plastic to save the environment for future generations. Use Paper Bags instead, made from Recycled/ Reusable papers by underprivileged women of Roha Village and support the cause of women empowerment too.

Sudarshan drives its Corporate Social Responsibility initiatives under the name of SUDHA (Sudarshans' Holistic Aspiration). SUDHA started the Paper Bag project way back in 2011. We started this project with 12 skilled volunteers and they trained 20 ladies in one village near the Roha plant. With this humble beginning in 2011, today the paper bag project has come a long way. Now this project has more than 200 village women who are earning their livelihood by making newspaper bags. They earn a sustainable income of approx. Rs. 1,500- Rs. 3,500 p.m. SUDHA's role in enabling women to earn this income is by providing newspapers free of cost and by helping them in finding markets to sell these bags.

Currently we are selling 1,00,000 bags per month and we are looking at providing livelihood to 300 women in the year 2018-19. As we are receiving more orders, the challenge we are facing at this juncture is shortage of newspapers. Hence, we would humbly request you all to kindly donate newspapers as this would enable us in serving the cause we are driving as an organization.

"Your contribution would serve as a dual purpose:

"Touch lives and save the environment"

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