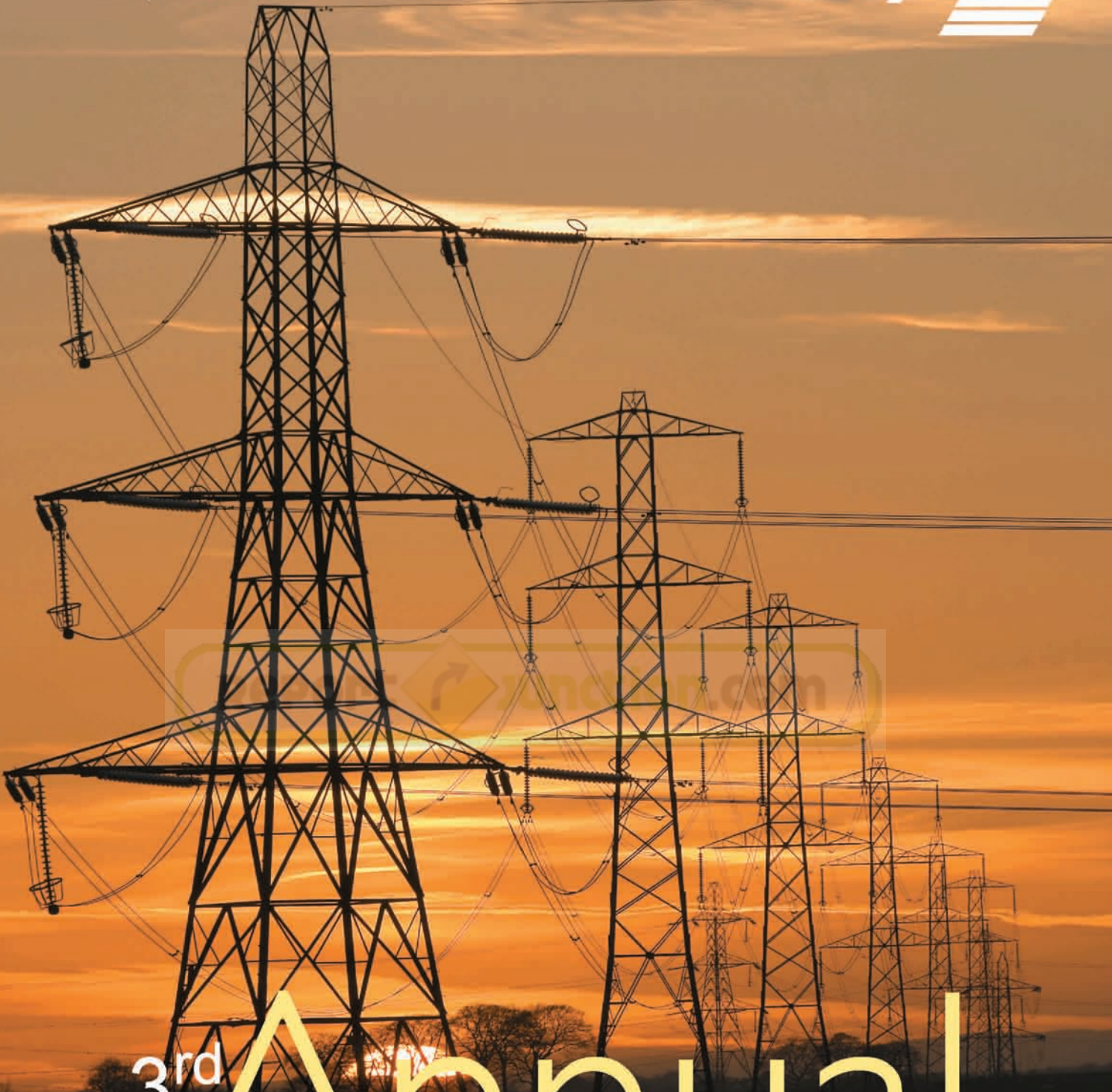


Power & telecom Infra  
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3<sup>rd</sup>

Annual

Sujana Towers Limited

Report

2008 - 09



## BOARD OF DIRECTORS

<b>CHAIRMAN</b>	:	Shri Y.S. Chowdary
<b>MANAGING DIRECTOR</b>	:	Shri Y. Kamesh
<b>DIRECTOR (TECHNICAL)</b>	:	Shri K. Raghavaiah
<b>DIRECTORS</b>	:	Shri G. Srinivasa Raju
		Shri S. Hanumantha Rao
		Shri K.S. Purohit*
		Shri A.S. Anand Kumar*
		Shri M.V. Bhaskara Rao*
		Shri S. Venkatachalam*
		Shri L.V. Rao*

*\*Independent and Non-Executive Directors*

<b>AUDIT COMMITTEE</b>	:	Shri A.S. Anand Kumar
		Shri K.S. Purohit
		Shri M.V. Bhaskara Rao
		Shri L.V. Rao
		Shri S. Hanumantha Rao

<b>MANAGEMENT COMMITTEE</b>	:	Shri Y.S. Chowdary
		Shri Y. Kamesh
		Shri G. Srinivasa Raju
		Shri S. Hanumantha Rao
		Shri M.V. Bhaskara Rao

<b>SHARE TRANSFER COMMITTEE</b>	:	Shri S. Hanumantha Rao
		Shri G. Srinivasa Raju
		Shri M.V. Bhaskara Rao

<b>SHAREHOLDERS' GRIEVANCES COMMITTEE</b>	:	Shri S. Hanumantha Rao
		Shri G. Srinivasa Raju
		Shri M.V. Bhaskara Rao

<b>REMUNERATION COMMITTEE</b>	:	Shri A.S. Anand Kumar
		Shri K.S. Purohit
		Shri S. Hanumantha Rao

<b>CHIEF FINANCIAL OFFICER</b>	:	Shri S.S. Sastry
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<b>COMPANY SECRETARY</b>	:	Shri L. Narasimha Rao
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<b>STATUTORY AUDITORS</b>	:	M/s. R. Subramanian and Company
		Chartered Accountants
		No. 6 (36), Krishnaswamy Avenue
		Luz, Chennai - 600 004.

**SUJANA TOWERS LIMITED**

<b>BANKERS</b>	:	Karnataka Bank Limited UCO Bank IDBI Bank Limited SBI Factors and Commercial Services (P) Limited
<b>FINANCIAL INSTITUTIONS</b>	:	IFCI Limited IDBI Bank Limited Exim Bank Limited Sicom Limited
<b>REGISTERED OFFICE</b>	:	Plot No.18, Nagarjuna Hills, Panjagutta Hyderabad - 500 082
<b>WORKS</b>	:	(i) Plot No. 128/A, I.D.A. Bollaram - 502 325 Jinnaram Mandal, Medak Dist, A.P.  (ii) Plot No. 10, 11 and 12, Sy. No.172 I.D.A. Bollaram - 502 325 Jinnaram Mandal, Medak Dist, A.P.  (iii) Plot No. 9, Sy. No.172/EE, U, UU I.D.A. Bollaram - 502 325 Jinnaram Mandal, Medak Dist, A.P.  (iv) Plot No.158 B & C, Sy. No.172/A I.D.A. Bollaram - 502 325 Jinnaram Mandal, Medak Dist, A.P.  (v) Sy. No. 321 Turkala Khanapur Village - 502 201 Hatnur Mandal, Medak Dist. A.P.
<b>LISTING</b>	:	<b>Equity</b> Bombay Stock Exchange Limited (BSE) Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001  National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot No. C/1 G Block, Bandra-kurla Complex Bandra (E), Mumbai - 400 051  <b>Global Depositary Receipts (GDRs)</b> Luxembourg Stock Exchange Societe de la Bourse de Luxembourg B.P. 165, L - 2011, Luxembourg
<b>REGISTRAR &amp; SHARE TRANSFER AGENTS</b>	:	M/s. Bigshare Services (P) Limited G-10, Left Wing, Amrutha Ville Opp: Yashoda Hospital, Raj Bhavan Road Somajiguda, Hyderabad - 500 082 Tel : +91-40-23374967



## NOTICE

*NOTICE is hereby given that the Third Annual General Meeting of the members of the Company will be held on Saturday, the 27th day of March, 2010 at "Kohinoor", Taj Deccan, Road No. 1, Banjara Hills, Hyderabad - 500 034 at 4.30 P.M. to transact the following business:*

## ORDINARY BUSINESS

1. To receive, consider and adopt the audited balance sheet of the Company as at 30th September, 2009 and the profit and loss account for the year ended 30th September, 2009 and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri G.Srinivasa Raju, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri K.S. Purohit, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri A.S. Anand Kumar, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration. The retiring Auditors M/s R. Subramanian and Company, Chartered Accountants, Chennai are eligible for re-appointment.

## SPECIAL BUSINESS

6. *To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution.*

"RESOLVED that Shri L.V. Rao, who was appointed as an Additional Director of the Company with effect from 29th July, 2009 and holds office upto the date of this Annual General Meeting of the Company, be and is hereby appointed as a Director of the Company under Section 257 of the Companies Act, 1956 who shall be liable to retire by rotation."

## BY ORDER OF THE BOARD

Place : Hyderabad  
Date : 30.01.2010

Y.S. CHOWDARY  
CHAIRMAN

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES DULY STAMPED AND SIGNED MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING.
2. Members/Proxies are requested to bring along with them Annual Reports being sent to them.
3. The Share transfer books and Register of Members of the Company will remain closed on 25-03-2010 (one day only).
4. The Register of Directors' Shareholding maintained under Section 307 of the Companies Act, 1956, will be available for inspection at the venue of the Annual General Meeting of the Company during the Annual General Meeting. The Register of Directors' Shareholding is also available for inspection of the Members at the registered office of the Company, fourteen days before and three days after, the date of the Annual General Meeting of the Company.
5. The registration of share transfers and other related correspondence will be dealt with by the Company at M/s. Bigshare Services Private Limited of Mumbai, having its branch office at G-10, Left Wing, Amruta Ville, Opp: Yashoda Hospital, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082.
6. Explanatory Statement pursuant to the provisions of Section 173(2) of the Companies Act, 1956 is enclosed.
7. The shareholders/members of the Company, who are having equity shares of the Company in physical form are advised to get dematerialized of their respective equity shares by way of surrendering their physical share certificates to the Registrar and Share Transfer Agents (RTA) of the Company (i.e., M/s Bigshare Services Pvt. Ltd., Hyderabad) through their respective Depository Participants. The shareholders/members, who are not having demat accounts are requested to open the demat accounts and thereafter approach the RTA for dematerialization of their equity shares.  
Some of the advantages to the investors who are having the shares in demat mode are :  
a. There is no scope of any risk of loss, theft, damage or fraud and bad deliveries are eliminated;  
b. Shareholders no longer have to wait for the



## SUJANA TOWERS LIMITED

shares transferred in his name. Delay is almost eliminated;

- c. This system totally eliminates risks associated with loss/fraudulent interception of share certificates in postal transit;
- d. In the physical mode, shares may only be sold and bought at marketable lot. No such hassle is experienced in the demat mode;
- e. Genuineness is always guaranteed in the demat mode.

### EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 173(2) OF THE COMPANIES ACT, 1956

#### Item No. 6:

Shri L.V. Rao was appointed as an Additional Director of the Company at the meeting of the Board of Directors of the Company held on 29th July, 2009, who holds office up to the date of the ensuing Annual General Meeting of the Company. He is 61 years old and is having a degree of Bachelor of Engineering (Electrical), from Osmania University, Hyderabad and a Gold Medalist. He is a Retired Executive Director of NTPC with excellent exposure to Power Generation and Power Trading. Held various positions in NTPC for three decades, including those of ED (South), ED (West), CEO of NTPC Power Trading Corporation and also as the ED of the APDERP program.

Notice required under Section 257 of the Companies Act, 1956 together with the requisite deposit has been received from a member proposing the appointment of Shri. L.V. Rao as Director. The said notice and the Memorandum and Articles of Association of the Company are available for inspection at the Registered Office of the Company on any working day.

Therefore, your Directors recommend the resolution for your approval.

None of the Directors of the Company except Shri L.V. Rao is concerned or interested in the aforesaid resolution.

#### BY ORDER OF THE BOARD

Place : Hyderabad  
Date : 30.01.2010

Y.S. CHOWDARY  
CHAIRMAN

#### ADDITIONAL INFORMATION

*Brief profile of Shri G. Srinivasa Raju, Director, who retires by rotation and is eligible for re-election.*

Shri G. Srinivasa Raju has been on the Board of

Directors of the Company since incorporation i.e., 06.04.2006.

Shri G. Srinivasa Raju, is a Promoter-Director of Sujana Towers Limited. He is 46 years old and did his Bachelors Degree course in Mechanical Engineering from Chaitanya Bharathi Institute of Technology, Hyderabad. He also holds a Master Degree in Engineering from Roorke University. He has a rich and vast industrial experience, including the management of granite units. Mr. G. Srinivasa Raju has wide exposure to the steel products industry. He also possesses a deep understanding of all the aspects of business administration.

Shri G. Srinivasa Raju, presently holding the position of Directorship in Eleven other Companies.

*Brief profile of Shri K.S. Purohit, Director, who retires by rotation and is eligible for re-election.*

Shri K.S. Purohit has been on the Board of Directors of the Company since 28.04.2007.

He is 80 years old and did his Bachelor Degree Course from Bombay University. He is a Certified Associate of Indian Institute of Bankers with specialization in Industrial Finance and Co-operation. He had worked in various Public and Private Sector Institutions for a period of more than 42 years in the field of banking and industrial finance. He is associated with Sujana since 1991.

Shri K.S. Purohit, presently holding the position of Directorship in Two other Companies.

*Brief profile of Shri A.S. Anand Kumar, Director, who retires by rotation and is eligible for re-election.*

Shri A.S. Anand Kumar has been on the Board of Directors of the Company since 28.04.2007.

He is 62 years old and did his Masters in Mathematics from Madras University. He is also a Certified Associate of Indian Institute of Bankers. He has a rich and vast experience in the field of finance and banking in India and Abroad for a period of 35 years. He had started his career as a Probationary Officer of State Bank of India in 1972 and later worked in senior positions in Merchant banking institutions like SBICAPs, Apple Credit, India Securities and Meghraj Financial Services in the areas of Corporate Fund raising and restructuring. At present he is working as a Managing Director of Value Vision Consultants Private Limited, Mumbai.

Shri A.S. Anand Kumar, presently holding the position of Directorship in Four other Companies.



## DIRECTORS' REPORT

To the Members of Sujana Towers Limited,

Your Directors are pleased to place before you the Third Annual Report together with the Audited Accounts for the financial year ended 30th September, 2009.

### 1. Company's Performance

Your Directors hereby report that the Company has achieved a turnover of Rs. 69886.15 Lakhs upto 30.09.2009.

The highlights of the financial results are as follows:

(Rupees in Lakhs)

Particulars	Financial Year ended 30th September, 2009 consisting of 12 months (From 01.10.2008 to 30.09.2009)	Financial Period ended 30th September, 2008 consisting of 15 months (From 01-07-2007 to 30-09-2008)
Profit before Depreciation and Interest	9341.31	11553.51*
Interest	3066.41	2181.99
Depreciation	1343.89	1416.48
Profit before tax	4931.01	7955.04
Provision for		
- Current tax	1437.11	1152.70
- Deferred tax	295.65	2671.09**
- Fringe Benefit tax	2.56	8.14
Profit after tax	3195.69	4123.11
Dividend on CRPS	3.47	7.17
Profit carried to Balance Sheet	3192.22	4115.94

\* includes previous year income of Rs. 125.39 lakhs.

\*\* includes Rs. 615.36 lakhs of shortfall for earlier year.

### 2. Operations

The Company achieved a turnover of Rs. 69886.15 lakhs and earned profit after tax of Rs. 3195.69 lakhs. The Gross Block as on 30.09.2009 stood at Rs. 31203.31 lakhs and the Net Block as on 30.09.2009 stood at Rs. 25231.18 lakhs.

During the financial year, your Company had taken up several expansion programmes for its business growth both in India and abroad.

### 3. Subsidiaries

#### *Digitech Business Systems*

The operations of M/s. Digitech Business Systems Ltd. have commenced in a small way. It clocked a revenue of Rs. 1549.12 lakhs. The Unaudited Financial Statement upto 30.09.2009 are annexed from Page Nos. 63 to 64 and forming part of this Annual Report.

#### *Telesuprecon Limited*

M/s Telesuprecon Limited has branches in three countries, providing telecom infrastructure services to Telecom operators. The Telecom Business in Africa was slowdown and many contracts were kept pending due to Global recession. The business is on positive growth and the contracts are being revived. But the recession effect on the Company would continue in the first half year.

Presently Telesuprecon is executing telecom works in three countries; Malawi, Zambia and Kenya and plans to expand its operations into other neighboring African countries.

As per the law prevailing in Mauritius, financial statements of M/s Telesuprecon Limited are not required to be audited. Therefore, the Financial Statements upto 30.09.2009 are annexed from Page Nos. 53 to 61 and forming part of this Annual Report.

#### *Sujana Transmissions Limited*

Your Company has incorporated Sujana Transmissions Limited at Hyderabad. The operations of the subsidiary company are yet to commence. Therefore, audited accounts, Directors' Report, Auditors' Report and other related information of M/s. Sujana Transmissions Limited are not annexed.

The statement pursuant to Section 212 of the Companies Act, 1956 on the subsidiary Companies as on 30.09.2009 is given on Page No. 65

### 4. Consolidated Financial Statements

The Consolidated Financial Statements of the Company and its subsidiaries, prepared and presented in accordance with Accounting Standard (AS) 21, are attached to and form part of the Annual Report.

## SUJANA TOWERS LIMITED

### 5. *Industrial Relations*

Your Directors are happy to report that the Industrial Relations have been extremely cordial at all levels throughout the year.

### 6. *Future Plans*

The Company is striving hard to capture the major share in the market of both telecom and Transmissions sector on its own as well as through its subsidiary companies viz., M/s. Digitech Business Systems Limited, Hong Kong, M/s. Telesuprecon Limited, Mauritius and M/s. Sujana Transmissions Limited, Hyderabad. The present trend in the market and the opportunities available in market are analytically narrated elsewhere in this report.

### 7. *Directors*

Shri G.Srinivasa Raju, Shri K.S. Purohit, Shri A.S Anand Kumar, Directors of the Company, are liable to retire by rotation in the forthcoming Annual General Meeting of the Members of the Company and being eligible offers themselves for reappointment.

Change in Composition of Board of Directors Since the date of last AGM held on 27.02.2009.

Shri L.V. Rao has been appointed as an Additional Director of the Company at the meeting of the Board of Directors of the Company held on 29th July, 2009, who holds office up to the date of the ensuing Annual General Meeting of the Company. Notice has been received from a Member, under section 257 of the Companies Act, 1956, proposing the name of Shri L.V. Rao for appointment as Director liable to retire by rotation.

Shri V.S.R. Murthy, Director (Finance) has resigned from the Board of Directors of the Company with effect from 29.01.2009 and the same was approved by the Board at its Meeting held on 29.01.2009.

Shri R.K. Birla, Director of the Company had resigned from the Board of Directors of the Company with effect from 25.04.2009 and the same was approved by the Board at its Meeting held on 29.04.2009.

Shri K. Raghavaiah, Director has been appointed and redesignated as Director (Technical) on whole-time basis for a period of 2 (two) years w.e.f. 29-04-2009.

Shri Y.Kamesh has been appointed as Additional Director with effect from 29th July, 2009 on the Board of Directors of the Company, and also appointed as Managing Director of the Company for a period of 3 (three) years w.e.f. 29th July, 2009.

### 8. *Directors' Responsibility Statement*

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors, based on the representations received from the Operating management, confirm that :

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b. that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c. that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. That they have prepared the annual accounts on a going concern basis.

### 9. *Promoter Group Companies*

Pursuant to an intimation from promoters, names of promoters and companies comprising the "group" as defined in the Monopolies and Restrictive Trade Practices ("MRTP") Act, 1969, have been disclosed in the Annual Report of the Company.

### 10. *Code of Conduct*

The Board has laid down a Code of Conduct for all Board Members and Senior Management of the Company. The Code of Conduct has been posted on Companies website Board Members and Senior Management personnel have affirmed Compliance with the Code for the financial year 2008-09. A separate declaration to this effect is made out in the Corporate Governance Report.



### 11. Auditors

It is proposed to re-appoint the existing Statutory Auditors of the Company M/s. R. Subramanian & Company, Chartered Accountants, Chennai for the Financial Year 2008-2009 at a remuneration as fixed by the Board of Directors.

The Company has received a letter from M/s. R. Subramanian & Company, Chartered Accountants, Chennai to the effect that their appointment as Statutory Auditors, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and they are not disqualified for such appointment.

### 12. Personnel

Information in accordance with Section 217(2A) of the Companies Act, 1956 read with the Companies.

#### PARTICULARS FOR SECTION 217(2A) OF THE COMPANIES ACT, 1956

Sl. No.	Name	Age	Designation	Qualification	Remuneration	Exp. in Years	Date of Commencement of Employment	Previous - Employment Designation	Part / Full
1	Y. Kamesh	53 Years	MD	Post Graduate in Law, Public Administration and is a Fellow in Management	3600000	30 Years	1/Oct/08	Gem Cables & Conductors Ltd., MD	Full
2	K. Raghavaiah	69 Years	Director (Tech)	BE (Hons.), FIE	1265686	41 Years	29/Apr/09	BHPV	Part 5 months
3	V.S.R. Murthy	62 Years	Director (Fin.)	M Sc. MBA	800000	35 Years	3/Sep/07	Dhanlakhmi Bank, ED	Part 4 months
4	V.D. Naidu	50 Years	President	M Tech., IIT	3600000	26 Years	22/Oct/07	GTL	Full
5	S.S. Sastry	49 Years	CFO	ICWA	2646955	24 Years	21/Jan/09	Aster Teleservices Pvt. Ltd., CFO	Part 8 months
6	Sudhanshu B. Chhadha	45 Years	Head, Business Strategy and Finance	CA	3000000	23 Years	1/Oct/07	1. Sujana Metal Products - CFO 2. Shiv-Vani Oil and Gas Exploration Services Limited - VP (Corporate Strategy and Finance)	Full

### 13. Human Resource Management

One of the key resources of Company is its employees. Your Company has been able to create a favourable work environment that encourages innovation and meritocracy. Your Company has put in place a scalable recruitment and human resource management systems.

The efforts of your Company in the area of employee management and HR practices have been proved effective in Human Resource Management.

The number of employees as on 30-09-2009 are 260.

### 14. Further issue of securities of the Company

#### a. Issue of Equity Shares on Preferential Basis

Pursuant to the special resolution passed by the members of the Company at the Extraordinary General Meeting held on 24th October, 2009, your Company had successfully completed the issue and allotment of 11,11,111 equity shares of Rs.5/- each at a premium of Rs. 31.00 per share to Non-Promoters.



## SUJANA TOWERS LIMITED

**b. Issue of Equity Shares through Global Depository Receipts (GDRs)**

Pursuant to the special resolution passed by the members of the Company at the Extraordinary General Meeting held on 24th October, 2009, your Company had successfully completed the issue and allotment of 2,67,85,700 equity shares of Rs.5/- each at a premium of Rs. 47.416 per share underlying 53,75,140 Global Depository Receipts (GDRs) representing 5 equity shares per GDR, aggregating US\$ 30.00 Millions.

The Global Depository Receipts have been listed on the Luxembourg Stock Exchange. The listing applications for listing of underlying equity shares are under consideration of BSE and NSE.

**c. Issue of Equity Shares and Convertible Warrants by way of Preferential Allotment**

Pursuant to the special resolution passed by the members of the Company through Postal Ballot on 19.11.2009, your Company had successfully completed the issue and allotment of 32,00,000 equity shares of Rs.5/- each at a premium of Rs.50/- per share and 3,13,00,000 convertible warrants of Rs. 5/- each at a premium of Rs. 50/- per warrant. Out of the above 3,13,00,000 convertible warrants, 1,00,00,000 convertible warrants were also converted into 1,00,00,000 equity shares of Rs.5/- each on 23rd December, 2009 and listing process at BSE and NSE is under progress.

**15. Listing of Company's Securities**

Your Company's shares are currently listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), Mumbai and the Global Depository Receipts are currently listed at the Luxembourg Stock Exchange.

**16. Dematerialization of Shares**

Your Company's shares have been made available for dematerialization through the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

**17. Fixed Deposits**

The Company has not accepted any fixed deposits and the provisions of Section 58A of the Companies Act, 1956 are not applicable.

**18. Conservation of Energy, Research and Development, Technology Absorption and Foreign Exchange Earnings and Outgo**

The details regarding Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo as required by section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of the particulars in the report of the Board of Directors) Rules, 1988 are given in the Annexure 1 and forms part of this report.

**19. Corporate Governance**

A detailed report on Corporate Governance has been included separately in the Annual Report. A report on Management Discussion and Analysis prepared and attached to the Directors' Report also forms part of this Annual Report.

**20. Explanations to any qualifications in Auditors' Report**

The following are the adverse remarks in the Auditors' Report dated 30.12.2009 and the Company's replies

Auditors' Comment	Company's Reply
ix (a) : However, delays have been observed in payment of Employees' Provident Fund and Employees' State Insurance and Tax Deducted at Source, Income Tax in certain months.	The Company has already taken necessary steps to make the payment in the stipulated time.
ix (b) : According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax Act, Service Tax etc., were in arrears as at 30-09-2009 for a period of more than six months from the date they became payable with the exception of the following: Current year : 'NIL' (Previous year Rs. 820.20 lacs)	The Company is taking necessary steps to remit the income tax during the current financial year 2009-10.



## 21. Acknowledgements

The Board of Directors of the Company extends their sincere appreciation to the Government, Bankers, Financial Institutions and others for their kind support. On behalf of the Company the Board of Directors thank the employees for their valuable efforts and the shareholders for their undaunted faith in the Company

BY ORDER OF THE BOARD

Y.S.CHOWDARY  
CHAIRMAN

PLACE : HYDERABAD  
DATE : 30.01.2010

## ANNEXURE - 1

Information as per Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report.

### A. CONSERVATION OF ENERGY

a) Energy Conservation: To achieve the savings in energy consumption, the Company has taken steps to minimize the heat loss in the Zinc plant; Change into CFL lighting wherever feasible; install the photoswitches for switching off the yard and peripheral lighting; etc.

b) Additional investment and proposals if any, being implemented for reduction of consumption of energy -- NIL -

c) Impact of the measures at (a) and (b) above for reduction of energy and consequent impact on cost of production: Not Applicable

d) Total energy consumption and energy consumption per unit of production: As per Form A.

### B. TECHNOLOGY ABSORPTION

e) Efforts made in technology absorption: As per form B.

### C. FOREIGN EXCHANGE EARNINGS & OUTGO

f) Activities relating making efforts, export initiatives taken for exports to increase exports, growth, development of new export markets for products and services and export plans:

g) Total foreign exchange earned and used: Earned: Rs. 2323.29 lakhs and Used: Rs. 976.54 lakhs