

THE SUKHJIT STARCH & CHEMICALS LIMITED, PHAGWARA

BOARD OF DIRECTORS

Sh. S.C. Jindal - Chairman

Sh. V.K. Sardana

Sh. A.K. Sardana

Sh. Naresh Sardana

Sh. S.K. Anand

Sh. V.P. Kapahi

Sh. I.K. Sardana-Managing Director

Sh. K.K. Sardana-Jt. Managing Director

Sh. S.M. Jindal-Executive Director & Secretary

BANKERS

Punjab National Bank

G.T. Road, Phagwara-144 401.

AUDITORS

M/s Y.K. Sud & Company

Chartered Accountants

Durga Niwas, Opp. Friends Cinema,

Jalandhar.

REGISTERED OFFICE

Phagwara-144 401 (Ph.)

ANNUAL REPORT & ACCOUNTS 2009-2010



NOTICE

NOTICE is hereby given that the 66th Annual General Meeting of the Members of The Sukhjit Starch & Chemicals Ltd. will be held at the Registered Office of the Company, at Phagwara, on Monday, the 9th day of August, 2010 at 10.00 A.M. to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Directors' Report, Auditors' Report, Audited Balance Sheet and Profit & Loss Account for the year ended 31.3.2010.
2. To declare dividend on the Equity Shares for the year ended 31.3.2010.
3. To appoint Director in place of Shri A.K. Sardana who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Director in place of Shri Naresh Sardana who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and fix their remuneration.

SPECIAL BUSINESS

6. To consider and if thought fit, pass with or without modification(s) the following resolution as an ordinary resolution :

"Resolved that pursuant to the provisions of Section 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions of the Companies Act, 1956, the consent of the Company be and is hereby granted to the re-appointment of Shri K.K. Sardana as Joint Managing Director of the Company with effect from 1st September, 2010 on the terms and conditions including remuneration as is set out in the Explanatory Statement annexed hereto with the liberty to the Board of Directors to alter and vary and/or modify the terms and conditions of the re-appointment including remuneration, commission etc. payable to Shri K.K. Sardana within the limits specified in Schedule XIII to the Companies Act, 1956 and/or any amendment thereto as may be made by the Central Government from time to time and as may be agreed between the Board of Directors and Shri K.K. Sardana from time to time.

Further Resolved if in any financial year closing after 31st March, 2010 the Company has no profit or its profits are inadequate, the Company shall pay minimum remuneration to Shri K.K. Sardana by way of Salary/allowances and perquisites not exceeding the limits specified under Schedule XIII to the Companies Act, 1956 including any statutory modification or re-enactment thereof for the time being in force "

7. To consider and if thought fit, pass with or without modification(s) the following resolution as an ordinary resolution :

"Resolved that pursuant to the provisions of Section 198, 269, 309, 310, 311 read with Schedule XIII and other applicable provisions of the Companies Act, 1956, the consent of the Company be and is hereby granted to the re-appointment of Shri S.M. Jindal as Executive Director of the Company with effect from 1st September, 2010 on the terms and conditions including remuneration as is set out in the Explanatory Statement annexed hereto with the liberty to the Board of Directors to alter and vary and/or modify the terms and conditions of the re-appointment including remuneration, commission etc. payable to Shri S. M. Jindal within the limits specified in Schedule XIII to the Companies Act, 1956 and/or any amendment thereto as may be made by the Central Government from time to time and as may be agreed between the Board of Directors and Shri S.M. Jindal from time to time

Further Resolved if in any financial year closing after 31st March, 2010 the Company has no profit or its profits are inadequate, the Company shall pay minimum remuneration to Shri S. M. Jindal by way of Salary/allowances and perquisites not exceeding the limits specified under Schedule XIII to the Companies Act, 1956 including any statutory modification or re-enactment thereof for the time being in force "

By Order of the Board

Place : Phagwara.

Dated : 19th June, 2010

S.M. JINDAL

Executive Director & Secretary



NOTES :

1. A Member, entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
2. The Shareholders, intending to seek any clarification on the accounts, in the meeting, are requested to inform the company at least seven days in advance from the date of the Annual General Meeting. A copy of the Balance Sheet as at 31.3.2010 and Profit & Loss Account for the year ended on that date together with the Auditors' Report and Directors' Report thereon are also enclosed. Members are, however, requested to bring their copies of the Annual Report to the meeting.
3. The Register of Members and the Share Transfer Books of the Company shall remain closed from 31st July, 2010 to 9th August, 2010 (both days inclusive).
4. The Members are requested to notify any change in their addresses immediately to the Registrar-cum-Share Transfer Agents of the Company.
5. The Dividend Warrants, to the resident members of the Company, will be posted within 30 days from the date of declaration of dividend.
6. The Members are hereby informed that the Dividends, which remain unclaimed/unencashed over a period of 7 years, have to be transferred by the Company to the Investor Education & Protection Fund (IEPF) constituted by the Central Government under section 205C of the Companies Act, 1956. Further, under the amended provisions of the Companies Act, 1956, no claim shall lie for the unclaimed dividend either from the company or from IEPF thereafter.
7. The Members, who have not encashed their dividend warrants for the financial year 2002-2003, 2003-2004, 2004-2005, 2005-2006, 2006-2007, 2007-2008 and 2008-2009 may approach the company for revalidation of the original dividend warrants or for obtaining duplicate dividend warrants. The unpaid/unclaimed amount will be deposited to the Investors Education and Protection Fund as per the given schedule :

Dividend for Financial Year	Date of Declaration	Due date for Deposit
2002-2003	24.09.2003	23.09.2010
2003-2004	17.09.2004	16.09.2011
2004-2005	27.09.2005	26.09.2012
2005-2006	20.09.2006	19.09.2013
2006-2007	12.09.2007	11.09.2014
2007-2008	27.08.2008	25.08.2015
2008-2009	25.08.2009	24.08.2016
8. The Provisions of section 109A and 109B of the Companies Act, 1956 have extended the nomination and transmission facility to the shareholders of a company. The shareholders can avail the above facility by furnishing to the Company, the particulars of their nominee(s). Every person who becomes the nominee, by virtue of Section 109A, may upon the production of such evidence, as may be required by the Board, elect either to get himself registered as the holder of the securities or to make such transfers as the case may be as the deceased holder could have made.
9. The shares of the Company are under the compulsory demat list, so trading in the equity shares can only be made in dematerialized form. In case you have not dematerialized your shares, you may do so by opening an account with a depository participant.
10. Information under clause 49 of the Listing Agreement with the Stock Exchange, Mumbai in respect of Director seeking appointment/re-appointment at the Annual General Meeting is given hereunder :
 - (a) Shri A.K. Sardana retires by rotation in the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.
Shri A.K. Sardana is a qualified Engineer and is a retired Senior Executive of Indian Oil Corporation Ltd. He does not hold any other directorship and holds 26,620 shares of our company.
 - (b) Shri Naresh Sardana retires by rotation in the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.
Shri Naresh Sardana is B.E. (Electrical) and has served as Area Sales Manager (Middle East) with M/s. Brook Crompton International. He does not hold any other directorship and holds 36,300 shares of our company. Both the directors have long Managerial & administrative business experience to their credit. They are associated with the company as directors for last over 13 years and have contributed significantly to the overall growth of the Company. The Board, therefore recommends their re-appointment.
Each of the two Directors and Shri V.K. Sardana (being the brother of Shri A.K. Sardana) may be deemed to be interested in the resolution relating to their re-appointment.



**EXPLANATORY STATEMENT(5) OF ITEM NO. 6, 7 & 8
(PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956)**

ITEM NO. 6

Shri K.K. Sardana was reappointed for 5 years in the Annual General Meeting held on 27/09/2005 with effect from 01/09/2005. His term of office expires on 31/08/2010.

Shri K.K. Sardana with his able and dynamic leadership has astutely steered the company successfully through various phases of growth and played a very vital role in bringing the Organization to the present stage. The company, being in an expansion mode, is expected to achieve newer heights under his able management. Your Directors have subject to the approval of the members, re-appointed Shri K.K. Sardana as Joint Managing Director of the Company for a further period of 5 years with effect from 1st September, 2010 on the following terms and conditions :

1. Remuneration :

- (a) Salary : Rs. 2 lacs p.m. and Management Allowance : Rs. 1 lac p.m. with usual increment as may be decided by the Board of Directors from time to time within the overall limits specified under Schedule XIII to the Companies Act, 1956.
- (b) Commission : ½% (Half percent) of the net profits of the company for each financial year.
- (c) Perquisites : Perquisites shall be allowed in addition to salary and commission and will be restricted to an amount equal to the annual salary & allowances.

Unless otherwise the context requires, Shri K.K. Sardana shall be entitled to the following perquisites under three categories :

Category 'A'

- (i) Free furnished accommodation with 10% deduction of salary.
- (ii) Medical reimbursement for the expenses incurred for self and family subject to a ceiling of one month's salary in a year or three month's salary in a period of three years as per the rules of the Company.
- (iii) Leave Travel Concession to the appointee and his family once in a year as per rules of the Company.
- (iv) Club Fee subject to a maximum of two clubs and not including membership fee or life membership fee.
- (v) Personal Accident Insurance and Mediclaim Insurance policies as per rules of the Company

Category 'B'

- (i) Contribution to Provident Fund will not be included in the computation of the ceiling on perquisites to the extent it is not taxable under the Income Tax Act.
- (ii) Earned Leave : Full pay and allowances as per rules of the Company but not exceeding one month's leave for every 11 months of service. Encashment of leave at the end of tenure will not be considered as ceiling on the computation of perquisites.

Category 'C'

Provision of a chauffeur driven car for use on company's business and telephone at residence will not be considered as perquisites. However, personal long distance calls or private use of car shall be billed to the appointee as per rules of the company.

The above limits shall be subject to Schedule XIII of the Companies Act, 1956 and any amendment thereto as may be made by the Central Government from time to time and agreed between the Board of Directors and Shri K.K. Sardana. He shall be entitled to travelling and other expenses incurred during the course of business or in connection thereof as per rules of the Company. Shri K.K. Sardana will not receive any sitting fee for attending the meeting of the Board of Directors of the Company and shall not, so long as he functions as a Joint Managing Director of the Company, become interested or concerned directly or through his wife or minor children in any selling agency of the company without prior approval of the Central Government.

None of the Directors except Shri K.K. Sardana and Shri I.K. Sardana (being brother of Shri K.K. Sardana) may be deemed to be concerned or interested in the resolution relating to his re-appointment.



ITEM NO. 7

Shri S.M. Jindal was reappointed for 5 years in the Annual General Meeting held on 27/09/2005 with effect from 01/09/2005. His term of office expires on 31/08/2010.

He has life long experience in business of Starch Industry and his visionary approach has contributed a lot to the smooth and profitable running of the company. His association with the Company is expected to further contribute significantly to its overall growth in future. Your Directors have, subject to the approval of the members, re-appointed Shri S.M. Jindal as Executive Director of the Company for a further period of 5 years with effect from 1st September, 2010 on the following terms and conditions :

1. Remuneration :

- (a) Salary : Rs. 2 lacs p.m. and Management Allowance : Rs. 1 lac p.m. with usual increment as may be decided by the Board of Directors from time to time within the overall limits specified under Schedule XIII to the Companies Act, 1956.
- (b) Commission : 1/2% (Half percent) of the net profits of the company for each financial year
- (c) Perquisites : Perquisites shall be allowed in addition to salary and commission and will be restricted to an amount equal to the annual salary / allowances.

Unless otherwise the context requires, Shri S.M. Jindal shall be entitled to the following perquisites under three categories :

Category 'A'

- (i) Free furnished accommodation with 10% deduction of salary
- (ii) Medical re-imbursement for the expenses incurred for self and family subject to a ceiling of one month's salary in a year or three month's salary in a period of three years as per the rules of the Company
- (iii) Leave Travel Concession to the appointee and his family once in a year as per rules of the Company
- (iv) Club Fee subject to a maximum of two clubs and not including membership fee or life membership fee
- (v) Personal Accident Insurance and Mediclaim Insurance Policies as per rules of the company.

Category 'B'

- (i) Contribution to Provident Fund will not be included in the computation of the ceiling on perquisites to the extent it is not taxable under the Income Tax Act.
- (ii) Earned Leave : Full pay and allowances as per rules of the Company but not exceeding one month's leave for every 11 months of service. Encashment of leave at the end of the tenure will not be considered as ceiling on the computation of perquisites.

Category 'C'

Provision of a chauffeur driven car for use on company's business and telephone at residence will not be considered as perquisites. However, personal long distance calls or private use of car shall be billed to the appointee as per rules of the company

The above limits shall be subject to Schedule XIII of the Companies Act, 1956 and any amendment thereto as may be made by the Central Government from time to time and agreed between the Board of Directors and Shri S.M. Jindal. He shall be entitled to traveling and other expenses incurred during the course of business or in connection thereof as per rules of the Company. Shri S.M. Jindal will not receive any sitting fee for attending the meeting of the Board of Directors of the Company and shall not, so long as he functions as a Executive Director of the Company, become interested or concerned directly or through his wife or minor children in any selling agency of the company without prior approval of the Central Government.

None of the Directors except S.M. Jindal may be deemed to be concerned or interested in the resolution relating to his re-appointment.



DIRECTORS' REPORT

Dear Share Holders :

Your Directors are pleased to present before you the 66th Annual Report and the Audited Statement of Accounts for the year ended 31st March, 2010 :-

1. FINANCIAL RESULTS

	2009-10 (Rs. in Lacs)	2008-09 (Rs. in Lacs)
Sales & Other Income	26628.34	21277.43
Profit before tax & depreciation	2485.35	1942.96
Profit before tax but after depreciation	1891.33	1431.51
Provision for taxes	(447.00)	(269.00)
Profit After Tax	1444.33	1162.51
Taxes relating to previous years	23.08	(1.98)
Surplus brought forward from previous year	449.43	334.26
Surplus available for appropriation	1916.84	1494.79
Proposed dividend (including Corporate Tax)	(516.34)	(345.36)
Transfer to General Reserve	(900.00)	(700.00)
Surplus carried forward	500.50	449.43

2. PERFORMANCE

The gross sales and other income of the Company have increased from Rs. 212.77 Crores to Rs. 266.28 Crores showing an impressive growth of 25%. Operating Profits of the Company i.e. Profit Before Tax & Depreciation have increased from Rs. 19.43 Crores to Rs. 24.85 Crores registering a growth of 28%. Operating profits after providing depreciation of Rs. 5.94 Crores (Rs. 5.11 Crores) and taxation of Rs. 4.47 Crores (Rs. 2.69 Crores) leave a net profit of Rs. 14.44 Crores (Rs. 11.63 Crores).

The increase in sales has been achieved by utilizing optimum capacity at Tahlwal in H.P. and higher capacity utilization at other units. The company could procure sufficient raw material during the main procurement season leading to higher profitability for the year. Energy conservation measures have also considerably contributed to improve upon the profitability.

3. FUTURE PROSPECTUS

As required under the Corporate Governance, the Management Discussion and Analysis, forming part of this report, reflects the current state of affairs of business.

The expansion of Nizamabad Unit has been completed during the year and it is expected to contribute significantly to the sales of the Company in the running year. The Company expects an overall increase in its operations by over 20% during the current year.

4. CORPORATE GOVERNANCE

Your company is fully committed to the philosophy of transparency and believes in conducting the business with due compliance of all the applicable laws, rules and regulations. The company has duly implemented the system of Corporate Governance as per the requirements of the Listing Agreement. The detailed report appears in the Annexures forming part of this report.



5. DIVIDEND

The Directors are pleased to recommend a dividend @ 60% for the financial year ended 31st March, 2010 against 40% last year.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2A) of the Companies Act, 1956, the Directors confirm :

- (i) that in the preparation of the Annual Accounts for the Financial Year ended 31st March, 2010, the applicable Accounting Standards have been followed alongwith proper explanations relating to material departures;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year so ended ;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ; and
- (iv) that the Directors have prepared the Annual Accounts for the Financial Year ended 31st March, 2010 on a 'going concern' basis.

7. DEPOSITS

All the deposits have been timely renewed/repaid as per the provisions of Section 58-A of the Companies Act, 1956 and rules made thereunder. The company had no unclaimed/unpaid deposits on 31/03/2010.

8. SUBSIDIARY COMPANIES

- (a) The Vijoy Steel & General Mills Company Ltd., Phagwara : The company has maintained its performance and it is expected that it will perform reasonably well during the current year.
- (b) Sukhjit Finance Ltd., Phagwara : The operations of the company have been cut down substantially to ward off unnecessary losses.
- (c) Scott Industries Ltd., Phagwara : The company has started showing upward trend in sales as well as in profits and it will continue improving its performance in the current year.

9. CONTINGENT LIABILITY

Disputed Liabilities, not adjusted as expense in the accounts include Rs.15.93 crores (Rs. 14.85 Crores prev. year) on account of Central Excise Duty. The major item, consists of Rs. 15.90 crores (Rs. 14.80 crores Prev. Year) excluding penalty and interest on account of demands raised by Central Exdse Department since 01.04.1997 alleging sale of Maize Starch as that of Modified Starch. The demand is totally baseless/frivolous since the chemical examiner of CENTRAL REVENUE LABORATORY has clearly held the product to be Maize Starch. Moreover, the product being manufactured by the company for the last over five decades has been sold as Maize Starch, accepted by the market as Maize Starch and classified as Maize Starch by the Department, itself, from time to time. Hon'ble High Court has since stayed the demand and the matter is subjudice.



10. PERSONNEL

Pursuant to Section 217 (2A) of the Companies Act, 1956, the details of the employees who were in receipt of remuneration over Rs. 24.00 lacs if employed throughout the year or Rs. 2.00 lacs p.m. if employed for a part of the year is given below -

(a) The Persons employed throughout the year and were in receipt of remuneration aggregating not less than Rs. 2400000/- for the year :

No.	Name	Age	Designation	Gross Remuneration (Rs.)
1.	Sh. i.K. Sardana	64	Managing Director	41,09,750/-
2.	Sh. K.K. Sardana	62	Jt. Managing Director	36,69,979/-
3.	Sh. S.M. Jindal	78	Executive Director & Secretary	32,72,844/-

Qualification	Experience	Date of Joining	Last Employment/Designation Held
B.A.	44 Years	02.08.1967	The Sukhjit Starch & Chemicals Ltd., Phagwara Sales Manager
B.A.	39 Years	18.01.1972	The Sukhjit Starch & Chemicals Ltd., Phagwara G.M. (Commercial)
B.Sc., LL.B	51 Years	15.06.1960	The Sukhjit Starch & Chemicals Ltd., Phagwara Executive Director (Comm.) & Secretary

(b) The Persons employed for a part of the year and were in receipt of remuneration at a rate not less than Rs. 200000/- per month — Nil —

Note : The Remuneration shown above includes salaries, allowances, commission, contribution to provident fund and perquisites value in accordance with Income tax rules.

11. DIRECTORS

In accordance with the provisions of the Companies Act, 1956, Shri A.K. Sardana and Shri Naresh Sardana retire by rotation and being eligible, the Board recommend their reappointment.

12. AUDITORS

M/s. Y.K. Sud & Company, Chartered Accountants, the retiring Auditors of the Company, have confirmed their eligibility to be re-appointed as Auditors of the Company at the ensuing Annual General Meeting. The Board of Directors recommend re-appointment of M/s. Y.K. Sud & Co., Chartered Accountants as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting.

13. ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the co-operation received from the bankers and place on record their deep sense of appreciation for the devoted services of the executives, staff and workers of the Company for its success.

Yours truly,

For and on behalf of the Board,

S.K. ANAND

Chairman

Dated : 18th June, 2010

**ANNEXURE 'A'**

STATEMENT CONTAINING PARTICULARS PURSUANT TO THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2010.

		CURRENT YEAR	PREVIOUS YEAR
I.	(A) POWER & FUEL CONSUMPTION		
1.	ELECTRICITY		
	(a) Purchase Units – 000 KWH	32,642	30,533
	Total Amount Rs. 000	1,37,158	1,21,129
	Rate/Unit Rs.	4.20	3.97
	(b) Own Generation		
	(i) Through Diesel Generation		
	– Units – 000 KWH	885	643
	– Units per Ltr. of Diesel oil	3.25	3.25
	– Cost/Unit Rs.	9.98	9.30
2.	COAL (Steam Coal used on Boilers)		
	Quantity (M. Tons)	22,608	19,286
	Total Cost Rs. 000	93,837	80,497
	Average Rate Rs./MT	4,150	4,174
3.	OTHERS (Rice Husk / Fire Wood)		
	Quantity (M. Tons)	24,686	23,737
	Total Cost Rs. 000	65,165	59,558
	Average Rate Rs./MT	2,640	2,509

(B) CONSUMPTION PER M.TON OF PRODUCTION

	STANDARD, if any	CURRENT YEAR	PREVIOUS YEAR
Production in M. Tons	Nil	1,42,772	1,28,600
Electricity–KWH/Ton.	Nil	229 *	237 *
Coal – Kgs/Ton.	Nil	158 *	150 *
Others – Rice Husk – Kgs/Ton.	Nil	173 *	185 *

(*) Variation due to change in product mix.

II. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company has not entered into any technical collaboration agreement. It has not acquired any technical know-how from any foreign source so far.

III. RESEARCH & DEVELOPMENT

Research & Development programme already carried out by the company has started bearing fruits and Maize growing has started gaining ground in the State of Punjab. Procurement of Maize from the state is increasing year over year.

IV. EXPENDITURE ON R & D

The Company has spent about Rs. 34.60 Lacs during the year under reference (Rs. 25.80 Lacs during prev. year) in pursuit of improving the quality of products line, developing new products and improving their application.



V. FOREIGN EXCHANGE EARNINGS AND OUTGO

1. The Foreign Exchange Earnings of the Company have been Rs. 3,48,54,304/- during the current year (Rs. 2,53,87,385/- during prev. year) on F.O.B. basis.
2. The Company has imported capital goods of Rs. 24,53,962/- (Rs. 74,95,703/- during prev. year) on C.I.F. basis, raw materials and consumables of Rs. 29,73,431/- (Rs. 1,37,582/- during prev. year) and incurred foreign travelling expenditure of Rs. 1,04,115/- (Rs. 1,20,526/- during Prev. Year).

ANNEXURE 'B' STATEMENT SHOWING SUBSIDIARY COMPANIES PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956.

1. Name of the Company	The Vijay Steel & Gen. Mills Co. Ltd.	Sukhjit Finance Ltd.	Scott Industries Ltd
2. Holding Company's Interest	Holding 2,25,800 equity shares in the subscribed & fully paid up capital of 2,30,640 equity shares of Rs. 10/- each	Holding 46,12,100 equity shares in the subscribed & fully paid up capital of 49,50,000 equity shares of Rs. 10/- each	Holding 44,00,000 equity shares in the subscribed & fully paid up capital of 44,01,400 equity shares of Rs. 10/- each
3. Net aggregate amount of subsidiary company's profits less losses so far as it concerns the members of the holding company and is not dealt with, in company's accounts			
(a) For the year ended 31.3.2010	2,48,868	(30,88,043)	(2,76,676)
(b) For the previous financial years of the subsidiary of the company	1,64,682	(2,40,54,887)	(1,36,95,485)
4. Net aggregate amount of subsidiary company's profit less losses or vice versa dealt with or provided for in the company's accounts			
(a) For the company's financial year ended 31.3.2010	—	—	—
(b) For the previous financial years of the subsidiary since it became subsidiary	7,07,712	2,96,08,629	—