

SUNRISE INDUSTRIAL TRADERS LIMITED.

ANNUAL REPORT AND ACCOUNTS



1999-2000

TWENTY - EIGHTH ANNUAL REPORT AND ACCOUNTS

1999-2000.

BOARD OF DIRECTORS:

Shri B.R.Raheja	Chairman.
Shri B.J.Sheth	Director.
Smt.P.B.Raheja	Director.
Smt. C.J.Ahuja	Director.
Shri S.B.Raheja	Director.
Shri D.B.Raheja.	Director.

BANKERS:

Bank Of India
Stock Exchange Branch,
Mumbai - 400 023.

AUDITORS:

R.A.RAJANI & CO.
Chartered Accountants.
9, Ashiana,31st Road,
Bandra.
Mumbai-400 050.

REGISTERED OFFICE:

503 Commerce House,
140 Nagindas Master Road,
Mumbai - 400 023.

SUNRISE INDUSTRIAL TRADERS LIMITED.

NOTICE

NOTICE is hereby given that the Twenty-Eighth ANNUAL GENERAL MEETING of SUNRISE INDUSTRIAL TRADERS LIMITED, will be held on Friday, the 29th day of September, 2000 at 5.00 p.m. at the Registered Office of the Company at 503, Commerce House, 140 Nagindas Master Road, Fort, Mumbai-400 023. to transact the following business:-

1. To receive and adopt the Directors' Report and the Audited Statement of Accounts for the financial year ended on 31st March, 2000.
2. To appoint a Director in place of Smt. P.B. Raheja, who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint the Auditors to hold the office from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. To appoint a Director in place of Shri S.B. Raheja who was appointed as an Additional Director of the Company by the Board of Directors with effect from 29/6/2000 and who holds office upto the date of the forthcoming Annual General Meeting under Section 260 of the Companies Act, 1956 and who is eligible for re-appointment and in respect of whom the company has received a notice in writing from some members proposing his candidature for the office of Director.
5. To appoint a Director in place of Shri D.B. Raheja who was appointed as an Additional Director of the Company by the Board of Directors with effect from 29/6/2000 and who holds office upto the date of the forthcoming Annual General Meeting under Section 260 of the Companies Act, 1956 and who is eligible for re-appointment and in respect of whom the company has received a notice in writing from some members proposing his candidature for the office of Director.

By Order of the Board

MUMBAI.

Dated: 31/7/2000.

B.R. RAHEJA.
Chairman.

- Notes: 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the company. Proxy in order to be effective must be lodged with the company not less than 48 hours before the meeting.
2. The Register of Members and the Register of Share Transfer shall remain closed from Wednesday 20th September, 2000 to Friday 29th September, 2000 (both days inclusive)

ANNEXURE TO THE NOTICE

Explanatory Statement under Section 173 of the Companies Act, 1956.

The following explanatory statement sets out all material facts relating to the business mentioned under Item No. 4 & 5 of the accompanying notice dated

ITEM NO. 4 & 5

Shri S.B. Raheja & Shri D.B. Raheja were appointed as additional directors of the company, liable to retire by rotation w.e.f 29-9-2000. In terms of Section 260 of the Companies Act, 1956 and Article of the Articles of Association they shall hold the office as Directors only up to the date of the ensuing Annual General Meeting but are eligible for re-appointment. Notices u/s 257 of the Companies Act, 1956 along with deposit of Rs. 500/- in each case (Total Rs. 1,000/-) have been received from some members signifying their intention to propose their candidature for the office of Director.

All the directors except Shri B.J. Sheth are interested/concerned in these items of business.

DIRECTORS' REPORT

The Directors have pleasure in submitting the Twenty-Eighth Annual Report together with the Audited Statement of Accounts for the year ended on 31st March, 2000.

FINANCIAL RESULTS:

The operations of the company after providing depreciation have resulted into net profit of Rs. 1,25,54,020/- , during the year under report as against the net profit of Rs. 41,90,806/- during the last year.

A provision for Income-Tax of Rs. 15,760/- has been made leaving a balance of Rs. 1,25,38,260/- . was available for appropriation, which has been transferred to General Reserve.

DIVIDEND

In order to conserve resources the directors have not recommended any dividend for the year.

DIRECTORS

Smt P.B.Raheja retires by rotation and is eligible for re-appointment.

Shri S.B.Raheja & Shri D.B.Raheja were appointed as additional directors of the company and they shall hold the office as such till the conclusion of the ensuing Annual General Meeting u/s 260 of companies Act, 1956.

PARTICULARS OF EMPLOYEES:

No employee was paid remuneration in excess of the limit laid down in Section 217(2A) of the Companies Act, 1956 and hence the information as required under the section is nil.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

As the Company is not a Manufacturing Company, the information as required under Section 217(1)(e) of the Companies Act, 1956. (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 is not applicable. There was no foreign exchange earning and outgo during the year under report.

SUBSIDIARY COMPANIES:

Jupiter Stock Brokers Ltd. is no longer a subsidiary company.

AUDITORS:

You are requested to appoint the Auditors from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration. M/s R.A.Rajani & Co., have furnished certificate under Section 224(1-B) of the Companies Act, 1956 of their eligibility for the appointment.

For and on behalf of the Board.

MUMBAI.

Dated: 31/7/2000.

B.R. RAHEJA.

Chairman.