

SUNRISE INDUSTRIAL TRADERS LIMITED.

ANNUAL REPORT AND ACCOUNTS

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2000-2001.

TWENTY - NINETH ANNUAL REPORT AND ACCOUNTS

2000-2001.

BOARD OF DIRECTORS:

Shri B.R.Raheja	Chairman.
Shri B.J.Sheth	Director.
Smt.P.B.Raheja	Director.
Smt. C.J.Ahuja	Director.
Shri S.B.Raheja	Director.
Shri D.B.Raheja.	Director.

BANKERS:

Bank Of India
Stock Exchange Branch,
Mumbai - 400 023.

AUDITORS:

R.A.RAJANI & CO.
Chartered Accountants.
9, Ashiana, 31st Road,
Bandra.
Mumbai-400 050.

REGISTERED OFFICE:

503 Commerce House,
140 Nagindas Master Road,
Mumbai - 400 023.

SUNRISE INDUSTRIAL TRADERS LIMITED.**NOTICE**

NOTICE is hereby given that the Twenty-Ninth ANNUAL GENERAL MEETING of SUNRISE INDUSTRIAL TRADERS LIMITED, will be held on Saturday, the 29th day of September, 2001 at 5.00 p.m. at the Registered Office of the Company at 503, Commerce House, 140 Nagindas Master Road, Fort, Mumbai-400 023. to transact the following business:-

1. To receive and adopt the Directors' Report and the Audited Statement of Accounts for the financial year ended on 31st March, 2001.
2. To appoint a Director in place of Smt. C.J.Ahuja, who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint the Auditors to hold the office from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modifications, the following resolution as Special Resolution.

Resolved that pursuant to section 31 and other applicable provisions, if any, of the Companies Act, 1956, the Articles of Association of the Company be and are hereby altered by insertion of the following Article 42 A after the present Article 42.

Notwithstanding anything contained in the Articles of Association of the Company, a holder or joint holders of shares or debentures or deposits may nominate, in accordance with the provisions of Section 109 A of the Companies Act, 1956, and in the manner prescribed thereunder, a person to whom all the rights in the shares or debentures or deposit shall vest in the event of death of such holder/s. Any nominations so made shall be dealt with by the company in accordance with the provisions of Section 109 B of the Companies Act, 1956.

Explanatory Statement

Annexure to the notice

The following explanatory statement sets out all material facts relating to the business mentioned under item No. 4 of the accompanying notice dated 13th August, 2001.

Item No. 4

The Companies Act, 1956, as amended by Companies (Amendment) Act 1999 has provided for nomination of shares/ debentures/ deposits. Accordingly the Article No. 42 A is proposed to be inserted in the Articles of Association of the Company.

None of the the Directors of the Company are concerned or interested in the Resolution.

By Order of the Board

MUMBAI.

Dated: 13/8/2001.

B.R.RAHEJA.

Chairman.

- Notes:
1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the company. Proxy in order to be effective must be lodged with the company not less than 48 hours before the meeting.
 2. The Register of Members and the Register of Share Transfer shall remain closed from Saturday 20th September, 2001 to Saturday 29th September, 2001 (both days inclusive)
 3. Explanatory statement pursuant to section 173 of Companies Act, 1956, in respect of special business item No.4 is annexed hereinto.

DIRECTORS' REPORT

The Directors have pleasure in submitting the Twenty-Ninth Annual Report together with the Audited Statement of Accounts for the year ended on 31st March, 2001.

FINANCIAL RESULTS:

The operations of the company after providing depreciation have resulted into net profit of Rs.1,14,58,388/- , during the year under report as against the net profit of Rs.1,25,54,020/- during the last year.

A provision for Income-Tax of Rs.2,242/- for the current year has been made besides deducting the Income Tax of Rs.8,049/- paid during the current year relating to previous year, leaving a balance of Rs.1,14,48,097/- for appropriation, which has been transferred to General Reserve.

DIVIDEND

In order to conserve resources the directors have not recommended any dividend for the year.

DIRECTORS

Smt C.J.Ahuja retires by rotation and is eligible for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

The Directors confirm that :

- in preparation of the annual accounts, the applicable accounting standards have been followed,
- appropriate accounting policies have been selected and applied consistently and that judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2001 and of its profit for the year ended on that date,
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities,
- the annual accounts have been prepared on a going concern basis.

PARTICULARS OF EMPLOYEES:

No employee was paid remuneration in excess of the limit laid down in Section 217(2A) of the Companies Act, 1956 and hence the information as required under the section is nil.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

As the Company is not a Manufacturing Company, the information as required under Section 217(1)(e) of the Companies Act, 1956.(Disclosure of Particulars in the Report of Board of Directors) Rules 1988 is not applicable. There was no foreign exchange earning and outgo during the year under report.

AUDITORS:

You are requested to appoint the Auditors from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration. M/s R.A.Rajani & Co., have furnished certificate under Section 224(1-B) of the Companies Act, 1956 of their eligibility for the appointment.

For and on behalf of the Board.

MUMBAI.

Dated: 9/8/2001.

B.R.RAHEJA.

Chairman.