

SUNRISE INDUSTRIAL TRADERS LIMITED.

ANNUAL REPORT AND ACCOUNTS



2001-2002.

THIRTYTH ANNUAL REPORT AND ACCOUNTS

2001-2002.

BOARD OF DIRECTORS:

Shri B.R.Raheja	Chairman.
Shri B.J.Sheth	Director.
Smt.P.B.Raheja	Director.
Smt. C.J.Ahuja	Director.
Shri S.B.Raheja	Director.
Shri D.B.Raheja.	Director.

BANKERS:

Bank Of India
Stock Exchange Branch,
Mumbai - 400 023.

AUDITORS:

R.A.RAJANI & CO.
Chartered Accountants.
9, Ashiana, 31st Road,
Bandra.
Mumbai-400 050.

REGISTERED OFFICE:

503 Commerce House,
140 Nagindas Master Road.
Mumbai - 400 023.

SUNRISE INDUSTRIAL TRADERS LIMITED.

NOTICE

NOTICE is hereby given that the Thirtyth ANNUAL GENERAL MEETING of SUNRISE INDUSTRIAL TRADERS LIMITED, will be held on Saturday, the 28th day of September, 2002 at 5.00 p.m. at the Registered Office of the Company at 503, Commerce House, 140 Nagindas Master Road, Fort, Mumbai-400 023. to transact the following business:-

1. To receive and adopt the Directors' Report and the Audited Statement of Accounts for the financial year ended on 31st March, 2002.
2. To appoint a Director in place of Shri. B.R. Raheja, who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint the Auditors to hold the office from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.



By Order of the Board

MUMBAI.

B.R. RAHEJA.

Dated: 9/8/2002.

Chairman.

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the company. Proxy in order to be effective must be lodged with the company not less than 48 hours before the meeting.
2. The Register of Members and the Register of Share Transfer shall remain closed from ~~Saturday~~ ^{Friday} 20th September, 2002 to Saturday 28th September, 2002 (both days inclusive).

DIRECTORS' REPORT

The Directors have pleasure in submitting the Thirtyth Annual Report together with the Audited Statement of Accounts for the year ended on 31st March,2002.

FINANCIAL RESULTS:

The operations of the company after providing depreciation have resulted into net profit of Rs.4,71,74,811/- , during the year under report as against the net profit of Rs.1,14,58,388/- during the last year.

A provision for Income-Tax of Rs.15,514/- has been made, leaving a balance of Rs.4,71,59,297/- for appropriation, which has been transferred to General Reserve.

DIVIDEND

In order to conserve resources the directors have not recommended any dividend for the year.

DIRECTORS

Shri B.R.Raheja retires by rotation and is eligible for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

The Directors confirm that :

- in preparation of the annual accounts, the applicable accounting standards have been followed,
- appropriate accounting policies have been selected and applied consistently and that judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2002 and of its profit for the year ended on that date,
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities,
- the annual accounts have been prepared on a going concern basis.

PARTICULARS OF EMPLOYEES:

No employee was paid remuneration in excess of the limit laid down in Section 217(2A) of the Companies Act,1956 and hence the information as required under the section is nil.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

As the Company is not a Manufacturing Company, the information as required under Section 217(1)(c) of the Companies Act, 1956.(Disclosure of Particulars in the Report of Board of Directors) Rules 1988 is not applicable. There was no foreign exchange earning and outgo during the year under report.

AUDITORS:

You are requested to appoint the Auditors from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration. M/s R.A.Rajani & Co., have furnished certificate under Section 224(1-B) of the Companies Act,1956 of their eligibility for the appointment.

For and on behalf of the Board.

MUMBAI.

Dated: 9/8/2002.

B.R.RAHEJA.

Chairman.