

# SUNRISE INDUSTRIAL TRADERS LIMITED.

## ANNUAL REPORT AND ACCOUNTS

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2004-2005.

# **THIRTYSECOND ANNUAL REPORT AND ACCOUNTS**

**2004-2005.**

## **BOARD OF DIRECTORS:**

Shri B.R.Raheja	Chairman.
Shri B.J.Sheth	Director.
Smt.P.B.Raheja	Director.
Shri S.B.Raheja	Director.
Shri D.B.Raheja.	Director.

## **BANKERS:**

Bank Of India  
Stock Exchange Branch,  
Mumbai - 400 023.

## **AUDITORS:**

R.A.RAJANI & CO.  
Chartered Accountants.  
9, Ashiana, 31st Road,  
Bandra.  
Mumbai-400 050.

## **REGISTERED OFFICE:**

503 Commerce House,  
140 Nagindas Master Road,  
Mumbai - 400 023.

SUNRISE INDUSTRIAL TRADERS LIMITED.

NOTICE

NOTICE is hereby given that the Thirty Third ANNUAL GENERAL MEETING of SUNRISE INDUSTRIAL TRADERS LIMITED, will be held on Saturday, the 18th day of June, 2005 at 5.00 p.m. at the Registered Office of the Company at 503, Commerce House, 140 Nagindas Master Road, Fort, Mumbai-400 023. to transact the following business:-

1. To receive and adopt the Directors' Report and the Audited Statement of Accounts for the financial year ended on 31st March 2005.
2. To appoint a Director in place of Mr. D. B. Raheja & Shri B. J. Sheth who retires by rotation and being eligible offers themselves for re-appointment.
3. To appoint the Auditors to hold the office from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board



MUMBAI.

  
B.R. RAHEJA.

Dated: 07/05/2005.

Chairman.

- Notes: 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the company. Proxy in order to be effective must be lodged with the company not less than 48 hours before the meeting.
2. The Register of Members and the Register of Share Transfer shall remain closed from Saturday 11<sup>th</sup> June, 2005 to Saturday 18th June, 2005 (both days inclusive)

## DIRECTORS' REPORT

The Directors have pleasure in submitting the Thirty Third Annual Report together with the Audited Statement of Accounts for the year ended on 31st March 2005.

### FINANCIAL RESULTS:

The operations of the company after providing depreciation have resulted into net profit of Rs.1,53,72,021/-, during the year under report (Previous Year : Net Profit Rs.84,69,760/-).

A provision for Income-Tax of Rs.6,84,391 /- for the current year has been made, leaving a balance of Rs.1,46,87,630/- for appropriation, which has been transferred to General Reserve.

### DIVIDEND

In order to conserve resources the directors have not recommended any dividend for the year.

### DIRECTORS

Mr. D. B. Raheja & Mr. B. J. Sheth retires by rotation and are eligible for re-appointment. The Board recommends their re-appointment.

### DIRECTORS RESPONSIBILITY STATEMENT:

Directors confirm that :

- in preparation of the annual accounts, the applicable accounting standards have been followed,
- appropriate accounting policies have been selected and applied consistently and that judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2005 and of its profit for the year ended on that date,
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- the annual accounts have been prepared on a going concern basis.

### PARTICULARS OF EMPLOYEES:

No employee was paid remuneration in excess of the limit laid down in Section 217(2A) of the Companies Act, 1956 and hence the information as required under the section is NIL.

### ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

As the Company is not a Manufacturing Company, the information as required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 is not applicable. There was no foreign exchange earning and outgo during the year under report.

### SECRETARIAL COMPLIANCE CERTIFICATE :

In compliance of provision of section 383A(1) of the Companies Act, 1956, the company has obtained a compliance certificate from a practicing Company Secretary for the year ended 31-03-2005

### AUDITORS:

You are requested to appoint the Auditors from the conclusion of this General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration. M/s R. A. Rajani & Co., have furnished certificate under Section 224(1-B) of the Companies Act, 1956 of their eligibility for the appointment.

For and on behalf of the Board.



B.R. RAHEJA.  
Chairman.

MUMBAI.


Dated: 07/05/2005.

**KISHOR V. VED****B. Com., A.C.S.****Practising Company Secretary****A/603, Sai Darshan CHSL,  
Gamdevi Road, Garden Lane,  
Ghatkopar (W),  
Mumbai - 400 086****Tel. No. : 2500 0831****E-mail: vedkishor1@rediffmail.com****COMPLIANCE CERTIFICATE****[Under Section 383A of the Companies Act, 1956 & Rule 3 of the Companies  
(Compliance Certificate) Rules, 2001]****REGISTRATION NO. : 11 - 15871  
AUTHORISED CAPITAL : Rs. 50,00,000/-  
PAID-UP CAPITAL : Rs.49,90,000/-****To,  
The Members,  
Sunrise Industrial Traders Limited  
503, Commerce House,  
140, N. M. Road, Fort,  
Mumbai - 400 023**

I have examined the registers, records, books and papers of **SUNRISE INDUSTRIAL TRADERS LIMITED** ('the Company') as required to be maintained under the Companies Act, 1956 ('the Act') and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31<sup>st</sup> March, 2005 ('financial year'). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company and its officers, I certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers / records stated in Annexure "A" to this certificate as per applicable provisions of the Act and rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies within the time prescribed under the Act and the rules made thereunder.
3. The Company is a Public Limited Company and has maintained minimum prescribed paid up capital.
4. The Board of Directors duly met 6 (Six) times on 30-04-2004, 30-06-2004, 30-07-2004, 30-09-2004, 30-10-2004 and 29-01-2005, respectively and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Company has not passed any circular resolutions.



5. The Company has closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2004, was held on 21<sup>st</sup> August, 2004, after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded and signed in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans either to its directors or persons or firms or companies referred in the Section 295 of the Act.
9. The Company has entered into any contracts attracting the provisions of Section 297 of the Act after complying with the provisions of the Act.
10. The Company has made necessary entries in the register maintained under Section 301(3) of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the question of obtaining approvals from the Board of Directors, members or Central Government, as the case may be, does not arise.
12. The Company has not issued any duplicate share certificates during the financial year.
13. 
  - (i) There was no allotment of shares of the Company during the financial year. The Company has delivered all share certificates on lodgment thereof for transfer / transmission of shares in accordance with the provisions of the Act.
  - (ii) The Company has not deposited any amount in separate bank accounts as no dividend is declared during the financial year.
  - (iii) The Company was not required to pay and post warrants for dividends to any member of the Company as no dividend was declared during the financial year. In view of that provisions of the Act relating to transfer of un-claimed / un-paid dividend amount to un-paid dividend account of the company is not applicable.
  - (iv) The provisions of the Act relating to transfer of amount remaining in un-paid Dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained un-claimed or un-paid for a period of seven years to Investor Education and Protection Fund are not applicable to the Company.
  - (v) The Company has duly complied with the requirements of Section 217 of the Act.

