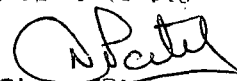


MD	✓		BKC	✓
CS	NA		DPY	NA
RO	✓		DIV	NA
TRA	NA		AC	✓
AGM	✓	✓	SEL	✓
YE	✓	✓		✓

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For Super Crop Safe Ltd


Managing Director/Director

SUPER CROP SAFE LIMITED

**Annual Report
1997-98**





SUPER CROP SAFE LIMITED

Board of Directors :

Shri Ishwarbhai B. Patel	- Chairman & Managing Director
Shri Ambalal I. Patel	- Director
Shri Nitin I. Patel	- Director
Shri Piyush K. Patel	- Director
Shri Satishchandra Gupta	- Director
Dr. R. D. Sheth	- Director

Bankers :

- State Bank of Saurashtra
- Bank of Baroda
- Andhra Bank
- Vijaya Bank

Auditors :

- Parimal S. Shah & Co.
- Chartered Accountants

Registered Office :

- "Norquest House",
- 4th Floor,
- Nr. Lions Hall,
- Mithakhali Six Roads,
- Ellisbridge,
- Ahmedabad 380 006.

ANNUAL GENERAL MEETING

Day : Wednesday

Date : 30th September, 1998

Time : 10.15 A.M.

Venue : Ellisbridge Gymkhana Hall,
Opp. Law Garden,
Ellisbridge,
Ahmedabad - 380 006.

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SUPER CROP SAFE LIMITED**FROM THE DESK OF CHAIRMAN**

As envisaged the demand of eco-friendly biological products in general is steadily growing. Your company has been able to promote its biological products in the market and it is encouraging to record that the same have been very well accepted by several farmers in various Indian states.

It has been observed that the biological products of your Company are found to supplement or complement the currently used chemical pesticides and thereby accelerate the efficiency of plant protection programmes in almost all the major crops.

Yet another mile stone of your company is launching of "Organic-Natural Manure". You may be well aware of the fact that the indiscriminate and imbalanced use of synthetic fertilizers over the years are learnt to adversely affect the soil structure, texture and productivity. This fact was also highlighted by the U.F.M. in his budget 1998-99. To enable to restore the soil productivity, your company has launched "Organic-Natural Manure" and is expected to help the farmers and company.

By developing need based and target directed products, your Company is hopeful to progressively perform better in the years to come.

ISHWARBHAI B. PATEL

**NOTICE**

NOTICE is hereby given that the next Annual General Meeting of the members of SUPER CROP SAFE LIMITED will be held on Wednesday 30th September, 1998 at 10.15 a.m. at Ellisbridge Gymkhana Hall, Opp: Law Garden, Ellisbridge, Ahmedabad - 380 006 to transact the following business.

BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 1998 and the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Satishchandrs Gupta who retires by rotation but being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri Raminklal D. Sheth who retires by rotation but being eligible offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The proxy from, duly stamped and executed, should reach the registered office of the company at least 48 hours before the time fixed for the commencement of the meeting.
3. The register of Members and Share Transfer Books of the company will remain closed from 17th September, 1998 to 30th September, 1998. (Both days inclusive)
4. Members are requested to quote Folio Numbers in all their correspondence.
5. Members are requested to inform the company immediately the changes, if any in their address specifying full address in Block Capital with pin code of the post office.
6. Members are requested to bring their copy of the Annual Report to the meeting as the same will not be circulated thereat.
7. Members are requested to bring with them the attendance slip and hand over at the entrance duly signed by them.

Registered Office :

4th Floor, Norquest House
Nr. Lions Hall,
Mithakhali Six Roads,
Ellisbridge,
Ahmedabad - 380 006.
Date : 29th June, 1998.

By order of Board of Directors
Super Crop Safe Limited

Ishwarbhai B. Patel
Chairman & Managing Director

**SUPER CROP SAFE LIMITED****DIRECTORS' REPORT**

To,
Dear Members,

Your Directors have pleasure in submitting their Annual Report together with the Audited Statement of accounts for the year ended 31st March 1998.

FINANCIAL RESULTS :

The working results of the company for the year ended 31st March 1998 are as follows :-

	As On 31-03-98	As On 31-03-97
Gross Profit before depreciation and Income tax	33,89,315	54,62,932
Less : Depreciation	21,28,731	20,37,273
Net Profit after depreciation	12,60,584	34,25,659
Less : Provision for Taxation	2,00,000	3,80,000
	10,60,584	30,45,659
Balance B/forward from Previous Year	3,62,544	3,16,885
	14,23,128	33,62,544
Less : Transferred to General Reserve	10,00,000	30,00,000
Balance carried to Balance Sheet	4,23,128	3,62,544

OPERATIONS :

During the year under report, the Sales of the Company have declined from Rs. 6.35 crores in the previous year to Rs. 4.74 crores. Consequently the Gross Profit is lower at Rs. 33.89 lakhs compared to Rs. 54.62 lakhs in the previous year.

Both, the sales and margins were adversely affected due to erratic rainfall in most parts of the country. However, looking to the overall agricultural situation the company's performance is considered satisfactory.

AS regards production this year, greater emphasis was placed on formulations instead of technical grade like Dichlorvos etc. The company hopes to do better during the current year if the monsoon fares better.

DIVIDEND :

We do not recommend any Dividend for the year.

FIXED DEPOSIT :

The Company has not accepted any deposit to which the provisions of Sec. 58-A of the Companies Act, 1956 are applicable.

PARTICULARS REGARDING EMPLOYEES :

There are no employees who are in receipt of remuneration exceeding the limit specified under section 217 2(a) of the Companies Act, 1956.

DISCLOSURE OF PARTICULARS :

Particulars relating to conservation of energy, Technology Absorption, Foreign Exchange earnings and outgo pursuant to the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 are set out separately here to and form part of this report.

DIRECTORATE :

In accordance with the Articles of Association of the company, Shri Satishchandra Gupta and Shri Raminklal D. Sheth

**ANNUAL REPORT 1997-98**

directors of the company retire by rotation but being eligible offer themselves for reappointment. You are requested to appoint Director in their place.

AUDITORS :

You are requested to appoint auditors from the conclusion of ensuing Annual General Meeting up to the conclusion of next Annual General Meeting and fix their remuneration. The present Auditors M/s. Parimal S. Shah & Co. are eligible for reappointment.

APPRECIATION :

The Board places on record its appreciation of the sincere and devoted services rendered by all the employees and the continued support and confidence of the customers. The Board also expresses their sincere thanks to the Banks and all other well wishers for their support.

Registered Office :

4th Floor, Norquest House
Nr. Lions Hall,
Mithakhali Six Roads,
Ellisbridge,
Ahmedabad - 380 006.
Date : 29th June, 1998.

By order of Board of Directors
Super Crop Safe Limited

Ishwarbhai B. Patel
Chairman & Managing Director

ANNEXURE TO THE DIRECTORS' REPORT - 31-03-1998.**FORM - A**

(Disclosure of Particulars with respect to conservation of energy)

1. [a] Electricity	As on 31-03-98	As on 31-03-97
Purchased Units	38160	39960
Amount	Rs.262984	Rs. 248563
Rate per Unit	Rs.6.89	Rs. 6.22
[b] Own Generation	Nil	Nil
2. Consumption per Unit of Production	Unit/Kg	Unit/Kg
Electricity : In view of varied nature of products and packs, compilation of accurate consumption per unit of products is not feasible.		

FORM - B**[a] Research and Development :**

The Company has no separate R & D department.

[b] Absorption of technology : N.A.**[c] Foreign Exchange earnings and outgo.**

[i] Earnings :	Nil	Nil
[ii] Outgo on A/C of Foreign Traveling	Nil	Rs.61,625