



SUPER CROP SAFE LIMITED

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For Super Crop Safe Ltd


Managing Director/Director,

ANNUAL REPORT
1999-2000

**SUPER CROP SAFE LIMITED**

BOARD OF DIRECTORS : **Shri Ishwarbhai B. Patel**
 (Chairman & Managing Director)
Shri Ambalal B. Patel
Shri Nitin I. Patel
Shri Piyush K. Patel
Shri Satishchandra Gupta
Dr. R. D. Sheth

BANKERS : Vijaya Bank
 Bank of Punjab Limited
 Andhra Bank
 State Bank of Saurashtra

AUDITORS : Parimal S. Shah & Co.
 Chartered Accountants

REGISTERED OFFICE : "Norquest House",
 4th Floor, Nr. Lions Hall,
 Mithakhali Six Roads,
 Ellisbridge,
 Ahmedabad - 380 006.

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As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the Meeting.

**SUPER CROP SAFE LIMITED****NOTICE**

NOTICE is hereby given that the next Annual General Meeting of the members of SUPER CROP SAFE LIMITED will be held on Saturday, 30th September, 2000, at 11.00 a.m. at Registered office of the company 4th Floor, Norquest House, Nr. Lions Hall, Mithakhali Six Roads, Ellisbridge, Ahmedabad to transact the following business, with or without modifications.

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2000 and the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To fillup the vacancy in place of Shri Satish Chandra Gupta, a director who retires by rotation.
3. To fillup the vacancy in place of Dr. R. D. Sheth, a director who retires by rotation.
4. To appoint Auditors and fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The Proxy form, duly stamped and executed, should reach the registered office of the Company at least 48 hours before the time fixed for the commencement of the meeting.
3. The register of Members and Share Transfer Books of the company will remain closed from 17th September, 2000 to 30th September, 2000. (Both days inclusive.)
4. Members are requested to quote Folio Numbers in all their Correspondence.
5. Members are requested to inform the Company immediately the changes, if any in their address specifying full address in Block Capital with pin code of the post office.
6. Members are requested to bring their copy of the Annual Report to the meeting as the same will not be circulated there at.
7. Members are requested to bring with them the attendance slip and hand it over at the entrance duly signed by them.

Registered Office :
 4th Floor,
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 Nr. Lions Hall,
 Ellisbridge,
 Ahmedabad - 380 006.

**FOR SUPER CROP SAFE LIMITED
 FOR AND ON BEHALF OF THE BOARD**

**ISHWARBHAI B. PATEL
 CHAIRMAN & MANAGING DIRECTOR.**

**Place : Ahmedabad
 Date : 29th June, 2000**

**DIRECTORS' REPORT**

To,
Dear Members,

Your Directors have pleasure in submitting their Annual Report together with the Audited Statement of accounts for the year ended 31st March 2000.

FINANCIAL RESULTS

The working results of the company for the year ended 31st March 2000 are as follows :-

	AS ON 31-03-2000	AS ON 31-03-1999
Gross Profit before depreciation and Income tax.	15,79,870	21,51,988
Less : Depreciation	14,84,065	18,18,712
Net Profit after depreciation	95,805	3,33,276
Less : Provision for Taxation	0	50,000
	95,805	2,83,276
BalanceB/forward From PreviousYear	7,06,404	4,23,128
Balance carried to Balance Sheet	8,02,209	7,06,404

OPERATIONS :

During the year under report, the Sales of the Company were down from Rs. 4.42 crores in the previous year to Rs. 3.29 crores. Consequently the Gross Profit is lower at Rs. 15.80 lakhs compared to Rs. 21.52 lakhs in the previous year.

Both, the sales and margins were adversely affected due to sluggish demand and erratic rainfall in some parts of the country. The company hopes to do better during the current year if the monsoon is favourable.

DIVIDEND :

We do not recommend any Dividend for the year.

FIXED DEPOSIT :

The Company has not accepted any deposit to which the provisions of Sec. 58-A of the Companies Act, 1956 are applicable.

PARTICULARS REGARDING EMPLOYEES :

There are no employees who are in receipt of remuneration exceeding the limit specified under section 217 2(a) of the Companies Act, 1956.

DISCLOSURE OF PARTICULARS :

Particulars relating to conservation of energy, Technology Absorption, Foreign Exchange earnings and outgo pursuant to the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 are set out separately here to and form part of this report.

SUPER CROP SAFE LIMITED**DIRECTORATE :**

In accordance with the Articles of Association of the company, Shri Satish Chandra Gupta and Dr. R. D. Sheth director of the company retire by rotation and have not offered for re-election.

AUDITORS :

You are requested to appoint auditors from the conclusion of ensuing Annual General Meeting up to the conclusion of next Annual General Meeting and fix their remuneration. The present Auditors M/s. Parimal S. Shah & Co. are eligible for reappointment.

APPRECIATION :

The Board places on record its appreciation of the sincere and devoted services rendered by all the employees and the continued support and confidence of the customers. The Board also expresses their sincere thanks to the Banks and all other well wishers for their support.

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**FOR SUPER CROP SAFE LIMITED
FOR AND ON BEHALF OF THE BOARD**

**ISHWARBHAI B. PATEL
CHAIRMAN & MANAGING DIRECTOR.**

Place : Ahmedabad
Date : 29th June, 2000

ANNEXURE TO THE DIRECTORS' REPORT - 31-03-2000**FORM A :**

(Disclosure of Particulars with respect to conservation of energy)

	As on 31-03-2000	As on 31-03-1999
1. [a] Electricity		
Purchased Units	14480	58120
Amount	Rs. 263139	Rs. 322156
Rate per Unit	Rs. 18.17	Rs. 5.54
[b] Own Generation	Nil	Nil
2. Consumption per Unit of Production	Unit/Kg	Unit/Kg
Electricity : In view of varied nature of products and packs, compilation of accurate consumption per unit of products is not feasible.		

FORM B :

A. Research and Development :		
The Company has no separate R & D department.		
B. Absorption of technology : N.A.		
C. Foreign Exchange earnings and outgo.		
[i] Earnings :	Nil	Nil
[ii] Outgo on A/C of Foreign Traveling	Nil	Nil