



SUPER CROP SAFE LIMITED

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**ANNUAL REPORT
1998-99**



Board of Directors	:	Shri Ishwarbhai B. Patel	Chairman & Managing Director
		Shri Ambalal B. Patel	Director
		Shri Nitin I. Patel	Director
		Shri Piyush K. Patel	Director
		Shri Satishchandra Gupta	Director
		Dr. R. D. Sheth	Director

Bankers : Vijaya Bank
Andhra Bank
State Bank of Saurashtra
Bank of Punjab Limited

Auditors : Parimal S. Shah & Co.
Chartered Accountants

Registered Office : "Norquest House",
4th Floor, Nr. Lions Hall,
Mithakhali Six Roads,
Ellisbridge,
Ahmedabad - 380 006.

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As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies to the Meeting.



SUPER CROP SAFE LIMITED

NOTICE

NOTICE is hereby given that the next Annual General Meeting of the members of SUPER CROP SAFE LIMITED will be held on Thursday 30th September, 1999 at 10.15 a.m. at Ellisbridge Gymkhana Hall, Opp: Law Garden, Ellisbridge, Ahmedabad - 380 006 to transact the following business.

BUSINESS :

1. To, receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 1999 and the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Piyushbhai K. Patel who retires by rotation but being eligible offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The proxy from, duly stamped and executed, should reach the registered office of the company at least 48 hours before the time fixed for the commencement of the meeting.
3. The register of Members and Share Transfer Books of the company will remain closed from 17th September, 1999 to 30th September, 1999. (Both days inclusive)
4. Members are requested to quote Folio Numbers in all their correspondence.
5. Members are requested to inform the company immediately the changes, if any in their address specifying full address in Block Capital with pin code of the post office.
6. Members are requested to bring their copy of the Annual Report to the meeting as the same will not be circulated thereat.
7. Members are requested to bring with them the attendance slip and had over at the entrance duly signed by them.

Registered Office :

4th Floor, Norquest House
Nr. Lions Hall,
Mithakhali Six Roads,
Ellisbridge,
AHMEDABAD - 380 006.
Date : 31st May, 1999.

BY ORDER OF BOARD OF DIRECTORS
SUPER CROP SAFE LIMITED

ISHWARBHAI B. PATEL
CHAIRMAN & MANAGING DIRECTOR



DIRECTORS' REPORT

To,
Dear Members,

Your Directors have pleasure in submitting their Annual Report together with the Audited Statement of accounts for the year ended 31st March 1999.

FINANCIAL RESULTS

The working results of the company for the year ended 31st March 1999 are as follows :

	AS ON 31-03-99	AS ON 31-03-98
Gross Profit before depreciation and Income tax	21,51,988	33,89,315
Less : Depreciation	18,18,712	21,28,731
Net Profit after depreciation	3,33,276	12,60,584
Less : Provision for Taxation	50,000	2,00,000
	2,83,276	10,60,584
Balance B/forward From Previous Year	4,23,128	3,62,545
	7,06,404	14,23,129
Less : Transferred to General Reserve	-	10,00,000
Balance carried to Balance Sheet	7,06,404	4,23,129

OPERATIONS :

During the year under report, the Sales of the Company were slightly down from Rs. 4.74 crores in the previous year to Rs. 4.35 crores. Consequently the Gross Profit is lower at Rs. 21.51 lakhs compared to Rs. 33.89 lakhs in the previous year.

Both, the sales and margins were adversely affected due to sluggish demand and untimely rains in some parts of the country. However, looking to the overall agricultural situation the company's performance is considered satisfactory.

The company has launched Organic Manure in order to help the farmers to save and improve the texture of soil and thereby productivity. The company hopes to do better during the current year if the monsoon favours.

DIVIDEND :

We do not recommend any Dividend for the year.

FIXED DEPOSIT :

The Company has not accepted any deposit to which the provisions of Sec. 58-A of the Companies Act, 1956 are applicable.

PARTICULARS REGARDING EMPLOYEES :

There are no employees who are in receipt of remuneration exceeding the limit specified under section 217 2(a) of the Companies Act, 1956.

DISCLOSURE OF PARTICULARS :

Particulars relating to conservation of energy, Technology Absorption, Foreign Exchange earnings and outgo pursuant to the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 are set out separately here to and form part of this report.



SUPER CROP SAFE LIMITED

DIRECTORATE :

In accordance with the Articles of Association of the company, Shri Piyushbhai K. Patel director of the company retire by rotation but being eligible offer for reappointment. You are requested to appoint a Director in his place.

AUDITORS :

You are requested to appoint auditors from the conclusion of ensuing Annual General Meeting up to the conclusion of next Annual General Meeting and fix their remuneration. The present Auditors M/s. Parimal S. Shah & Co. are eligible for reappointment.

APPRECIATION :

The Board places on record its appreciation of the sincere and devoted services rendered by all the employees and the continued support and confidence of the customers. The Board also expresses their sincere thanks to the Banks and all other well wishers for their support.

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4th Floor,
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Ellisbridge,
Ahmedabad - 380 006.

FOR SUPER CROP SAFE LIMITED
FOR AND ON BEHALF OF THE BOARD

ISHWARBHAI B. PATEL
CHAIRMAN & MANAGING DIRECTOR

Place : Ahmedabad
Date : 31st May,1999

ANNEXURE TO THE DIRECTOR'S REPORT - 31-03-1999.

FORM A :

(Disclosure of Particulars with respect to conservation of energy)

	As on 31-03-99	As on 31-03-98
1. [a] Electricity		
Purchased Units	58120	38160
Amount	322156	262984
Rate per Unit	5.54	6.89
[b] Own Generation	Nil	Nil
2. Consumption per Unit of Production	Unit/Kg	Unit/Kg
Electricity : In view of varied nature of products and packs, compilation of accurate consumption per unit of products is not feasible.		

FORM B :

- A. Research and Development :
The Company has no separate R & D department.
- B. Absorption of technology : N.A.
- C. Foreign Exchange earnings and outgo.
- [i] Earnings : Nil Nil
- [ii] Outgo on A/C of Foreign Traveling Nil Nil