

Super Spinning Mills Limited

SUPER



Annual Report
2000 - 2001

SUPER SPINNING MILLS LIMITED

"Elgi Towers" P.B. No. 7113, 737-D, Green Fields
Puliakulam Road, Coimbatore - 641 045

Dear Shareholders,

We wish to bring to your kind attention the following :

1. The Annual General Meeting of the company will be held on Wednesday, the 25th July, 2001.
2. **Due to administrative reasons, it has been decided that the dividend warrant for the year 2000-2001 will be sent on 16.8.2001 by post.**
3. This time the dividend warrants will not be distributed at the AGM Hall on 25.7.2001, which may kindly be noted.
4. Kindly contact us at phone No. 311711 or write to us for clarifications, if any.
5. Members holding shares in physical form are requested to intimate the following :
 - a. The name and address of the bank, A/c No, for incorporating the same in the dividend warrant.
 - b. Consolidation of various ledger folios into one.
 - c. Change in address
6. As per the recent amendment in the Companies Act, 1956 :
 - a. Dividend for the financial year 1995-96 and thereafter, which remain unclaimed for a period of 7 years, will be transferred to Investor Education and Protection Fund.
 - b. Any claim relating to the Dividend for the financial year 31.3.1996 to 31.3.2000 should be made at the earliest to the Company.
 - c. Once the unclaimed dividends are transferred to the Investor Education and Protection Fund, the shareholders cannot claim the dividend at all thereafter from the Company.
7. Dematerialisation :
 - a. The Company shares are compulsorily dematerialised from October 2000 onwards.
 - b. Shareholders are requested to inform their change in address to their depository participants (DP's).
 - c. Shareholders are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the Annual General Meeting.

With regards,

N. Mohanram
Company Secretary

சூப்பர் ஸ்பீன்னிங் மில்ஸ் லிமிடெட்

"எல்ஜி டவர்ஸ்" த.பெ. எண் 7113
737-D, கிரீன் பீல்ட்ஸ், புலியகுளம் ரோடு
கோயமுத்தூர் - 641 045

அன்பார்ந்த பங்குதாரர்களே,

1. 2000 - 2001 ஆம் ஆண்டிற்குரிய மகாசபைக் கூட்டம் 25.07.2001 அன்று நடைபெற உள்ளது.
2. சில அலுவலக நடைமுறைகளை கருத்தில் கொண்டு 2000-2001 ஆம் ஆண்டிற்குரிய டிவிடென்ட் வாரண்ட் 25.07.2001 அன்று நடைபெறும் மகாசபைக் கூட்டத்தில் வழங்கப்படமாட்டாது என்பதைத் தாழ்மையுடன் தெரிவித்துக் கொள்கிறோம்.
3. மேலும் மேற்கூறிய டிவிடென்ட் வாரண்ட், பங்குதாரர்களுடைய முகவரிக்குத் தபால் மூலம் 16.8.2001 அன்று அனுப்பி வைக்கப்படும்.
4. இது குறித்து மேலும் விவரங்கள் தேவைப்படுமானால் எங்கள் அலுவலகத்திற்கு தொலைபேசி மூலமாகவோ (தொலைபேசி எண் 311711) அல்லது கடிதம் மூலமோ தொடர்பு கொள்ளலாம்.
5. பங்குதாரர்கள் கீழ்க்கண்ட தகவல்களை கம்பெனிக்கு உடனடியாக தெரிவிக்குமாறு கேட்டுக் கொள்கிறோம்.
 1. தாங்கள் கணக்கு வைத்துள்ள வங்கியின் பெயர், முகவரி மற்றும் கணக்கு எண்.
 2. ஒன்றுக்கும் மேற்பட்ட பதிவு எண்கள் இருப்பின் அதன் விவரம்.
 3. தங்களின் முகவரி மாற்றம்.
6. 1999ம் ஆண்டைய கம்பெனிகள் சட்டத் திருத்தத்தின்படி.
 1. 1995-96ம் ஆண்டு மற்றும் அதையடுத்து வரக்கூடிய ஆண்டுகளுக்கான பங்கு ஈவுத் தொகையை கம்பெனியிலிருந்து பெற்றுக் கொள்ளாத பங்குதாரர்கள் உடனடியாக பெற்றுக் கொள்ளுமாறு கேட்டுக் கொள்கிறோம்.
 2. மேற்படி ஈவுத்தொகை அறிவிக்கப்பட்ட நாளிலிருந்து 7 ஆண்டுகளுக்குள் பெற்றுக் கொள்ளப்பட வில்லையானால், அத்தொகை மத்திய அரசின் முதலீட்டாளர்கள் கல்வி மற்றும் பாதுகாப்பு நிதியத்தில் சேர்க்கப்படும்.
 3. மேற்படி நிதியத்தில் சேர்ப்பிக்கப்பட்ட ஈவுத்தொகை பங்குதாரர்களால் திரும்பப்பெற இயலாது.
7.
 1. கம்பெனியின் பங்குகள் அக்டோபர் 2000ம் முதல் கட்டாயமாக மின் பங்குகளாக (Demat Form) மட்டுமே பரிவர்த்தனை செய்யப்படும்.
 2. பங்குதாரர்கள் முகவரி மாற்றத்தை தங்களது மின் பங்கு பரிவர்த்தனையாளர்களிடம் (Depository Participants) தெரிவிக்கவும்.
 3. மின் பங்குகளை வைத்துள்ள பங்குதாரர்கள் வருடாந்திர மகாசபை கூட்டத்திற்கு வரும்பொழுது தங்களுக்கு வழங்கப்பட்டுள்ள அடையாள எண் மற்றும் மின் பங்கு பரிவர்த்தனையாளர்களின் அடையாள எண்களை கொண்டு வரவும்.

இப்படிக்கு

என். மோகன்ராம்
கம்பெனி செயலாளர்



Super Spinning Mills Limited

Chairman

Mr L G Ramamurthi

Vice-Chairman and Managing Director

Mr Sumanth Ramamurthi

Executive Director

Mr V Rajagopalan

Board of Directors

Mr C R Ramamurthy
Mr S Ramaswamy Naidu
Mr D Sarath Chandran
Mr Sudarsan Varadaraj
Mr Vidyaprakash D
Mr B Vijayakumar

Company Secretary

Mr N Mohanram

Auditors

M/s Reddy, Goud & Janardhan

Bankers

Union Bank of India
State Bank of India
Standard Chartered Bank
Citibank
Deutsche Bank
Standard Chartered Grindlays
ABN Amro Bank

Registered & Central Office

"ELGITOWERS"
P B 7113, Green Fields
737-D, Puliakulam Road
Coimbatore - 641 045
Tamil Nadu

Phone : (0422) 311711
Fax : (0422) 311611
E-mail : super@el.jet.co.in
Internet : www.superspinnig.com

Contents

Notice to Members	2
Directors' Report	4
Balance Sheet	8
Profit and Loss Account	9
Schedules	10
Notes forming part of Accounts	14
Auditors' Report	19
Cash Flow Statement	21

Mills

A Unit &

O E Unit : Kirikera, Andhra Pradesh

B Unit : Kotnur, Andhra Pradesh

C Unit : D-Gudalur, Tamil Nadu

Subsidiary Companies

Standard General Finance Limited
SGF Investment Company Limited



Notice of Annual General Meeting

Notice is hereby given that the 39th Annual General Meeting of the Company will be held on **Wednesday, the 25th July, 2001 at 3.30 PM** at Ardra Convention Centre, 'Kaanchan', No. 9, North Huzur Road, Coimbatore 641 018, to transact the following business :

Ordinary Business :

1. To receive, consider and adopt the following :
 - a) The Profit and Loss Account for the year ended 31st March, 2001.
 - b) The audited Balance sheet as at 31st March, 2001 and
 - c) The reports of the Directors' and the Auditors'.
2. To declare a dividend
3. To appoint a Director in the place of Mr D Sarath Chandran who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Mr C R Ramamurthy, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors of the Company and approve their remuneration.

Special Business :

6. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

Resolved that pursuant to the provisions of section 198, 269, 309, 310 and other applicable provisions read with Schedule XIII of the Companies Act, 1956, Mr V Rajagopalan be and is hereby appointed as an Executive Director of the Company for a period of five years with effect from 1.9.2000 on the following terms and conditions.

Remuneration

- I. **Salary** : Rs. 50,000/- per month in the scale of Rs.50,000 - 5,000/-.
- II. **Commission** : 0.5% of the net profits of the Company subject to a maximum of Rs. 5 lacs.
- III. **Perquisites.**

In addition to salary and commission, perquisites shall be allowed as detailed below :

1. **Housing** : Unfurnished residential accommodation will be provided. In its absence, 60% of the salary will be paid as house rent allowance.

2. **The following perquisites shall be allowed subject to the maximum of 40% of the salary.**

- a) **Medical** : Reimbursement of medical expenses incurred for him and his family.
- b) **LTC** : Leave Travel Concession for him and his family.
- c) **Gas, Water etc** : Reimbursement of expenditure incurred on gas, electricity, water, furnishing and appliances.
- d) **Club fee** : For self.
- e) **Insurance** : Health and personal accident insurance cover for him.

3. He shall also be eligible to the following benefits which shall not be included in the computation of the ceiling on the remuneration.

- a) **PF/SAF** : Contribution to Provident Fund and/or Super Annuation Fund and/or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- b) **Gratuity** : Gratuity payable at the rate not exceeding half a month's salary of each year of completed service or at the rate as may be modified from time to time as per the payment of Gratuity Act, 1972.

4. Free use of Company Car and Telephone at his residence.

Resolved Further that the Board of Directors be and are hereby authorised to alter, vary the terms and conditions set out for re-appointment and/or agreements from time to time so as not to exceed the limits specified in Schedule XIII of the Companies Act, 1956 or any amendment made therein without requiring any resolution or any consent of the General Meeting and that the Board of Directors be and are hereby authorised to take steps as may be necessary, desirable or expedient to give effect to this resolution.

Resolved Further that in the event of no profits or inadequacy of profits, the remuneration payable to Mr V Rajagopalan, Executive Director, shall not exceed the limits specified in Sec.II of Part II of Schedule XIII of the Companies Act, 1956 or such other limits as may be notified by the Government from time to time as minimum remuneration.



7. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

Resolved that in supersession of the resolution passed at the 34th Annual General Meeting of the Company held on 30th August, 1996 and pursuant to the provisions of Section 293 (1) (d) and other applicable provisions, if any, of the Companies Act, 1956, consent of the Company be and is hereby accorded to the Board to borrow from time to time, if considered fit, any sum or sums of money not exceeding Rs. 125 crores (Rupees One hundred and twenty five crores only) upon such terms and conditions as they may deem fit, notwithstanding that the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate of the paid-up share capital of the Company and its Free Reserves, that is to say, Reserves not set apart for any specific purpose.

8. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

Resolved that the consent of the Company be and is hereby accorded to the Board of Directors of the Company under Section 293 (1) (a) and other applicable provisions, if any, of the Companies Act, 1956 for mortgaging and/or charging all or any of the movable or immovable properties of the Company, wheresoever situate, both present and future, or the whole or substantially the whole of the undertaking or undertakings of the Company for securing any loan obtained or as may be obtained from any financial institutions or banks or other corporate bodies or person or persons either individually or jointly, together with interests, costs, charges, expenses and any other money payable by the Company, provided, that the amount of the loans which may be secured hereunder and outstanding at any time shall not exceed Rs. 125 crores (Rupees One hundred and twenty five crores only).

Explanatory Statement pursuant to the provisions of Section 173 (2) of the Companies Act, 1956.

Item No. 6

In order to professionalise the Board and to provide scope to the external professionals to take part in the management affairs of the Company, Mr V Rajagopalan, from M/s. KPMG a global audit firm, has been appointed as an Executive Director of the Company with effect from 1.9.2000 for a period of 5 years. The Board, therefore, recommends the Ordinary Resolution as set out in Item No. 6 of the accompanying notice.

None of the Directors except Mr V Rajagopalan is interested in this resolution.

The terms of remuneration as set out in the resolution may be regarded as an abstract of the terms of contract and memoranda of interest for the purpose of Section 302 of the Companies Act, 1956.

Item No. 7

By a resolution passed under Section 293(1) (d) of the Companies Act, 1956 at the 34th Annual General Meeting of the Company held on 30th August, 1996, the consent of the Company was accorded to the Board for borrowing on behalf of the Company sum or sums of money not exceeding Rs. 80 crores (Rupees Eighty crores only) apart from temporary loans obtained from the Company's bankers in the ordinary course of business. In view of the substantial growth of the Company, it has become necessary to raise the Board's borrowing power from the present limit of Rs. 80 crores to Rs. 125 crores. The consent of the members under Section 293 (1) (d) of the Companies Act, 1956 is required for this purpose and hence the resolution is placed before the members for approval.

None of the Directors of the Company is interested in this resolution.

Item No. 8

The Company should create security by mortgaging and/or charging the movable and immovable properties of the Company, both present and future for the loans sanctioned/to be sanctioned by the financial institutions, banks and other lenders.

Section 293 (1) (a) of the Companies Act, 1956, provides, inter alia, that the Board of Directors of a Public Company shall not, without the consent of such public Company in General Meeting, sell, lease or otherwise dispose off the whole or substantially the whole of the undertaking of the Company, or where the Company owns more than one undertaking, the whole or substantially the whole of any such undertakings.

Since the mortgaging and/or charging by the Company of its movable and immovable properties as aforesaid in favour of the financial institutions, banks and other lenders shall be regarded as disposal of the Company's

Coimbatore
30th April, 2001

By Order of the Board
L G Ramamurthi
Chairman



properties/undertakings, it is necessary for the members to pass a resolution under Section 293 (1) (a) of the Companies Act, 1956 for the creation of the said mortgages/charges.

It is proposed to obtain the approval of the members under Section 293 (1) (a) of the Companies Act, 1956 for borrowings to be secured by virtue of the resolution upto an overall limit of Rs. 125 crores (Rupees One hundred and twenty five crores only).

None of the Directors of the Company is interested in this resolution.

By Order of the Board

Coimbatore
30th April, 2001

L G Ramamurthi
Chairman

Notes :

1. A member, entitled to attend and vote at the meeting is entitled to appoint a proxy and such proxy need not be a member of the Company.
2. The proxy form must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
3. The register of members and the share transfer books of the company will remain closed from 3.7.2001 to 25.7.2001 (both the days inclusive).
4. Members holding shares in physical form are requested to intimate the following :
 - a. The name and address of the bank, A/c No, for incorporating the same in the dividend warrant.
 - b. Consolidation of various ledger folios into one.
 - c. Change in address
5. As per the recent amendment in the Companies Act, 1956 :
 - a. Dividend for the financial year 1995-96 and thereafter, which remain unclaimed for a period of 7 years, will be transferred to Investor Education and Protection Fund.
 - b. Any claim relating to the Dividend for the financial year 31.3.1996 to 31.3.2000 should be made at the earliest to the Company.
 - c. Once the unclaimed dividends are transferred to the Investor Education and Protection Fund, the shareholders cannot claim the dividend at all thereafter from the Company.
6. Dematerialisation :
 - a. The Company shares are compulsorily dematerialised from October 2000 onwards.
 - b. Shareholders are requested to inform their change in address to their depository participants (DP's).
 - c. Shareholders are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the Annual General Meeting.

Directors' Report

To the Members,

Your Directors have pleasure in presenting the 39th Annual Report together with the audited statement of accounts for the financial year ended 31st March, 2001.

Financial Results	31.3.2001 Rs. Lacs	31.3.2000 Rs. Lacs
Sales - Yam Domestic	10995	10416
- Yam Exports	10472	7625
- Fabric	65	—
- Trading Goods (Cotton)	2958	—
	24490	18041
Add : Increase/(Decrease) in stock of Finished Goods	633	(105)
Add : Other Income	120	188
Total Income	25243	18124
Operating Profit	3352	2454
Less : Interest	1118	804
Gross Profit	2234	1650
Less : Depreciation	1369	1154
Profit Before Tax	865	496
Less : Provision for Taxation	80	70
Profit After Tax	785	426
Less : Prior year Expenses	4	6
Net Profit	781	420
Add : Balance brought forward	60	45
Profit available for appropriation	841	465
Appropriations		
Debenture Redemption Reserve	—	52
Proposed Dividend	165	—
Interim Dividend	—	138
Tax on Dividend	17	15
General Reserve	600	200
Balance carried forward	59	60
	841	465

Dividend

Your Directors recommend a dividend of 30% absorbing a sum of Rs. 181.83 lacs, including tax on dividend.

Review of operations

Your directors wish to state that the textile industry is continuing its recovery in the face of emerging



international competition on account of WTO. The domestic prices of yarn continued to be under pressure during the last quarter of the financial year. Increased export demand and the stable price realisation in the overseas markets have helped your company in maintaining its growth. During the year under review, the fluctuation in the international cotton prices still continued.

The strategic shift in the management's policy to utilise the imported raw material on an optimal basis based on the price shifts in the international markets have yielded substantial savings in the operational cost through reduced cost of cotton. Better yarn realisation have also helped in improving the performance and optimum utilisation of non-conventional power throughout the year have helped in keeping the power cost from undue escalation.

During the year under review, your company has continued its efforts in introducing value added products such as gassed mercerised, dyed yarns and fabrics. The shift towards finer counts is continuing on an on-going basis resulting in increased yields during the year. The continued focus on cost control combined with the implementation of Voluntary Retirement Scheme during the year has improved the company's profitability significantly.

The continuous modernisation plan being adopted by the company and successful commissioning of the additional spindleage and open ended spinning unit have also added to the improved production and profits.

The Company's interest as a constituent of cost has registered an increase during the year on account of additional borrowings to finance the company's modernisation and expansion.

Exports

Exports during the year amounted to Rs.10,472 lacs registering an increase of about 37% over the previous year. The Company is striving to improve the exports for achieving better results in the coming year.

Prospects

The fluctuation in cotton prices is still continuing. The current trend in yarn prices do not indicate a proportionate revival, casting a threat on the future profitability on the textile units in general. However, your company continues its thrust in exports, inspite of stagnant market conditions in Europe and Asia. Your directors continue to rely on further cost control as a measure to ease the pressure and to maintain the profitability.

The Company is continuing its expansion of its capacity by addition of 5040 spindles and 240 rotors during the current year.

To maintain the growth prospects in future, your Directors are focusing their attention on further value added products in yarn and fabrics.

Directors

Mr D Sarath Chandran and Mr C R Ramamurthy retire by rotation at the ensuing Annual General Meeting. The retiring Directors are eligible for re-appointment.

Auditors

M/s Reddy, Goud & Janardhan, the auditors of the Company, retire at the ensuing Annual General Meeting and have given their consent for re-appointment.

The Board regrets to convey to the members that one of the senior partners of our audit firm Mr S Janardhan passed away on 16.4.2001. The Board wishes to place on record their appreciation for the valuable guidance and services rendered by Mr Janardhan to the Company for over a decade.

Statutory Information

A statement showing the details of employees under Section 217(2A) of the Companies Act, 1956 and a report on Corporate Governance are annexed.

Fixed Deposits

118 Fixed Deposits amounting to Rs. 16.62 lacs have remained unclaimed as on 31st March, 2001. Subsequently 51 deposits amounting to Rs. 10.16 lacs have been renewed or repaid.

Acknowledgement

Your Directors wish to thank the Company's Bankers, Financial Institutions, Customers and Suppliers for their unstinted support and co-operation.

Your Directors wish to place on record their deep sense of appreciation for the tremendous confidence reposed by the shareholders and deposit holders in the Company.

The Board of Directors also wish to thank the employees at all levels for their excellent support and contribution made by them towards achieving the objective of the Company.

Coimbatore
30th April, 2001

By Order of the Board
L G Ramamurthi
Chairman



Annexure to the Directors' Report

A. Conservation of Energy

Periodic Energy audits were planned and conducted specifically in compressors, D.G. Sets and out-sourcing of energy which are expected to conserve energy consumption significantly. In addition, it is planned to add some more wind mills also to reduce the burden of energy bills. Further avenues are also being explored to minimise the energy consumption.

B. Research and Development

In order to improve the yarn quality and productivity in the manufacturing process a number of R & D efforts were taken by the Company. Incorporation of modified waste collection systems in Cards and Ring Frames, high capacity cleaning machines etc., are expected to improve the yarn appearance and productivity. Efforts are further on, in the fabrication of energy savings and quality improvement attachments.

C. Technology Absorption, Adaptation and Innovation

Hi-tech machinery namely the high capacity reeling machines, improved gassing machines and modified doubling machines were included in our manufacturing process, to improve the value addition and productivity during this year.

D. Directors' Responsibility Statement u/s. 217 (2AA)

Your Directors have taken necessary steps to ensure that:

- (i) All applicable accounting standards have been followed in the preparation of annual accounts.
- (ii) All the necessary accounting policies have been adhered to and all necessary adjustments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of financial year and of the profit of the company for that period.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in

accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for the preventing and detecting fraud and other irregularities.

- (iv) The annual accounts have been prepared on a going concern basis.

E. Report on Corporate Governance

Though the Corporate Governance, as per Clause 49 of the listing agreement, is to be adhered before March 2002, the Board of Directors of your Company has constituted the Audit Committee, Remuneration Committee and Shareholders Committee to comply the norms.

FORM-A - CONSERVATION OF ENERGY

(Consolidated for all units)

AS PRESCRIBED IN FORM A

a. Power and Fuel Consumption 31.3.2001 31.3.2000

1. Electricity			
a) Purchased			
Units in lacs	413.2	157.2	
Total Amount in Rs. lacs	1652.4	664.9	
Rate per Unit in Rs.	4.0	4.2	
b) Own Generation			
i) Through Diesel Generator			
Units in lacs	216.2	448.0	
Units per Litre of Diesel oil	3.6	3.7	
Total amount in Rs. lacs	966.4	1520.8	
Cost per Unit in Rs.	4.5	3.4	
ii) Through Windmill generation			
Units in lacs	20.6	17.7	
Total amount in Rs. lacs	65.9	56.6	
Rate per Unit in Rs.	3.2	3.2	

Other fuels are not used.

b. Consumption per unit of production

(Production of various counts has been converted to the standard count of 40s)

Electricity (in units) per kg.	4.7	4.8
--------------------------------	-----	-----

Annexure to the Directors' Report showing the Particulars of Employees pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956.

Sl. No.	Name	Age	Qualification & Experience (years)	Designation	Nature of duties	Gross remuneration (Rs.)	Date of Commencement of Employment	Previous Employment
1	Mr L G Ramamurthi	71	DAE (40)	Chairman	Duties pertaining to the office of the Chairman	43,64,521	1.4.1993	Elgi Equipments Limited, Coimbatore
2	Mr Sumanth Ramamurthi	43	BS (ELEC.) (12)	Vice-Chairman and Managing Director	Management of the Company	48,64,869	1.4.1992	Festo Elgi Private Limited, Coimbatore
3	Mr V Rajagopalan	45	M Com, ACA, ACS, AICWA, LLB (23)	Executive Director	General Management of the Company	10,33,707	1.9.2000	KPMG - Peat Marwick India, Chennai

- Note :
1. Chairman, Vice-Chairman and Managing Director and Executive Director are appointed for a period of five years at a time.
 2. Gross remuneration includes salary, allowances, Company's contribution to Provident and Super Annuation Funds and expenditure incurred by the Company for other facilities.
 3. Mr L G Ramamurthi and Mr Sumanth Ramamurthi are related to Mr Vidyaprakash D.
 4. Mr V Rajagopalan is employed for part of the year.



5 Year Highlights

	Rs. Lacs				
	1997	1998	1999	2000	2001
Operating Results					
Sales and Other Income	15347	15967	16683	18229	24610
Operating Profit	2309	2530	2146	2454	3352
Interest	479	540	669	804	1118
Gross Profit	1830	1990	1477	1650	2234
Depreciation	764	901	1110	1154	1369
Taxes	115	80	45	70	80
Net Profit	966	1007	316	420	781
Dividend (Including dividend tax)	176	182	122	153	182
Retained Profit	790	825	194	267	599
Performance Parameters					
Net Fixed Assets	5769	7578	7761	8273	9716
Share Capital	550	550	550	550	550
Reserves	5785	6603	6812	7085	7685
Net Worth	6335	7153	7362	7635	8235
Return on Net Worth (%)	15	14	4	6	9
Borrowings	4764	6051	6236	7672	10280
Debt Equity Ratio	0.1 : 1	0.2 : 1	0.3 : 1	0.3 : 1	0.6 : 1
Dividend (%)	32	30	20	25	30
Earnings per share (Rs.)	17.6	18.3	5.7	7.6	14.2