



## Company Information

### BOARD OF DIRECTORS

B. L. Taparia, Chairman  
M. P. Taparia, Managing Director  
S. J. Taparia, Executive Director  
V. K. Taparia, Executive Director  
B. V. Bhargava, Director  
H. S. Parikh, Director (Up to 8th May, 2016)  
N. N. Khandwala, Director  
Y. P. Trivedi, Director  
R. Kannan, Director  
R. M. Pandia, Director  
Smt. Rashna Khan, Director

### BANKERS

Central Bank of India  
Axis Bank Ltd.  
BNP Paribas  
ICICI Bank Ltd.  
IDBI Bank Ltd.  
Standard Chartered Bank  
State Bank of India

### CHIEF FINANCIAL OFFICER

P. C. Somani

### AVP (CORPORATE AFFAIRS) & COMPANY SECRETARY

R. J. Saboo

### AUDITORS

M/s. Chhogmal & Co.  
Chartered Accountants

### REGISTERED OFFICE

612, Raheja Chambers, Nariman Point,  
Mumbai 400 021.  
Tele: 022-2285 1656 Fax: 022-2285 1657  
Website: <http://www.supreme.co.in>  
Email: [investor@supreme.co.in](mailto:investor@supreme.co.in)  
CIN: L35920MH1942PLC003554

### CORPORATE OFFICE

1161 & 1162 Solitaire Corporate Park,  
167, Guru Hargovindji Marg,  
Andheri Ghatkopar Link Road, Andheri (E), Mumbai 400 093  
Tele: 022-4043 0000 Fax: 022-4043 0099  
Website: <http://www.supreme.co.in>  
Email: [supreme@supreme.co.in](mailto:supreme@supreme.co.in)

### WORKS

1. Derabassi (Punjab)
2. Durgapur (West Bengal)
3. Gadegaon (Maharashtra)
4. Guwahati (Assam)
5. Halol – Unit I (Gujarat)
6. Halol – Unit II (Gujarat)
7. Halol – Unit III (Gujarat)
8. Halol – Unit IV (Gujarat)
9. Hosur Unit I (Tamil Nadu)
10. Hosur Unit II (Tamil Nadu)
11. Jalgaon – Unit I (Maharashtra)
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13. Kanhe (Maharashtra)
14. Kanpur (Uttar Pradesh)
15. Kharagpur (West Bengal)
16. Khopoli (Maharashtra)
17. Khushkheda (Rajasthan)
18. Malanpur – Unit I (Madhya Pradesh)
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21. Noida (Uttar Pradesh)
22. Puducherry (Union Territory)
23. Silvassa (Union Territory)
24. Sriperumbudur (Tamil Nadu)
25. Urse (Maharashtra)

### OFFICES

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|--------------|--------------|---------------|
| 1. Ahmedabad | 5. Hyderabad | 9. Mumbai     |
| 2. Bangalore | 6. Indore    | 10. New Delhi |
| 3. Chennai   | 7. Kanpur    | 11. Pune      |
| 4. Cochin    | 8. Kolkata   |               |

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**2015-16**  
74<sup>th</sup> ANNUAL REPORT

Innovative thinking  
**Inspiring** excellence!



**Supreme**®  
People who know plastics best  
**THE SUPREME INDUSTRIES LIMITED**



## **Innovative thinking** **Inspiring excellence!**

It's about making things better and exceeding the expectations of customers. Nothing less is expected from us as market leaders that we have come to be. With innovative thinking, we pioneer new products, create new niche avenues and continue on our path of growth & excellence.

At the Supreme Group, strengthening our leadership is a journey without an end. As a leading player in the Indian plastics industry, we always inspire for excellence with dynamic initiatives like creating ever better products, replacing conventional material with superior specialized options -- to give better value to the customer, installing the world's finest technologies and following best quality practices.

With our hard work and dedication we have today come to emerge as a household name and our products have earned the trust of millions not just in India but across the world. We treasure this trust and stand resolved to continuously strengthen it with our network of plants, offices & distribution network spread throughout the country for timely delivery of products and faster after-sales-services to customers.

Supreme approaches life and work with astute planning and realism whether from innovating products or by improving the quality of life of a common man. All our endeavours, actions and initiatives aim at exploring something innovative and inspiring excellence for better living and to grow into an even more formidable entity of the future.





## Performance Highlights

(₹ In Lacs)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016 (9 Months)
Market Capitalization	64399.93	48337.93	64262.89	143260.90	229918.63	283206.41	428144.07	663778.91	857748.94	939554.24
Polymers Processed (MT)	130547	139239	172746	191704	224673	245700	281452	285539.00	303812.00	242968.00
Product Sales (MT)										235306.00
Sales	132963.00	149882.45	180900.03	217159.45	266553.08	318461.92	374607.92	434333.45	469137.57	332625.78
Less: Excise Duty	16796.94	18860.35	15707.16	16585.69	22979.68	29532.17	38795.70	43850.53	47238.68	36770.39
Net Sales	116166.06	131022.10	165192.87	200573.76	243573.40	288929.75	335812.22	390482.92	421898.89	295855.39
Other Income	666.76	893.91	904.53	1621.55	4294.66	4917.25	4884.38	6751.44	4246.07	2592.62
Total Income	116832.82	131916.01	166097.40	202195.31	247868.06	293847.00	340696.60	397234.36	426144.96	298448.01
Operating Profit	13629.66	15272.04	24698.97	30556.28	36709.23	48281.54	53939.82	59902.51	67264.71	47066.78
Interest	3300.57	3897.92	5456.03	3302.71	4250.19	5479.67	5234.61	7614.04	5794.97	2756.00
Gross Profit	10329.09	11374.12	19242.94	27253.57	32459.04	42801.87	48705.21	52288.48	61469.74	44310.79
Depreciation	4024.59	3951.04	5251.74	5292.03	6284.52	7246.28	8170.67	10153.94	13895.05	10456.68
Profit Before Tax & Exceptional Items	6304.50	7423.08	13991.20	21961.54	26174.52	35555.59	40534.54	42134.53	47574.69	33854.11
Exceptional Items/(Loss)	-	-	-	-	-	-	-	-	-	(768.90)
Tax	(1291.36)	(2310.88)	(4251.24)	(7489.00)	(8773.42)	(11504.00)	(13299.35)	(13997.90)	(16004.00)	(11775.29)
Profit after Tax	5013.14	5112.20	9739.96	14472.54	17401.10	24051.59	27235.19	28136.64	31570.69	21309.91
Prior Years Adjustments	2.22	(1.37)	(1.35)	10.48	95.90	-	-	-	-	-
Net Profit	5015.36	5110.83	9738.61	14483.02	17497.00	24051.59	27234.99	28136.64	31570.69	21309.91
Paid up Equity Capital (₹ ₹2)	2762.17	2762.17	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
Reserves and Surplus*	19576.27	22004.49	25990.94	35136.56	46278.92	61472.49	77580.97	93828.40	109814.35	119625.45
Shareholders' Funds	22338.44	24766.66	28531.48	37677.10	48819.46	64013.03	80121.51	96368.94	112354.89	122165.99
Net Loan (After Adjusting Surplus in CC and Current a/c's)	32058.18	44051.94	41044.05	37777.67	50166.60	34351.95	45396.49	45188.05	21930.71	38950.52
Long Term Loans	19975.37	28954.15	29141.93	18570.26	27486.87	20225.72	29273.84	34998.41	29699.58	24894.61
Deferred Tax Liability (Net)	4733.20	5228.09	6428.09	6984.39	7953.80	8325.83	9065.18	11675.13	8950.81	10526.09
Capital Employed**	47047.01	58948.90	64101.50	63231.75	84260.13	92564.58	118460.53	143042.48	151005.28	157586.69
Net Fixed Assets***	33356.68	46113.78	54024.26	56118.37	74027.37	73804.86	102645.43	108790.31	103250.13	118466.91
Basic & Diluted Earning Per Share (Before exceptional income/loss)	3.63	3.70	7.67	11.40	13.77	18.93	21.44	22.15	24.85	17.38#
Basic & Diluted Earning Per Share (After exceptional income/loss)	3.63	3.70	7.67	11.40	13.77	18.93	21.44	22.15	24.85	16.78#
Cash Earning Per Equity Share (₹)	6.54	6.56	11.80	15.56	18.65	24.64	27.87	30.14	35.79	25.01
Book Value (₹)	16.17	17.93	22.46	29.66	38.43	50.39	63.07	75.87	88.45	96.17
Dividend (%)	75.00	80.00	120.00	180.00	215.00	300.00	375.00	400.00	450.00	375.00
ROACE (PBIT / Average Capital Employed %)**	19.37	19.27	27.83	38.09	39.80	44.69	40.03	33.53	34.65	30.29 ^
ROANW (PAT / Average Net Worth %)	23.83	21.71	36.55	43.72	40.24	42.63	37.79	31.88	30.25	24.23 ^
Debt : Equity (Long Term Debt / Total Net worth)	0.89	1.17	1.02	0.49	0.50	0.29	0.36	0.36	0.26	0.20
Debt: Equity (Total Debt / Total Net Worth)	1.46	1.80	1.46	1.03	1.05	0.54	0.58	0.47	0.20	0.32

\* Excluding revaluation reserves

\*\* Shareholders' funds + Long Term Loans + Deferred Tax Liability

\*\*\* Excluding revaluation reserve & Capital work in Progress & Assets held for disposal

\*\*\*\* ROACE = PBIT (Interest is excluding interest on working capital loans & unsecured loans) / Avg. Capital employed

# Figure Not Annualised

^ Figures Annualised



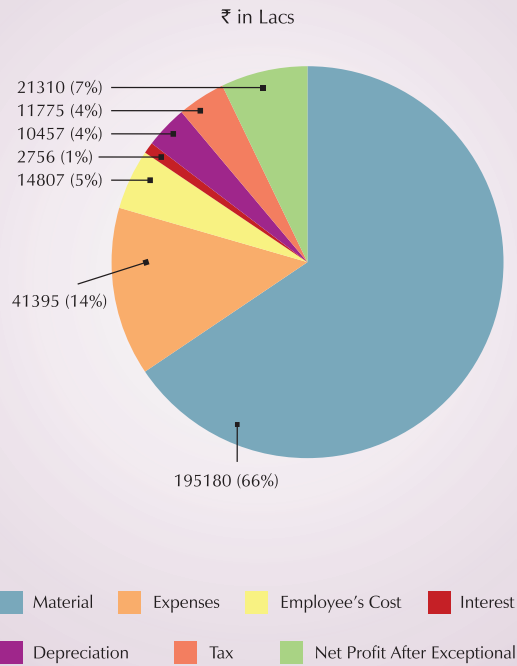
Mr. A K Ghosh, Vice President (Technical) receiving “Winners Award” during 6th National Award function for Technology Innovation in Petrochemical & Downstream Plastics Processing Industry in the category of innovation in Polymer Waste Management & Recycling Technology at the hands of Shri Anant Kumar, Honourable Union Minister for Chemicals and Fertilizers.



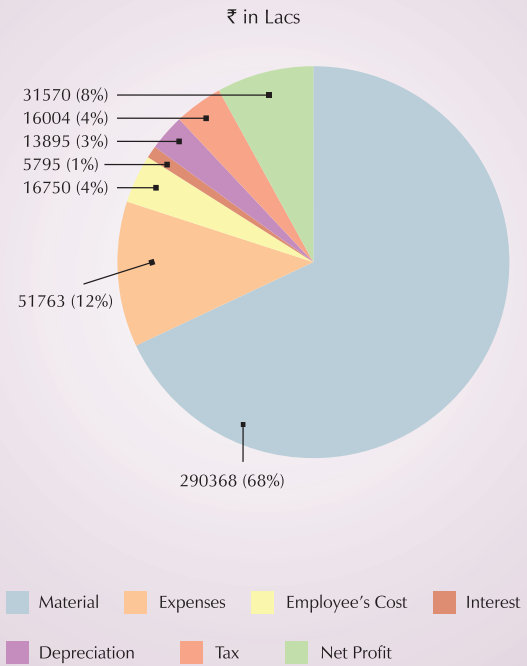
Durgapur unit of the company has been Nominated for “National Energy Conservation Award 2015” in Plastic Category. Mr. Vasudev Sharma, DGM (Engg. & Projects) receiving “National Energy Conservation Award-2015” at the hands of Mr. Ajay Mathur, Director - Bureau of Energy Efficiency, Govt. of India.



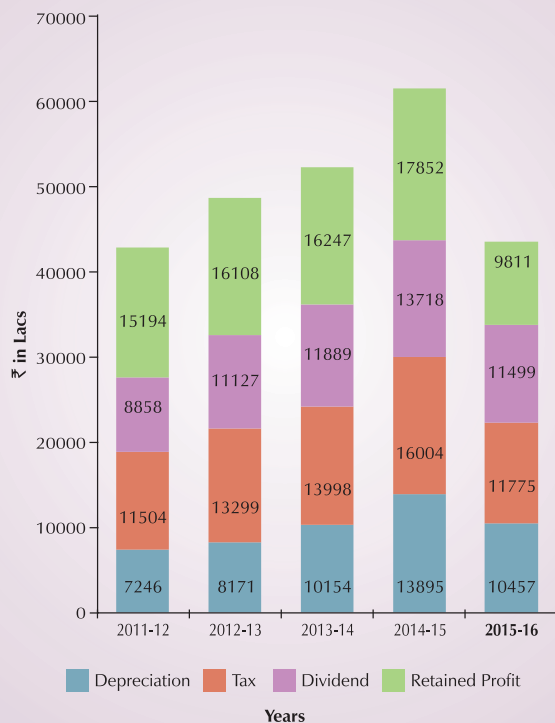
### Distribution of Revenue 2015-16



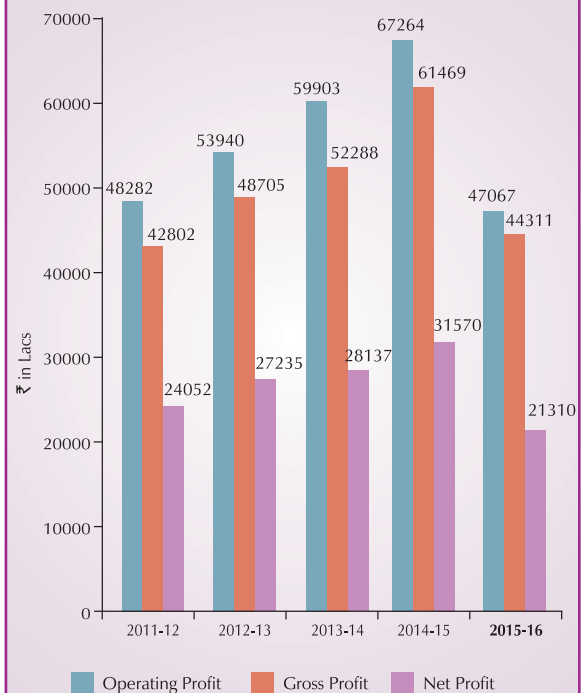
### Distribution of Revenue 2014-15



### Distribution of Profit

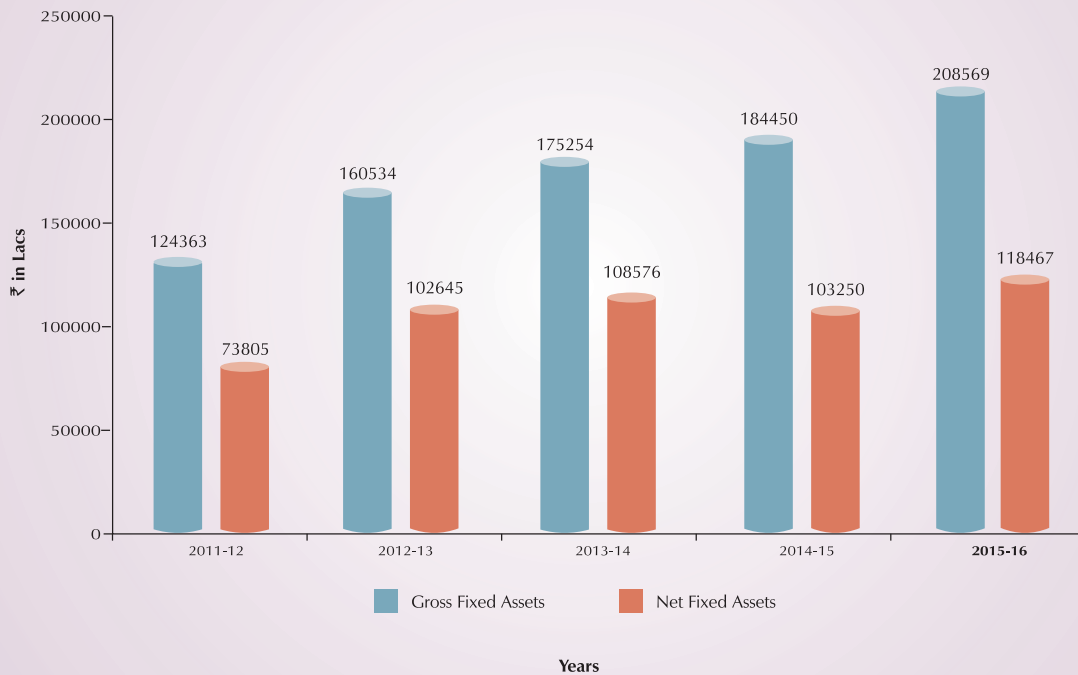


### Operating, Gross And Net Profits

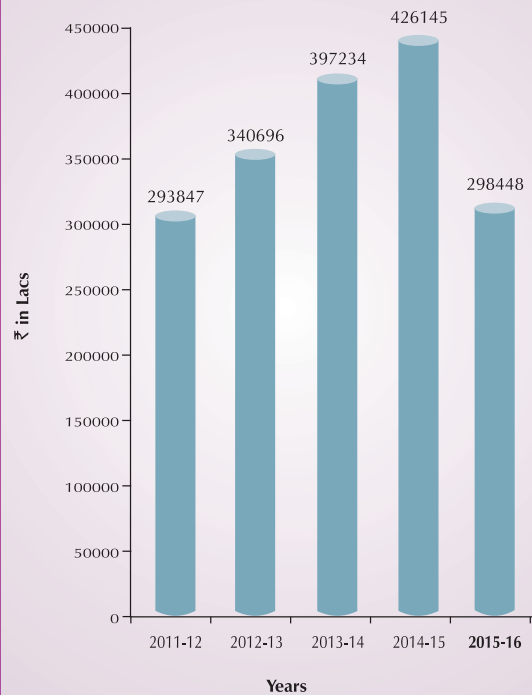




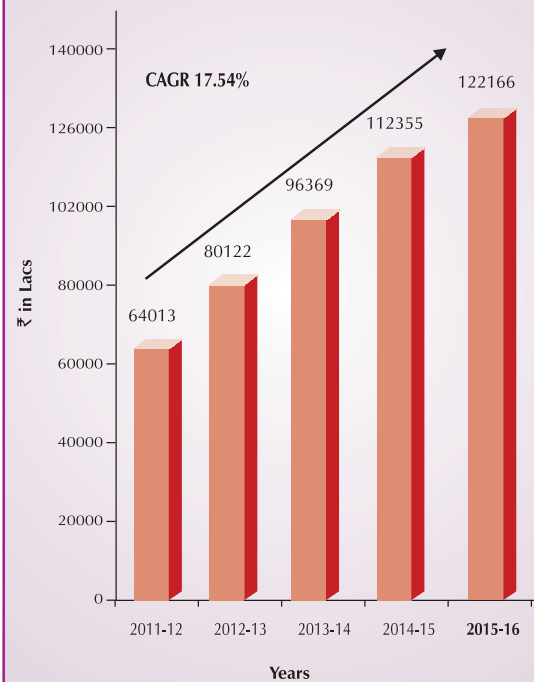
### Gross And Net Fixed Assets



### Income



### Shareholders' Funds





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V. K. Taparia, Executive Director  
B. V. Bhargava, Director  
H. S. Parikh, Director (Up to 8th May, 2016)  
N. N. Khandwala, Director  
Y. P. Trivedi, Director  
R. Kannan, Director  
R. M. Pandia, Director  
Smt. Rashna Khan, Director

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### CHIEF FINANCIAL OFFICER

P. C. Somani

### AVP (CORPORATE AFFAIRS) & COMPANY SECRETARY

R. J. Saboo

### AUDITORS

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## Notice

NOTICE is hereby given that the Seventy Fourth Annual General Meeting of the Members of The Supreme Industries Limited will be held at Walchand Hirachand Hall, Indian Merchants' Chamber, Near Churchgate Station, 76, Veer Nariman Road, Mumbai - 400020, on Tuesday the 28th June, 2016, at 4.00 p.m. to transact with or without modification(s), as may be permissible, the following business :-

### ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2016, including the Audited Balance Sheet as at 31st March, 2016, the Statement of Profit & Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.
2. To confirm the payment of 1st Interim Dividend and 2nd Interim Dividend on Equity Shares by the Board of Directors of the Company.
3. To appoint a Director in place of Shri Bajranglal Surajmal Taparia (Director Identification No. 00112438), who retires by rotation and being eligible, offers himself for reappointment.
4. To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Section 139 of the Companies Act, 2013 and other applicable provisions, if any of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rule, 2014 (the Rules), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to recommendation made by the Audit Committee of the Board, M/s. LODHA & CO., Chartered Accountants having Registration No. 301051E, Mumbai, be and are hereby appointed as Statutory Auditors of the Company in place of retiring Statutory Auditors M/s. CHHOGMAL & CO Chartered Accountants, having registration No 101826W, who shall hold office from the conclusion of 74th Annual General Meeting for a term of consecutive five years till the conclusion 79th Annual General Meeting ( subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and the Board be and is hereby authorised to fix the remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out of pocket expenses as may be incurred in connection with the audit of the accounts of the Company.

FURTHER RESOLVED THAT the appointment of the Branch Auditors for the financial year 2016-17 for any of the branch(es) of the Company, be made at such remuneration as the Board of Directors may decide."

### SPECIAL BUSINESS

5. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 148 and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including statutory modification or re-enactment thereof for the time being in force, M/s. Kishore Bhatia & Associates, Cost Accountants (Firm Registration No. 00294), being the Cost Auditors appointed by the Board of Directors of the Company, to conduct the cost audit for the financial year

ending 31st March, 2017 to the extent applicable, be paid the remuneration (apart from service tax including cess as applicable and reimbursement of actual travel and out of pocket expenses) as may be fixed by the Board of Directors."

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Proxies, in order to be effective, must be received at the registered office of the Company, duly completed and signed, not less than forty-eight hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the Companies, Societies etc., must be supported by appropriate resolution / authority, as applicable.
3. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the Special Business at Item No. 5 of the above Notice is annexed hereto.
4. Register of Members and the Share transfer books of the Company will remain closed from 22nd June, 2016 to 28th June, 2016 (both days inclusive).
5. Pursuant to provisions of Section 124 and Section 125 of the Companies Act, 2013, dividends which remain unpaid or unclaimed for a period of 7 years, will be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 30th June, 2009 or any subsequent financial years, are requested to make their claims to the Company at its Registered Office. It may be noted that once the unclaimed dividend is transferred, on the expiry of seven years, to the Investor Education and Protection Fund, as stated here-in, no claim shall lie in respect thereof.
6. Members holding shares in electronic form may please note that their bank details as furnished by the respective Depositories to the Company will be printed on their dividend warrants as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such members for deletion of/change in such bank details. Members may, therefore, give instructions regarding bank accounts in which they wish to receive dividend, directly to their Depository Participants.
7. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to M/s. Bigshare Services Pvt. Ltd., for doing the needful.
8. SEBI Regulations has mandated Companies to credit the dividends electronically to the Members' bank account.



Members who hold shares in dematerialized form should inform their Depository Participant's (DP) as well as to the Company and such Members holding shares in physical form should inform the Company, their Bank details viz. Bank Account Number, Name of the Bank and Branch details and MICR Code. Those Members who have earlier provided the above information should update the details if required.

9. Members are requested to notify change in address, if any, immediately to M/s. Bigshare Services Pvt. Ltd., quoting their folio numbers.
10. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. Transfer of shares, Deletion of name, Transmission of shares and Transposition of shares. Shareholders are requested to furnish copy of PAN card for all the above mentioned transactions.
11. Details under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Listing Regulations" in respect of the Directors seeking appointment / re-appointment / continuation at the Annual General Meeting, forms part of the notice. The Directors have furnished the requisite declarations for their appointment / re-appointment.
12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address as soon as possible. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Shareholders / Depositories for depositing of dividends.
13. Electronic copy of the Annual Report will be sent to the members whose email IDs are registered with the Company / Depository Participant(s).
14. A Rout map showing direction to reach the venue of 74th AGM is given in the Annual Report as per the requirement of the Secretarial Standards-2 on "General Meeting"
15. Members may also note that Notice of the 74th Annual General Meeting and Annual Report 2015-16 will also be available on the Company's website [www.supreme.co.in](http://www.supreme.co.in) for being downloaded. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days till the date of the meeting. Even after registering e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [investor@supreme.co.in](mailto:investor@supreme.co.in)

### **VOTING THROUGH ELECTRONIC MEANS**

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide Members facility to exercise their votes through 'remote e-voting (e-voting from a place other than venue of the AGM) and Ballot Form for all the resolutions detailed in the Notice of the 74th Annual General Meeting scheduled to be held on 28th June, 2016 at 4.00 p.m. The Company has engaged the services

of CDSL, as the authorized agency to provide the e-voting as per instructions below:

In order to enable to its members, who do not have access to remote e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, a Ballot Form is sent herewith. Instructions for Ballot form are given at the back of said form.

The voting right of Shareholders shall be in proportion to their share in the paid up equity capital of the Company as on 21st June, 2016 (cut-off date)

The facility for voting through ballot paper (Poll) shall be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-voting or by Ballot Form shall be able to exercise their right at the meeting through Ballot paper.

The Members who have casted their vote by remote e-voting or by Ballot Form prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Kindly note that members can opt for only one form of voting i.e. either by Ballot Forms or through remote E-Voting. If members are opting for remote e-voting then they should not vote by Ballot Forms and vice-versa.

However, in case of Members casting their vote both by Ballot Form and remote e-voting, then voting done through remote e-voting shall prevail and voting done by Physical Ballot shall be treated as invalid.

The Company has appointed Mr. V. Laxman of M/s. V. Laxman & Company., Company Secretaries as the Scrutinizer for conducting the remote e-voting and the voting process at the AGM (including voting through Ballot form) in fair and transparent manner.

In case a Member desirous of obtaining a duplicate Ballot Forms, he may send an e-mail to [investor@supreme.co.in](mailto:investor@supreme.co.in). A member desiring to exercise vote by Ballot Form shall complete the Ballot Form with assent (for) or dissent (against) and send it to Shri V. Laxman, Scrutinizer C/o. The Supreme Industries Limited, 612, Raheja Chambers, Nariman Point, Mumbai - 400021, so as to reach him on or before 27th June, 2016, by 5.00 p.m. Any Ballot form received after the said date shall be treated as if the reply from the members has not been received.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of "Ballot Paper" for all those Members, who are present at the AGM, but have not cast their votes by availing remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting, in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days from the conclusion of the AGM, a consolidated Scrutinizer's Report of total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The result declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.supreme.co.in](http://www.supreme.co.in) and on the website of CDSL, immediately after the declaration of result by the Chairman or a person authorized by him in writing. The result shall also be immediately forwarded to the Stock Exchanges.