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2020-21

ANNUAL REPORT

Growth with Care and Compassion

Supreme®

People who know plastics best

THE SUPREME INDUSTRIES LIMITED

Supreme®

People who know plastics best

Growth with Care and Compassion

The year 2020 was a tumultuous one with the rhythm of our daily activity broken by the ongoing COVID 19 pandemic. However, every adversity has a silver lining. With economic activity coming to a standstill in the first half of the year 2020, Supreme took time to introspect, course correct, further strengthen the infrastructure & facilities, build its capabilities & capacities in each product line and create newer & better variants. The company also focused on building new skill sets, digitalizing and redefining its vision to encompass, among other factors, growth with care and compassion.

If there is one thing that the current pandemic has brought to light is the oft-stated fact, that is, the only constant is change, and only those that evolve with the new normal, thrive and grow. In this backdrop, it is with great pride we state that the Supreme Group has learnt from the current realities and is well-positioned to take forward its journey, well-equipped with new learnings, new experiences and new capabilities.

At Supreme, we understand and acknowledge the role of our workforce. Even in these difficult times, the company continued its operations with compassion, providing paid leaves to employees affected with COVID 19.

Rapid and RT-PCR tests are regularly carried out with all cost to company. We have also invested in other safety and social distancing measures. We stand steadfast with all our employees, because at Supreme, the workforce is our extended family - our own **'Supreme Parivaar.'**

As a leading player in the industry, Supreme firmly believes that growth comes from innovation, determination and perseverance; qualities that the group has always demonstrated in good measure. While the company has always been an ethical player, the current pandemic has sensitized us further to the needs of our workforce, community, society and the nation.

We assure you that your company will continue to reign Supreme in all its areas of activity. While we are committed to creating economic wealth, we are equally committed to **Growth with Care and Compassion.**

PERFORMANCE HIGHLIGHTS

(₹ In Lakhs)

	2011-12	2012-13	2013-14	2014-15	2015-16 (9 months)	2016-17	2017-18	2018-19	2019-20	2020-21
Market Capitilization	283,206	428,144	663,779	857,749	939,554	1,387,959	1,516,764	1,414,889	1,102,212	**2,588,172**
Polymers Processed (MT)	245,700	281,452	285,539	303,812	242,968	359,930	366,714	400,248	428,272	**388,620**
Product Sales (MT)	245,947	270,650	275,463	301,930	235,306	340,906	371,176	397,983	411,521	**409,109**
Sales	318,462	374,608	434,333	469,138	332,776	499,896	510,894	561,167	551,127	**635,698**
Less: Excise Duty	29,532	38,796	43,851	47,239	36,770	53,719	13,914	-	-	**-**
Net Sales	288,930	335,812	390,483	421,899	296,006	446,177	496,980	561,167	551,127	**635,698**
Other Income	4,917	4,884	6,751	4,246	1,082	802	1,651	2,080	1,879	**1,585**
Total Income	293,847	340,697	397,234	426,145	297,088	446,979	498,631	563,247	553,006	**637,283**
Operating Profit	48,282	53,940	59,903	67,265	47,171	76,961	80,304	80,457	85,372	**130,019**
Interest	5,480	5,235	7,614	5,795	2,888	3,024	2,064	2,600	2,018	**950**
Gross Profit	42,802	48,705	52,288	61,470	44,283	73,937	78,240	77,857	83,354	**129,068**
Depreciation	7,246	8,171	10,154	13,895	10,457	15,429	16,715	18,354	20,567	**21,278**
Profit Before Tax & Exceptional Items	35,556	40,535	42,135	47,575	33,826	58,508	61,525	59,503	62,787	**107,790**
Exceptional Items/(Loss)	-	-	-	-	(769)	-	-	8,175	-	**-**
Tax	(11,504)	(13,299)	(13,998)	(16,004)	(11,765)	(20,578)	(20,570)	(21,575)	(13,147)	**(27,653)**
Profit after Tax	24,052	27,235	28,137	31,571	21,292	37,930	40,955	46,103	49,640	**80,137**
Other Comprehensive Income		-	-	-	(143)	(213)	(62)	(236)	(423)	**(130)**
Total Comprehensive Income	24,052	27,235	28,137	31,571	21,149	37,717	40,893	45,867	49,217	**80,006**
Paid up Equity Capital (FV Rs.2)	2,541	2,541	2,541	2,541	2,541	2,541	2,541	2,541	2,541	**2,541**
Reserves and Surplus*	61,472	77,581	93,828	120,692	119,673	152,804	170,764	196,724	210,718	**284,373**
Shareholders' Funds	64,013	80,122	96,369	123,233	122,214	155,345	173,305	199,265	213,259	**286,914**
Net Debts (After Adjusted Surplus In CC Account)	34,352	45,396	45,188	27,651	41,209	22,836	24,508	14,713	21,763	**(75,822)**
Long Term Loans	20,226	29,274	34,998	29,622	24,826	6,406	135	112	88	**61**
Deferred Tax Liability (Net)	8,326	9,065	11,675	9,058	10,548	11,626	11,340	12,036	9,011	**9,192**
Capital Employed**	92,565	118,461	143,042	161,913	157,588	173,377	184,780	211,413	222,358	**296,167**
Net Fixed Assets***	73,805	102,645	108,790	103,250	118,467	126,330	135,338	152,097	160,774	**171,428**
Basic & Diluted Earning Per Share (Before exceptional income/loss)	19	21	22	25	17.37#	29.86	32.24	31.40	39.08	**63.09**
Basic & Diluted Earning Per Share (After exceptional income/loss)	19	21	22	25	16.76#	29.86	32.24	36.29	39.08	**63.09**
Cash Earning Per Equity Share (₹)	25	28	30	36	25	41.84	45.35	50.56	54.93	**79.72**
Book Value (₹)	50	63	76	97	96	122.29	136.43	156.87	167.85	**225.83**
Dividend (%)	300	375	400	450	375	750	600	650	700	**1,100**
ROACE(PBIT excluding exceptional items/ Average Capital Employed)% ****	44.69	40.03	34.81	33.15	29.87^	36.24	34.70	30.23	**28.97**	**41.58**
ROANW (PAT / Average Net Worth) %	42.63	37.79	31.88	28.75	23.13^	27.33	24.92	24.75	**24.07**	**32.04**
Debt : Equity (Long Term Debt / Total Net worth)	0.29	0.36	0.36	0.24	0.20	0.04	0.00	0.00	**0.00**	**0.00**
Debt: Equity (Total Debt / Total Net Worth)	0.54	0.58	0.47	0.22	0.34	0.15	0.14	0.08	**0.10**	**0.00**

** Shareholders' funds +Long Term Loans +Deferred Tax Liability
*** Excluding revaluation reserve & Capital work in Progress & Assets held for disposal
**** ROACE=PBIT (Interest is excluding interest on working capital loans & unsecured loans)/Avg. Capital employed
# Figure Not Annualised
^ Figures Annulalised
Previous year figure have been regrouped where ever required.

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