

# Breaking New Grounds



Annual Report 2009-10

Vision	01	Auditors' Report	37
Breaking New Grounds	02	Balance Sheet	40
Company Overview	04	Profit & Loss Account	41
Milestones	06	Cash Flow Statement	42
Financial Highlights	08	Schedules	43
Strategic Business Model	10	Balance Sheet Abstract	57
Chairman's Letter	14	212 Statement	58
Corporate Information	16	Consolidated Financials	59
Directors' Report	17	Subsidiary Financials	77
Corporate Governance	21		
Management Discussion and Analysis	31		





## Vision

To execute projects with **consistent quality assurance, cost control and adherence to milestones** as per customer requirements.

To endeavour to promote the culture of **sharing rich and varied experience** with staff members, as also with clients, which will benefit and help the growth in the construction fraternity and society at large.



# Breaking New Grounds

In excellence.

In quality.

In scale.

In diversity.

In value.



For us, at Supreme Infrastructure India Ltd. (SIIL), ground-breaking is more than a ceremony and much more than a ritual that marks the launch of each of our projects.

It is a value system that transcends every function of our business operation.

An ethos that is manifest in our successful execution and delivery – across the entire spectrum of our EPC & BOT projects.

And that is evident in our in-house capabilities, developed through extensive backward integration, that facilitate our exemplary performance in every vertical of our presence.

And which has enabled us to expand our vertical and geographical presence, to foray into new EPC business segments – power, irrigation, sewerage and into the northern regions of Punjab, Haryana and NCR.

It is the driving force that helps us break new grounds every step of the way, as we traverse the journey into the future, with greater focus on BOT projects.

And that enables us to give exemplary value to each of our stakeholders through our growing portfolio of iconic quality projects.







# Company Overview

## Profile

A young, diversified & dynamic infrastructure development player, Supreme Infrastructure India Limited (SIIL) is a Rs. 5,332.5 million company, engaged in Engineering Procurement and Construction (EPC) business.

Armed with robust integration and superior execution capabilities, SIIL, promoted by Mr. Bhawani Shankar Sharma, has a diversified portfolio of roads, bridges, railways, power, buildings & sewerage. After building diverse capabilities in the EPC business, the Company is now expanding its BOT business on the back of key strengths that encompass quality benchmarks of the highest standards and timely execution of projects, along with excellent project management.

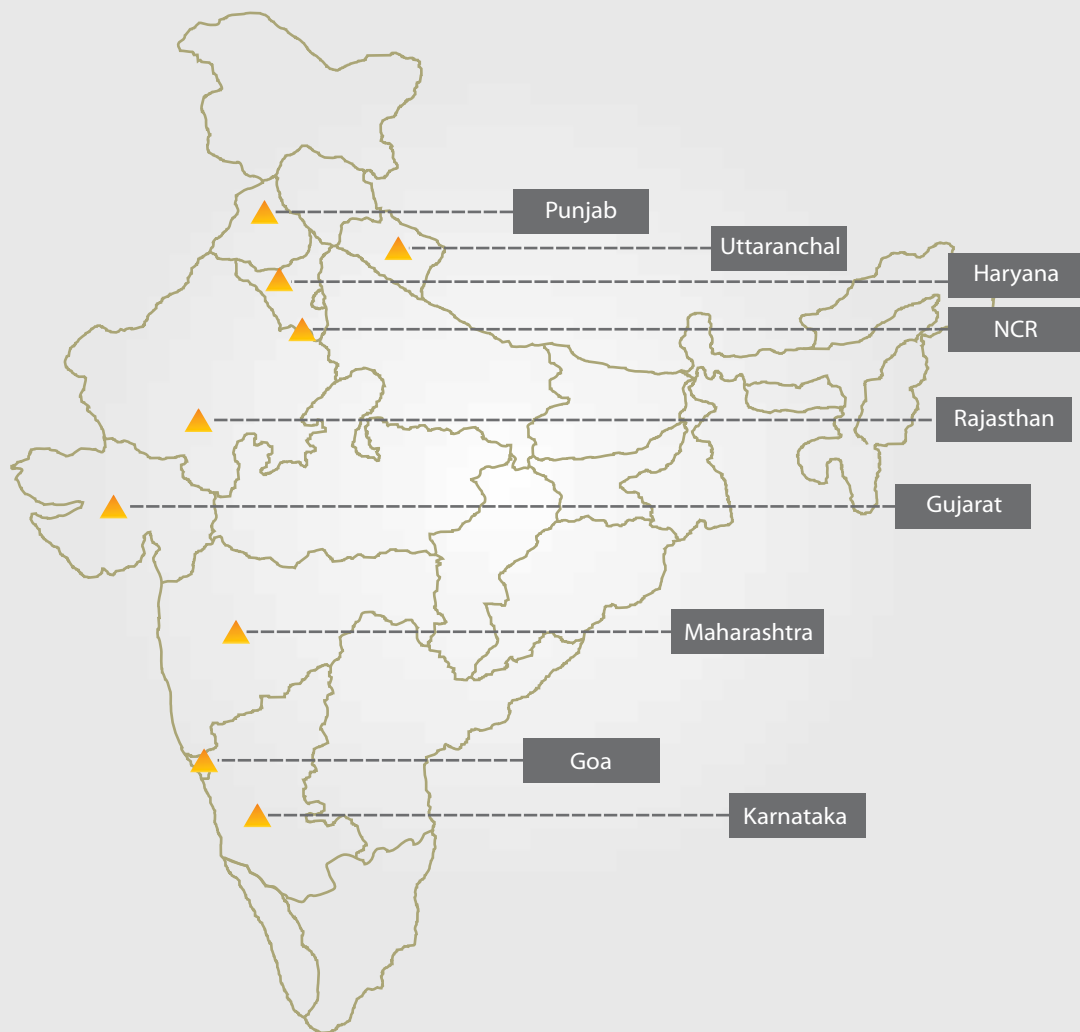
The Company has also leveraged its expertise, skills and experience in high margin and superior quality contracts.

Led by the commitment of a visionary management and steered by the hard work of a dedicated team, the Company has created value for its stakeholders. SIIL's shares are listed on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).



## Expanding presence

The Company has established a strong project base in Maharashtra, Gujarat, Rajasthan and Karnataka, and has recently forayed into the states of Haryana, Goa, Punjab and Uttaranchal and NCR region.



\*Map not to scale

## Clients

The Company's prestigious client list spans key Government institutions and bodies, as well as public sector organisations, including:

NHAI	Sadbhav Engineering	TMC	MMRDA	BMC	Airports Authority of India	JDA	PWD	Indian Railways	Ramprastha Developers	Mundra Port	Mumbai Port Trust
------	---------------------	-----	-------	-----	-----------------------------	-----	-----	-----------------	-----------------------	-------------	-------------------

# Milestones

**1983**

Incorporation of the Company.

**2002**

First contract to build roads and bridges in Amravati by MSRDC.

**2003**

First RMC plant at Powai.

**2004**

Construction and widening of western express highway by MMRDA.

**2005**

Contract of PDE (Coastal) for strengthening of seawall and laying of tetra pods along seawall.

Contract for four-laning of Bhiwandi-Nashik Highway (NH-3) from Sadbhav Engineering Ltd.



## 2006

Established quarrying and crushing, RMC, paver block units at Padgha on Mumbai-Nashik Highway.

## 2007

Contract for rehabilitation & upgrading of Chitradurga section (189 km to 207 km) balance works (NH-4) from NHAI for Rs. 1,080 million.

Nallah development work at Thane for TMC worth Rs. 1,130 million.

## 2008

Low cost housing project in Thane from TMC for Rs. 740 million.

Flyover contract from Jaipur Development Authority for Rs. 649 million.

Started 3rd RMC plant and consolidated land holding to 103 acres.

## 2009

Contract received for various railway projects for Rs. 289 million.

Building project from Ramprastha Developers at Gurgaon for Rs. 2,363 million.

Awarded BOT contract worth Rs. 4,500 million for 64 km Bhiwandi-Wada-Manor from PWD.

## 2010

First power transmission contract awarded for Rs. 770 million.

Letter of Intent for two more power projects worth Rs. 1,750 million.



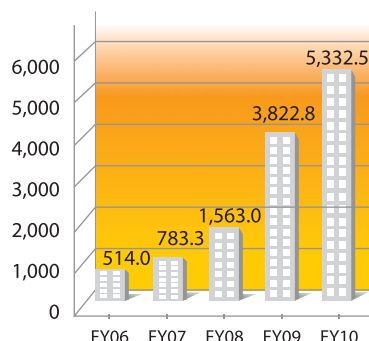
# Financial Highlights

(Rs. million)

Particulars	FY 10	FY 09	FY 08	FY 07	FY 06
<b>Results of operations</b>					
Income from Operations	5,332.5	3,822.8	1,563.0	783.3	514.0
EBIDTA	981.8	662.9	360.5	191.5	107.8
Profit After Tax (PAT)	392.0	269.8	191.8	127.5	68.4
<b>Financial Position</b>					
Share Capital	138.7	138.7	138.7	104.0	100.0
Reserves & Surplus	1,384.1	1,016.4	800.1	292.0	140.3
Net Worth	1,522.8	1,155.2	905.6	396.0	240.3
Gross Block	2,890.6	2,290.6	1,189.8	391.1	148.9
Net Block	2,433.6	2,035.7	1,065.5	335.4	107.8
Net Current Assets	2,420.3	1,291.9	610.3	471.1	275.5
<b>Ratios</b>					
EBDITA Margin	18.4%	16.3%	22.6%	20.7%	19.6%
PAT Margin	7.4%	6.6%	12.0%	13.8%	12.5%

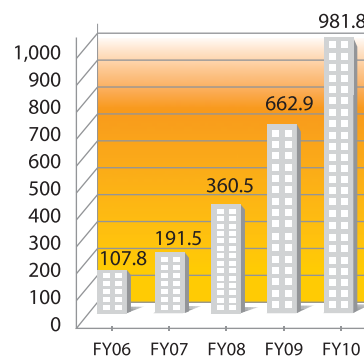
## Income from Operations

(Rs. million)



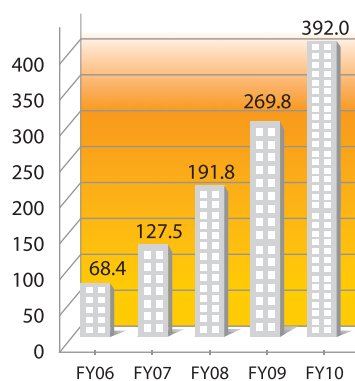
## EBIDTA

(Rs. million)



## Profit After Tax (PAT)

(Rs. million)



## Net Worth

(Rs. million)

