



# **SURYAAMBA SPINNING MILLS LIMITED**

**14th ANNUAL REPORT 2020-21**





## EVERY YARN

### 'AN ARTFUL STORY SPUN WITH PRECISION'

20+ Countries we go

ISO 9001:2015 certified

Quality Assured Product

Disclaimer In this annual report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should kindly bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



About Us  
SURYAAMBA  
SPINNING MILLS  
LIMITED, a  
manufacturer of  
synthetic spun yarn,  
offering wide range of  
fancy, synthetic yarns  
in grey, dyed and  
mélange single and  
multifold, suiting,  
knitwear, chenille  
fabrics, sewing  
threads, sweater  
knitting and shawls  
rexine





**FACTORY SITE AT NAGPUR  
PLANT & MACHINARIES**





**FACTORY SITE AT NAGPUR**

**PLANT & MACHINARIES**

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## This image shows a full page of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page, typical of notebook paper or a document template. There are no margins, text, or other markings on the page.

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

**Mr. Virender Kumar Agarwal**  
Chairman & Managing Director

**Mrs. Seema Agarwal**  
Joint Managing Director

**Mr. Mayank Agarwal**  
Whole-time Director

**Mr. Amit Goela**  
Independent Director

**Mr. Sushil Kapadia**  
Independent Director

**Mr. Nilesh Panpaliya**  
Independent Director

### KEY MANAGERIAL PERSONNEL

**Mr. Gajanan N. Chhawsaria**  
Chief Financial Officer

**Kriti Ladha (Appointed w.e.f. 16.01.2021)**  
Company Secretary & Compliance Officer

**Ms. Deepa Dudani (Resigned w.e.f. 15.01.2021)**  
Company Secretary & Compliance Officer

### REGISTERED OFFICE

1<sup>st</sup> Floor, Surya Towers,  
105, S P Road, Secunderabad (T.G) – 500 003  
Tel. No. 040-27813360  
CIN: L18100TG2007PLC053831  
Website: [www.suryaamba.com](http://www.suryaamba.com)  
Email: [samb.ngp@gmail.com](mailto:samb.ngp@gmail.com)

### FACTORY

Survey No. 300, Nayakund, Parseoni Road, Dist. Nagpur (M.H.) – 441 105

### AUDIT COMMITTEE

**Mr. Amit Goela** Chairman  
**Mr. Sushil Kapadia** Member  
**Mrs. Seema Agarwal** Member

### STAKEHOLDERS' RELATIONSHIP COMMITTEE

**Mr. Amit Goela** Chairman  
**Mr. Sushil Kapadia** Member  
**Mrs. Seema Agarwal** Member

### NOMINATION AND REMUNERATION COMMITTEE

**Mr. Amit Goela** Chairman  
**Mr. Sushil Kapadia** Member  
**Mr. Nilesh Panpaliya** Member

### CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

**Mrs. Seema Agarwal** Chairperson  
**Mr. Mayank Agarwal** Member  
**Mr. Amit Goela** Member

### REGISTRAR & SHARE TRANSFER AGENTS

**KFin Technologies Private Limited**  
(Formerly known as "Karvy Fintech Private Limited")

Karvy Selenium Tower B, Plot  
No 31 & 32 Financial District,  
Nanakramguda, Serilingampally, Mandal,  
Hyderabad (TG) – 500032

Ph. No. 040-6716 2222, 3321 1000

E-mail: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)  
[kfinkart.support@kfintech.com](mailto:kfinkart.support@kfintech.com) /  
[reachus@kfintech.com](mailto:reachus@kfintech.com)

Website: <https://www.kfintech.com>

### CORPORATE OFFICE

A-101, Kanha Apartment,  
128, Chhaoni, Katol Road,  
Nagpur (M.H.) – 440 013

**BANKERS**

**State Bank of India**

Industrial Finance Branch,  
Bharat Nagar, Nagpur (M.H.) – 440 033

**STATUTORY AUDITORS**

**Manish N. Jain & Co.**

Chartered Accountants,  
507, 6<sup>th</sup> Floor Madhu Tower  
Laxmi Bhawan Square  
Dharampeth, Nagpur (M.H.) – 440 010

**INTERNAL AUDITORS**

**Miss Shreyata Khakole**

Chartered Accountants,  
Plot No. 266A, Flat No. 401, Ram Niwas,  
Beside Trikon Park, Gorepeth,  
Nagpur (M.H.) – 440 010

**SECRETARIAL AUDITORS**

**M/s Aarju Agrawal & Associates, Nagpur**

Practicing Company Secretaries  
Flat No. 402, Sai Aadhar Apartment, Om Sai Nagar,  
Karodi Naka, Nagpur (M.H.) – 440 030

**COST AUDITORS**

**G.R. Paliwal & Co., Nagpur**

Cost Accountants  
408A, Lokmat Bhawan, J.L.N. Marg  
Ramdaspath, Wardha Road  
Nagpur (M.H.) – 440 012

**LISTED** on BSE Limited,

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai (M.H.) – 400 001  
BSE Scrip Code: 533101





## OUR VISION

We envision to remain at the forefront of high quality textile products manufacturing. Remain efficient and positive in developing new market and endeavor for customer satisfaction. Excel through constant innovation.

## OUR MISSION

We commit to provide eco-friendly yarn products for home and industrial textile applications. Superior quality products at competitive prices. Maintaining high ethical and professional business standard.

## OUR VALUES

- Customer centricity
- Integrity
- Excellence
- Innovation

# NOTICE OF THE 14<sup>TH</sup> ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT THE FOURTEEN (14<sup>th</sup>) ANNUAL GENERAL MEETING OF THE MEMBERS OF SURYAAMBA SPINNING MILLS LIMITED ("THE COMPANY") IS SCHEDULED TO BE HELD ON SATURDAY, JULY 24, 2021 AT 12:00 NOON THROUGH VIDEO CONFERENCING (VC) /(VC)/OTHER AUDIO VISUAL MEANS(OAVM) TO TRANSACT THE FOLLOWING BUSINESS: -**

## **ORDINARY BUSINESS**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Directors and Auditors thereon.

To declare Final Dividend on equity shares for the financial year ended March 31, 2021.

To appoint a Director in place of Mr. Virender Kumar Agarwal (DIN: 00013314), who retire by rotation and being eligible, offers himself for re-appointment.

## **SPECIAL BUSINESS**

**Ratification of remuneration to the Cost Auditors To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution: -**

**"RESOLVED THAT** pursuant to provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in

force) and pursuant to the recommendation of the Audit Committee, the payment of the remuneration of Rs. Rs. 50,000/- (Rupees Fifty Thousand Only) (plus applicable Tax and reimbursement of out of pocket expenses incurred in connection with the audit) to be paid to **M/s. G. R. Paliwal & Co., Cost Accountants, Nagpur, (FRN: 100058)** appointed by the Board of Directors of the Company, as "Cost Auditors" to conduct the audit of the cost records maintained by the Company for Financial Year ending on March 31, 2022, be and is hereby ratified and approved.

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and hereby authorized to do all such acts, deeds, things and take steps as may be necessary or incidental in this regard to give effect to the foregoing resolution.

By the Order of Board of Directors  
**For Suryaamba Spinning Mills Limited**  
 Kriti Ladha  
 Company Secretary & Compliance Officer  
 M. No.: ACS 61729

Date: May 29, 2021

Place: Nagpur

### **Registered Office:**

1<sup>st</sup> Floor, Surya towers, 105,  
 S P Road, Secunderabad, TG 500003  
 Phone: (040) 27813360  
 E-mail: [samba.ngp@gmail.com](mailto:samba.ngp@gmail.com)  
 Website: [www.suryaamba.com](http://www.suryaamba.com)  
 CIN: L18100TG2007PLC053831  
 ISIN: INE360J01011