



SURYAKRUPA FINANCE LIMITED

13th Annual Report 1999-2000

SURYAKRUPA FINANCE LIMITED**13th ANNUAL GENERAL MEETING**

Date : 7th September 2000
 Day : Thursday
 Time : 3.30 p. m.
 Venue : Mafatlal Centre
 5th Floor
 Nariman Point
 Mumbai-400 021.

BOARD OF DIRECTORS

SHRI YOGINDRA N. MAFATLAL, *Chairman*
 Ms. APARNA MAFATLAL, *Vice-Chairperson*
 SHRI ROZAL J. MEHTA
 SHRI ATUL M. DESAI
 SHRI KANTILAL L. DALAL

BANKERS

THE SARASWAT CO-OP. BANK LTD.
 INDIAN OVERSEAS BANK

AUDITORS

MESSRS C. C. CHOKSHI & COMPANY
 Chartered Accountants



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REGISTERED OFFICE

MAFATLAL HOUSE, 5TH FLOOR,
 BACKBAY RECLAMATION,
 MUMBAI 400 020



NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the Members of **SURYAKRUPA FINANCE LIMITED** will be held on Thursday, the 7th September, 2000 at 3.30 P.M., at Mafatlal Centre, 5th Floor, Nariman Point, Mumbai 400 021 to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2000 and the Profit and Loss Account of the Company for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in Place of Shri Kantilal L. Dalal who retires by rotation and being eligible, seeks reappointment.
3. To appoint a Director in Place of Shri Yogindra N. Mafatlal who retires by rotation and being eligible, seeks reappointment.
4. To appoint Auditors and fix their remuneration.

By Order of the Board

Registered Office :
Mafatlal House, 5th Floor,
Backbay Reclamation,
Mumbai 400 020

A. M. DESAI
DIRECTOR

Mumbai, Dated : 27th June, 2000

Notes :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 31st August, 2000 to 7th September, 2000 (both days inclusive).

SURYAKRUPA FINANCE LIMITED**DIRECTORS' REPORT**

The Members,

SURYAKRUPA FINANCE LIMIED

The Directors present herewith their 13th Annual Report together with the Audited Accounts for the year ended 31st March, 2000.

FINANCIAL RESULTS

| | (Rs. in Lacs) | |
|--|-------------------------|-----------------------------------|
| | Year ended 31-3-2000 | Previous year ended 31-3-99 |
| Gross Operating Loss for the year | (6.25) | (7.37) |
| Add : Depreciation | 0.15 | 45.99 |
| Provision for Non-performing Assets | 10.84 | 19.32 |
| Bad debts written off | - | 70.61 |
| Loss for the year | (17.24) | (143.29) |
| Add/Less: Balance of (Loss)/Profit brought forward from previous year | (120.97) | 22.32 |
| Balance Carried to Balance Sheet | (138.21) | (120.97) |

OPERATIONS

In view of recession prevailing in the Country, no new activity could be carried out during the year under review.

DIVIDEND

In view of loss suffered by the Company, the Directors do not recommend any dividend.

STATUS OF Y2K

Computer Hardware/Software which the Company is using is fully made Y2K Compliant.

FIXED DEPOSITS

During the year under review, the Company has not accepted any deposit, for which information is required to be given.

DIRECTORS

Shri Kantilal L. Dalal and Shri Yogindra N. Mafatlal retire by rotation and are eligible for reappointment.

**AUDITORS**

M/s. C. C. Chokshi & Co., Chartered Accountants, Mumbai, Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. You are requested to appoint the Auditors and fix their remuneration.

PARTICULARS OF EMPLOYEES

The Company does not have any employee to whom the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, apply.

PARTICULARS REQUIRED TO BE FURNISHED BY THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

1. Part A and Part B pertaining to conservation and technology absorption are not applicable to the Company.
2. Foreign exchange earnings and outgoing - The Company has neither used nor earned any foreign exchange during the year.

APPRECIATION

The Directors wish to place on record their appreciation for the co-operation and support received from the Company's Shareholders and Bankers.

AUDITORS' REPORT

The observations made by the Auditors in their Report have been fully explained in the relevant notes forming part of the Annual Accounts which are self-explanatory.

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On behalf of the Board

YOGINDRA N. MAFATLAL
Chairman

Mumbai Dated : 27th June, 2000