



Reinvent & Rebound

Our focus: Profitable and
sustainable growth

Disclaimer

In this annual report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions.

The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should kindly bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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Reinvent & Rebound

At Sutlej Textiles and Industries Limited, we have created a blueprint – the 2 R's – to grow our business in an uncertain world.

This blueprint puts a premium on the need to reinvent, get ahead of the curve, stay adequately protected and be prepared to rebound as soon as the consumer sentiment turns for the better.

We believe that this approach will make it possible for us to enhance value for our stakeholders across the foreseeable future.

Sutlej Textiles and Industries Limited.

One of India's largest spun dyed yarn manufacturers.

One of India's largest cotton blended dyed and mélange yarn manufacturers.

Engaged in the manufacture of home furnishings addressing curtains, upholstery and made ups.

OUR VALUES



Vision

We have set our sights on emerging as a front-runner in the realm of global textiles by providing end to end solutions – from fibre to yarns to home textiles. We aim to create maximum value for our customers so as to emerge as their partner-of-choice.



Mission

We believe in challenging our limits and overcoming them. We also believe that as time changes, one must evolve one's thinking.

Our track record

Sutlej's roots date back to pre-Independence India; the Company is one of the flagship companies of the multi-business conglomerate promoted by the late Dr. K.K. Birla. Over the years, the Company has emerged as one of India's largest integrated textile manufacturing companies, manufacturing synthetic, natural, mélange and






blended yarns, all types of spun yarns and home textile furnishing.

Our capacities

The Company has units located in Rajasthan, Jammu & Kashmir, Himachal Pradesh and Gujarat. Over the years, the Company has exponentially scaled its capacities. The Company's total spinning capacity was around 4.21 lakh

spindles at the close of 2020-21; daily effective production was 284 tons of dyed synthetic and blended yarns, cotton mélange and cotton blended mélange and dyed yarns, as well as yarn from specialty fibres (Modal, Tencel, Bamboo, Coolmax, fancy yarns like Siro Spun, Siro Compact, Lycra Twisted, Core Spun, Double Core yarn, etc.) in single ply, double ply and multi-fold.

Manufacturing capacities

Units	Location	Products manufactured	Capacity
Rajasthan Textile Mills	Bhawanimandi, Rajasthan	Cotton yarns and man-made fibre yarns including mélange yarns	 35,280 Number of spindles of cotton blended mélange yarns 90,384 Number of spindles of man-made fibre yarns
Chenab Textile Mills	Kathua, Jammu & Kashmir		 1,11,731 Number of spindles of cotton blended mélange yarns 99,636 Number of spindles of manmade fibre yarns
Birla Textile Mills	Baddi, Himachal Pradesh		 20,864 Number of spindles of cotton blended mélange yarns 62,512 Number of spindles of manmade fibre yarns
Damanganga Home Textiles	Daheli, Gujarat	Home textile furnishings	 9.6 Million metres per annum 126 Number of shuttle-less looms
Sutlej Green Fibre	Baddi, Himachal Pradesh	Raw white, black and doped dyed recycled polyester fibre	 120 Metric tons per day

Our products portfolio

The Company is a one-stop shop for all kinds of spun dyed yarns manufactured from natural or man-made fibres across any blend and any shade in the count range of 6s-50s.

Our standards and accreditations

The Company's quality standards conform to IS/ISO-9001:2008 norms. The Company was given the Usterised license by Uster Technologies, Switzerland, for the Kathua unit and OCS-IN (Organic Content Standard), GOTS-IN (Global Organic Textiles Standard) and Oeko-Tex Standard 100 certifications. Besides, the other certifications of the Company comprised: ISO

9001:2015 - Quality Management System-Certified by Bureau of Indian Standard, SA8000:2014 - Social Accountability – Certified by SGS India, Fair Trade by FLOCERT, Better Cotton Innovative membership, Recycle Claim Standard by Control Union, Global Recycle Standard by Control Union, Cotton Made in Africa, Rajasthan Energy Conservation Award and INDITEX.

Our marquee clients

The Company's prominent marquee clients comprise Jockey, Westside, Marks & Spencer, Arvind, Raymond, Donear NXG, Siyaram's, Arrow, Grasim Bhiwani (GBTL), Digjam, JC Penney, Monte Carlo and Pantaloons, among others.

Our distribution network

The Company enjoys enduring relationships with an extensive network of agents and dealers across India and the international markets. The Company exports products across major developed and emerging economies which are around 60 countries; it has developed a strong reputation among textile fabric manufacturers in key markets like USA, EU, UK, Turkey, Bangladesh, Latin America, Africa, etc.

Our financial robustness

Sutlej's short-term rating was maintained at A1 and long-term rating at A, by Care Ratings, validating business health.



Our awards and recognition

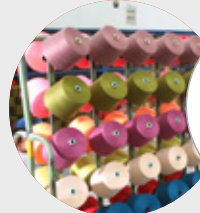
The Cotton Textiles Export Promotion Council (TEXPROCIL)

- **Gold Trophy:** Special Achievement Award in Export of Cotton Yarn 2019-20
- **Gold Trophy:** Highest Exports of Cotton Processed Yarn 2019-20

Industries and Corporate Social Responsibility (Rajasthan Government)

- Life Time Achievement Niryat Ratna Award.

Business verticals

Dyed
yarnsMelange
yarns

Curtains



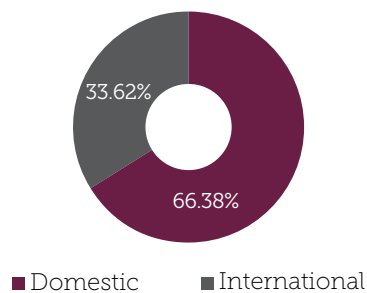
Upholstery



Made-ups

Raw white,
black and
doped dyed
recycled
polyester
fibre

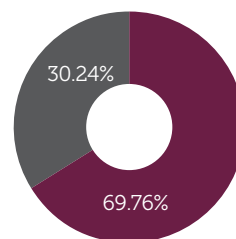
Revenue by geography, 2020-21



■ Domestic

■ International

Revenue by geography, 2019-20



■ Domestic

■ International





Key milestones

2006-07

Entry into Home Textiles

Expansion at Kathua and Bhawanimandi units by 35,400 and 2,112 spindles to manufacture PV Dyed Yarn

2008-09

Expansion at Bhawanimandi

Expansion of 7,488 spindles for PV Dyed Yarn

12,672 Spindles added for manufacturing cotton yarn

2009-10

Commenced commercial production of 31,104 spindles at Chenab Textile Mills to manufacture cotton mélange and cotton blended dyed yarn

Installed 12 MW Thermal Power Plant at Bhanwanimandi unit

2014

31,104 spindles added at Chenab Textile Mills for value added cotton mélange and cotton blended dyed yarn

2015-17

Acquisition of Birla Textile Mills

35,280 spindles – commenced commercial production for cotton blended dyed and mélange yarn in Rajasthan

9.6 MMPA - commenced production of Home Textile facilities at Gujarat

2017-19

Acquired Design, Sales, and Distribution (DS&D) business along with brand of **American Silk Mills LLC**

Invested USD 4.5 million in a wholly owned subsidiary in USA

2019-21

Backward integration into green fiber

Modernization of Home Textile Facility

Green fiber plant commenced production in March 2021

Reinvent & Rebound

Not just ordinary terms at Sutlej.
They represent the framework of our
value-accretive strategy

Reinvent

Increasing premium on being ahead of the curve

Increase
digitalization
within the
Company

Widen and
deepen
the global
footprint

Enhance
presence
in niche
dyed and
spun yarn
segments

Strengthen
the ESG
personality;
focus on
resource
moderation

Develop a
personality
around
responsible
manufacture

Focus on
enhanced
worker
productivity

Launched the
proprietary
Nesterra
brand

Aggressive
debt
repayment;
moderated
debt cost