



**PRAVEG**

Accelerating ideas



**ANNUAL REPORT 2019-20**

**PRAVEG COMMUNICATIONS (INDIA) LIMITED**



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## Chairman's Message

Dear and Esteemed Fellow Shareowners,

It is my pleasure to share about the successful merger of Praveg Communications Limited with Sword and Shield Pharma Limited into single entity i.e. Praveg Communications (India) Limited. On this occasion, I would like to express my gratitude to the shareholders of erstwhile Sword and Shield Pharma Limited for extending their support in making the merger possible.

The financial year ending on March 31, 2020 was an exceptional year for Praveg. The trust of our clients and the dedication of our employees helped us achieve extraordinary results. The Company achieved Revenue of ₹ 59.87 crores and Profit for the year ₹ 3.65 crores. The Company announced dividend payout of ₹ 2.77 crores for the year.

The Company has been witnessing the impact of COVID-19 since March. Amid this crisis, our main focus has always been safety of our employees, delivery of services to our clients, and financial well-being of the Company. In achieving this, Work From Home policy played a significant role.

Moving forward, the Company is focusing on growing its business with a keen focus on nation building. Expansion of Company's portfolio is the first step towards achieving sustainable growth. Accordingly, it is proposed to endeavor into Real Estate and Energy Sectors.

We are committed to be a good corporate citizen and invite our stakeholders to work hand in hand with us to benefit the communities where we can build a company with a soul.

On the occasion of our Company's 25th AGM, I would like to express my heartiest gratitude to the employees of Praveg for their continued support, hard work and commitment. I would like to thank Board of Directors, Valued Shareholders, Bankers, Financial Institutions, Business Partners and other Stakeholders for their continued guidance and support.

With best wishes,

Sincerely,  
Vishnukumar Patel  
Chairman

August 22, 2020



## Managing Director's Message

Dear Shareholders,

A dream of many ideas coming together, with great passion and an opportunity seized is how Praveg Communications (India) Limited was born.

Our journey of a decade and a half is supported by strong and committed professionals who are working relentlessly for the betterment of the organization.

Today, we are moving forward with dynamism, guided by our vision for the continuous development with a strong presence in the industry. Our long and eventful history, our strong presence in the Event Industry, the methodical expertise of our people but, most of all, our dedication and hard work, give us the strength to carry on successfully and to keep enhancing our position against the competition. Hospitality projects like White Rann Resort and Tent City Narmada have played a key role in accelerating the growth of the Company.

I understand that COVID-19 pandemic has been and will be a difficult time for most industries, including the Event Industry. However, I am certain that, as always, we will conquer this challenge by implementing the best strategies, and will constantly demonstrate the Company's ability to distinguish itself from the rest.

The Company's prospects for growth in the near future focus on expanding its portfolio towards establishing the best possible conditions for multifold growth.

With great pride and pleasure, I take this opportunity to present the first Annual Report (Post-merger) of the Company.

With best wishes,

Sincerely,  
Paraskumar Patel  
Managing Director

August 22, 2020



**Mr. Vishnukumar Patel**

Chairman (Non-Executive Director)

DIN: 02011649

With over 7 years of rich experience in Construction, Solar Energy and Events, Mr. Vishnukumar Patel is a visionary who enabled the company to achieve its growth objectives.

He also has expertise in Implementation, Planning and Execution of projects along with Cost Benefit Analysis, Project Finance and Minimization of Overhead during and after project implementation.

He is a Practicing Chartered Accountant and the Founder Partner of the M/s. V.V.Patel & Co. He has wide professional experience since 1998, the establishment of the firm.



**Mr. Paraskumar Patel**

Managing Director

DIN: 00467608

Mr. Paraskumar Patel with over 20 years of in- depth knowledge and experience in the field of advertising and publicity. Ever since the inception of his business in 1994, he has worked on several challenging assignments of state government undertakings, right from preparing assorted promotional materials to conceiving, designing and executing exhibitions at various national and international forums and event management.

With unflinching commitment to the assignments in terms of quality, cost and time, he has endeavored to provide the best value for money to each of his clients and attained constant impressive growth of his agency.

Over the last 20 years, he has designed and executed more than 400 exhibitions and over 2000 designing and printing jobs of promotional materials.



**Mrs. Sunita Patel**

Woman Director (Non-Executive Director)  
DIN: 01752711

She has more than 11 years experience in administration and having role in day to day affairs in the field of advertising and publicity.



**Mr. Ajit Panda**

Independent Director  
DIN: 07123718

Mr. Ajit Panda is a retired Government official with over 13 years of experience at Joint Secretary Level. He had more than 36 years of experience in Government Service.

He was former Chief Commissioner of Income Tax. He served as Commissioner of Income Tax from June 2001 to December 2013 and served as Chief Commissioner of Income Tax from December 2013 to June 2014.

He has a Postgraduate degree in Science - M.Sc. Physics and Law Graduate. He has specialization in Finance, Direct Tax Laws and Administration.





**Mr. Jaladhi Shah**

Independent Director  
DIN: 08795097

A true visionary committed to centered leadership with extensive knowledge in strategic decision making, transformation and go to market expertise. He is based in Ahmedabad and serves a broad range of clients in multiple industries and functions with his work in strategy, organization, and operations. A prolific thinker and avid reader applying new business breakthroughs to his consulting practice.

He has a commerce degree from the prestigious MS University of Baroda and has over 7 years of experience working in the Government of Gujarat. He believes in continuous improvement and true to the belief he practices learning new things every day.

His knowledge base encompasses current affairs, global economic and business trends, productivity growth and innovation. He is the catalyst that organizations need to accelerate achievements today and derive a positional advantage in the changing ecosystem of tomorrow.



**Mr. Rajendrakumar Patel**

Independent Director  
DIN: 06532676

Mr. Rajendrakumar C. Patel is holding degree of B.E. (Mechanical), Gujarat University and M.S. (Mechanical), University of Michigan Ann Arbor, USA. From 1972 to 2018, he, as a Mechanical Engineer, held senior position in Voltas Limited, Blue Star Limited, DAIL, Reliance Industries Limited and SMPS Consultant Limited. He is having vast experience in Engineering Industry.

He has experience of more than 45 years in field of Marketing, execution, services, finance and administration. He also served as visiting faculty at NIT Ahmedabad and Gujarat University.



Exhibition Stall of  
Gujarat State Petroleum Corporation  
at  
Vibrant Gujarat  
Global Investors' Summit 2009

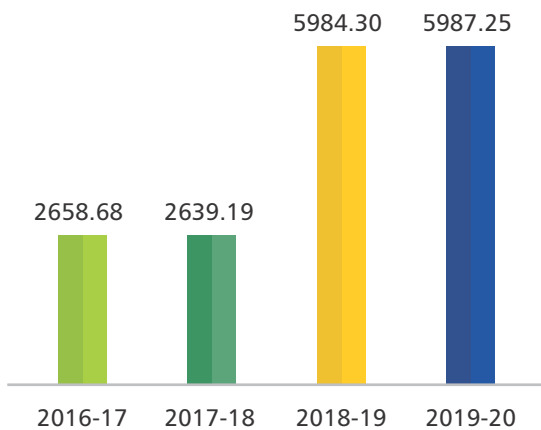


**PRAVEG**

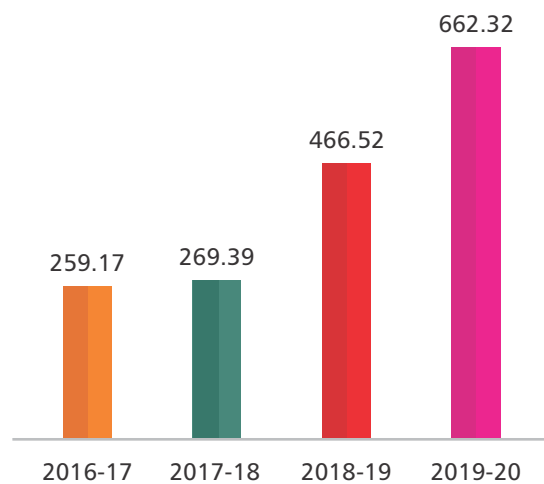
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# OUR KEY PERFORMANCE INDICATORS

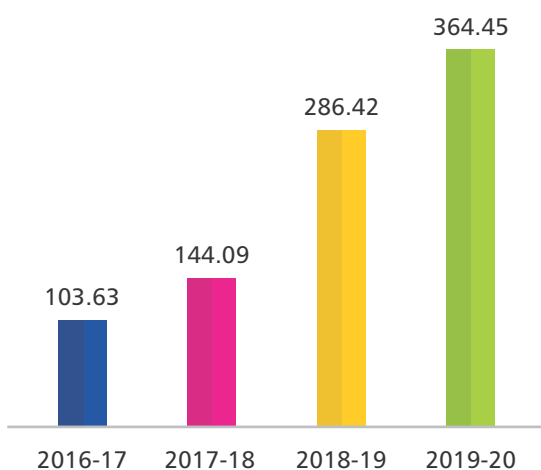
Revenues (₹ in lakhs)



EBITDA (₹ in lakhs)



Net Profit to Owners (₹ in lakhs)



Networth (₹ in lakhs)

