



**SYLPH EDUCATION SOLUTIONS PRIVATE LIMITED**  
**3<sup>rd</sup> Annual Report**  
**2012-2013**

## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Second Annual General Meeting to the Members of Sylph Education Solutions Private Limited will be held at 22, Press Complex , A.B. Road Indore-452008 (MP), on **Thursday, the 12<sup>th</sup> day of September, 2013**, at 03:30 P.M. to transact the following businesses:-

▪ **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2013, the Profit and Loss Account for the financial year and the Auditors' Report thereon.
2. To appoint M/s M.S. Dahiya & Co. Indore as Statutory Auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

**Notes:-**

1. A member is entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of company.
2. Members are requested to notify the company, changes if any in their registered addresses.
3. Members/proxies are requested to bring attendances slip with them.
4. Proxies in order to be effective should reach the registered office of the company 48 hours before the commencement of the meeting.

**Date: 12<sup>th</sup> August, 2013**

**Place: Indore**

**for Sylph Education Solutions Private Limited**

**Sd/-  
Dr. R.K.S Jain  
(Director)**

**Report of the Directors**  
**&**  
**Management Discussion and Analysis**  
**For the Financial Year Ended 31<sup>st</sup> March, 2013**

Your Directors are delighted to present their 3<sup>rd</sup> Annual Report along with the Audited Accounts for the financial year ended 31<sup>st</sup> March, 2013.

**FINANCIAL PERFORMANCE:**

| <b>Year ended March 31<sup>st</sup></b>    | <b>2013</b>       | <b>2012</b>     |
|--|-------------------|-----------------|
| <b><u>Income from Operations</u></b>       |                   |                 |
| Income from Operation                      | 1095150.00        | 25000.00        |
| Other Income                               | 0.00              | 0.00            |
| <b>Total Income from Operations</b>        | <b>1095150.00</b> | <b>25000.00</b> |
| Profit before Depreciation & Tax           | 1935.00           | (65.00)         |
| <b><u>Less:</u> Depreciation</b>           | <b>--</b>         | <b>--</b>       |
| <b>Profit before taxation</b>              | <b>1935.00</b>    | <b>(65.00)</b>  |
| <b><u>Less: Provision for Taxation</u></b> |                   |                 |
| Current Tax                                | 369               | --              |
| MAT Credit Entitlement                     | (369)             | --              |
| <b><u>Net Profit after tax</u></b>         | <b>1935.00</b>    | <b>(65.00)</b>  |
| Previous Year Adjustment                   | --                | --              |
| Add: Balance b\f from previous year        | (100280.00)       | (100215.00)     |
| Balance available for appropriation        | (98345.00)        | (100280.00)     |
| <b><u>Appropriation</u></b>                |                   |                 |
| Transfer to/(from) General Reserve         | --                | --              |
| Interim dividend                           | --                | --              |
| Proposed final Dividend                    | --                | --              |
| Dividend for previous year                 | --                | --              |
| Tax on Dividends                           | --                | --              |
| Balance carried to Balance Sheet           | (98345.00)        | (100280)        |

## **RESERVES**

During the year the company has not proposes to transfer any amount to the General Reserve.

## **DIVIDEND**

The Directors of the Company are not recommending any dividend looking to the nominal accumulated profit in the Company

## **BUSINESS**

The Company is engaged in the business of Skill development and technical education and has started earning profit. The Company expects a good business in coming years.

## **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies (Amendment) Act, 2000, the Directors hereby state and confirm that:

- (i) In the preparation of the annual accounts, the applicable accounting Standards have been followed along with proper explanation relating to Material departures.
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2013 and of the Profit and Loss Account for the Year ended March 31<sup>st</sup>, 2013.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting standards in accordance with the provisions of the Companies Act 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The annual accounts have been prepared on a going concern basis.

## **FIXED DEPOSITS**

The Company has not accepted any Fixed Deposits during the year. The Company does not have any Fixed Deposits with it since inception.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**