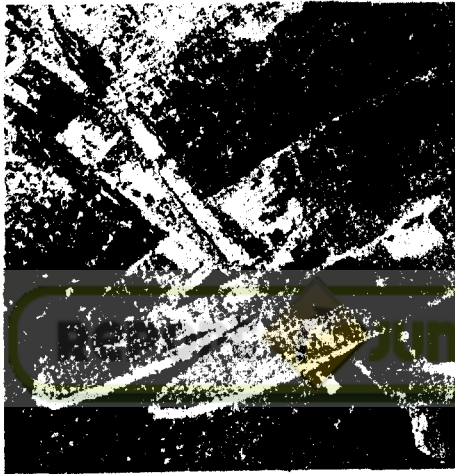


**2005 - 2006**



**symphony comfort systems ltd.**

# ANNUAL REPORT

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**BOARD OF DIRECTORS**

**Mr. ACHAL BAKERI**  
*Chairman & Managing Director*

**Mr. NRUPESH SHAH**  
*Director*

**Mr. ANUPAM YAJNIK**  
*Director*

**Mr. CHANDRAKANT GANDHI**  
*Company Secretary*

**REGISTERED OFFICE**

'Sanskrut', Old High Court Road, Navrangpura, Ahmedabad 380009.  
Tel # 26586214-15. Fax # 079-26586216.

**CORPORATE OFFICE**

'Saumya', Nr. Bakeri Circle, Navrangpura, Ahmedabad 380014.  
Tel # 26424430-35. Fax # 079-26425930.

**FACTORY**

703/704, Sanand Kadi Highway, Village Thol, Tal.Kadi, Dist.Mehsana, PIN - 382728.  
Tel # (2764) 274342-45. Fax # 02764-274347.  
Email: [corporate@symphonycomfort.com](mailto:corporate@symphonycomfort.com)  
Website: [www.symphonycomfort.com](http://www.symphonycomfort.com)

**AUDITORS**

**SHAH & DALAL**  
*Chartered Accountants*

**REGISTRAR & SHARE TRANSFER AGENT**

M/s. Pinnacle Shares Registry Pvt. Ltd.Near Asoka Mills,  
Naroda Road, Ahmedabad - 380 025.

**NOTE : ALL SHAREHOLDERS ARE REQUESTED TO SEND ALL TRANSFER OF SHARE/  
CORRESPONDENCE TO THE REGISTRAR AND SHARE TRANSFER AGENT.**

## Symphony Comfort Systems Ltd.

**NOTICE TO SHAREHOLDERS**

Notice is hereby given that the Nineteenth Annual General Meeting of the Members of Symphony Comfort Systems Ltd. will be held at Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad-380015, on Thursday, the 21st December, 2006 at 10.00 A.M. to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt Accounts for the year ended 30th June 2006 and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nrupesh Shah who retires by rotation, and being eligible, offers himself for re-appointment.
3. To appoint auditors and to fix their remuneration and for that purpose to pass with or without modification the following resolution as an ORDINARY RESOLUTION.

"RESOLVED THAT M/s. Shah & Dalal, Chartered Accountants, Ahmedabad, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and the Board of Directors of the Company be and are hereby authorised to fix their remuneration for the said period."

**SPECIAL BUSINESS:**

4. To consider and, if thought fit, to pass with or without modification the following resolution as an ordinary resolution:

"RESOLVED THAT Shri Dipak Palkar who was appointed as an Additional Director of the Company by the Board of Directors and who holds office upto the date of Annual General Meeting u/s 260 of the Companies Act, 1956 and in respect of whom the Company, u/s 257 of the said Act, received notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation."

5. To consider and if thought fit, to pass the following resolution with or without modification as an ordinary resolution:

"RESOLVED that in partial modification of Resolution No. 5 passed at the Annual General Meeting of the Company held on 31st December, 2003 for the appointment and terms of remuneration of Mr Nrupesh C Shah, Executive Director of the Company and in accordance with the provision of Section 198, 269, 309, 311 and other applicable provision, if any, of the Companies Act 1956 ("The Act") read with Schedule XIII of the Act, the Company hereby approves the re-appointment and terms of

remuneration of Mr Nrupesh C Shah, Executive Director of the Company for the period of 5 years, commencing from 1st November 2006, upon the terms and conditions, including the remuneration to be paid in the event of inadequacy of profits in any financial year as set out in the Explanatory Statement annexed to the Notice convening this meeting with liberty to the Directors to alter and vary the terms and conditions of the said re-appointment in such manner as may be agreed to between the Directors and Mr. Nrupesh C Shah."

"RESOLVED FURTHER that the Board of Directors or a Committee thereof of the Company, be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect this Resolution."

**Registered Office:**

"Sanskrut"  
Old High Court Road  
Ahmedabad-380009.  
Date : 30/09/2006

By Order of the Board  
For **SYMPHONY COMFORT**  
**SYSTEMS LTD.**  
(Chandrakant Gandhi)  
**COMPANY SECRETARY**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956****ANNEXURE TO NOTICE:****ITEM NO. 4**

Shri Dipak Palkar was appointed by the Board of Directors as an Additional Director of the Company. In terms of Section 260 of the Companies Act, 1956 Shri Palkar holds office up to the date of Annual General Meeting of the Company. Notice u/s 257 of the said Act, received notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.

Shri Palkar has done his Graduation in Commerce, Diploma in Taxation Laws & Practices and Diploma in Business Management. He has to his credit rich and vast experience of promoting and developing business, both in India and overseas markets.

The Board of Directors is of the view that the services of Shri Dipak Palkar will be of immense value to the company. Your Directors, therefore, recommend his appointment as Director of the Company.

None of the Directors of the Company, except Shri Palkar is concerned or interested in the resolution.

**ITEM NO 5**

The Members had, at the Annual General Meeting of the Company held on 31st December 2003 approved the appointment and payment of remuneration to Mr. Nrupesh C Shah, Executive Director (Corporate Affairs) for a period

## Symphony Comfort Systems Ltd.

of 5 years effective 19th October 2003. The brief resume of the appointee is attached to the Notice.

The Board of Directors, at its Meeting held on 1st August, 2006, approved the re-appointment and revised terms of re-appointment of Mr Nrupesh C Shah as the Executive Director (Corporate Affairs) of the Company, with effect from 1st November, 2006 on, inter alia, the following terms:

**Nature of duties:** Mr Nrupesh C Shah, shall, subject to the supervision and control of the Board, be entrusted with substantial powers of Management and shall also perform such duties as, from time to time, be entrusted to him and the business of any one or more of its subsidiary and/or associate companies.

Remuneration consist of any/ or all of the following:

- (a) Monthly Basic Salary of Rs. 38,800/- to 1,00,000/-
  - (b) Reimbursement of Expenses up to 50% of Basic Salary
  - (c) Ex-Gratia 5% of Basic Salary
  - (d) On completion of the year, in eventuality of profits, profits linked performance incentive upto Rs.10 Lacs per annum.
- (B) Perquisites

In addition to the above, Mr. Nrupesh Shah will also be eligible to the following perquisites which shall not be included in the computation of the ceiling on the remuneration specified above:

1. Contribution to provident fund, super-annuation fund, or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
2. Gratuity not exceeding half month salary for each completed year of service.
3. Provisions of car for use on Companies business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Executive Director.

The above remuneration is subject to the limit of 5% or 10% of the net profit of the Company during the year as the case may be as laid in section 309 of the Companies Act, 1956 and the overall limit of 11% of the net profit as laid down in Section 198 of the Companies Act, 1956.

Wherein any financial year the Company has no profit or its profit are inadequate, the Company shall pay Mr. Nrupesh Shah in respect of such financial year, remuneration by way of salary, allowance, perquisites and other benefit as the board of directors may deem fit, subject to and within the limit prescribed in Section II of Part II of Schedule XIII of

the Companies Act, 1956 as existing or modified or re-enacted from time to time.

The terms and conditions of the said appointment/ re-appointment may be altered and varied from time to time by the Board as it may in its discretion deem fit, within the maximum amounts payable to the Appointee, in accordance with the provision of the Act or any amendments made hereafter in this regard and subject to such approvals as may be required.

Mr Nrupesh C Shah is concerned or interested in the proposed resolution. None of the other Directors is concerned or interested in the said resolution. The Directors commend the resolution for approval of the Members of the Company.

This may be treated as an abstract of the draft Agreement between the Company and Mr. Nrupesh Shah pursuant to Section 302 of the Act.

### Registered Office:

"Sanskrit"  
Old High Court Road  
Ahmedabad-380009.  
Date : 30/09/2006

By Order of the Board  
For **SYMPHONY COMFORT  
SYSTEMS LTD.**  
(Chandrakant Gandhi)  
**COMPANY SECRETARY**

### NOTES:

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.

THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- (b) Members desirous of obtaining any information as regards account and operations of the Company are requested to write to the Company at least 7 days before the meeting to enable the Company to keep the required information ready at the forthcoming meeting.
- (c) The Explanatory Statement as required under Section 173(2) of the Companies Act, 1956 in respect of Special Business mentioned in the above Notice is annexed hereto.
- (d) The Register of Members and Share Transfer Books of the Company will remain closed from 21/12/2006 to 31/12/2006 (both days inclusive).
- (e) Under the provisions of the Companies Act, 1956 as amended by Companies (Amendment) Act, 1999

**Symphony Comfort Systems Ltd.**

w.e.f. 31st October 1998, members holding shares in physical form may file Nomination Forms in respect of their shareholdings. Such members willing to avail of this facility may submit to the Company at the Registered Office in the prescribed Form 2B or write to or contact the Company Secretary for assistance.

- (f) Pursuant to Section 205A of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 1999 (1st Amendment) which came into effect from 31/10/1998, we have transferred dividend for the year 1995-96 which remained unclaimed for a period of 7 years from the date of transfer to Unpaid Dividend Account, to Investor Education & Protection Fund on 06/03/2004 established by the Government under Section 205C(1) of the Act.
- (g) Members who hold share in dematerialised form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
- (h) Members are requested to intimate the change in their registered address, if any, to the Company. In case of mailing address mentioned on this Annual Report is without PIN CODE, members are requested to kindly inform their PIN CODE immediately.

- (i) The documents and/ or letters referred to in the Resolutions and in the Explanatory Statement annexed hereto are open for inspection for the members at the Registered Office of the Company on all working days between 2.00 p.m. and 4.00 p.m., upto the date of Annual General Meeting.
- (j) Members are requested to bring their copies of Annual Report to the meeting, as the same will not be circulated at the meeting.
- (k) Corporate Members intending to send their authorized representatives to attend the meeting are requested to send certified copy of Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
- (l) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

**Registered Office:**

"Sanskrit"  
Old High Court Road  
Ahmedabad-380009.  
Date : 30/09/2006

By Order of the Board  
**For SYMPHONY COMFORT  
SYSTEMS LTD.**  
(Chandrakant Gandhi)  
**COMPANY SECRETARY**

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**DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT IN THE  
FORTHCOMING ANNUAL GENERAL MEETING**  
(Pursuance to Clause 49 of the Listing Agreement)

<b>Name of Director</b>	Shri Nrupesh Shah	Shri Dipak Palkar
<b>Age</b>	41 years	53 years
<b>Qualification</b>	BCOM, FCA., CS	B.Com, Diploma in Taxation Laws & Practices, Diploma in Business Management
<b>Date of Appointment</b>	19-10-2002	31.12.2005
<b>Brief Resume &amp; Functional Expertise</b>	Finance, Accounts, Taxation and Corporate Matters	Expertise in Marketing, Business Promotion and International Sales.
<b>Appointment / Reappointment</b>	Reappointment	Appointment
<b>No.of Shares held in the Company</b>	Nil	Nil
<b>List of Companies in which Directorship is held</b>	1. Nrups Consultants (P) Ltd. 2. Symphony Designer Properties Pvt. Ltd.	Nil
<b>Chairman / Member of the Mandatory Committee on which he / she is a Director</b>	2	2



## Symphony Comfort Systems Ltd.

**DIRECTORS' REPORT**

To,  
The Members,  
SYMPHONY COMFORT SYSTEMS LIMITED

Your Directors present herewith the 19th Annual Report together with the Audited Balance Sheet as at 30/06/2006 and Profit & Loss Account for the year ended 30/06/2006.

**1) FINANCIAL RESULTS:**

Particulars	[Rs. in Lacs]	
	Current Accounting Year ended on 30.6.06	Previous Accounting Year ended on 30.6.05
Sales and Other Income	2605.81	2427.66
Profit/ (Loss) before Interest, Deferred Revenue		
Expenditure, Depreciation	11.23	51.30
Less: Interest	11.12	11.07
Less: Deferred Revenue Expenditure	106.12	106.12
Less: Depreciation	190.24	221.44
Net Loss	(296.25)	(389.94)
Fringe Benefit Tax & Taxation	7.28	1.70
Balance as per last year Balance Sheet	(2530.42)	(2138.79)
Transfer from General Reserve	Nil	Nil
Balance carried to Balance Sheet	(2833.95)	(2530.42)

**2) DIVIDEND:**

In view of the loss incurred by the Company during the year under review, your Directors regret their inability to recommend any dividend on equity shares for the year ended 30/06/2006.

**3) REVIEW OF OPERATION:**

The Company has registered a turnover of Rs.2505.35 lacs during the year under review vis-à-vis the turnover of Rs.2387.68 lacs during the previous year registering increase in turnover by 5%.

**A) Launch of new models:** The Company had launched new model of Air Cooler called "Winter" in January 2005. This has received overwhelming response. The Company has also launched "Sumo XL" and "Sumo Junior", new models of Air Coolers during the year under review and they have also been received very well in the market.

The Company also launched new models of Water Heaters namely Sauna 3 Ltr, Sauna 10 Ltr, Sauna 15 Ltr and Sauna 25 Ltr. Technically, feature-wise and aesthetically, they are far superior Water Heaters. The Company expects good long term potential in these new models of Water Heaters. Your company has launched new range of water heater "Spa" recently.

**B) The Company's focus on Exports:** The Company made exports of Rs.329.78 lacs during the year under review compared to exports of Rs.272.24 lacs during the previous year registering an increase of 21% of exports. The Company has strengthened its export team and region-wise focus of exports is yielding the result. This is enabling the Company to venture into many new countries. Increase in exports will also help the Company to reduce seasonality. The Company expects exports to be future growth engine for the Company.

**C) Financial Restructuring :**

The Company had undertaken major financial restructuring exercise to come out of financial crisis and to lay sound future base for long term viability. The Company has successfully undertaken and implemented following measures:

- The Company worked out OTS with ICICI and accordingly all debt to ICICI has been completely paid off.
- The Company entered into OTS with State Bank of India, details of which have been specified separately in para no. 4. The Company has paid off 76% of dues to State Bank of India as per the scheme.
- Earlier the Company had already paid off the entire Fixed Deposits and all other overdue payments.

Thus, the Company is in the direction of becoming virtually debt free company in near future.

**4) Settlement with State Bank of India:**

The Company has entered into a settlement proposal (OTS) with State Bank of India during the year under review. The salient features of the settlement scheme are as under:

- Repayment of principal amount of Rs. 750 lacs against principal outstanding amount of Rs.1418.98 resulting into waiver of principal amount of Rs. 668.98 lacs.

## Symphony Comfort Systems Ltd.

- (ii) Waiver of entire unpaid and overdue interest. Repayment of principal amount paid upfront does not carry any interest. Interest @ 6% is applicable on deferred installments.

The Company has already repaid Rs.570 lacs as on 30.06.2006 as per scheme of O.T.S. The balance amount of Rs.180 lacs is payable in installment by June 2007.

5] **REFERENCE TO BOARD FOR INDUSTRIAL AND FINANCIAL RECONSTRUCTION (BIFR):**

The Company had filed a reference with BIFR u/s 15(1) of the SICA. Company has been declared as Sick Industrial Unit u/s 3(1)(o) of the SICA. State Bank of India has been appointed as Operating Agency to prepare Rehabilitation Scheme. The Company has already forwarded draft rehabilitation scheme to State Bank of India, which is under consideration. The State Bank of India has appointed external agency to carry out TEV Study, which has already been completed.

6] **CORPORATE GOVERNANCE:**

The Board and its Committees have taken steps to further strengthen the framework of Corporate Governance and Internal Audit in the Company during the year. The Board and Audit Committee were active in discussing reports of Internal Auditors and advising on monitoring the implementation of their recommendations.

The Board has implemented Code of Business Conduct and "Ethics Code" for the members and to members of Senior Management to inculcate business ethics in the Company with employees and business associates,

A report on Corporate Governance and Management Discussion and Analysis, as required under clause 49 of the Listing Agreement is annexed.

All the Board members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year 2005-06. A declaration to this effect signed by Chairman & Managing Director of the Company is contained in this Annual Report. The CEO and Chief Financial Officer (CFO) have certified to the Board with regards to the financial statements and other matters as required in clause 49 of the Listing Agreement and the said Certificate is contained in the Annual report. A Certificate from the Auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is also annexed.

7] **DIRECTORS:**

Shri Dipak Paikar was appointed as an Additional Director by the Board with effect from December 31,

2005 in accordance with the Article 148 of the Articles of Association of the Company and Section 260 of the Companies Act, 1956. Shri Dipak Paikar holds office only up to the date of forthcoming Annual General Meeting and Notice u/s 257 of the Companies Act, 1956 together with necessary deposit has been received from a member of the Company signifying his intention to propose Shri Dipak Paikar's appointment as Director.

In accordance with the provisions of the Companies Act, 1956 and Articles of Association of the Company, Shri Nrupesh Shah, Director of the Company retire by rotation at the ensuing Annual General Meeting, and being eligible, offer himself for re-appointment. The Board of Director had, as its meeting held on 1st August 2006 reappointed Mr Nrupesh Shah as the Executive Director of the Company for the period of 5 years from 1st November 2006 and had also revised the terms on his reappointment. Attention of members is invited to the relevant item of the Notice of the Annual General Meeting and the Explanatory Statement thereto. Your Directors recommend his re-appointment.

8] **FIXED DEPOSIT:**

Your company has made timely repayment of all deposits to investors and out standing deposit is Nil.

9] **CONSOLIDATED ACCOUNTS:**

As required under Clause 32 of the Listing Agreement with the Stock Exchanges, Audited Consolidated Financial Statement form part of the Annual Report.

10] **COMPLIANCES OF ACCOUNTING STANDARD:**

The Institute of Chartered Accountants of India (ICAI) had formed from time to time in the past, introduced many accounting standards for consistent application of accounting principles & transparent disclosures by corporate entities. Your company has opted for substantial compliance of all mandatory accounting standards, wherever applicable, except as stated by Auditors in their report.

11] **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to sub-section (2AA) of Section 217 of the Companies Act, 1956, the Board of Directors of the Company hereby state and confirm that:

- (i) in the preparation of the Annual Accounts, the applicable accounting standards issued by The Institute of Chartered Accountants of India and requirements of the Companies Act, 1956, have been followed;
- (ii) such accounting policies have been selected and applied them consistently and such judgements and estimates have been made as are reasonable and prudent so as to give a



**Symphony Comfort Systems Ltd.**

true and fair view of the state of affairs of the Company at the end of the financial year 30th June 2006 and of the loss of the Company for that period;

- (iii) proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the annual accounts have been prepared on a going concern basis.

**12] INSURANCE:**

All the insurable interests of the Company including Factory Building, Plant & Machinery, Stocks, vehicles, and other insurable interests are adequately insured.

**13] DISCLOSURE:**

In line with the requirements of Listing Agreement with the Stock Exchanges and the Accounting Standards of the Institute of Chartered Accountants of India, your Company has made additional disclosures in the Notes on Accounts for the year under review in respect of related party transaction, calculation of EPS and deferred tax liability.

**14] CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

As required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988, details relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are given in the Annexure "A" attached hereto and forming part of the Directors' Report.

**15] PARTICULARS OF EMPLOYEES:**

As required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, for the year ended 30th June, 2006 is not applicable since employees

employed throughout the financial year under review were not in receipt of remuneration in aggregate Rs.24,00,000 or more per annum or Rs 2,00,000 per month or more.

**16] AUDITORS:**

M/s. Shah & Dalal, Chartered Accountants, Ahmedabad, hold office as Auditors of the Company until the conclusion of the ensuing 19th Annual General Meeting and the Board recommends their re-appointment till the conclusion of the next Annual General Meeting.

The Company has received a certificate from Auditors under Section 224(1) of the Companies Act, 1956 to the effect that their re-appointment, if made, would be within the prescribed limits under Section 224(1B) of the Act.

Members are requested to consider their re-appointment as Auditors of the Company for the current year at a remuneration to be decided by the Board of Directors.

**17] ACKNOWLEDGEMENTS:**

The Directors place on record the appreciation and gratitude for the co-operation and assistance extended by the various suppliers, C&FAs, Mango Home Appliances Pvt. Ltd. & Cubic Marketing Pvt. Ltd.

The Directors also place on record their appreciation of dedicated and sincere services of the employees of the Company at all levels.

The Company will make every effort to meet the aspirations of its Shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

For and on behalf of the Board

Place : Ahmedabad  
Date : 30/09/2006

**ACHAL A. BAKERI**  
Chairman & Managing Director

## Symphony Comfort Systems Ltd.

**ANNEXURE TO DIRECTORS' REPORT****ANNEXURE - I**

Information as required under section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended on 30.6.2006.

**1] Conservation of Energy****a] Energy Conservation Measures Taken :**

- Designed and installed complete system for recycling pre-heated water for testing of storage water heaters.
- Constant endeavor made to replace metallic components by globally specialty plastics.
- Completely change the electrical distribution system viz. L T Panels, cable routing etc.
- Replacement of ballasts (chokes) by more efficient one.
- Reduction of inwards and on-line inspection by bringing the manufacturing procedures under statistical quality control [SQC].
- Avoidance of night shift due to increased productivity during day shift.
- Outsourcing of products at very effective cost.
- Design of new molding tools for higher productivities and thereby reduced processing power requirement per piece.
- Redesigning the product and packaging dimensions to allow optimum quantity of transportation per truck or container. This leads to lower fuel consumption per piece.

**2] Technology Absorption :****Efforts made in technology absorption**

Form B is Annexed

**3] Foreign Exchange earning & outgo :**

The information on foreign exchange earning & outgo is contained in Schedule Q item number 21 & 22 in the notes to the accounts to the Balance Sheet.

**FORM B**

Form for disclosure of particulars with respect to technology absorption.

**1] Research & Development (R & D) :**

- Constant R & D efforts directed towards product improvement, new product development, enhancement of features of existing products, cost reduction, automation, vendor development, environmental friendly products, import substitution and energy efficient products.
- In house development of aesthetically designed full plastic body air coolers/ storage and water heaters.
- Training to Design & Development team in Advanced Computer Aided Design CAD application.
- Procurement of latest CAD hardware & software.
- Development, Installation and Implementation of comprehensive computerised Management Information System MIS on Windows based softwares.
- Computerisation of entire factory operation from Production Planning to despatch.
- Computerisation and connectivity of all CFA through Internet.
- Establishment of intensive technical & prototype library.