



## 38<sup>TH</sup> ANNUAL REPORT 2022-23

- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE



- ▶ Resurfacing/Extension of Runway at Air Force Station Maharajpur  
Military Engineering Services
- ▶ Resurfacing/Extension of Runway at Air Force Station Awantipur  
Military Engineering Services
- ▶ Future Apron with Automated lighting  
Bangalore International Airport Limited
- ▶ Runway Resurfacing at Air force station, Agra Military Engineering Services
- ▶ Runway Strengthening & Taxi Tracks upgradation work at Cochin International Airport  
Cochin International Airport Limited
- ▶ Resurfacing of main Runway including profile correction at CA Juhu Airports Authority of India, Mumbai
- ▶ Construction of apron, associated taxiways, Isolation bay, GSE area and associated works at Tiruchirapalli (Trichy) International Airport
- ▶ Construction of R Taxi track left out portion connecting runway 07/25 & 12/30, N taxi track connecting runway 07/25 at Chennai Airport, Chennai.
- ▶ Upgradation and widening of Main Runway at Nanded Airport Maharashtra  
Industrial Development Corporation
- ▶ Extension and strengthening of Runway, Taxi track & Apron at Trichy Airport  
Airports Authority of India
- ▶ Extension of Apron & Additional Parking Bays at Trivandrum Airport  
Airports Authority of India
- ▶ Upgrading of main Runway 09/27 including dismantling and re-doing of Runway CAT - II light installations at Mumbai Airport  
Airports Authority of India
- ▶ Construction of 4 No's remote parking bays on north of abandoned taxi track - B-3 at CSI Airport, Mumbai Airports Authority of India
- ▶ Re-strengthening of Runway and Taxi track, Laying Glass Grid at NAS Arakkonam. Tamil-Nadu  
Military Engineering Services
- ▶ Extension of Runway at 24 Beginning, Expansion of Apron (Rigid), suitable for C type of Aircraft, Resurfacing of existing Runway (Flexible) and other associated works (Civil & Electrical) at Swami Vivekananda Airport Raipur."



## COMPANY INFORMATION

### Board of Directors

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|   |  |
|---|--|
| Mr. Jerry Varghese<br>(DIN: 00012905)       | Chairman - Appointed w.e.f. August 14, 2023              |
| Mr. Dilip Varghese<br>(DIN: 01424196)       | Managing Director – Appointed w.e.f. August 14, 2023     |
| Mr. Amit Atmaram Shah<br>(DIN: 08467309)    | Executive Director                                       |
| Mrs. Regina Manish Sinha<br>(DIN: 08488285) | Independent Director                                     |
| Mr. R. C. Gupta<br>(DIN: 00554094)          | Independent Director                                     |
| Mr. Krishan Kumar Kinra<br>(DIN: 03412973)  | Independent Director                                     |
| Mr. Amit Kumar Goyal<br>(DIN: 05292585)     | Non-Executive Director – Resigned w.e.f. August 04, 2023 |
| Mr. Jayeshkumar M. Patel<br>(DIN: 08897467) | Non-Executive Director – Resigned w.e.f. August 04, 2023 |

### Company Secretary and Chief Financial Officer

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Mr. S. Chakraborty  
(Membership No. F-4987)

### Statutory Auditors

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**M/s Hegde & Associates**  
Chartered Accountants

### Bankers

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ICICI Bank

### Registered Office

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Tarmat Limited  
Gen. A. K. Vaidya Marg,  
Near Wageshwari Mandir,  
Off. Film City Road, Malad (West)  
Mumbai – 400 097.  
Tel: +91-22-2840 2130 / 1180  
Website: [www.tarmat.in](http://www.tarmat.in)

### Registrars & Transfer Agents

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Bigshare Services Private Limited  
(Unit : Tarmat Limited)  
S6-2. 6th Floor, Pinnacle Business Park,  
Next to Ahura Centre, Mahakali Caves Road,  
Marol, Andheri (East), Mumbai – 400093.  
Tel: 022 62638200  
Email: [shwetash@bigshareonline.com](mailto:shwetash@bigshareonline.com)  
Website: [www.bigsahreonline.com](http://www.bigsahreonline.com)  
Contact Name: Ms. Shweta



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**NOTICE OF 38<sup>th</sup> ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT 38<sup>th</sup> ANNUAL GENERAL MEETING OF THE TARMAT LIMITED WILL BE HELD ON SATURDAY, THE 30<sup>th</sup> SEPTEMBER 2023 AT 03.00 P.M. (I.S.T.) THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS ORGANIZED BY THE COMPANY, TO TRANSACT THE FOLLOWING BUSINESS. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY AT GENERAL A. K. VAIDYA MARG, NEAR WAGHESHWARI MANDIR, OFF FILM CITY ROAD, MALAD (E), MUMBAI 400 097.

**ORDINARY BUSINESS:****Item No. 1 - Adoption of Audited Financial Statements.**

To receive, consider and adopt the standalone and consolidated Financial Statements of the company for the financial year ended 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors and Auditors thereon.

**ITEM No. 2 – Appointment of Mr. Amit Atmaram Shah (DIN: 08467309) who retires by rotation.**

To re-appoint a Director in place of Mr. Amit Atmaram Shah (DIN: 08467309), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS :****Item No. 3 - Appointment of Mr. Jerry Varghese (DIN: 00012905) as a Non-Executive Director of the Company.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and on recommendation of Nomination and Remuneration Committee, Mr. Jerry Varghese (DIN: 00012905), who was appointed as an Additional Director of the company with effect from 04<sup>th</sup> August, 2023, by the Board of Directors of the company pursuant to Section 161(1) of the Companies Act, 2013 and the Articles of Association of the company and who holds office upto the date of this Annual General Meeting, and being eligible, offer himself for appointment be and is hereby appointed as a Non - Executive Director of the company, liable to retire by rotation.”

**Item No. 4 - Appointment of Mr. Dilip Varghese (DIN: 01424196) as a Non-Executive Director of the Company.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and on recommendation of Nomination and Remuneration Committee, Mr. Dilip Varghese (DIN: 01424196), who was appointed as an Additional Director of the company with effect from 04<sup>th</sup> August, 2023, by the Board of Directors of the company pursuant to Section 161(1) of the Companies Act, 2013 and the Articles of Association of the company and who holds office upto the date of this Annual General Meeting, and being eligible, offer himself for appointment be and is hereby appointed as a Non - Executive Director of the company, liable to retire by rotation.”

**Item No. 5 – Appointment and Remuneration to Mr. Dilip Varghese – Managing Director and Key Managerial Personal of the Company.**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and as per relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force) (hereinafter collectively referred to as the “Applicable Laws”) and the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and subject to such other approvals as may be necessary, the consent of the members be and is hereby accorded to appoint Mr. Dilip Varghese (DIN: 01424196) as Managing Director of the Company for a period of Three years w.e.f. 14<sup>th</sup> August, 2023 as approved by the Board at their meeting held on 14<sup>th</sup> August, 2023, who was earlier appointed as Non-Executive Director of the Company w.e.f. 04<sup>th</sup> August, 2023 (not liable to retire by rotation) as per the terms and conditions as set out in the Explanatory statement annexed to the notice, with full liberty to the Board of Directors (hereinafter referred to as the “Board” which shall be deemed to include the Nomination & remuneration Committee of the Board) to revise/ alter/ modify/ amend/ change the terms and conditions as may be agreed to by the Board and Mr. Dilip Varghese within the applicable provisions of the Companies Act, 2013.



**“RESOLVED FURTHER THAT** pursuant to the provisions of Sections 197 and any other applicable provisions if any, of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V of the Companies Act, 2013, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), and in terms of recommendation of the Nomination & Remuneration Committee and as approved by the Board of Directors, approval of Members of the Company be and is hereby accorded for the payment of remuneration to Mr. Dilip Varghese (holding DIN: 01424196), as a Managing Director and Key Managerial Personal of the Company for the period from 14<sup>th</sup> August, 2023 to 13<sup>th</sup> August, 2026 on such terms and conditions as under and as set out below and in the Explanatory Statement annexed to this notice.

**Remuneration:**

A. Basic Salary: Rs. 2.5 Lakh per month, with effect from 14<sup>th</sup> August, 2023.

B. Commission/ Incentive/ Bonus: With effect from 14<sup>th</sup> August, 2023, Mr. Dilip Varghese, the Managing Director of the Company will be entitled to receive Commission/Incentive/ Bonus as may be decided by the Board of Directors of the Company subject to the condition that total remuneration including basic salary, incentive, bonus shall not exceed the limit prescribed under schedule V attached to Companies Act and the profit calculated under Section 198 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules issued there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), for each financial year.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, for the purpose of giving effect to this resolution.”

**RESOLVED FURTHER THAT** any Director of the Company or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.”

**Item No. 6 – Re-appointment and Remuneration to Mr. Amit Atmaram Shah as an Executive Director and Key Managerial Personal of the Company.**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and as per relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (including any amendments thereto or re-enactment thereof, for the time being in force) (hereinafter collectively referred to as the “Applicable Laws”) and the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and subject to such other approvals as may be necessary, the consent of the members be and is hereby accorded to re-appoint Mr. Amit Atmaram Shah (DIN: 08467309) as Executive Director of the Company for a further period of Three years w.e.f. 01<sup>st</sup> October, 2023 as approved by the Board at their meeting held on 14<sup>th</sup> August, 2023, as per the terms and conditions as set out in the Explanatory statement annexed to the notice, with full liberty to the Board of Directors (hereinafter referred to as the “Board” which shall be deemed to include the Nomination & remuneration Committee of the Board) to revise/ alter/ modify/ amend/ change the terms and conditions as may be agreed to by the Board and Mr. Amit Atmaram Shah within the applicable provisions of the Companies Act, 2013.

**“RESOLVED FURTHER THAT** pursuant to the provisions of Sections 197 and any other applicable provisions if any, of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V of the Companies Act, 2013, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), and in terms of recommendation of the Nomination & Remuneration Committee and as approved by the Board of Directors, approval of Members of the Company be and is hereby accorded for the payment of remuneration to Mr. Amit Atmaram Shah (holding DIN: 08467309), as an Executive Director and Key Managerial Personal of the Company for the period from 01<sup>st</sup> October, 2023 to 30<sup>th</sup> September, 2026 on such terms and conditions as under and as set out below and in the Explanatory Statement annexed to this notice.

**Remuneration:**

A. Basic Salary: Rs. 2.5 Lakh per month, with effect from 01<sup>st</sup> October, 2023.

B. Commission/ Incentive/ Bonus: With effect from 1st October, 2023, Mr. Amit Atmaram Shah, the Executive Director of the Company will be entitled to receive Commission/Incentive/ Bonus as may be decided by the Board of Directors of the Company subject to the condition that total remuneration including basic salary, incentive, bonus shall not exceed the limit prescribed under schedule V attached to Companies Act and the profit calculated under Section 198 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules issued there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), for each financial year.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, for the purpose of giving effect to this resolution.”

**RESOLVED FURTHER THAT** any Director of the Company or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution.”

**Item No. 7 - Ratification of the remuneration to be paid to Mr. Satish shah, Cost Accountant, for the FY 2023-24.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to Section 148 of the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013 if any, including any statutory modification(s) or re-enactment thereof, for the time being in force and the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Mr. Satish shah, Cost Accountant, the Cost Auditor of the Company, to audit the cost records maintained by the Company for the Financial Year 2023-24, amounting to Rs. 90000/- (Rupees Ninety thousand only) plus taxes as applicable and reimbursement of actual travel and out of pocket expenses be and is hereby ratified and confirmed.”

By Order of the Board of Directors  
For Tarmat Limited

Sd/-

**S. Chakraborty**  
Company Secretary

Date: 14<sup>th</sup> August, 2023

Place: Mumbai

**NOTES:-**

1. In accordance with the provisions of the Act, read with the Rules made thereunder and General Circular No. 10/2022 dated 28<sup>th</sup> December, 2022, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 issued by SEBI ("the Circulars"), companies are allowed to hold AGM through video conference/other audio visual means ("VC/OAVM") upto 30<sup>th</sup> September, 2023, without the physical presence of members at a common venue. The Company has availed the facility of Central Depository Services (India) Limited (CDSL) for convening the 38<sup>th</sup> AGM through VC/OAVM, a detailed process in which the members can attend the AGM through VC/OAVM has been enumerated in Note number 19 of this Notice. The deemed venue for the meeting shall be registered office of the company at General A. K. Vaidya Marg, near Wagheshwari Mandir, off. Film City Road, Malad (e), Mumbai 400 097.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
3. The facility for joining AGM through VC/OVAM will be available for up to 1,000 Members and members may join on first come first serve basis. However, the above restriction shall not be applicable to members holding more than 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel(s), the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Scrutinizers etc. Members can login and join 15 (fifteen) minutes prior to the schedule time of meeting and window for joining shall be kept open till the expiry of 15 (fifteen) minutes after the schedule time.
4. The aforesaid MCA General Circular dated May 5, 2022 read with MCA General Circulars dated May 5, 2020 and April 13, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 have granted relaxations to the companies, with respect to printing and dispatching physical copies of the Annual Reports and Notices to its members. Accordingly, the Company will only be sending soft copy of the Annual Report 2022-23 and Notice convening 38<sup>th</sup> AGM via e-mail, to the members whose e-mail ids are registered with the Company or the Registrar and Share Transfer Agent or Depository Participant/Depository as on the cut-off date i.e. Friday, September 22, 2023.
5. In terms of Section 152 of the Act, Mr. Jerry Verghese (DIN: 00012905) and Mr. Dilip Verghese (DIN: 01424196) are being appointed as a Non-Executive Director of the Company and Mr. Amit Atmaram Shah (DIN: 08467309) - Whole Time Director of the Company, retires by rotation at the AGM and being eligible, offers himself for re-appointment. Details as required in sub-regulation (3) of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Secretarial Standards on General Meetings (SS-2) in respect of the Director seeking appointment/re-appointment at the AGM, forms integral part of the Notice.
6. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. The Company has appointed Central Depository Services (India) Limited (CDSL) to provide VC/OVAM facility for the AGM of the Company.
8. The explanatory statement pursuant to Section 102(1) of the Act, which sets out details relating to Special Businesses at the meeting, is annexed hereto.
9. Institutional/Corporate members are encouraged to attend and vote at the meeting through VC/OVAM. We also request them to send, a duly certified copy of the Board Resolution authorizing their representative to attend the AGM through VC/OAVM and vote through remote e-voting on its behalf at [tarmatcs@gmail.com](mailto:tarmatcs@gmail.com), pursuant to Section 113 of the Companies Act, 2013.
10. In case of Joint Holders attending the AGM, only such Joint Holder whose names appear first in the order of names will be entitled to vote.



11. Only bonafide members of the Company, whose name appear first on the Register of Members, will be permitted to attend the meeting through VC/OAVM. The Company reserves its right to take all necessary steps as may be deemed necessary to restrict nonmembers from attending the meeting.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Accordingly, members holding shares in electronic form are requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company. Members may please note that SEBI has also made it mandatory for submission of PAN in the following cases, viz. (i) Deletion of name of the deceased shareholder(s) (ii) Transmission of shares to the legal heir(s) and (iii) Transposition of shares.
13. Pursuant to Section 101 and Section 136 of the Act, read with relevant Companies (Management and Administration Rules), 2014, and Regulation 36 of SEBI (Listing Obligation Disclosures Requirement) Regulation, 2015 ("SEBI Listing Regulations"), companies can serve Annual Report and other communications through electronic mode to those Members who have registered their email ID either with the Company or with the Depository Participants. Hence, Members who have not registered their mail IDs so far with their depository participants are requested to register their email ID for receiving all the communications including Annual Report, Notices etc., in electronic mode. In compliance with the aforesaid MCA circulars and SEBI circulars, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories/ RTA. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website [www.tarmat.in](http://www.tarmat.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The AGM Notice is also disseminated on the website of CDSL, agency for providing the Remote e-Voting facility and e-voting system during AGM i.e. [www.evotingindia.com](http://www.evotingindia.com)
14. Members seeking any further information about the accounts are requested to send their queries to the Company to collect the relevant information.
15. Members are requested to notify immediately any change in their address /bank mandate to their respective Depository Participants (DPs) in respect of their electronic shares account and to the Registrar and Share Transfer Agent of the Company at Big share services private Limited S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra.
16. The Register of Members and the Share Transfer Book of the Company will remain closed from Saturday, 23<sup>rd</sup> September, 2023 to Saturday, 30<sup>th</sup> September 2023 (both days inclusive).
17. The voting right of all shareholders shall be in proportion to their share in the paid up equity share capital of the company as on the cut-off date i.e. Friday, 22<sup>nd</sup> September, 2023.
18. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
- 19. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING 38<sup>th</sup> AGM AND JOINING MEETING THROUGH VC/ OAVM ARE AS UNDER:**

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The remote e-voting period begins on Tuesday, 26<sup>th</sup> September, 2023 at 9:00 a.m. and ends on Friday, 29<sup>th</sup> September, 2023 at 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 22<sup>nd</sup> September, 2023 may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the AGM date through remote e-voting would not be entitled to vote at the time of AGM.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed companies in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by listed companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

| Type of shareholders  | Login Method  |
|---|---|
| Individual Shareholders holding securities in Demat mode with CDSL Depository | <ol style="list-style-type: none"> <li>1) Users who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi /Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com">https://evoting.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and will also be able to directly access the system of all e-Voting Service Providers.</li> </ol> |