



TASHI

TRADING AND FINANCE LIMITED
FOURTEENTH ANNUAL REPORT 1998 - 99

DIRECTORS :

Shri S. C. Agrawal
Shri S. P. Pimpalwar
Shri N. K. Jejani
Shri R. K. Bhutoria

BANKERS :

Bank of Maharashtra
Bank of Baroda

AUDITORS :

M/s Bankim V. Shah
Chartered Accountants

REGISTERED OFFICE :

44, Ramdaspath,
NAGPUR - 440 010.



NOTICE TO MEMBERS

NOTICE IS HEREBY GIVEN that the Fourteenth Annual General Meeting of the Members of Tashi Trading & Finance Limited will be held on Thursday, the 30th September, 1999 at 1.00 P.M. at the Registered Office at 44, Ramdaspath, Nagpur - 440 010 to transact the following business :

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March, 1999 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.
2. To appoint a Director in Place of Shri N. K. Jejani, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

Registered Office :
44, Ramdaspath,
NAGPUR-440 010.

By order of the Board

S. P. PIMPALWAR
DIRECTOR

DATED : 10.08.1999

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. THE REGISTER OF MEMBERS OF THE COMPANY SHALL REMAIN CLOSED FROM 21.09.1999 TO 30.09.1999 (BOTH DAYS INCLUSIVE)

DIRECTORS' REPORT

The Directors present their Fourteenth Annual Report and Audited Statement of Accounts for the year ended 31st March, 1999.

FINANCIAL RESULTS:

The accounts for the year under review reflect a Profit of Rs.1,757,093. The Directors propose to appropriate the same as under:

Profit before Tax		Rs. 1,757,093
Add: Balance brought forward	Rs.3,824,770	
Excess Provision for Taxation of Previous year	Rs. Nil	Rs. 3,824,770
		Rs. 5,581,863
Less : Provision for Taxation	Rs. 684,200	
Short Provision for Taxation	Rs. 27,262	
Transfer to Statutory Reserve Fund	Rs. 215,000	Rs. 926,462
Balance Carried to Balance Sheet		Rs. 4,655,401

WORKING :

The performance of the Company for the year under review was not encouraging. The Directors are exploring new areas of business with good potentials.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Your Directors are of the opinion that particulars with respect to conservation of energy and technology absorption as per Section 217(1)(e) read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not relevant in view of the nature of business activities of the Company and hence, are not required to be given. There has been no foreign exchange earnings or outgo during the year under review.

Y2K COMPLIANCE:

The Company has taken reasonable steps to ensure Y2K compliance, for its Hardware / Software.

PARTICULARS OF EMPLOYEES :

There is no employee in respect of whom particulars pursuant to section 217 (2A) of the Companies Act, 1956 are required to be given.

DIRECTORS:

Shri N. K. Jejani retires by rotation and being eligible, offers himself for re-appointment.

Auditors:

M/s.Bankim V.Shah, Chartered Accountants, Mumbai the auditors of the Company retire at the conclusion of the ensuring meeting and are eligible for re-appointment.

ACKNOWLEDGEMENTS :

The Directors are grateful to the Bankers for their continued co-operation and assistance during the year.

The Directors express their thanks for the sincere and dedicated efforts put in by all the employees during the year.

For and on behalf of the Board

Place :Nagpur
Dated :10.08.1999

S. C. AGRAWAL
DIRECTOR

S. P. PIMPALWAR
DIRECTOR

