

**Annual General Meeting on
Thursday, the 4th August 2005
at the Registered Office
at 11.00 A.M.**

Contents

Company Information	2
Notice	3
A Five Year Review	10
Production/Acreage	11
Directors' Report	13
Report on Corporate Governance	22
Management Discussion & Analysis	30
Auditors' Certificate on Corporate Governance	34
Auditors' Report	35
Balance Sheet	38
Profit and Loss Account	39
Schedules forming part of the Balance Sheet	40
Schedules forming part of the Profit and Loss Account	48
Significant Accounting Policies and Notes on Accounts	51
Interest in Subsidiary	62
Cash Flow Statement	63
Consolidated Financial Statements	65

Tata Coffee Limited**Company Information****Board of Directors****R.K. Krishna Kumar** (*Chairman*)**K.B. Somana****Y.H. Malegam****D.M. Dasappa****R. Govindarajan****H.R. Khusrokhani****P.T. Siganporia****M.H. Ashraff** (*Managing Director*)**Hameed Huq***Executive Director (Plantations)***Arunava Sengupta***Executive Director (Instant Coffee Operations)***Registered Office**Pollibetta - 571 215
Kodagu Karnataka State**Registrars**Tata Share Registry Ltd.,
(Unit: Tata Coffee Limited)
Army & Navy Building,
148, Mahatma Gandhi Road,
Mumbai - 400 001.Telephone: 022-5656 8484 Fax No. 022-5656 8496
E-mail : csg-unit@tatashare.com
Website : www.tatashare.com**Auditors**N. M. Raiji & Co.
SNB Associates**Bankers**Corporation Bank
Indian Overseas Bank
Standard Chartered Bank
Hongkong and Shanghai Banking
Corporation Ltd.
ICICI Bank Ltd.**Board Committees****Audit Committee**Y. H. Malegam - Chairman
K. B. Somana
R. Govindarajan**Shareholders/Investors Grievance Committee**R. K. Krishna Kumar - Chairman
K. B. Somana
M. H. Ashraff**Remuneration Committee**K. B. Somana - Chairman
R. K. Krishna Kumar
Y. H. Malegam
R. Govindarajan
H. R. Khusrokhani

NOTICE

NOTICE is hereby given that the 62nd Annual General Meeting of the Company will be held at the Registered Office of the Company at Pollibetta, Kodagu, on Thursday, the 4th August, 2005 at 11.00 AM to transact the following business :-

1. To receive and adopt the audited Profit and Loss Account for the year ended 31st March, 2005 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To declare a Dividend.
3. To appoint a Director in place of Mr.K.B.Somana who retires by rotation and is eligible for re-appointment.
4. To appoint a Director in place of Mr.Y.H.Malegam who retires by rotation and is eligible for re-appointment.
5. To appoint Auditors and fix their remuneration.

To consider and if thought fit to pass, with or without modification, the following Resolutions:

6. As an Ordinary Resolution:
RESOLVED that Mr.P.T.Siganporia be and is hereby appointed as Director of the Company liable to retire by rotation.
7. As an Ordinary Resolution:
RESOLVED that Mr.Hameed Huq be and is hereby appointed as Director of the Company liable to retire by rotation.
8. As an Ordinary Resolution:
RESOLVED that Mr.A.Sengupta be and is hereby appointed as Director of the Company liable to retire by rotation.
9. As an Ordinary Resolution:
RESOLVED that pursuant to the provisions of Sections 269, 309, 311 and other applicable provisions, if any, of the Companies Act, 1956 (the Act) read with the provisions of Schedule XIII to the Act including any statutory modification(s) or re-enactment(s) thereof for the time being in force, consent of the Company is hereby accorded to the re-appointment of and remuneration payable to Mr.M.H.Ashraff as Managing Director of the Company for the period commencing 3rd January, 2005 to 2nd July, 2005 on the terms and conditions as set out in the Agreement, a copy of which initialed by a Director of the Company for the purpose of identification, is tabled at the Meeting which is hereby specifically approved with liberty to the Board of Directors of the Company to alter and vary the terms and conditions of the said appointment and/or Agreement in such manner and to such extent as may be agreed to by the Board and Mr.Ashraff.
10. As an Ordinary Resolution:
RESOLVED that pursuant to the provisions of Sections 269, 309, 311 and other applicable provisions, if any, of the Companies Act, 1956 (the Act) read with the provisions of Schedule XIII to the Act including any statutory modification(s) or re-enactment(s) thereof for the time being in force, consent of the Company is hereby accorded to the appointment of and remuneration payable to Mr.Hameed Huq as Wholetime Director of the Company for a period of three years with effect from 3rd January, 2005 on the terms and conditions as set out in the Agreement, a copy of which initialed by a Director of the Company for the purpose of identification, is tabled at the Meeting which is hereby specifically approved with liberty to the Board of Directors of the Company to alter and vary the terms and conditions of the said appointment and/or Agreement in such manner and to such extent as may be agreed to by the Board and Mr.Huq.
11. As an Ordinary Resolution:
RESOLVED that pursuant to the provisions of Sections 269, 309, 311 and other applicable provisions, if any, of the Companies Act, 1956 (the Act) read with the provisions of Schedule XIII to the Act including any statutory modification(s) or re-enactment(s) thereof for the time being in force, consent of the Company is hereby accorded to the appointment of and remuneration payable to Mr.Arunava Sengupta as Wholetime Director of the Company for a period of three years with effect from 3rd January, 2005 on the terms and conditions as set out in the Agreement, a copy of which initialed by a Director of the Company for the purpose of identification, is tabled at the Meeting which is hereby specifically approved with liberty to the Board of Directors of the Company to alter

Tata Coffee Limited

and vary the terms and conditions of the said appointment and/or Agreement in such manner and to such extent as may be agreed to by the Board and Mr.Sengupta.

12. As an Ordinary Resolution:

RESOLVED that pursuant to the provisions of Sections 269, 309, 311 and other applicable provisions, if any, of the Companies Act, 1956 (the Act) read with the provisions of Schedule XIII to the Act including any statutory modification(s) or re-enactment(s) thereof for the time being in force, consent of the Company is hereby accorded to the re-appointment of and remuneration payable to Mr.M.H.Ashraff as Managing Director of the Company for the period commencing 3rd July, 2005 to 31st March, 2006 on the terms and conditions as set out in the Agreement, a copy of which initialed by a Director of the Company for the purpose of identification, is tabled at the Meeting which is hereby specifically approved with liberty to the Board of Directors of the Company to alter and vary the terms and conditions of the said appointment and/or Agreement in such manner and to such extent as may be agreed to by the Board and Mr.Ashraff.

13. As a Special Resolution:

RESOLVED that pursuant to the provisions of Section 309 and other applicable provisions, if any, of the Companies Act, 1956, (the Act) a sum not exceeding 1% of the net profits of the Company per annum computed in the manner prescribed in Section 309 (5) of the Act, be paid to and distributed as commission amongst the Directors of the Company or some or any of them (other than the Managing Director and the Wholetime Directors) in respect of the profits of the Company for each of the five financial years commencing 1st April, 2005 in such amounts or proportion and in such manner as may be decided by the Board of Directors of the Company.

14. As a Special Resolution:

RESOLVED that pursuant to Section 149 (2A) and other applicable provisions of the Companies Act, 1956, approval be and is hereby accorded to the commencement by the Company of all or any of the businesses set out in sub clauses (2) (A) to (K) of Clause 3 of the Memorandum of Association of the Company as and when deemed appropriate and expedient by the Board of Directors.

By Order of the Board,
M.K.C.Pai
Company Secretary

Registered Office:
Pollibetta, Kodagu
7th June, 2005.

NOTES:

1. The Register of Members of the Company will remain closed from 22nd July, 2005 to 4th August, 2005, both days inclusive.
2. **A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his/her stead and the proxy need not be a member of the Company. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the Meeting.**
3. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of the items of Special Business is annexed hereto.
4. Dividend, if declared at the Annual General Meeting will be paid within 30 days thereof to those members whose names appear on the Register of Members of the Company after giving effect to the valid transfers in respect of the shares lodged with the Company on or before the close of business hours on 21st July, 2005 or to their mandatees. The dividend in respect of Shares held in electronic form would be payable to the beneficial owners of Shares recorded with the depositories as of the end of 21st July, 2005 as per details furnished by the Depositories for the purpose.
5. All unclaimed/unpaid dividends upto the financial year ended 31st March, 1995 have been transferred to the General Revenue Account of the Central Government. Shareholders who have not yet encashed the warrants in respect of the dividend upto the aforesaid financial year are requested to claim their dividend from the Registrar

of Companies, 2nd Floor, "E" Wing, Kendriya Sadan, Koramangala, Bangalore, Karnataka by making an application in the prescribed Form.

Pursuant to Section 205A read with Section 205C of the Companies Act, 1956 the unclaimed/unpaid dividend for the financial years ended 31st March, 1996 and 31st March, 1997 have been transferred to the Investor Education and Protection Fund of the Central Government ("the Fund"). The balance lying in the unpaid dividend account for the year ended 31st March, 1998 is in the process of being transferred to the Fund.

Shareholders are requested to note that the Company is statutorily required to transfer to the Fund all dividends which were/are unpaid/unclaimed for a period of seven years from the date they became due for payment. Shareholders who have not yet encashed their warrants in respect of Dividend for the years subsequent to 31st March 1998 are requested to do so sufficiently in advance before the said transfers take place.

6. Securities and Exchange Board of India (SEBI) vide their circular dated October 15, 2001, has made it mandatory for all Companies to use the bank account details furnished by the shareholders for distributing dividend through Electronic Clearing Service (ECS) wherever ECS and Bank Details are available. In the absence of ECS facility being made available for any reason, the Companies are required to print the bank account details, on the payment instrument for distribution of dividend to the investors. Shareholders holding shares in physical form are requested to notify their bank details giving the name of the bank, the branch, the account number and type and also any change of address to the Company's Registrar and Share Transfer Agent, Tata Share Registry Ltd. In case the holdings are in electronic form, the said details should be conveyed to their Depository Participant. Shareholders who wish to avail the ECS facility offered by the Company should in addition to the aforesaid bank details also furnish their Bank Branch Code to the Registrar's / Depository Participant. The format of the request in this regard to be submitted to our Registrar M/s. Tata Share Registry Ltd. is available in the last page of the Annual Report.

The bank particulars of the Shareholders recorded with the Depository Participant as of the book closure date, the data of which will be received through Depositories will be used by the Company for printing on the dividend warrants. This would ensure that the dividend warrants cannot be deposited in any account other than the one specified on the warrants. For safety and in the interest of the shareholders, it is important that bank account details are correctly provided to the Depository Participants. The bank details (mandate) for shares held in physical form will not be applicable (applied) for shares held in electronic form and vice versa.

Tata Coffee Limited
**Details of Directors seeking appointment/retiring by rotation & seeking re-appointment
(In pursuance of Clause 49 of the Listing Agreement)**

Name of Director	K.B.Somana	Y.H.Malegam	P.T.Siganporia	M.H.Ashraff	Hameed Huq	A.Sengupta
Date of Birth	20.10.1923	24.09.1933	25.02.1951	02.01.1945	31.01.1951	02.12.1948
Date of Appointment	22.08.1964	22.08.1969	20.10.2004	08.08.2000	03.01.2005	03.01.2005
Qualifications	B.Sc (Phys) B.Sc (Agriculture)	Chartered Accountant	B.Sc., PGDBM	B.Sc	B.A. (Hons.)	B.Sc (Chem. Engg.) – BHU, PGDM – I.I.M., Calcutta
Expertise in specific functional area	Plantations Former M.D. of Tata Coffee Ltd. Former President – UPASI Ex-Member – Coffee Board	Finance & Accounts	Marketing/ sales and general business management.	Plantations Former Executive Director of Tata Tea Ltd. Former President – UPASI	Plantation General Management function of managing plantations. Overseas experience as CEO of two plantation companies.	Materials function (Purchase and store), Project Management, Production and Marketing.
Chairman/ Director of other Companies	Nil	As detailed below	Tata Tetley Ltd. Woodlands Hospital & Medical Research Centre Ltd. Project India Blend (P) Ltd.	Highhill Coffee India Pvt. Ltd.	Nil	Highhill Coffee India Pvt. Ltd.
Chairman/ Member of Committees* of the Boards of which he is a Director	Nil	As detailed below	Tata Tetley Ltd. & Tata Tea (GB) Ltd. – Audit Committee Member.	Nil	Nil	Nil

* Includes Audit, Remuneration and Shareholders/Investors Grievance Committees only of other companies.

Directorships in Companies & Memberships in Committees of Mr.Y.H.Malegam

Sl. No.	Name of the Company	Membership in Committees	
		Name of the Committee	Position held
1.	ABC Bearings Ltd.	Audit	Member Chairman Chairman
2.	Bayer CropScience (I) Ltd.		
3.	Bharatiya Reserve Bank of India – Note Mudran (P) Ltd.		
4.	Cabot India Ltd.		
5.	The Clearing Corporation of India Ltd.	Audit	Member Chairman Member Chairman
6.	Escorts Limited		
7.	Hindustan Construction Co. Ltd.		
8.	National Securities Clearing Corporation Ltd.		
9.	National Stock Exchange of India Ltd.	Audit (i) Audit (ii) Remuneration	Member Chairman
10.	Siemens Ltd.		
11.	Tata Tea Ltd.	Audit	Chairman
12.	Nicholas Piramal India Ltd.	Audit	Member

EXPLANATORY STATEMENT

Pursuant to Section 173(2) of the Companies Act, 1956.

Item Nos. 6, 7 & 8

Mr.P.T.Siganporia, Mr.Hameed Huq and Mr.A.Sengupta were appointed as Additional Directors of the Company by the Board. While Mr.Siganporia was appointed with effect from 20th October, 2004, both Mr.Huq and Mr.Sengupta were appointed with effect from 3rd January, 2005. In terms of Section 260 of the Companies Act, 1956, Mr.Siganporia, Mr.Huq and Mr.Sengupta hold office till the date of the ensuing Annual General Meeting and are eligible for reappointment. Notices under Section 257 of the Companies Act, 1956 alongwith requisite deposits have been received from members signifying their intention to propose the candidature of Mr.Siganporia, Mr.Huq and Mr.Sengupta as Directors retiring by rotation.

Mr.Siganporia, Mr.Huq and Mr.Sengupta are interested in the Resolutions set out in Item Nos.6, 7 & 8, respectively. No other Director is interested in these Resolutions.

Item Nos. 9, 10, 11 & 12

The Board of Directors of the Company ("the Board") at its meeting held on 21st December, 2004 re-appointed Mr.M.H.Ashraff as Managing Director for the period commencing 3rd January, 2005 and ending on 2nd July 2005. Mr. Ashraff's term as Managing Director was further extended by the Board till 31st March, 2006 at its meeting held on 7th June, 2005. At its meeting held on 21st December 2004, the Board also appointed Mr.Hameed Huq, who has held various important positions in the Tata Group for more than 30 years and is presently in-charge of the Company's Plantation and allied Divisions, as Wholetime Director for a period of 3 years with effect from 3rd January, 2005. Mr.Arunava Sengupta, who has held various important positions in the Tata Group for more than 20 years and is presently in-charge of the Company's Instant Coffee and Marketing Divisions was appointed by the Board as Wholetime Director for a period of 3 years with effect from 3rd January, 2005 at its meeting held on 30th December, 2004. The aforesaid appointments/re-appointments are subject to the approval of the members in General Meeting.

Following are the main terms and conditions of the re-appointments of Mr.Ashraff and appointments of Mr.Huq and Mr.Sengupta.

1. Subject to the supervision and control of the Board, Mr.Ashraff will be responsible for the day to day management and operations of the Company and shall carry out such duties and exercise such powers as may be entrusted to him from time to time by the Board.
2. Subject to the supervision, control and direction of the Board and the Managing Director of the Company, Mr.Huq and Mr.Sengupta will carry out such duties as may from time to time be entrusted to them by the Board and the Managing Director.
3. Period of appointment :
Mr. Ashraff - 3rd January, 2005 to 2nd July, 2005 and thereafter from 3rd July, 2005 to 31st March, 2006.
Mr. Huq and Mr. Sengupta - 3 years with effect from 3rd January, 2005.
4. **Salary :**
Mr. Ashraff - within the scale of Rs. 90,000/- to Rs. 250,000/- p.m.
Mr. Huq - within the scale of Rs. 90,000/- to Rs. 175,000/- p.m.
Mr. Sengupta - within the scale of Rs. 75,000/- to Rs. 175,000/- p.m.
with authority to the Board to decide the annual increment which will be effective from 1st April each year.
5. **Perquisites & Allowances** - Within the overall ceiling of 140 % of their Annual Salary, Mr.Ashraff, Mr.Huq and Mr.Sengupta would be entitled to the following by way of perquisites in such form and manner as the Board may decide:-
 - (a) Furnished accommodation with expenditure on gas, electricity, water and maintenance and repair thereof
OR
House Rent Allowance and House Maintenance Allowance with expenditure on gas, electricity, water and furnishings

Tata Coffee Limited

- (b) Personal Allowance (which will include servant's allowance and educational allowance) and at the discretion of the Board, Interim Allowance
- (c) Leave Travel Allowance for self and family
- (d) Medical expenses and medical insurance for self and family
- (e) Personal Accident Insurance
- (f) Club fees and
such other perquisites and allowances in accordance with the Rules of the Company or as may be agreed to by the Board.

For the purpose of calculating the above ceiling, perquisites shall be evaluated as per the Income Tax Rules, wherever applicable and in the absence of any such Rules, perquisites shall be evaluated at actual cost.

Provision for use of Company's cars and telephones at residence (including payment of local calls and long distance official calls) shall not be included in the computation of perquisites for the purpose of calculating such ceiling.

Company's contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or together are not taxable under the Income Tax Act, Gratuity payable as per the Rules of the Company and encashment of leave at the end of the tenure shall not be included in the computation of limits for the remuneration or perquisites as aforesaid.

Note – "Family" for this purpose shall mean the spouse, the dependent children and the dependent parents of the appointee.

6. **Incentive Remuneration** - upto 150% of annual salary to be paid at the discretion of the Board based on certain performance criteria.
7. **Commission** - Such remuneration by way of Commission, in addition to salary and perquisites, calculated with reference to the net profits of the Company in a particular financial year, which will be linked to performance as may be determined by the Board of Directors of the Company at the end of each financial year, subject to the overall ceilings stipulated in Sections 198 and 309 of the Companies Act, 1956 ("the Act"). The exact amount payable will be decided by the Board/Remuneration Committee based on certain performance criteria and will be payable only after the Annual Accounts of the Company have been approved by the Board and adopted by the Shareholders.
8. **Minimum Remuneration** - Notwithstanding anything contained herein, where in any financial year, during the currency of the tenure of the appointees, the Company has no profits or its profits are inadequate, the Company will pay remuneration to Mr.Ashraff, Mr.Huq and Mr.Sengupta by way of salary, perquisites and allowances and incentive remuneration as specified above.
9. The terms and conditions of the re-appointments of Mr.Ashraff and appointments of Mr.Huq and Mr.Sengupta as stated above can be altered or varied from time to time by the Board of Directors at its discretion, so as not to exceed the limits specified in Schedule XIII of the Act or any amendments made thereto.
10. Mr.Ashraff, Mr.Huq and Mr.Sengupta will be entitled to leave according to the Company's leave rules applicable to its Managing/Wholetime Directors.
11. The Managing Director and Wholetime Directors are appointed by virtue of their employment in the Company and their appointments are subject to the provisions of Section 283 (1)(l) of the Act.
12. If at any time Mr.Ashraff, Mr.Huq or Mr.Sengupta ceases to be a Director of the Company for any reason whatsoever, he shall cease to be the Managing/Wholetime Director of the Company.
13. If at any time Mr.Ashraff, Mr.Huq or Mr.Sengupta ceases to be in the employment of the Company for any reason whatsoever, he shall cease to be a Director of the Company.
14. Mr.Ashraff, Mr.Huq and Mr.Sengupta shall not be entitled to supplement their earnings with any buying or selling commission. They will also not become interested or otherwise concerned directly or through their relatives in any selling agency of the Company without such statutory approvals as required to be obtained under the Act.

The Agreements entered into between the Company and the Appointees are available for inspection by the Members of the Company at the Registered Office of the Company on any working day between 10.00 AM and 12.00 Noon, except Saturdays.

Your Directors recommend the resolutions set out in item No. 9, 10, 11 & 12 of the Notice convening the Meeting.

None of the Directors of the Company other than Mr.Ashraff, Mr.Huq and Mr.Sengupta is in anyway concerned or interested in the resolutions set out in item Nos. 9 to 12.

In terms of Section 302 of the Act, the abstract of the terms of the reappointment of Mr.Ashraff for the period 3rd January 2005 to 2nd July 2005 and appointments of Mr.Huq and Mr.Sengupta have already been sent to the Shareholders. This may be treated as an abstract of the terms of reappointment of Mr. Ashraff for the period 3rd July, 2005 to 31st March, 2006 in terms of Section 302 of the Act.

Item No.13

By a Special Resolution passed by the members of the Company at the Annual General Meeting held on 8th August, 2000, authority was given under Section 309 of the Companies Act, 1956 to the determination and distribution amongst the Directors (other than the Managing Director) of a sum not exceeding 1% of the net profits of the Company as commission for a period of five years from 28th December, 2000. Approval of the Shareholders is being sought to the payment of Commission not exceeding 1% of the Net profits of the Company to the Directors (other than the Managing and Wholetime Directors) in respect of the profits of the Company for each of the five financial years commencing 1st April, 2005. The amount to be determined by the Board will be paid to and distributed amongst all or some of the Directors in accordance with the directions the Board may give in this regard.

The resolution set out in Item No.13 is to be considered accordingly and is placed before the Shareholders for their approval.

All Directors other than Mr.M.H.Ashraff, Mr.Hameed Huq and Mr.A.Sengupta are concerned or interested in the resolution to the extent of the payment that they may receive by way of commission.

Item No. 14

Some of the bungalows at the Company's Head Office and Estates are lying vacant and the Company does not foresee the requirement of these bungalows in the future. Non-occupation of these bungalows for a long period would reflect on their condition and as such it is necessary to have them occupied at the earliest. Of late, Coorg has become a major tourist destination with substantial increase in the number of lodging houses/holiday homes. Various companies are also looking for holiday homes for their employees. Accordingly, it was felt expedient to offer these bungalows on lease/rent for use as lodging homes/holiday homes. This business including tourism is covered under clause 3(2) (K) of the Object clause of the Company's Memorandum of Association. Since the proposed business including the other business specified in clause 3(2) (K) may not be strictly construed as being germane to the Company's existing business, approval for the commencement thereof is being sought from the Shareholders.

It is considered expedient to also seek the approval of the shareholders to the commencement of the businesses, inter-alia, of manufacture of food/food products, fishing, cultivation of flower etc., dairy and cattle farming, canning, chattels and goods, extraction of oil and related business operations, manufacture of soap and allied products as set out in clause 3(2) (A) to (J) of the Object clause to enable the Directors to commence and undertake all or any of the said businesses, at such time or times as they may consider appropriate and in the interest of the Company.

Your Directors recommend the resolution set out in Item No. 14 of the Notice convening the Meeting.

None of the Directors of the Company is in anyway concerned or interested in the resolution.

By Order of the Board,

M.K.C.Pai
Company Secretary

Bangalore
7th June, 2005

Tata Coffee Limited
2000/2001 To 2004/2005 : A five year review

INCOME & DIVIDEND ETC.		2000/2001	2001/2002	2002-2003	2003-2004	2004-2005
Sales Value of Coffee and Estate Produce and Gross Income from Services rendered, etc.	Rs. in Lakhs	21,193.64	17,826.57	16,823.33	18,522.24	20,256.64
Profit before Tax	Rs. in Lakhs	1,462.60	1,317.38	2,026.24	2,199.10	3,111.83
As percentage of sales		7	7	12	12	15
Profit after Tax	Rs. in Lakhs	1,357.56	914.24	2,019.89	1,710.36	2,870.23
As percentage of Sales		6	5	12	9	14
As percentage of Net Worth (Shareholders' Funds)		10	7	14	11	16
Expenses as percentage of Income		93	93	88	88	89
Current Assets/Current Liabilities		3.2:1	3.1:1	2.2:1	3.6:1	3.2:1
Debt/Equity Ratio		0.45:1	0.53:1	0.38:1	0.51:1	0.32:1
Fixed Assets/Net Worth (as percentage)		81	80	69	62	54
Net Profit per Equity Share	Rs.	10.89	7.33	16.20	13.72	23.02
Dividend Distributed	Rs.	4.00	3.50	5.00	5.00	6.50

ASSETS & LIABILITIES	(Rs. in Lakhs)					
Net Fixed Assets		10,558.97	10,418.98	9,954.25	9,527.61	9,349.65
Stocks		6,642.57	6,143.09	5,695.46	6,561.51	5,896.80
Debtors, Loans & Advances		2,619.99	2,393.32	2,636.41	4,820.12	9,807.88
Other Assets		184.83	174.82	171.33	854.52	440.67
Sundry Liabilities		2,910.78	2,753.29	3,780.26	3,391.13	4,902.91
Net Current Assets		6,536.61	5,957.94	4,722.94	8,845.02	11,242.44
Deferred Revenue Expenditure		125.79	220.50	421.95	315.76	272.57
Investments in Shares & Securities		1,567.80	3,989.18	5,102.43	4,982.05	2,293.65
Total Assets		18,789.17	20,586.60	20,201.57	23,670.44	23,158.31

REPRESENTED BY	(Rs. in Lakhs)					
Share Capital		1,246.87	1,246.87	1,246.87	1,246.87	1,246.87
Reserves		11,740.63	11,804.48	13,121.05	14,129.81	16,074.31
Shareholders' Interest (Net Worth)		12,987.50	13,051.35	14,367.92	15,376.68	17,321.18
Loans		5,801.67	6,940.12	5,450.17	7,841.59	5,603.36
Deferred Tax Liability (Net)		–	595.13	383.48	452.17	233.77
Total		18,789.17	20,586.60	20,201.57	23,670.44	23,158.31