



Tata Motors Group



125+ countries

Part of the Tata group founded by Jamsetji Tata in 1868, Tata Motors is among the world's leading manufacturers of automobiles. We believe in 'Connecting Aspirations', by offering innovative mobility solutions that are in line with customers' aspirations.

Future ready

Future ready Tata Motors has chosen sustainable mobility as the new paradigm. With a clearly defined strategy it has drawn holistic progression maps for each of its businesses.

Building on the fundamental strengths of engineering and innovation, power trains were made more efficient and architectural platforms modularized, resulting in lower volume breakeven in every business. Significant improvements in customer service and overall experience were enabled by the commitment to ensure continuing profitability of channel partners. With a thrust on digital, introduction of an agile and future-fit culture and a pivotal shift in approach - from being product focused to becoming human and technology centric, Tata Motors has taken a giant leap forward in connecting the aspirations of its stakeholders by defining the future of mobility.

Performance snapshot FY22

Global key highlights	Strong presence in India
Domestic market share	
10,86,734	44.9%
Vehicles sold (includes CJLR)	Commercial vehicles
₹2,78,454 crore	12.1%
Revenues	Passenger vehicles
₹24,148 crore	87%
Investment spending	Electric vehicles
73,608	
Employees	

Value shared

₹1,910 crore	₹23.69 crore
Taxes paid	Spend on community outreach in India
₹30,809 crore	₹15,339 crore
Spend on employee benefit expenses	Spend on Research & Development

About the report

The 77th Integrated Annual Report 2021-22 of Tata Motors Limited outlines its financial and non-financial performance. The report narrates in detail how Tata Motors has shown strong resilience across all business verticals in challenging times and how it is gearing up to becoming Future Ready. A slew of product launches and new segment demand has expanded our customer base. We have also completed the formation of Tata Motors Passenger Vehicles Limited and Tata Passenger Electric Mobility Limited marking the start of new chapter in Tata Motors' history.

Scope and boundary

The Integrated Annual Report 2021-22 covers the performance of Tata Motors Group, for the period starting from April 1, 2021 to March 31, 2022. It aims to provide a holistic view on our ability to create long-term value through our value-creation model, strategy and environmental, social and governance (ESG) focus. Moreover, certain sections of the Report include KPIs (financial and production) and Sustainability Review (Environment and Social) for Tata Motors domestic operations and Jaguar Land Rover.

Reporting standards and frameworks

The Integrated Report has been prepared as per the principles and guidance provided by the International Integrated Reporting Council (IIRC)'s <IR> framework. The content of the Integrated Report is also in accordance with the Global Reporting Initiative (GRI) standards. The financial and statutory information has been presented as per the requirements of the Companies Act, 2013 and the rules made thereunder, the Indian Accounting Standards, the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards issued by the Institute of Company Secretaries of India.

Materiality

The Integrated Report includes information that is material to our stakeholders and our value-creation abilities. We have also presented information on how we strategically approach these material issues. The material issues are reviewed by the Group management.

Assurance

Assurance on financial statements has been provided by independent auditors BSR & Co. LLP. Assurance for non-financial data for India operations of Tata Motors have been assured by DNV Business Assurance India Private Limited, India. DNV has provided assurance for the non-financial data including those contained in the following sections of the report: Key Performance Highlights, Value Creation Model, Stakeholder Engagement, Materiality Assessment, Risk Management, Governance, and Sustainability Review (Environment and Social).

The assurance has been given against the Report's adherence to the International <IR> Framework of the IIRC and the GRI's Sustainability Reporting Standards. The assurance report issued by DNV Business Assurance India Private Limited, India, is available on our website www.tatamotors.com.

Board's responsibility statement

Our Board acknowledges the accountability for the integrity and completeness of this report and its contents. We have also ensured collective responsibility for the preparation and presentation of this report in accordance with the International Integrated Reporting Council (IIRC) - <IR> Framework.

Cautionary Statement

Statements in the integrated report describing our objective, projections, estimates and expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to our operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which we operate, changes in government regulations, tax laws and other statutes and incidental factors.

Other Details (performance measures)

EBITDA is defined to include the product development expenses charged to P&L, revaluation of current assets and liabilities and realised FX and commodity hedges but excludes the revaluation of foreign currency debt, MTM on FX and commodity hedges, other income (except government grant) as well as exceptional items

EBIT is defined as reported EBITDA plus profit from equity accounted investee less depreciation and amortisation.

Auto Free Cash Flow is defined as cash flow from operating activities less payment for property, plant and equipment and intangible assets add proceeds from sale of property, plant and equipment, less interest paid add interest received, add dividend from equity accounted investees core auto and less investment in equity accounted investees of core auto entities and less cash flow of TMF Group i.e., financing business.



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Our Capitals



Financial Capital

It includes the funds that have been used to manufacture products and offer services.



Human Capital

It includes the competencies, capabilities, experience, and motivation of our people to innovate and implement our organisation's strategy.



Manufactured Capital

It is the products we create within our own operations and the supporting infrastructure that enables it.



Social & Relationship Capital

It includes the institutions, communities, stakeholders and our interaction, collaboration with them to enhance community well-being.



Intellectual Capital

It is our ability to leverage organisational knowledge-based intangibles such as intellectual property and build our knowledge capital to open up new frontiers.



Natural Capital

It is the renewable and non-renewable environmental resources that provide goods and services that support our business.

Contributing to





About Tata Motors

Tata Motors Limited is one of India's leading automobile manufacturing companies with an extensive range of integrated, smart and e-mobility solutions in its portfolio.

Company Profile

Bringing new-age mobility within reach

The US\$ 37-billion* Tata Motors Group is a leading global automobile manufacturer with many offerings across commercial, passenger and electric vehicles. We focus on engineering and tech-enabled automotive solutions to bring the future of mobility closer. The Company is pioneering India's Electric Vehicle transition and enjoys considerable advantage in one of the fastest growing automotive markets in the world.



Tata Motors Limited

Tata Motors is India's largest selling commercial vehicle manufacturer and is amongst the top three in the passenger vehicles market. Our operations span across India, the UK, South Korea and South Africa with network of 86 subsidiaries, 10 associate companies, 4 joint ventures and 2 joint operations as on March 31, 2022.

* Based on FY22 revenues

Mission

We innovate mobility solutions with passion to enhance the quality of life

Vision

By FY24, we aim to become the most aspirational Indian automotive brand, consistently winning, by:

- Delivering superior financial returns
- Driving sustainable mobility solutions
- Exceeding customer expectations, and
- Creating a highly engaged work force

Values



Integrity



Teamwork



Accountability



Customer focus



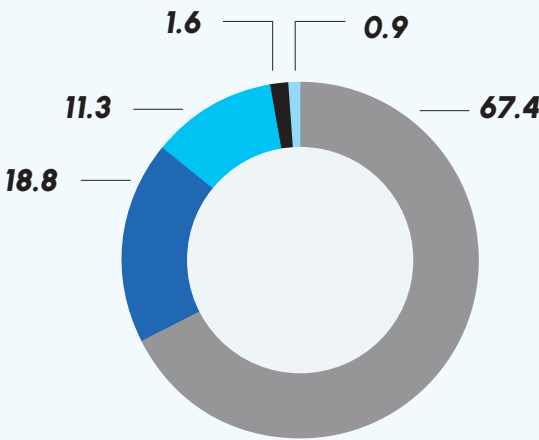
Speed



Excellence



Revenue mix for FY22 (%)



- Jaguar Land Rover
- Tata Commercial Vehicles
- Tata Passenger Vehicles
- Vehicle Financing
- Others

Jaguar Land Rover

Jaguar Land Rover is a global automotive manufacturer of distinct British brands, Jaguar and Land Rover. Jaguar Land Rover is reimagining these brands in a world of modern luxury by design, with sustainability and quality at their heart. Through this strategy, Jaguar Land Rover aims to become the creator of the world's most desirable luxury vehicles and services, for the most discerning of customers.

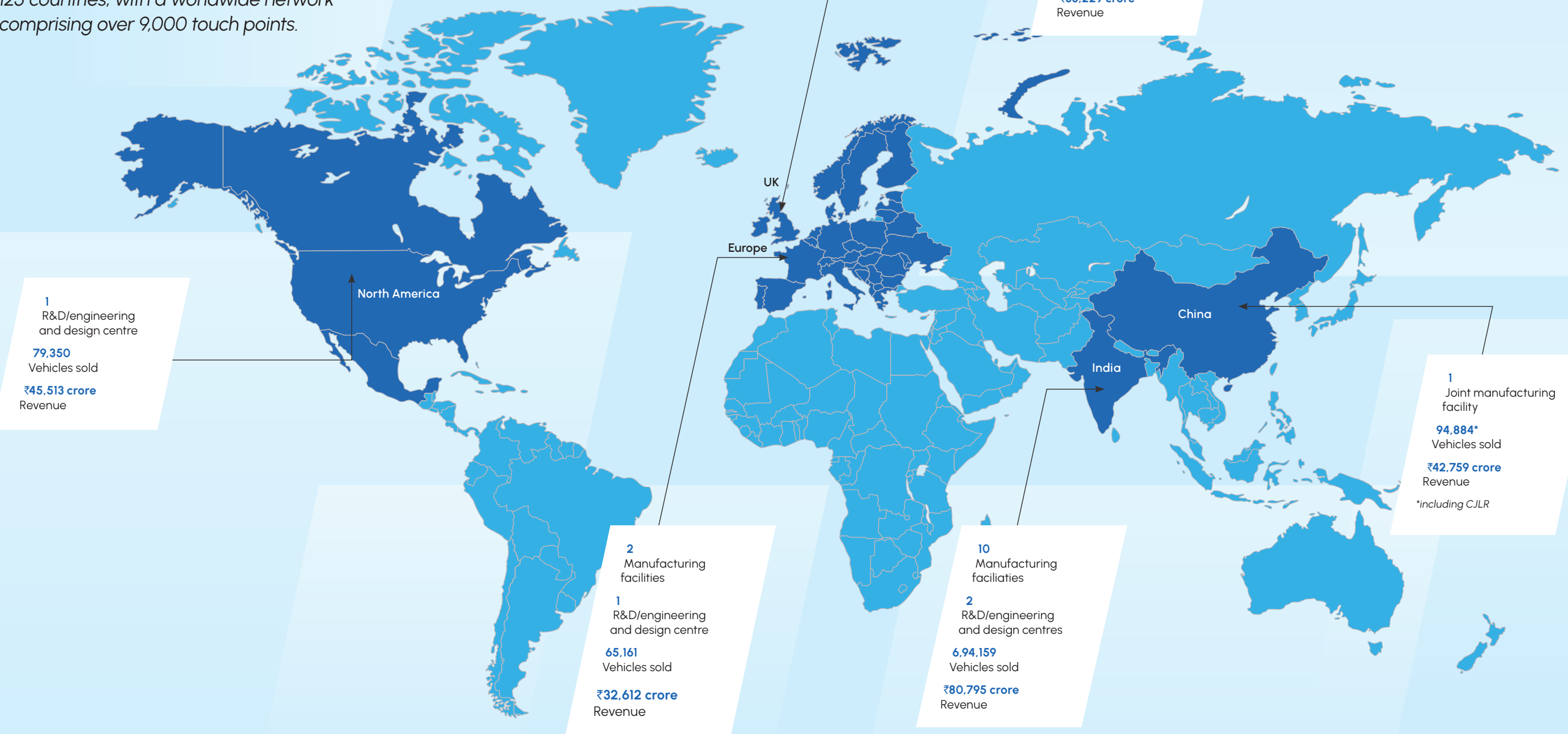
Tata Motors Finance

Tata Motors Finance Limited (TMFL) and Tata Motors Finance Solutions Limited (TMFSL) are Non-Banking Financial Companies (NBFCs). They are the subsidiaries of TMF Holdings Limited (TMFHL). TMFHL is a 100% subsidiary of Tata Motors and a Core Investment Company (CIC). TMFL facilitates new vehicle financing. TMFSL undertakes the dealer/vendor financing business and the used vehicle refinance/repurchase business.

Our presence

Global footprint,
localised value

Tata Motors Group is present in over 125 countries, with a worldwide network comprising over 9,000 touch points.



Product Portfolio

Product innovation
accelerating growth

Our wide range of product offerings extend across Commercial Vehicles and Passenger Vehicles. In FY22, we stepped up on our product launches with exciting variants that focused on sustainable mobility solutions. Among these, the notable product launches include Tata 407 CNG, ACE petrol DX, ACE EV, Tata Punch, New Tigor EV, Nexon EV Max, New RR and New RR sport.

Tata Motors Limited

CV product range

M&HCV

Signa

Signa range of Medium & Heavy commercial trucks offers Trust and Reliability, adding sizeable value to customers' business with a safe, comfortable, aesthetically enhanced and value-for-money solution.



ILCV

Ultra

Tata Ultra T.6 is India's first International-standard Sleek Cabin, measuring 1900mm in width and is designed and developed for Indian roads, redefining the transportation industry.



Prima

Prima is the premium Tipper and Tractor range of Trucks for transportation of heavy loads, goods and construction materials. The brand offers pride, prestige and prosperity for owners and significantly accelerates their business growth while maximising returns.



Tata 407

Backed by a strong 35-year legacy on the roads of India. It is also available with the CNG option.



SCV & PICKUP

Intra

Meeting the demanding and ever-evolving requirements of the SCV industry. Tata INTRA promises to deliver superior performance, increased payload capacity, high fuel efficiency and durability



Ace

Tata Ace has grown into being the most successful Indian commercial vehicle of all times over last 16 years. Now available in all powertrain variants – viz. petrol, diesel, CNG and EV.



Yodha

Available in both, single cab and crew cabin variants with 4x2 and 4x4 drive options, and with varied payload options of 1200 kg, 1500 kg and 1700 kg, the Yodha Pickup range is built to seamlessly fit across multiple applications.



BUSES AND VANS

Magic Ambulance

The compact dimensions of the vehicle enables easy maneuverability on Indian roads, resulting in speedy movement of patients requiring emergency care, thereby saving lives. It is designed to provide sufficient space, safety and comfort.



Winger

Offering cargo and passenger mobility solutions, a perfect combination of ruggedness, comfort, safety and style, characterised by high levels of performance and low operating cost.



Star Bus

Offers excellent seating comfort with wider seats, armrest, mobile chargers, more leg space, reclining seats, improved suspension and reduced NVH (Noise, Vibration & Harshness), making it convenient and comfortable for its passengers. It is available in all powertrain options.



Ultra EV

The Range of Electric Buses come in 12 m and 9 m configuration designed for urban transportation needs. With zero-emission offers cleaner mass mobility solution.



PV product range

Tiago

Tiago is the safest car in its segment. Premium exterior and exciting interiors makes it one of the coolest hatch in the market



Tigor

Tigor boasts stylish coupe design, luxurious sedan stance and spacious cabin. It is available in 3 powertrain options: Petrol, CNG and EV



Altroz

Laser-cut sharpness, athletic stance and sleek profile defines the exterior of Altroz. On the interiors, Altroz amazes with modern, intelligent and tastefully crafted interiors



Punch

Tata Punch is a power packed sub-compact SUV, with bold and stunning design, premium and spacious interiors. Tata Punch offers the agility of a hatchback and all key capabilities of a true SUV



Nexon

With next level design, Next Level performance, safety, technology and comfort Nexon is the highest selling SUV in India



Harrier

Harrier, engineered on the Omega Arc which is derived on Land Rover's legendary platform, is a perfect combination of stunning design and performance



Safari

The all-new Safari, in its new avatar, is a potent combination of power and elegant sophistication and has evolved to satisfy the new-age SUV customers



EV product range

Tigor EV

An electric sedan for personal segment consumers, now with an extended range of 306 km, certified by ARAI



Xpres-T EV

Suitable for fleets, exceptionally low TCO, optimal battery size with fast charging



Nexon EV

Best-in-class pickup and speed, connected mobility with 35 connected car features offering certified range up to 312 kms



Nexon EV Max

Equipped with a 40.5 kWh lithium-ion battery pack, the Nexon EV Max offers 33% higher battery capacity, delivering ARAI certified range of 437 km, which ensures uninterrupted inter-city travel



Jaguar Land Rover

Jaguar

Jaguar F-PACE

Comes with an assertive new exterior, beautifully crafted all-new interior, latest generation Pivi Pro infotainment

Type: ICE, PHEV, MHEV



Jaguar E-PACE

Jaguar's first compact SUV is a unique combination of looks, agility and dynamic driving

Type: ICE, PHEV



Jaguar I-PACE

Jaguar's first all-electric performance SUV. Spacious, beautifully detailed and with technology seamlessly integrated, offering range up to 470km (292 miles) WLTP cycle

Type: BEV



Jaguar F-TYPE

New F-TYPE is the definitive Jaguar sports car and continues to set the benchmark for design purity, driver engagement and reward, and a truly visceral driving experience

Type: ICE



Jaguar XE

XE is a dynamic, exciting newcomer. It's also our most advanced, efficient and refined compact sports saloon ever. With five models, find your blend of performance and luxury

Type: MHEV, ICE



Jaguar XF

XF's assertive design stands out from the crowd. An unrivalled combination of comfort, refinement and performance – XF is a dynamic luxury business saloon

Type: MHEV, ICE



Land Rover

The New Range Rover

The New Range Rover leads by example with breath-taking modernity, peerless refinement and leading Land Rover capability

Type: MHEV, PHEV, ICE



The New Range Rover Sport

With dynamic design and exclusive details, the New Range Rover Sport redefines sporting luxury. Delivering dynamic sporting performance and refinement for those who go above and beyond

Type: MHEV, PHEV, ICE



Range Rover Velar

The dramatic, versatile Range Rover. Velar leads the way in progressive design with confidence, individuality and elegance

Type: MHEV, PHEV, ICE



Range Rover Evoque

The compact urban Range Rover for the city and beyond. Its coupé-like silhouette and modern luxury interior make a statement anywhere

Type: MHEV, PHEV, ICE



New Discovery

The versatile full-size SUV with space and practicality. It's ready for adventures with up to seven people

Type: MHEV, ICE



Discovery Sport

A versatile compact SUV that ensures a confident drive on or off-road

Type: MHEV, PHEV, ICE



Defender

The most capable Land Rover. Featuring our toughest materials yet and tested to its very limits, Defender is designed for optimum durability

Type: MHEV, PHEV, ICE

