



TATA POWER



the power of the *future*
86th Annual Report
2004-2005

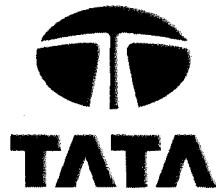
Call our TOLL FREE Investor Helpline for any shareholder information at 1-800-22-8775

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In keeping with the Tata Group leadership, Tata Power has pioneered many power initiatives. Ever since its inception, the Company has applied its foresight to venture into new areas of operations. From setting up India's first 500MW thermal unit to foraying into the challenging distribution business, Tata Power has always harnessed the power of the future.

Tata Power has translated possibilities into business opportunities. It has applied foresight and a future-centric approach to evolve as India's foremost power generating and distributing company. In the process, it has also executed its duties as an eco-friendly and socially conscious citizen.

Tata Power - a Company that has leveraged on its strengths to pave the way towards the future.



OUR VISION



To be an excellent and efficient organization.



To be a significant player in the National Power Sector.



To participate in adjacent infrastructure businesses that provide opportunities for growth.



To be the best in the Tata Group.



To enjoy the journey with all our Stakeholders.

OUR MISSION



To Improve the Quality of life.



the power

Finance

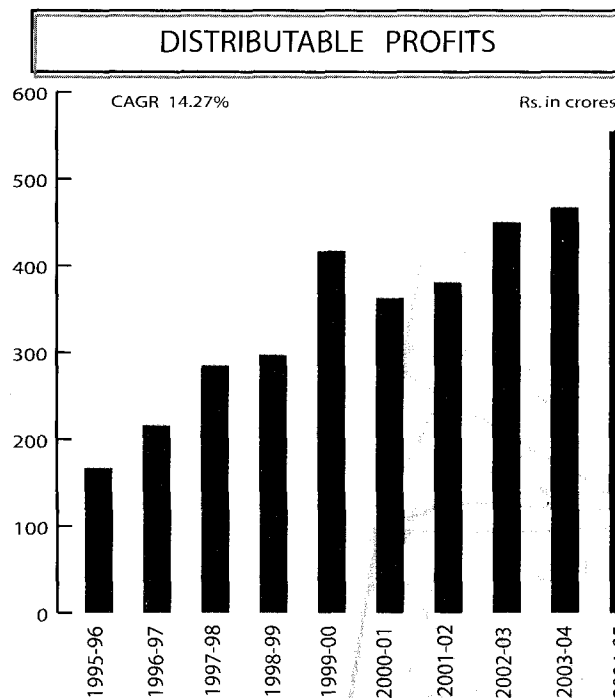
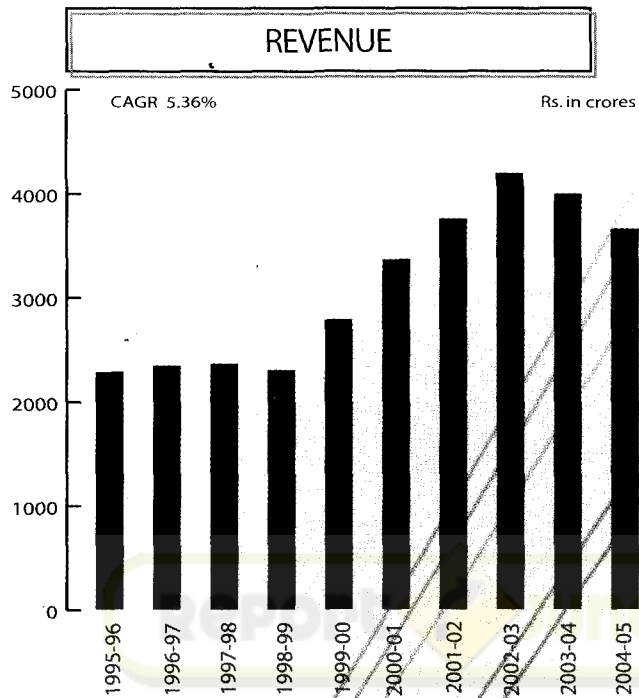
- **Annual Sales** this year were at 12,663 MUs (the previous highest was recorded at 12,318 MUs in FY03).
- The highest ever **PAT** was recorded at Rs. 551.36 crores for FY05.
- Tata Power has successfully **raised Rs. 600 crores in the domestic market** through private placement of debentures at attractively low interest rates.
- The **Strategic Electronics Division** registered an Operating Revenue of Rs. 62.05 crores.
- The **Power Systems Division** has emerged as a major player in the EPC Transmission Business and has registered a turnover of Rs. 184.53 crores.
- **North Delhi Power Limited** has recorded a total income of Rs. 1577 crores.

of performance

Awards

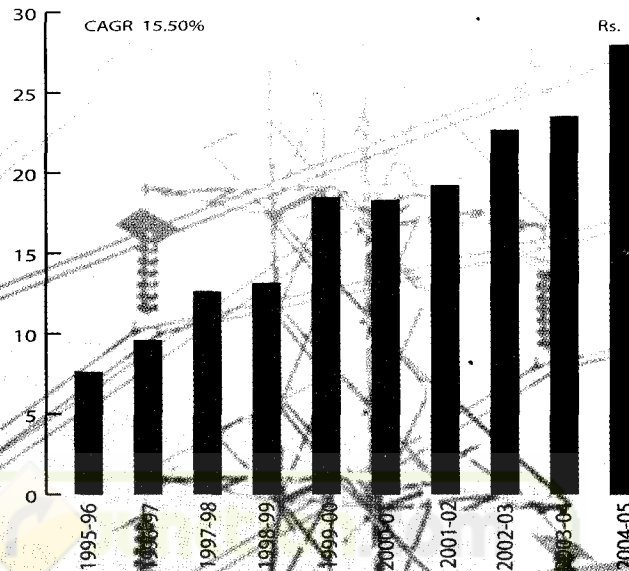
- Tata Power has been ranked as one of the top five **Best Managed Companies in India** by Business Today-AT Kearney study 2005.
- Tata Power has merited the prestigious CII National Award for '**Excellence in Energy Management**' for the year 2004.
- Tata Power has been awarded the 2nd Wartsila-Mantosh Sondhi Award 2004 for its **outstanding contribution to the Indian Power sector**.
- Tata Power has won the **Greentech Environment Excellence Platinum Award** and the **Greentech Safety Gold Award** for Jojobera and Trombay divisions respectively.

Financials- at

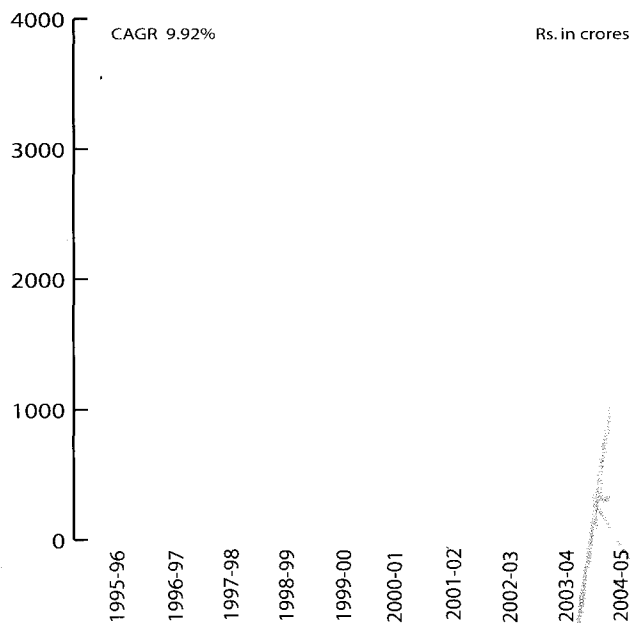


a glance

EPS



NET WORTH





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Core Business

- Tata Power recorded **the highest ever generation of 13,283 Million Units** (MUs) from all its power plants during the year registering an increase of 2.83 % from last year.
- The Trombay and Jojobera stations **recorded the highest ever generation** of 9511 MUs at a PLF of 81.63% and 1950 MUs at a PLF of 72.38% respectively.
- Tata Power has set **benchmarks in Operation and Maintenance** : Unit 6 overhaul was done in a record 22 days and Unit 7 overhaul was done in 29 days.

of strategy

- **Two Distribution Sub-stations, nine Consumer Sub-stations** with Transformer, 36 Ckt. Km of HT/LT Cable network and 10 Ckt. Km of transmission lines were added.
- Tata Power has realized additional savings of Rs. 100 crores in FY05 through its ongoing cost reduction initiatives under the **3SCR programme (Speedy, Significant and Sustainable Cost Reduction)** by optimizing fuel-mix and improving fuel logistics. This has yielded substantial benefits to Mumbai consumers in terms of lower tariff.

